

# **Financial Services Report**

## **For January 2018**

### **CONTENTS INCLUDE:**

- Summary of Investments Report- As Required by Public Funds Investment Act
- Property Tax Collection Report
- Contracts Over 25K

**LEE COLLEGE DISTRICT**  
Summary of Investments as of 01-31-18

Fund Source	CUSIP	Security Type	Par Value	12/31/2017	Net Additions/ Withdrawals	1/31/2017	Gain <Loss>	Yield	Total Current Period Earnings Net of Premium and Discounts
E&G	Texpool	Pool	\$ 366,786.28	\$ 366,382.10	\$ 404.18	\$ 366,786.28		1.290	404.18
Construction	Texpool	Pool	\$ 0.94	\$ 0.94	\$ -	\$ 0.94		1.290	-
<b>Total, Texpool</b>			<b>\$ 366,787.22</b>	<b>\$ 366,383.04</b>	<b>\$ 404.18</b>	<b>\$ 366,787.22</b>	<b>\$ -</b>		<b>\$ 404.18</b>
E&G	Lone Star	Pool	\$ 646.25	\$ 645.54	\$ 0.71	\$ 646.25		1.160	\$ 0.71
<b>Total, Lone Star</b>			<b>\$ 646.25</b>	<b>\$ 645.54</b>	<b>\$ 0.71</b>	<b>\$ 646.25</b>	<b>\$ -</b>		<b>\$ 0.71</b>
<b>Total Pools</b>			<b>\$ 367,433.47</b>	<b>\$ 367,099.03</b>	<b>\$ 404.89</b>	<b>\$ 367,433.47</b>	<b>\$ -</b>		<b>\$ 404.89</b>
<b>Total Investment Portfolio</b>			<b>\$ 367,433.47</b>	<b>\$ 367,099.03</b>	<b>\$ 404.89</b>	<b>\$ 367,433.47</b>	<b>\$ -</b>		<b>\$ 404.89</b>

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

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**YEAR-TO-DATE SUMMARY PART C**

Tax Year 2017 and Year End Date 8/31/2018 and Month Range from 1/01/2018 to 1/31/2018

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**JANUARY, 2018**

**CURRENT YEAR INFORMATION**

<b>Start Value</b>	<b>Start Exemption</b>	<b>Start Taxable</b>	<b>Rate</b>	<b>Calc Start Levy</b>	<b>Actual Start Levy</b>	<b>Start Frozen Loss</b>	<b>Start + Frozen</b>
14,175,180,682	2,598,748,517	11,576,432,165	0.260400	28,987,388.14	28,958,998.10	28,389.92	28,987,388.02
					(1)		
<b>Adjusted Value</b>	<b>Adjusted Exempt</b>	<b>Adj Taxable</b>	<b>Rate</b>	<b>Calc Adj Levy</b>	<b>Actual Current Levy</b>	<b>Adj Frozen Loss</b>	<b>Act Levy + Act Frozen</b>
14,785,732,548	2,733,711,830	12,052,020,718	0.250400	30,178,259.88	29,792,396.65	385,855.73	30,178,252.38
					(4)	(3)	(2)
<b>Start Value</b>	<b>Net Value Adj</b>	<b>Start Value + Net Value Adj</b>		<b>Actual Current Value</b>			
14,175,180,682	610,551,666	14,785,732,548		14,785,732,548			
<b>Start Exemption</b>	<b>Net Exmp Adj</b>	<b>Start Exemp + Net Exmp Adj</b>		<b>Actual Current Exemption</b>			
2,598,748,517	134,983,313	2,733,711,830		2,733,711,830			

<b>YEAR</b>	<b>NET START BAL</b>	<b>NET MTD ADJ</b>	<b>NET YTD ADJ</b>	<b>NET MTD PAID</b>	<b>NET YTD PAID</b>	<b>CALC BALANCE</b>	<b>REFUNDS DUE</b>	<b>COL %</b>
						<b>As of 1/31/2018</b>		
	<b>(5)</b>	<b>(6)</b>	<b>(7)</b>	<b>(8)</b>	<b>(9)</b>	<b>(10)</b>	<b>(11)</b>	<b>(12)</b>
1997	47,472.93	(364.64)	11.17	329.83	1,446.06	46,038.04	0.00	3.05
1998	14,480.55	(52.23)	(19.38)	71.74	244.65	14,196.52	0.00	1.69
1999	11,560.89	(42.30)	48.89	62.32	335.09	11,272.69	0.00	2.69
2000	14,529.89	(54.69)	49.56	88.16	568.54	14,013.01	0.00	3.89
2001	17,899.34	(75.03)	(362.00)	53.40	554.80	16,982.54	0.00	7.00
2002	21,160.27	(75.03)	(665.72)	70.34	576.08	19,918.49	(0.23)	2.61
2003	25,095.26	(93.50)	(1,329.58)	78.26	531.18	23,234.50	0.00	2.24
2004	26,525.55	(95.04)	(2,651.13)	195.21	635.53	23,238.89	0.00	2.66
2005	32,906.01	(71.26)	(3,960.68)	161.33	926.77	28,018.55	0.00	3.20
2006	31,665.28	(105.80)	(112.01)	295.67	714.24	30,839.03	0.09	2.26
2007	40,529.13	(100.41)	(144.82)	238.50	649.22	39,735.09	0.00	1.61
2008	42,670.96	(75.48)	(37.30)	192.78	985.20	41,668.46	0.01	2.26
2009	64,589.91	(92.60)	(76.01)	397.82	1,931.10	62,592.80	(0.03)	2.99
2010	67,394.72	(105.50)	(245.95)	581.27	2,420.10	64,728.67	0.00	3.60
2011	76,440.17	(95.67)	(232.53)	927.78	3,039.35	73,198.29	(0.08)	3.99
2012	71,803.78	1,022.85	3,757.97	1,704.70	5,441.27	70,220.48	0.00	7.19
2013	87,487.98	1,228.71	3,929.31	1,950.53	8,414.35	83,002.94	(0.37)	9.20
2014	130,109.65	1,457.94	4,985.81	5,096.98	18,988.85	116,076.61	(0.17)	14.07
2015	195,799.71	2,832.67	(14,885.04)	8,046.38	10,037.14	170,877.53	(54.45)	5.55
2016	498,347.79	(4,475.39)	(50,565.18)	33,191.88	162,915.92	284,868.69	(11,488.82)	38.38
2017	28,958,998.10	13,547.37	833,398.55	17,507,783.33	23,348,136.65	6,444,260.00	(528.91)	78.37
<b>Total</b>	<b>30,477,557.97</b>	<b>14,114.89</b>	<b>770,871.92</b>	<b>17,561,492.29</b>	<b>23,589,480.07</b>	<b>7,678,949.82</b>	<b>(12,070.94)</b>	

Contracts between \$25,000 and \$50,000  
 For January 2018 Reporting Period

Description	Vendor	Amount	Lowest Price	Why the low price was not selected	President Approval Date
Software Annual Maintenance	Hyland Software	\$26,162.00	Yes	NA	01/31/18
Training	Quality Matters	\$50,000.00	Yes	NA	01/31/18
Campus Agreement	Microsoft SHI	\$49,035.00	Yes	NA	01/31/18
Network Maintenance Renewal	DataVox	\$49,672.23	Yes	NA	01/31/18
Nursing Students Review	Kaplan Higher Education Corporation	\$28,700.00	Yes	NA	01/31/18