

Lee College District

Monthly Financial Report

April 2018

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To: Dennis Brown
From: Ben Ferrell
Date: May 12, 2018

April 2018 Financial Report

The monthly financial report for April indicates that the college is meeting its current financial obligations, with projections for the remainder of the fiscal year continuing to show an improving cash position. Operating expenses for the year are projecting to be approximately 3% under budget, which in my view is a reasonable target for a balanced budget. This variance to the budget is over and above the Board's set asides for a cash reserve and an accumulation of funds for servicing a potential revenue bond in the near future.

Projections for the Remainder of FY 2018

The projections used for the remainder of FY 2018 have been researched by myself and knowledgeable college staff for reliability. The amounts projected are based on actual FY 2017 data, and conservatively adjusted by current information. Unless an unexpected event occurs, we are confident in the projections, which support the year end net revenue over expense figure of approximately \$1.89 million.

Revenues

Tuition and fees continue to come in well below the amounts budgeted. This has been offset by property tax collections which are well above the amounts budgeted. As discussed at the last Board meeting, the tuition and fee budget issue is likely due to the amount of semester credit hours used in budgeting for these items, which has already been adjusted for the FY 2019 budget process. Overall, the revenue budget is projecting to be approximately \$266,000 above the total amount budgeted primarily due to the increase in district tax collections.

Expenses

The expense reduction efforts made by the college this year continue to improve the college's financial situation, and are projected to overcome the known current structural problems in other areas of the budget (i.e. staff benefits). I would note that these structural problems have already been addressed by recent Board action for the FY 2019 budget. Overall, expenses are currently projecting to come in below the amount budgeted by approximately \$1.6 million.

Cash Position

Cash balances including all funds as of the date of this memo are \$17,382,836. This balance, plus expected state and local revenues and cash received this summer for fall tuition/fee collections, should provide sufficient cash to cover fall expenses. While I state this with some caution, the college is in a much better cash flow position than it was at this point last year. I will conduct further cash flow analysis, but I am optimistic that additional financing will not be needed this fall to operate the college as long as current budget restrictions are mostly kept in place for the remainder of the current fiscal year.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
April-18**

REVENUES	2018 Budget	Actual Month April-18	Year To Date April-18	Projected August-18	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,513,725	\$460,058	\$4,634,755	\$5,234,904	(\$278,821)	-5.06%
2 Tuition-Out of District	4,074,773	\$513,436	\$3,789,090	\$4,042,780	(\$31,993)	-0.79%
3 Tuition-Non-Resident	314,293	\$31,242	\$336,880	\$351,662	\$37,369	11.89%
4 Tuition -Dual Credit	250,000	\$4,700	\$254,800	\$264,400	\$14,400	5.76%
5 Tuition Waivers	(1,000,000)	(\$135,041)	(\$1,133,451)	(\$1,623,848)	(\$623,848)	62.38%
6 TPEG Transfers-Resident	(135,880)	\$0	(\$195,319)	(\$260,929)	(\$125,049)	92.03%
7 TPEG Transfers-Non-Resident	(230,000)	\$0	(\$215,193)	(\$255,939)	(\$25,939)	11.28%
8 Repeat Course Fee	140,550	\$16,235	\$117,300	\$128,010	(\$12,540)	-8.92%
9 Student Service Fees	350,000	\$42,490	\$286,697	\$306,185	(\$43,815)	-12.52%
10 Registration Fees	851,377	\$96,730	\$646,773	\$711,318	(\$140,059)	-16.45%
11 Building Use Fees	1,882,813	\$241,134	\$1,786,275	\$1,898,851	\$16,038	0.85%
12 International Education Fee	30,000	\$3,847	\$23,811	\$25,510	(\$4,490)	-14.97%
13 Laboratory Fees	882,168	\$53,993	\$711,705	\$753,492	(\$128,676)	-14.59%
14 Learning Technology Fee (Spring 2018)	250,000	\$96,165	\$334,218	\$346,542	\$96,542	38.62%
15 Refund -Student Fees	(20,000)	(\$4,694)	(\$19,251)	(\$527)	\$19,473	-97.37%
16 Other Student Fees	224,686	\$22,772	\$234,321	\$293,068	\$68,382	30.43%
17 State Appropriations - Core	680,410	\$64,639	\$421,854	\$680,410	\$0	0.00%
18 State Appropriations - Student Success	829,894	\$78,840	\$514,534	\$829,894	\$0	0.00%
19 State Appropriations - Contact Hours	8,425,815	\$799,130	\$5,215,574	\$8,412,094	(\$13,721)	-0.16%
20 District Taxes - Maint. & Operations	25,717,904	\$345,688	\$25,782,052	\$26,136,844	\$418,940	1.63%
21 District Taxes - G.O. Bond Prin. & Interest	3,536,391	\$52,066	\$3,883,179	\$3,937,342	\$400,951	11.34%
22 Workforce/CD Revenues	1,268,574	\$64,733	\$1,155,294	\$1,568,999	\$300,425	23.68%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	977,948	\$0	\$1,137,125	\$1,137,125	\$159,177	16.28%
24 Other Revenues	964,250	\$54,662	\$699,186	\$1,021,968	\$57,718	5.99%
25 Interest Income	50,000	\$22,254	\$82,342	\$156,016	\$106,016	212.03%
Total Revenues:	\$55,829,691	\$2,925,078	\$50,484,551	\$56,096,173	\$266,482	0.48%

Approved 2018 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$51,319,300
Auxiliary Services	\$974,000
Debt Service	\$3,536,391
Total Approved Unrestricted Budget	\$55,829,691
Add Restricted Grants & Contracts Budget	\$17,055,378
Add Revenue Bond Interest Transfer	\$1,129,055
	\$18,184,433
Total Approved Budget-All Funds	\$74,014,124

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
April-18**

Expenses	2018 Budget	Actual April-18	YTD Actual April-18	Projected August-18	Projected Vs. Budget	% Variance to Budget
Salaries-Faculty	\$14,807,820	\$1,066,394	\$8,779,299	\$13,044,874	(\$1,762,946)	-11.91%
Salaries-Faculty PT/Overload	\$3,156,771	\$415,707	\$2,974,171	\$3,938,613	\$781,842	24.77%
Salaries-Administrative Support	\$6,449,761	\$491,990	\$4,231,180	\$6,199,139	(\$250,622)	-3.89%
PT Salaries-Admin Support	\$209,720	\$17,445	\$101,872	\$187,909	(\$21,811)	-10.40%
Salaries-Classified Staff	\$3,805,319	\$299,879	\$2,492,075	\$3,691,589	(\$113,730)	-2.99%
PT Salaries-Classified Staff	\$748,724	\$58,528	\$419,025	\$733,278	(\$15,446)	-2.06%
Salaries-Service Staff	\$2,044,573	\$156,415	\$1,317,018	\$1,970,550	(\$74,023)	-3.62%
PT Salaries-Service Staff	\$184,435	\$12,071	\$96,271	\$156,625	(\$27,810)	-15.08%
Salaries-Student Assistants	\$227,051	\$19,878	\$138,920	\$204,900	(\$22,151)	-9.76%
Employer Medicare	\$403,366	\$35,309	\$287,591	\$428,828	\$25,462	6.31%
FICA	\$1,484,825	\$130,003	\$1,064,433	\$1,584,447	\$99,622	6.71%
OBRA Admin Costs	\$11,500	\$0	\$375	\$4,098	(\$7,402)	-64.36%
Group Insurance-Staff	\$2,459,639	\$270,850	\$2,217,110	\$3,300,511	\$840,872	34.19%
Workers Compensation	\$70,000	\$2,227	\$81,768	\$124,495	\$54,495	77.85%
Educational Assistance	\$40,000	\$2,525	\$28,978	\$47,111	\$7,111	17.78%
Unemployment Compensation Ins	\$17,000	\$6,834	\$19,958	\$30,560	\$13,560	79.77%
State Retirement Match-Grants	\$1,024,784	\$45,848	\$462,206	\$645,596	(\$379,188)	-37.00%
ORP Contributions (1.19%)	\$83,000	\$6,180	\$53,065	\$77,784	(\$5,216)	-6.28%
Retirement-New Member Surcharge	\$65,000	\$3,168	\$29,538	\$54,891	(\$10,109)	-15.55%
Employee Assistance Plan	\$15,654	\$1,277	\$10,218	\$15,327	(\$327)	-2.09%
Contract Service	\$3,194,166	\$281,690	\$2,588,465	\$3,194,166	(\$0)	0.00%
Instruction Contract Service	\$64,500	\$5,100	\$39,351	\$59,751	(\$4,749)	-7.36%
Equipment	\$648,712	\$211,059	\$330,399	\$610,399	(\$38,313)	-5.91%
Insurance	\$265,925	\$419	\$225,444	\$286,219	\$20,294	7.63%
Other Operating Expense	\$4,198,595	\$297,793	\$2,413,839	\$4,026,919	(\$171,676)	-4.09%
Repairs/Maintenance	\$646,951	\$60,503	\$203,071	\$646,578	(\$373)	-0.06%
Travel/Professional Development	\$948,852	\$81,392	\$606,634	\$946,289	(\$2,563)	-0.27%
Utilities	\$1,623,974	\$28,759	\$830,221	\$1,520,221	(\$103,753)	-6.39%
Contingency	\$832,902	\$22,578	\$74,247	\$351,881	(\$481,021)	-57.75%
Board Designated Surplus	\$422,005	\$0	\$422,005	\$422,005	\$0	0.00%
Building Use Fee Set Aside	\$170,000	\$0	\$0	\$170,000	\$0	0.00%
G.O. Bond Principal	\$1,605,000	\$0	\$36,468	\$1,641,468	\$36,468	2.27%
G.O. Bond Interest	\$1,923,142	\$0	\$1,029,781	\$1,991,352	\$68,210	3.55%
Revenue Bond Principal	\$920,000	\$0	\$0	\$920,000	\$0	0.00%
Revenue Bond/ Other Interest Paid	\$209,055	\$0	\$20,000	\$124,528	(\$84,528)	-40.43%
Capital Lease - Energy Mgmt Project	\$846,970	\$644	\$768,635	\$847,066	\$96	0.01%
Total Expenses:	\$55,829,691	\$4,032,463	\$34,393,630	\$54,199,967	(\$1,629,724)	-2.92%
Net Revenues/(Expenses):	\$0	(\$1,107,385)	\$16,090,920	\$1,896,206	\$1,896,206	

LEE COLLEGE DISTRICT
FY 2018 Unrestricted Actual/Projected Per Month

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	FY 2018	2018 Budget	Variance to Budget
	September-17	October-17	November-17	December-17	January-18	February-18	March-18	April-18	May-18	June-18	July-18	August-18			
Revenues															
Tuition-Resident In- District	\$2,228,829	\$83,112	\$785,425	\$485,843	\$516,349	\$42,498	\$32,641	\$460,057.80	\$251,004	\$345,150	\$2,321	\$1,674	\$5,234,904	\$5,513,725	(\$278,821)
Tuition-Out of District	\$1,645,450	\$39,240	\$815,064	\$462,761	\$317,753	(\$2,072)	(\$2,542)	\$513,435.60	\$226,240	\$7,087	\$15,544	\$4,819	\$4,042,780	\$4,074,773	(\$31,993)
Tuition-Non-Resident	\$150,063	\$11,049	\$52,705	\$37,719	\$52,603	\$2,515	(\$1,016)	\$31,242.00	\$12,700	\$914	\$406	\$762	\$351,662	\$314,293	\$37,369
Tuition -Dual Credit	\$16,200	\$3,700	\$209,200	\$14,600	\$5,300	\$1,300	(\$200)	\$4,700.00	\$8,000	\$700	\$600	\$300	\$264,400	\$250,000	\$14,400
Tuition Waivers	(\$481,510)	(\$54,940)	(\$260,686)	(\$95,356)	(\$114,001)	(\$5,720)	\$13,803	-\$135,041.14	(\$270,000)	(\$50,167)	(\$170,230)	\$0	(\$1,623,848)	(\$1,000,000)	(\$623,848)
TPEG Transfers-Resident			(\$104,020)		\$0	(\$91,299)	\$0	\$0.00	(\$54,881)	\$0	\$0	(\$10,729)	(\$260,929)	(\$135,800)	(\$125,049)
TPEG Transfers-Non-Resident			(\$108,619)		\$0	(\$106,574)	\$0	\$0.00	(\$34,800)	\$0	\$0	(\$5,946)	(\$255,939)	(\$230,000)	(\$25,939)
Repeat Course Fee	\$51,850	\$2,125	\$15,725	\$14,790	\$17,765	(\$935)	(\$255)	\$16,235.00	\$9,350	\$2,465	(\$1,105)	\$0	\$128,010	\$140,550	(\$12,540)
Student Service Fees	\$127,752	\$4,901	\$56,209	\$30,486	\$25,399	(\$377)	(\$162)	\$42,489.60	\$16,640	\$2,584	\$154	\$111	\$306,185	\$350,000	(\$43,815)
Registration Fees	\$282,953	\$9,977	\$114,660	\$67,593	\$70,365	\$3,035	\$1,460	\$96,730.00	\$40,476	\$23,641	\$374	\$54	\$711,318	\$851,377	(\$140,059)
Building Use Fees	\$733,953	\$34,299	\$405,711	\$212,459	\$163,154	(\$3,898)	(\$536)	\$241,134.30	\$99,409	\$9,954	\$2,556	\$657	\$1,898,851	\$1,882,813	\$16,038
International Education Fee	\$10,417	\$400	\$4,552	\$2,445	\$2,185	(\$24)	(\$10)	\$3,846.60	\$1,426	\$250	\$13	\$10	\$25,510	\$30,000	(\$4,490)
Laboratory Fees	\$396,482	\$9,146	\$152,380	\$66,356	\$34,798	(\$1,776)	\$325	\$53,992.60	\$41,940	(\$924)	\$520	\$251	\$753,492	\$882,168	(\$128,676)
Learning Technology Fee (Spring 2018)	\$0	\$10,350	\$112,550	\$61,250	\$54,690	(\$548)	(\$240)	\$96,165.00	\$11,885	\$250	\$110	\$79	\$346,542	\$250,000	\$96,542
Refund -Student Fees	(\$17,736)	(\$1,655)	\$0	\$1,336	(\$1,405)	\$269	\$4,634	(\$4,694.17)	\$1,601	(\$1,601)	\$1,086	\$17,638	(\$527)	(\$20,000)	\$19,473
Other Student Fees	\$76,195	\$7,864	\$40,405	\$32,484	\$35,131	\$9,689	\$9,781	\$22,771.80	\$24,319	\$14,689	\$12,840	\$6,900	\$293,068	\$224,686	\$68,382
State Appropriations - Core	\$81,649	\$81,649	\$64,639	\$64,639	\$0	\$0	\$64,639	\$64,639.00	\$64,639	\$64,639	\$64,639	\$64,639	\$680,410	\$680,410	\$0
State Appropriations - Student Success	\$99,587	\$99,587	\$78,840	\$78,840	\$0	\$0	\$78,840	\$78,840.00	\$78,840	\$78,840	\$78,840	\$78,840	\$829,894	\$829,894	\$0
State Appropriations - Contact Hours	\$1,009,626	\$1,009,428	\$799,130	\$799,130	\$0	\$0	\$799,130	\$799,130.00	\$799,130	\$799,130	\$799,130	\$799,130	\$8,412,094	\$8,425,815	(\$13,721)
District Taxes - Maint. & Operations	\$31,152	\$121,278	\$537,841	\$4,001,421	\$15,044,679	\$5,326,180	\$373,813	\$345,688.40	\$151,000	\$101,085	\$66,669	\$36,038	\$26,136,844	\$25,717,904	\$418,940
District Taxes - G. O. Bond Prin. & Interest	\$4,692	\$18,266	\$81,007	\$602,676	\$2,265,963	\$802,206	\$56,302	\$52,066.06	\$22,788	\$15,225	\$10,041	\$6,109	\$3,937,342	\$3,536,391	\$400,951
Workforce/CD Venues	\$91,424	\$559,959	\$46,412	\$3,731	\$193,478	\$135,004	\$60,555	\$64,732.66	\$143,052	\$153,719	\$103,277	\$13,657	\$1,568,999	\$1,268,574	\$300,425
Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	\$0	\$1,137,125	\$977,948	\$159,177
Other Revenues	\$105,936	\$151,299	\$72,165	\$56,151	\$57,898	\$123,760	\$77,315	\$54,662.21	\$61,703	\$77,507	\$93,807	\$89,765	\$1,021,968	\$964,250	\$57,718
Interest Income	\$1,292	\$653	\$1,980	\$4,225	\$9,724	\$20,144	\$22,070	\$22,254.29	\$22,254	\$21,000	\$18,000	\$12,420	\$156,016	\$50,000	\$106,016
Total Revenues:	\$6,646,254	\$2,201,689	\$5,110,399	\$7,005,579	\$18,751,830	\$6,253,375	\$1,590,347	\$2,925,077.61	\$1,728,716	\$1,666,137	\$1,099,592	\$1,117,178	\$56,096,173	\$55,829,691	\$266,482
Expenses															
Salaries-Faculty	\$1,131,774.18	\$1,104,798.73	\$1,112,236.46	\$1,136,214.28	\$1,073,678.44	\$1,057,486.94	\$1,096,716.06	\$1,066,393.80	\$1,066,394	\$1,066,394	\$1,066,394	\$1,066,394	\$13,044,874	\$14,807,820	(\$1,762,946)
Salaries-Faculty PT/Overload	\$203,826	\$477,996	\$463,036	\$581,067	\$39,956	\$400,967	\$391,616	\$415,707.45	\$241,110	\$241,110	\$241,110	\$241,110	\$3,938,613	\$3,156,771	\$781,842
Salaries-Administrative Support	\$533,820	\$539,819	\$529,976	\$529,530	\$528,950	\$526,220	\$550,874	\$491,989.75	\$491,990	\$491,990	\$491,990	\$491,990	\$6,199,139	\$6,449,761	(\$250,622)
PT Salaries-Admin Support	\$4,926	\$17,932	\$13,576	\$11,060	\$9,369	\$11,843	\$15,722	\$17,444.50	\$17,759	\$17,759	\$17,759	\$32,759	\$187,909	\$209,720	(\$21,811)
Salaries-Classified Staff	\$317,455	\$314,870	\$311,797	\$318,873	\$315,636	\$309,434	\$304,131	\$299,878.52	\$299,879	\$299,879	\$299,879	\$299,879	\$3,691,589	\$3,805,319	(\$113,730)
PT Salaries-Classified Staff	\$9,597	\$79,732	\$63,312	\$55,315	\$42,285	\$50,482	\$59,773	\$58,528.09	\$63,403	\$55,760	\$61,906	\$133,185	\$3,937,278	\$748,724	(\$15,446)
Salaries-Service Staff	\$175,129	\$167,548	\$162,625	\$163,565	\$165,948	\$162,970	\$162,818	\$156,415.24	\$156,415	\$156,415	\$156,415	\$184,286	\$1,970,550	\$2,044,573	(\$74,023)
PT Salaries-Service Staff	\$4,984	\$14,230	\$12,479	\$13,001	\$13,810	\$11,215	\$14,480	\$12,070.81	\$12,071	\$12,071	\$12,071	\$24,141.62	\$156,625	\$184,435	(\$27,810)
Salaries-Student Assistants	\$7,552	\$29,209	\$26,040	\$22,145	\$2,958	\$18,141	\$22,996	\$18,141.75	\$22,428	\$3,088	\$12,672	\$27,793	\$200,900	\$227,051	(\$26,151)
Employer Medicare	\$35,885	\$38,084	\$37,390	\$38,655	\$30,505	\$35,387	\$36,376	\$35,309.25	\$35,309	\$35,309	\$35,309	\$35,309	\$428,828	\$403,366	\$25,462
FICA	\$135,640	\$135,141	\$133,067	\$138,617	\$125,588	\$131,658	\$134,719	\$130,003.47	\$130,003	\$130,003	\$130,003	\$130,003	\$1,584,447	\$1,484,825	\$99,622
OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$375	\$0	\$0.00	\$1,001	\$413	\$2,118	\$191	\$4,098	\$11,500	(\$7,402)
Group Insurance-Staff	\$285,887	\$286,818	\$274,640	\$279,822	\$279,822	\$270,071	\$269,200	\$270,850.10	\$270,850	\$270,850	\$270,850	\$270,850	\$3,300,511	\$2,459,639	\$840,872
Workers Compensation	\$7,533	\$22,024	\$0	\$24,904	\$7,533	\$4,051	\$13,497	\$2,226.67	\$2,227	\$13,500	\$13,500	\$13,500	\$124,495	\$70,000	\$54,495
Educational Assistance	\$3,465	\$3,642	\$2,869	\$0	\$13,064	\$2,348	\$1,066	\$2,524.50	\$93	\$5,965	\$3,887	\$8,187	\$47,111	\$40,000	\$7,111
Unemployment Compensation Ins	\$0	\$1,478	\$0	\$0	\$0	\$11,646	\$0	\$6,833.79	\$1,848	\$1,043	\$6,834	\$878	\$30,560	\$17,000	\$13,560
State Retirement Match-Grants	\$2,561	\$71,862	\$48,187	\$102,180	\$51,963	\$69,803	\$69,801	\$45,847.51	\$45,848	\$45,848	\$45,848	\$45,848	\$645,596	\$1,024,784	(\$379,188)
ORP Contributions (1.19%)	\$6,498	\$6,768	\$6,753	\$6,990	\$6,273	\$6,555	\$6,179.94	\$6,180	\$6,180	\$6,180	\$6,180	\$6,180	\$77,784	\$83,000	(\$5,216)
Retirement-New Member Surcharge	\$6	\$5,960	\$6,059	\$5,753	\$3,367	\$2,278	\$2,948	\$3,167.50	\$7,704	\$2,331	\$9,758	\$5,561	\$54,891	\$65,000	(\$10,109)
Employee Assistance Plan	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277.00	\$1,277	\$1,277	\$1,277	\$1,277	\$15,225	\$15,654	(\$327)
Contract Service	\$185,580	\$260,024	\$774,173	\$104,617	\$413,931	\$177,415	\$391,035	\$281,689.83	\$71,701	\$178,000	\$178,000	\$178,000	\$3,194,166	\$3,194,166	(\$0)
Instruction Contract Service		\$3,048	\$12,538	\$625	\$130	\$6,860	\$11,050	\$5,100.00	\$5,100	\$5,100	\$5,100	\$5,100	\$59,751	\$64,500	(\$4,749)
Equipment	\$28,553	\$31,859	\$3,404	\$3,767	\$25,677	\$2,706	\$23,373	\$211,059.47	\$70,000	\$70,000	\$70,000	\$70,000	\$610,399	\$648,712	(\$38,313)
Insurance	\$199,008	\$12,626	\$0	\$0	\$0	\$2,261	\$11,130	\$419.00	(\$9,225)	\$35,000	\$0	\$35,000	\$286,219	\$265,925	\$20,294
Other Operating Expense	\$348,828	\$323,975	\$339,246	\$283,062	\$221,976	\$292,738	\$306,221	\$297,792.87	\$297,793	\$297,793	\$417,494	\$600,000	\$4,026,919	\$4,198,595	(\$171,676)
Repairs/Maintenance	\$8,845	\$19,826	\$20,028	\$11,780	\$24,857	\$33,058	\$24,174	\$60,502.54	\$60,503	\$60,503	\$60,503	\$262,000	\$646,578	\$646,951	(\$373)
Travel/Professional Development	(\$5,191)	\$65,793	\$123,723	\$47,144	\$34,702	\$135,273	\$123,798	\$81,392.47	\$112,458	\$34,026	\$112,000	\$81,172	\$946,289	\$948,852	(\$2,563)
Utilities	\$7,974	\$148,154	\$155,195	\$122,116	\$137,105	\$20,096	\$210,823	\$28,758.96	\$160,000	\$170,000	\$180,000	\$180,000	\$1,520,221	\$1,623,974	(\$103,753)
Contingency			\$200	\$1,145	\$34,003	\$740	\$15,581	\$22,578.00	\$69,409	\$69,409	\$69,409	\$69,409	\$351,881	\$832,902	(\$481,021)
Board Designated Surplus	\$422,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	\$0	\$422,005	\$422,005	\$0
Building Use Fee Set Aside	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	\$0	\$170,000	\$170,000	\$0
G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$0	\$0.00	\$0	\$0	\$0	\$0	\$1,605,000	\$1,641,468	\$36,468
G.O. Bond Interest	\$0	\$0	\$0	\$0	\$0	\$1,029,781	\$0	\$0.00	\$0	\$0	\$0	\$0	\$961,571	\$1,991,352	\$1,929,781
Revenue Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	\$0	\$920,000	\$920,000	\$0
Revenue Bond/ Other Interest Paid	\$255,139	\$644	\$200,000												

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
April-18

Other Student Fees		
103700	Parking Fees	\$1,010
103920	VIG Test Fee	\$980
103940	Fuel Charge	\$1,600
103950	Commercial Driver Lic Test Fee	\$3,200
103960	MACS Certificate Fee	\$1,846
103970	Welding Gases Fee	\$2,880
103980	A/C Lab Manual Fee	\$4,292
104000	Accuplacer Fees	-\$104
104002	TSI Assessment Test Fee	\$9,320
104003	Testing Center Fees	\$1,255
104100	Installment Fees	\$96,855
104101	Late Installment Fees	\$45,570
104310	Liability Insurance Fees	\$20,135
104400	Short-Term Student Loan Fee	\$30
104600	Advance Standing Fees	\$280
104700	Graduation Fees	\$25
104750	Transcript Fees	\$146
104800	Library Fines	\$776
104820	Background Check Fee	\$2,940
107013	Veterans Handling Fees	\$1,946
107015	Nursing Mobility Exams	\$39,339
Total:		\$234,321

Other Revenues		
105300	Recovery of Indirect Costs	\$123,632
105990	Miscellaneous Income	\$67,821
107010	Duplicate Receipts	\$205
107016	Grant Admin Allowance	\$20,879
107100	Gifts-Unrestricted	\$197
107101	Gifts-Restricted	\$1,625
107102	Gifts-Corp Match	\$3,000
107110	Rental Fees-Campus Facilities	\$10,391
108100	Sales and Services-Cosmetology	\$12,056
108220	Sales-Computer Software	\$185
108800	Fundraising Revenues	\$6,604
108900	Box Office Receipts	\$14,888
108800	Fundraising Revenues	\$41,173
108800	Fundraising Revenues	\$10,403
108230	Commissions - Follett	\$158,112
108210	Commissions-Vending	\$13,308
108300	Sales-Discounts	\$0
108350	Sales-Cash Sales	\$3
109200	Food Sales	\$181,303
108200	Returned Check Fees	\$1,320
107110	Rental Fees-Campus Facilities	\$32,080
Total:		\$699,186

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
April-18

	<u>YTD Actual</u>
125200 Tax Appraisal District	\$114,369.00
125300 Legal Fees	\$171,598.10
125400 Audit Fees	\$34,500.00
131000 Supplies	\$722,397.48
131100 Classroom Supplies	\$44,937.27
131120 Food	\$1,481.07
131140 TDC Contract Supplies	\$11,196.77
131150 Printing/Copier Supplies	\$49,420.93
131170 Copier Usage Chargebacks	(\$38,491.07)
131190 Computerized Testing	\$11,012.62
131300 Postage	\$477.76
131590 Private Grant Expenses	\$4,486.49
133500 Supplies-Gasoline & Diesel	\$9,699.98
136550 Rentals	\$66,077.77
136600 Rental	\$11,702.72
138200 Advertising	\$174,598.68
138210 Promotional Items	\$31,059.90
138250 Public Relations	\$5,609.09
138300 Institutional Memberships	\$108,839.10
138320 Web Subscription	\$26,797.28
138500 Other Cost	\$191,835.49
138501 BEAC	\$1,002.38
138502 HEAC	\$1,187.16
138530 Cost of Uncollectibles/Write O	\$1,687.64
138570 Permissions	\$1,057.94
138590 Honors Program Costs	\$317.90
138600 CE-TEST/BOOKS	\$24,698.83
138800 Rollover Fundraising	\$1,403.45
144100 Board Training	\$100.00
150900 Library Books	\$46,445.45
150910 Library Periodicals	\$42,168.60
150920 Library-Electronic Database	\$66,550.15
160300 CGS-Print Shop	\$31,589.58
160310 Print Shop - Chgbacks	(\$81,965.76)
180100 Scholarships (GT=T&F-Adult)	\$7,862.50
125800 Athletic Officials	\$24,851.44
131000 Supplies	\$26,977.84
136600 Rental	\$12,536.12
138300 Institutional Memberships	\$2,297.47
138800 Rollover Fundraising	\$14,489.07
180100 Scholarships (GT=T&F-Adult)	\$271,474.87
131000 Supplies	\$22,673.44
138800 Rollover Fundraising	\$6,241.58
138100 Cash Overage/Shortage	(\$11.05)
160360 Cost of Goods - Food	\$90,110.85
160380 Cost of Goods - Nonfood	\$11,744.04
180100 Scholarships (GT=T&F-Adult)	\$34,082.00
131000 Supplies	\$4,618.40
131325 Lee Foundation	(\$5,959.44)
Total:	<u>\$2,413,838.88</u>

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES
April-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		
Revenues		
103200	Student Service Fees	\$286,696.65
108800	Fundraising Revenues	\$41,173.46
108800	Fundraising Revenues	\$10,403.32
108230	Commissions - Follett	\$158,112.34
108210	Commissions-Vending	\$13,307.96
108300	Sales-Discounts	\$0.00
108350	Sales-Cash Sales	\$3.44
109200	Food Sales	\$186,302.52
108200	Returned Check Fees	\$1,320.00
107110	Rental Fees-Campus Facilities	\$32,080.00
Total:		\$729,399.69
Expenses		
111000	Salaries-Faculty	\$39,939.68
111020	Salaries-Faculty PT/Overload	\$2,217.01
113000	Salaries-Administrative Suppor	\$85,410.56
114000	Salaries-Classified Staff	\$73,091.91
114020	PT Salaries-Classified Staff	\$14,627.70
114520	PT Salaries-Service Staff	\$779.27
115000	Salaries-Student Assistants	\$16,540.80
121000	Employer Medicare	\$2,932.70
121100	FICA	\$11,900.79
121200	Group Insurance-Staff	\$29,261.19
122200	State Retirement Match-Grants	\$13,659.39
125800	Athletic Officials	\$24,851.44
126100	Contract Service	\$115,522.94
131000	Supplies	\$54,269.68
131325	Foundation Expense	-\$5,959.44
132150	Telephone Expense	\$4,573.19
136350	Insurance-Other	\$38,817.92
136600	Rental	\$12,536.12
137100	Repairs/Maintenance	\$375.00
138100	Cash Overage/Shortage	-\$11.05
138300	Institutional Memberships	\$2,297.47
138800	Rollover Fundraising	\$20,730.65
139100	Utilities-Electricity	\$6,957.57
139200	Utilities-Water/Sewage/Refuge	\$3,535.84
141100	Travel	\$9,464.65
141350	Travel-Recruitment	\$5,089.96
143100	Travel-Student	\$78,945.23
160360	Cost of Goods - Food	\$90,110.85
160380	Cost of Goods - Nonfood	\$11,744.04
180100	Scholarships (GT-T&F-Adult)	\$305,556.87
189100	Contingency	\$37,299.89
Total:		\$1,107,069.82
Net Revenues/(Expenses):		(\$377,670.13)

By Program		
Revenues		
Anime Club	\$241.20	
Arena Concessions	\$8,456.58	
Basketball	\$16,042.36	
Bookstore	\$158,112.34	
Criminal Justice Club	\$740.75	
Facility and Event Management	\$32,080.00	
Insufficient Checks	\$1,320.00	
Kinesiology Club	\$85.00	
LC Booster Club	\$16,182.00	
Music Activities	\$151.92	
OHANA	\$143.16	
Rebel Roost-Food Service	\$177,849.38	
Rotaract	\$220.00	
Student Government	\$150.00	
Student Honors Council	\$68.10	
Student Service Fees	\$286,696.65	
Student Veteran's Honors Club	\$35.00	
Texas Nursing Students	\$3,957.00	
Vending Machines	\$13,307.96	
Volleyball	\$8,949.10	
Webb Society	\$3,778.11	
Women in Manufacturing	\$833.08	
Total:		\$729,399.69
Expenses		
Academic Scholarships	\$14,050.00	
Anime Club	\$3,921.57	
Arena Concessions	\$9,276.10	
Athletic Administration	\$140,737.96	
Athletic Trainer	\$3,104.94	
Basketball	\$280,859.22	
Bookstore	\$1,200.24	
CAB-Campus Activity Board	\$28,959.92	
Facility and Event Management	\$5,782.10	
Institutional Public Relation	\$3,158.96	
Kinesiology Club	\$2,220.35	
LC Booster Club	\$556.03	
Lee College Classic	\$5,734.24	
Music Activities	\$596.93	
Phi Theta Kappa	\$418.03	
Rebel Recreation	\$20,899.19	
Rebel Roost-Food Service	\$214,543.61	
Rotaract	\$240.68	
Student Activities	\$146,694.23	
Student Government	\$663.22	
Student Honors Council	\$2,920.16	
Tennis Club	\$242.00	
Texas Nursing Students	\$946.90	
Theatre Arts Scholarships	\$16,743.00	
Vocational Scholarships	\$3,289.00	
Volleyball	\$196,011.10	
Webb Society	\$3,300.14	
Total:		\$1,107,069.82
Net Revenues/(Expenses):		(\$377,670.13)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
April-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
104750 Transcript Fees	\$6.00
105130 CE-Voc Funded Revenues	-\$127.00
105140 CE-Adult Learning Center	\$110.00
105200 Contract Training	\$1,152,316.16
108800 Fundraising Revenues	\$2,988.60
Total:	\$1,155,293.76
	Expenses
111020 Salaries-Faculty PT/Overload	\$234,693.32
113000 Salaries-Administrative Support	\$342,600.31
113020 PT Salaries-Admin Support	\$27,378.62
114000 Salaries-Classified Staff	\$191,299.80
114020 PT Salaries-Classified Staff	\$27,857.45
115000 Salaries-Student Assistants	\$7,853.63
121000 Employer Medicare	\$221.34
121100 FICA	\$946.56
121200 Group Insurance-Staff	\$3,047.38
122200 State Retirement Match-Grants	\$1,042.72
126100 Contract Service	\$67,218.80
126200 Instruction Contract Service	\$35,686.20
131000 Supplies	\$6,795.26
131100 Classroom Supplies	\$44,937.27
131150 Printing/Copier Supplies	\$12,236.47
131300 Postage	\$73.82
131900 Non-Capitalized Equipment	\$18,449.60
132150 Telephone Expense	\$5,887.81
138200 Advertising	\$2,228.87
138210 Promotional Items	\$16,641.92
138250 Public Relations	\$416.09
138500 Other Cost	\$568.74
138600 CE-TEST/BOOKS	\$5,955.83
138800 Rollover Fundraising	\$123.00
141100 Travel	\$8,152.63
143100 Travel-Student	\$139,576.53
189100 Contingency	\$1,650.08
Total:	\$1,203,540.05
Net Revenues/(Expenses):	(\$48,246.29)

By Program	
	Revenues
Advanced Jazz Ensemble	\$490.00
Baytown Community Band	\$1,400.00
CE_Professional Develop	\$49,379.71
CE-Adult Learning Center	\$10.00
CE-Basketball Camp	-\$12,237.36
CE-Baytown Symphony	\$1,960.00
CE-Leisure Learning	\$31,295.00
CE-Senior Citizens	\$587,481.60
CE-Vocational Funded	-\$127.00
CE-Volleyball Camp	-\$3,654.10
EMT Fire Science	\$926.00
SBDC Program Income 2018	\$786.00
W&CD Assessment	\$36,710.00
W&CD Business Operations	\$6.00
W&CD Fieldbus	\$35.82
W&CD Healthcare	\$115,057.99
W&CD Indust. Contract Training	\$113,044.00
W&CD Industrial Open Enrollment	\$232,730.10
Total:	\$1,155,293.76
	Expenses
CE_Professional Develop	\$33,241.90
CE-Administration	\$158,679.86
CE-Adult Learning Center	\$980.80
CE-Leisure Learning	\$5,590.15
CE-Senior Citizens	\$141,388.28
CE-Vocational Funded	\$3,200.00
EMT Fire Science	\$5,369.76
Energy Venture Camp	\$1,808.86
SBDC LC Match 2018	\$21,471.84
SBDC Program Income 2018	\$45.39
W&CD Assessment	\$7,082.58
W&CD Business Operations	\$196,269.17
W&CD Corporate Services	\$167,039.99
W&CD Fieldbus	\$3,000.00
W&CD Healthcare	\$47,834.63
W&CD Indust. Contract Training	\$69,425.90
W&CD Industrial Open Enrollment	\$171,175.31
Workforce/Comm Development	\$169,935.63
Total:	\$1,203,540.05
Net Revenues/(Expenses):	(\$48,246.29)

**LEE COLLEGE DISTRICT
RESTRICTED FUND REVENUES BY PROGRAM
April-18**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts April-18		State Grants/Contracts April-18		Private Grants/Contracts April-18	
Revenues by Program		Revenues by Program		Revenues by Program	
Direct Loans 2017	-\$4,729.00	NIGP Build Sim & Skills Lab Ca	\$5,004.42	Chambers - Writing Lab	\$25,000.00
Direct Loans 2018	\$1,853,650.00	TEOG 2017	\$356.00	Dayton EDC - LC Ed Center	\$18,951.16
DOL H-1B Ready to Work Grant	\$403,933.41	TEOG 2018	\$259,642.00	Educate Texas Grant	\$483,207.17
Ed Opportunity Center 2017-21	\$121,243.39	Texas College Work Study 2018	\$42,345.00	Fund a Future 2017	\$32,154.00
Federal Work Study & JLD 2017	\$0.00	Texas-STEM	\$95,751.50	GTF - LC Ed Center-Dual Credit	\$396,602.47
Federal Work Study & JLD 2018	\$35,580.18	TWC Small Business Prog	\$35,343.00	Liberty EDC - LC Ed Center	\$4,293.45
First In The World 2015-18	\$436,706.49	Total Revenues:	<u>\$438,441.92</u>	Summerlee Foundation Grant	\$705.81
First in the World Mini Grant	\$4,966.54			Temple Foundation GRAD Cafe	\$75,980.00
HSI - STEM	\$25,052.95			Texas Mutual Insurance Grant	\$6,964.31
HSI - STEM Mini Grant	\$0.00			Texas Pioneer Foundation Grant	\$564.48
IMLS-TSLAC SPEC PROJ GRANT2017	\$0.00			TG Charley Wootan Grant	\$69,049.00
IMLS-TSLAC SPEC PROJ GRANT2018	\$33,668.42			TG Scaling Access and Success	\$2,225.35
IMLS-TSLAC TexTreas Grant 2017	\$31.20			Welding	\$17,500.00
IMLS-TSLAC TexTreas Grant 2018	\$4,007.29			Total Revenues:	<u>\$1,133,197.20</u>
LC STEM Project	\$245,468.27				
PELL 2017	-\$4,937.50				
PELL 2018	\$3,730,905.10				
Perkins 60x30TX Compl 2017	\$0.00				
Perkins 60x30TX Compl 2018	\$50,640.46				
Perkins Administrative 2017	\$0.00				
Perkins Administrative 2018	\$6,862.63				
Perkins Prof Develop 2017	\$0.00				
Perkins Prof Develop 2018	\$6,275.72				
Perkins Spec Pops 2017	\$0.00				
Perkins Spec Pops 2018	\$52,926.72				
Perkins Upgrade Curr 2018	\$27,409.47				
SEOG 2017	-\$750.00				
SEOG 2018	\$53,462.00				
Small Business Develop 2017	\$2,968.31				
Student Support Serv 2016-2020	\$116,344.73				
Title V 2017-2021	\$337,204.92				
TWC College Credit Heroes V	\$9,988.83				
TWC NDW 2017 Hurricane Harvey	\$15,269.64				
Total Revenues:	<u>\$7,564,150.17</u>				

**LEE COLLEGE DISTRICT
RESTRICTED FUND EXPENSES BY PROGRAM
April-18**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts April-18	State Grants/Contracts April-18	Private Grants/Contracts April-18			
Revenues					
Federal Grants	\$7,564,150.17	State Grants	\$438,442	Private Grants	\$1,133,197
Total Revenues All Sources:	\$7,564,150	Total Revenues All Sources:	\$438,442	Total Revenues All Sources:	\$1,133,197
Expenses By Program					
Direct Loans 2017	-\$4,729.00	NIGP Build Sim & Skills Lab Ca	\$14,138.80	Educate Texas Grant	\$182,185.09
Direct Loans 2018	\$1,898,088.00	TEOG 2017	\$356.00	ExxonMobil CC Petro Init 2015	\$122,412.44
DOL H-1B Ready to Work Grant	\$454,843.88	TEOG 2018	\$259,642.00	GTF - LC Ed Center-Dual Credit	\$175,110.61
Ed Opportunity Center 2017-21	\$139,574.52	Texas College Work Study 2018	\$42,345.00	Temple Foundation GRAD Cafe	\$9,073.19
Federal Work Study & JLD 2018	\$49,531.08	Texas-STEM	\$43,500.63	Texas Mutual Insurance Grant	\$24,562.12
First In The World 2015-18	\$478,595.59	TWC Small Business Prog	\$35,343.00	Texas Pioneer Foundation Grant	\$564.00
First in the World Mini Grant	\$4,966.54			TG Charley Wootan Grant	\$11,888.00
HSI - STEM	\$25,239.96	Total Expenses - All Purposes:	\$395,325	TG Scaling Access and Success	\$1,600.00
IMLS-TSLAC SPEC PROJ GRANT2018	\$47,601.85	Net Revenues/(Expenses):	\$43,116	Welding	\$3,061.38
IMLS-TSLAC TexTreas Grant 2017	\$31.20			Total Expenses - All Purposes:	\$530,457
IMLS-TSLAC TexTreas Grant 2018	\$7,121.83			Net Revenues/(Expenses):	\$602,740
LC STEM Project	\$307,016.87				
Pell 2016	-\$1,896.00				
PELL 2017	-\$4,937.50				
PELL 2018	\$3,771,454.35				
Perkins 60x30TX Compl 2017	\$0.00				
Perkins 60x30TX Compl 2018	\$58,924.05				
Perkins Administrative 2018	\$6,862.63				
Perkins Prof Develop 2018	\$6,989.18				
Perkins Spec Pops 2018	\$56,986.22				
Perkins Upgrade Curr 2018	\$29,656.49				
SEOG 2017	-\$750.00				
SEOG 2018	\$53,462.00				
Small Business Develop 2017	\$2,968.31				
Small Business Develop 2018	\$50,845.19				
Student Support Serv 2016-2020	\$134,707.06				
Title V 2017-2021	\$420,846.85				
TWC College Credit Heroes V	\$11,562.42				
TWC NDW 2017 Hurricane Harvey	\$24,282.14				
USDA Grant 2018-2021	\$17,221.09				
Total Expense:	\$8,047,067				
Net Revenues/(Expenses):	(\$482,917)				