Lee College District Monthly Financial Report May 2018

Contents	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Workforce and Community Development Revenues and Expenses	Page 9
Restricted Funds Revenues by Program	Page 10
Restricted Funds Expenses by Program	Page 11
Cash Projections for Fall of 2018 (FY 2019)	Page 12



MEMORANDUM

To: Dennis Brown From: Ben Ferrell Date: June 14, 2018

Subject: May 2018 Financial Report

The monthly financial report indicates that the college continues to meet its current financial obligations, with projections for the remainder of the fiscal year continuing to show an improving cash position. Net revenues over expenses are projecting to be \$1.76 million, which is below last month's projection of \$1.89 million. The reduction is primarily due to lower enrollment in the first summer term. Operating expenses for the year continue to be approximately 3% under budget, which is a reasonable target for a balanced budget. This variance to the budget is over and above the Board's set asides for cash reserve and funds for servicing a future revenue bond.

Projections for the Remainder of FY 2018

The projections used for the remainder of FY 2018 have been adjusted based on actual revenue and expenses. Credit enrollment for the first summer term is down approximately 11% from last year, not including dual-credit and the Huntsville program. Other area colleges have also experienced similar decreases in enrollments. Huntsville enrollments were down by 256 students, stemming from external funding issues for those students, while dual-credit enrollments were up by 35 students. The projections have been adjusted accordingly.

Revenues

May revenues were \$1.836 million with a little over half of that figure from state appropriations. The balance of the revenues were from district taxes, dual-credit revenues, Summer II enrollments, and a strong showing from Workforce/Community Development (non-credit programs) of \$198,000.

Expenses

The expense reduction efforts made by the college this year continue to improve the college's financial situation and cash balances. Overall, expenses are currently projecting to come in below the budgeted amounts by approximately \$1.47 million.

Cash Position

The college's cash position continues to improve with a current balance of \$15,885,552.93 at the beginning of June. We will receive another \$3.7 million in revenues by August 31, 2018, not counting fall tuition and fees. Therefore, over the last three months of this fiscal year, the college should have approximately \$19.5 million in cash to pay projected expenses of \$16.3 million through August, leaving a beginning cash balance of around \$3.2 million to begin FY 2019. This beginning cash balance plus fall revenues should be ample to get the college through the fall until district taxes begin to arrive in January of 2019. I have added a page to these financial statements to show these current cash projections for the fall.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT OPERATING REVENUES May-18

		Actual Month	Year To Date	Projected	Projected	% Variance
REVENUES	2018 Budget	May-18	May-18	August-18	Vs. Budget	to Budget
1 Tuition-Resident In- District	5,513,725	\$97,554	\$4,732,310	\$4,760,693	(\$753,032)	-13.669
2 Tuition-Out of District	4,074,773	\$141,329	\$3,930,419	\$3,957,869	(\$116,904)	-2.879
3 Tuition-Non-Resident	314,293	\$6,985	\$343,865	\$345,947	\$31,654	10.079
4 Tuition -Dual Credit	250,000	\$115,750	\$370,550	\$372,150	\$122,150	48.869
5 Tuition Waivers	(1,000,000)	(\$88,925)	(\$1,222,376)	(\$1,299,353)	(\$299,353)	29.949
6 TPEG Transfers-Resident	(135,880)	\$0	(\$195,319)	(\$206,048)	(\$70,168)	51.649
7 TPEG Transfers-Non-Resident	(230,000)	\$0	(\$215,193)	(\$221,139)	\$8,861	-3.859
8 Repeat Course Fee	140,550	\$7,565	\$124,865	\$126,225	(\$14,325)	-10.199
9 Student Service Fees	350,000	\$14,686	\$301,383	\$304,231	(\$45,769)	-13.089
10 Registration Fees	851,377	\$37,183	\$683,956	\$708,025	(\$143,352)	-16.849
11 Building Use Fees	1,882,813	\$78,161	\$1,864,437	\$1,877,604	(\$5,209)	-0.289
12 International Education Fee	30,000	\$1,377	\$25,189	\$25,461	(\$4,539)	-15.139
13 Laboratory Fees	882,168	\$18,777	\$730,482	\$730,329	(\$151,840)	-17.219
14 Learning Technology Fee (Spring 2018)	250,000	\$34,480	\$368,698	\$369,137	\$119,137	47.659
15 Refund -Student Fees	(20,000)	(\$424)	(\$19,675)	(\$2,552)	\$17,448	-87.249
16 Other Student Fees	224,686	\$25,904	\$260,224	\$294,653	\$69,967	31.149
17 State Appropriations - Core	680,410	\$64,639	\$486,493	\$680,410	\$0	0.00
18 State Appropriations - Student Success	829,894	\$78,840	\$593,374	\$829,894	\$0	0.00
19 State Appropriations - Contact Hours	8,425,815	\$799,130	\$6,014,704	\$8,412,094	(\$13,721)	-0.16
20 District Taxes - Maint. & Operations	25,717,904	\$132,299	\$25,914,351	\$26,118,143	\$400,239	1.56
21 District Taxes - G.O. Bond Prin. & Interest	3,536,391	\$19,926	\$3,903,105	\$3,934,480	\$398,089	11.26
22 Workforce/CD Revenues	1,268,574	\$198,433	\$1,351,332	\$1,874,392	\$605,818	47.769
23 Revenue in Lieu of Taxes (PILOT/FTZ)	977,948	\$0	\$1,137,125	\$1,137,125	\$159,177	16.289
24 Other Revenues	964,250	\$32,745	\$752,484	\$842,484	(\$121,766)	-12.639
25 Interest Income	50,000	\$20,142	\$102,484	\$148,904	\$98,904	197.819
Total Revenues:	\$55,829,691	\$1,836,556	\$52,339,265	\$56,121,158	\$291,467	0.52

Approved 2018 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$51,319,300
Auxiliary Services	\$974,000
Debt Service	\$3,536,391
Total Approved Unrestricted Budget	\$55,829,691
Add Restricted Grants & Contracts Budget	\$17,055,378
Add Revenue Bond Interest Transfer	\$1,129,055
	\$18,184,433
Total Approved Budget-All Funds	\$74,014,124

LEE COLLEGE DISTRICT OPERATING EXPENSES

M	a١	/-	1	۶

		Actual	YTD Actual	Projected	Projected	% Variance
Expenses	2018 Budget	May-18	May-18	August-18	Vs. Budget	to Budget
Salaries-Faculty	\$14,807,820	\$1,084,337	\$9,863,636	\$13,116,648	(\$1,691,172)	-11.429
Salaries-Faculty PT/Overload	\$3,156,771	\$261,395	\$3,235,566	\$4,019,752	\$862,981	27.349
Salaries-Administrative Suppor	\$6,449,761	\$496,615	\$4,727,795	\$6,217,640	(\$232,121)	-3.609
PT Salaries-Admin Support	\$209,720	\$13,941	\$115,813	\$157,635	(\$52,085)	-24.849
Salaries-Classified Staff	\$3,805,319	\$295,480	\$2,787,555	\$3,673,995	(\$131,324)	-3.459
PT Salaries-Classified Staff	\$748,724	\$55,718	\$474,743	\$641,896	(\$106,828)	-14.279
Salaries-Service Staff	\$2,044,573	\$157,232	\$1,474,250	\$1,945,946	(\$98,627)	-4.829
PT Salaries-Service Staff	\$184,435	\$13,206	\$109,477	\$149,094	(\$35,341)	-19.169
Salaries-Student Assistants	\$227,051	\$19,604	\$158,524	\$225,525	(\$1,526)	-0.679
Employer Medicare	\$403,366	\$32,473	\$320,064	\$425,992	\$22,626	5.619
FICA	\$1,484,825	\$126,152	\$1,190,585	\$1,580,595	\$95,770	6.459
OBRA Admin Costs	\$11,500	\$0	\$375	\$3,097	(\$8,403)	-73.079
Group Insurance-Staff	\$2,459,639	\$263,350	\$2,480,460	\$3,270,510	\$810,871	32.979
Workers Compensation	\$70,000	\$0	\$81,768	\$122,268	\$52,268	74.679
Educational Assistance	\$40,000	\$9,714	\$38,692	\$56,732	\$16,732	41.839
Unemployment Compensation Ins	\$17,000	\$0	\$19,958	\$28,713	\$11,713	68.909
State Retirement Match-Grants	\$1,024,784	\$122,543	\$584,749	\$722,292	(\$302,492)	-29.529
ORP Contributions (1.19%)	\$83,000	\$6,063	\$59,128	\$77,668	(\$5,332)	-6.429
Retirement-New Member Surcharge	\$65,000	\$3,592	\$33,129	\$50,779	(\$14,221)	-21.889
Employee Assistance Plan	\$15,654	\$1,277	\$11,495	\$15,327	(\$327)	-2.099
Contract Service	\$3,194,166	\$160,096	\$2,748,561	\$3,282,561	\$88,395	2.779
Instruction Contract Service	\$64,500	\$988	\$40,339	\$55,639	(\$8,861)	-13.749
Equipment	\$648,712	\$99,561	\$429,960	\$639,960	(\$8,752)	-1.359
Insurance	\$265,925	\$0	\$225,444	\$295,444	\$29,519	11.109
Other Operating Expense	\$4,198,595	\$221,866	\$2,635,617	\$3,950,904	(\$247,691)	-5.909
Repairs/Maintenance	\$646,951	\$24,144	\$227,214	\$610,219	(\$36,732)	-5.689
Travel/Professional Development	\$948,852	\$70,578	\$677,212	\$904,410	(\$44,442)	-4.689
Utilities	\$1,623,974	\$174,102	\$1,004,323	\$1,544,323	(\$79,651)	-4.909
Contingency	\$832,902	(\$7,519)	\$66,728	\$274,953	(\$557,949)	-66.99
Board Designated Surplus	\$422,005	\$0	\$422,005	\$422,005	\$0	0.009
Building Use Fee Set Aside	\$170,000	\$0	\$0	\$170,000	\$0	0.00
G.O. Bond Principal	\$1,605,000	\$0	\$36,468	\$1,641,468	\$36,468	2.279
G.O. Bond Interest	\$1,923,142	\$0	\$1,029,781	\$1,991,352	\$68,210	3.55
Revenue Bond Principal	\$920,000	\$0	\$0	\$920,000	\$0	0.00
Revenue Bond/ Other Interest Paid	\$209,055	\$0	\$20,000	\$124,528	(\$84,528)	-40.43
Capital Lease - Energy Mgmnt Project	\$846,970	\$644	\$769,279	\$1,030,375	\$183,405	21.65
Total Expenses:	\$55,829,691	\$3,707,151	\$38,100,693	\$54,360,243	(\$1,469,448)	-2.639
Not Bernard III	A	144 000 000	444.000.00	A4 =40 4:-	44 =00 5:-	
Net Revenues/(Expenses):	\$0	(\$1,870,595)	\$14,238,571	\$1,760,915	\$1,760,915	

FV 2010	Unrestricted	A 1 /	Dunington	Dan Manakh
FY ZUIN	Unrestricted	ACTUAL	Projected	Per Wonth

•					FY 2018 Unr	estricted Ac	tual/Projected	Per Month							
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Total		Variance
Revenues	September-17	October-17	November-17	December-17	January-18	February-18	March-18	April-18	May-18	June-18	July-18	August-18	FY 2018	2018 Budget	to Budget
1 Tuition-Resident In- District	\$2,228,829	\$83,112	\$785,425	\$485,843	\$516,349	\$42,498	\$32,641	\$460,057.80	97,554.40	\$24,389	\$2,321	\$1,674	\$4,760,693	\$5,513,725	(\$753,032)
2 Tuition-Out of District	\$1,645,450	\$39,240	\$815,064	\$462,761	\$317,753	(\$2,072)	(\$2,542)	\$513,435.60	141,328.80	\$7,087	\$15,544	\$4,819	\$3,957,869	\$4,074,773	(\$116,904)
3 Tuition-Non-Resident 4 Tuition -Dual Credit	\$150,063	\$11,049	\$52,705	\$37,719	\$52,603	\$2,515	(\$1,016)	\$31,242.00	6,985.00	\$914	\$406	\$762	\$345,947	\$314,293	\$31,654
5 Tuition Waivers	\$16,200 (\$481,510)	\$3,700 (\$54,940)	\$209,200 (\$260,686)	\$14,600 (\$95,356)	\$5,300 (\$114,001)	\$1,300	(\$200)	\$4,700.00	115,750.00	\$700 (\$6,440)	\$600	\$300	\$372,150	\$250,000	\$122,150
6 TPEG Transfers-Resident	(5481,510)	(\$54,940)	(\$104,020)	(\$95,356)	\$0	(\$5,720) (\$91,299)	\$13,803 \$0	(\$135,041.14) \$0.00	(88,925.40)	\$0	(\$65,096) \$0	(\$5,441) (\$10,729)	(\$1,299,353)	(\$1,000,000) (\$135,880)	(\$299,353) (\$70,168)
7 TPEG Transfers-Non-Resident			(\$108,619)		\$0	(\$106,574)	\$0	\$0.00	0.00	\$0	\$0	(\$5,946)	(\$206,048) (\$221,139)	(\$230,000)	\$8,861
8 Repeat Course Fee	\$51,850	\$2,125	\$15,725	\$14,790	\$17,765	(\$935)	(\$255)	\$16,235.00	7,565.00	\$2,465	(\$1,105)	\$0	\$126,225	\$140,550	(\$14,325)
9 Student Service Fees	\$127,752	\$4,901	\$56,209	\$30,486	\$25,399	(\$377)	(\$162)	\$42,489.60	14,685.90	\$2,584	\$154	\$111	\$304,231	\$350,000	(\$45,769)
10 Registration Fees	\$282,953	\$9,977	\$114,660	\$67,593	\$70,365	\$3,035	\$1,460	\$96,730.00	37,183.00	\$23,641	\$374	\$54	\$708,025	\$851,377	(\$143,352)
11 Building Use Fees	\$733,953	\$34,299	\$405,711	\$212,459	\$163,154	(\$3,898)	(\$536)	\$241,134.30	78,161.40	\$9,954	\$2,556	\$657	\$1,877,604	\$1,882,813	(\$5,209)
12 International Education Fee	\$10,417	\$400	\$4,552	\$2,445	\$2,185	(\$24)	(\$10)	\$3,846.60	1,377.20	\$250	\$13	\$10	\$25,461	\$30,000	(\$4,539)
13 Laboratory Fees	\$396,482	\$9,146	\$152,380	\$66,356	\$34,798	(\$1,776)	\$325	\$53,992.60	18,776.80	(\$924)	\$520	\$251	\$730,329	\$882,168	(\$151,840)
14 Learning Technology Fee (Spring 2018)	\$0	\$10,350	\$112,550	\$61,250	\$54,690	(\$548)	(\$240)	\$96,165.00	34,480.00	\$250	\$110	\$79	\$369,137	\$250,000	\$119,137
15 Refund -Student Fees	(\$17,736)	(\$1,655)	\$0	\$1,336	(\$1,405)	\$269	\$4,634	(\$4,694.17)	(424.00)	(\$1,601)	\$1,086	\$17,638	(\$2,552)	(\$20,000)	\$17,448
16 Other Student Fees	\$76,195	\$7,864	\$40,405	\$32,484	\$35,131	\$9,689	\$9,781	\$22,771.80	25,903.75	\$14,689	\$12,840	\$6,900	\$294,653	\$224,686	\$69,967
17 State Appropriations - Core	\$81,649	\$81,649	\$64,639	\$64,639	\$0	\$0	\$64,639	\$64,639.00	64,639.00	\$64,639	\$64,639	\$64,639	\$680,410	\$680,410	\$0
18 State Appropriations - Student Success	\$99,587	\$99,587	\$78,840	\$78,840	\$0	\$0	\$78,840	\$78,840.00	78,840.00	\$78,840	\$78,840	\$78,840	\$829,894	\$829,894	\$0
19 State Appropriations - Contact Hours 20 District Taxes - Maint. & Operations	\$1,009,626 \$31,152	\$1,009,428 \$121,278	\$799,130 \$537,841	\$799,130 \$4,001,421	\$15,044,679	\$5,326,180	\$799,130 \$373,813	\$799,130.00 \$345,688.40	799,130.00	\$799,130 \$101,085	\$799,130	\$799,130	\$8,412,094	\$8,425,815	(\$13,721)
21 District Taxes - Maint, & Operations 21 District Taxes - G.O. Bond Prin. & Interest	\$4,692	\$121,278	\$81,007	\$602,676	\$2,265,963	\$802,206			132,298.75		\$66,669	\$36,038	\$26,118,143	\$25,717,904	\$400,239
22 Workforce/CD Revenues	\$91,424	\$559,959	\$46,412	\$3,731	\$193,478	\$135,004	\$56,302 \$60,555	\$52,066.06 \$62,337.66	19,926.25 198,433.12	\$15,225 \$174,295	\$10,041	\$6,109 \$121,290	\$3,934,480 \$1,874,392	\$3,536,391 \$1,268,574	\$398,089
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	\$0	\$193,478	\$133,004	\$00,555	\$0.00	0.00	\$174,293	\$0	\$121,290	\$1,874,392	\$977,948	\$159,177
24 Other Revenues	\$105,936	\$151,299	\$72,165	\$76,704	\$57,898	\$123,760	\$77,315	\$54,662.21	32,745.38	\$30,000	\$30,000	\$30,000	\$842,484	\$964,250	(\$121,766)
25 Interest Income	\$1,292	\$653	\$1,980	\$4,225	\$9,724	\$20,144	\$22,070	\$22,254.29	20,142.13	\$18,000	\$16,000	\$12,420	\$148,904	\$50,000	\$98,904
Here is a real real real control of the control of								4					NEW COLUMN		TO STATE OF THE STATE OF
Total Revenues:	\$6,646,254	\$2,201,689	\$5,110,399	\$7,026,131	\$18,751,830	\$6,253,375	\$1,590,347	\$2,922,682.61	1,836,556.48	\$1,359,171	\$1,263,117	\$1,159,605	\$56,121,158	\$55,829,691	\$291,467
Expenses	September-17	October-17	November-17	December-17	January-18	February-18	March-18	April-18	May-18	June-18	July-18	August-18	FY 2018	2018 Budget	Variance
1 Salaries-Faculty	\$1,131,774.18	\$1,104,798.73	\$1,112,236.46	\$1,136,214.28	\$1,073,678.44	\$1,057,486.94	\$1,096,716.06	\$1,066,393.80	1,084,337.33	\$1,084,337	\$1,084,337	\$1,084,337	\$13,116,648	\$14,807,820	(\$1,691,172)
2 Salaries-Faculty PT/Overload	\$203,826	\$477,996	\$463,036	\$581,067	\$39,956	\$400,967	\$391,616	\$415,707.45	261,395.13	\$261,395	\$261,395	\$261,395	\$4,019,752	\$3,156,771	\$862,981
3 Salaries-Administrative Suppor	\$533,820	\$539,819	\$529,976	\$529,530	\$528,950	\$526,220	\$550,874	\$491,989.75	496,615.06	\$496,615	\$496,615	\$496,615	\$6,217,640	\$6,449,761	(\$232,121)
4 PT Salaries-Admin Support 5 Salaries-Classified Staff	\$4,926	\$17,932	\$13,576	\$11,060	\$9,369	\$11,843	\$15,722	\$17,444.50	13,940.80	\$13,941	\$13,941	\$13,941	\$157,635	\$209,720	(\$52,085) (\$131,324)
6 PT Salaries-Classified Staff	\$317,455 \$9,597	\$314,870 \$79,732	\$311,797 \$63,312	\$318,873 \$55,315	\$315,636 \$42,285	\$309,434	\$304,131	\$299,878.52 \$58,528.09	295,480.10	\$295,480	\$295,480	\$295,480	\$3,673,995	\$3,805,319	(\$131,324)
7 Salaries-Classified Staff	\$175,129	\$167,548	\$162,625	\$163,565	\$165,948	\$50,482 \$162,970	\$59,773 \$162,818	\$156,415.24	55,717.88 157,231.95	\$55,718 \$157,232	\$55,718 \$157,232	\$55,718 \$157,232	\$641,896	\$748,724 \$2,044,573	(\$98.627)
8 PT Salaries-Service Staff	\$4,984	\$14,230	\$12,479	\$13,001	\$13,810	\$11,215	\$14,480	\$12,070.81	13,205.59	\$13,206	\$13,206	\$13,206	\$149,094	\$184,435	(\$35,341)
9 Salaries-Student Assistants	\$7,552	\$29,209	\$26,040	\$22,145	\$2,958	\$12,996	\$18,141	\$19,877.75	19,604.11	\$19,604	\$19,604	\$27,793	\$225,525	\$227,051	(\$1,526)
10 Employer Medicare	\$35,885	\$38,084	\$37,390	\$38,655	\$30,505	\$35,387	\$36,376	\$35,309.25	32,473.03	\$35,309	\$35,309	\$35,309	\$425,992	\$403,366	\$22,626
11 FICA	\$135,640	\$135,141	\$133,067	\$138,617	\$125,588	\$131,658	\$134,719	\$130,003.47	126,151.59	\$130,003	\$130,003	\$130,003	\$1,580,595	\$1,484,825	\$95,770
12 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$375	\$0	\$0.00	0.00	\$413	\$2,118	\$191	\$3,097	\$11,500	(\$8,403)
13 Group Insurance-Staff	\$285,887	\$286,818	\$274,640	\$279,822	\$279,822	\$270,071	\$269,200	\$270,850.10	263,349.85	\$263,350	\$263,350	\$263,350	\$3,270,510	\$2,459,639	\$810,871
14 Workers Compensation	\$7,533	\$22,024	\$0	\$24,904	\$7,533	\$4,051	\$13,497	\$2,226.67	0.00	\$13,500	\$13,500	\$13,500	\$122,268	\$70,000	\$52,268
15 Educational Assistance	\$3,465	\$3,642	\$2,869	\$0	\$13,064	\$2,348	\$1,066	\$2,524.50	9,714.24	\$5,965	\$3,887	\$8,187	\$56,732	\$40,000	\$16,732
16 Unemployment Compensation Ins	\$0	\$1,478	\$0	\$0	\$0	\$11,646	\$0	\$6,833.79	0.00	\$1,043	\$6,834	\$878	\$28,713	\$17,000	\$11,713
17 State Retirement Match-Grants	\$2,561	\$71,862	\$48,187	\$102,180	\$51,963	\$69,803	\$69,801	\$45,847.51	122,542.85	\$45,848	\$45,848	\$45,848	\$722,292	\$1,024,784	(\$302,492)
18 ORP Contributions (1.19%)	\$6,498	\$6,768	\$6,753	\$6,990	\$6,273	\$6,555	\$7,048	\$6,179.94	6,063.11	\$6,180	\$6,180	\$6,180	\$77,668	\$83,000	(\$5,332)
19 Retirement-New Member Surcharge 20 Employee Assistance Plan	\$6 \$1,277	\$5,960 \$1,277	\$6,059 \$1,277	\$5,753 \$1,277	\$3,367 \$1,277	\$2,278	\$2,948	\$3,167.50	3,591.54	\$2,331	\$9,758	\$5,561	\$50,779	\$65,000	(\$14,221) (\$327)
21 Contract Service	\$1,277	\$260,024	\$774,173	\$104,617	\$413,931	\$1,277 \$177,415	\$1,277 \$391,035	\$1,277.25 \$281,689.83	1,277.25 160,095.83	\$1,277 \$178,000	\$1,277 \$178,000	\$1,277 \$178,000	\$15,327 \$3,282,561	\$15,654 \$3,194,166	\$88,395
22 Instruction Contract Service	\$183,360	\$3,048	\$12,538	\$625	\$130	\$6,860	\$11,050	\$5,100.00	988.00	\$5,100	\$5,100	\$5,100	\$55,639	\$64,500	(\$8,861)
23 Equipment	\$28,553	\$31,859	\$3,404	\$3,767	\$25,677	\$2,706	\$23,373	\$211,059.47	99,561.12	\$70,000	\$70,000	\$70,000	\$639,960	\$648,712	(\$8,752)
24 Insurance	\$199,008	\$12,626	\$0	\$0	\$0	\$2,261	\$11,130	\$419.00	0.00	\$35,000	\$0	\$35,000	\$295,444	\$265,925	\$29,519
25 Other Operating Expense	\$348,828	\$323,975	\$339,246	\$282,974	\$221,976	\$292,738	\$306,221	\$297,792.87	221,866.48	\$297,793	\$417,494	\$600,000	\$3,950,904	\$4,198,595	(\$247,691)
26 Repairs/Maintenance	\$8,845	\$19,826	\$20,028	\$11,780	\$24,857	\$33,058	\$24,174	\$60,502.54	24,143.65	\$60,503	\$60,503	\$262,000	\$610,219	\$646,951	(\$36,732)
27 Travel/Professional Development	(\$5,191)	\$65,793	\$123,723	\$47,144	\$34,702	\$135,273	\$123,798	\$81,392.47	70,578.13	\$34,026	\$112,000	\$81,172	\$904,410	\$948,852	(\$44,442)
28 Utilities	\$7,974	\$148,154	\$155,195	\$122,116	\$137,105	\$20,096	\$210,823	\$28,758.96	174,101.69	\$180,000	\$180,000	\$180,000	\$1,544,323	\$1,623,974	(\$79,651)
29 Contingency			\$200	\$1,145	\$34,003	\$740	\$15,581	\$22,578.00	(7,519.00)	\$69,409	\$69,409	\$69,409	\$274,953	\$832,902	(\$557,949)
30 Board Designated Surplus	\$422,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	0.00	\$0	\$0	\$0	\$422,005	\$422,005	\$0
31 Building Use Fee Set Aside	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	0.00	\$0	\$0	\$170,000	\$170,000	\$170,000	\$0
32 G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$0	\$0.00	0.00	\$0	\$0	\$1,605,000	\$1,641,468	\$1,605,000	\$36,468
33 G.O. Bond Interest	\$0	\$0	\$0	\$0	\$0	\$1,029,781	\$0	\$0.00	0.00	\$0	\$0	\$961,571	\$1,991,352	\$1,923,142	\$68,210
34 Revenue Bond Principal 35 Revenue Bond/ Other Interest Paid	\$0	\$0	\$0 \$20,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0.00 \$0.00	0.00	\$0 \$0	\$0	\$920,000	\$920,000	\$920,000	\$0 (\$84,528)
36 Capital Lease - Energy Mgmnt Project	\$255,139	\$644	\$20,000	\$254,495		\$644		\$643.89	643.89	\$260,000	\$0	\$104,528 \$548	\$124,528	\$209,055	
Total Expenses:		\$4,185,137	\$4,654,470	\$4,257,631	\$1,288 \$3,605,650	\$4,817,104	\$255,139 \$4,522,528	\$4,032,462.92	3,707,151.20	\$4,092,578	\$548 \$4,008,646	\$8,158,326	\$1,030,375 \$54,360,243	\$846,970 \$55,829,691	\$183,405
Total Expenses.	V-10101030	y-1,103,131	34,034,470	Ş4,231,031	33,003,030	34,017,104	27,322,320	,4,032,402.3Z	3,101,131.20	J4,U32,318	34,000,040	y0,130,320	434,300,243	\$33,023,091	(92,403,446)
Net Revenues/(Expenses):	\$2,327,696	(\$1,983,448)	\$455,929	\$2,768,500	\$15,146,179	\$1,436,271	(\$2,932,181)	(\$1,109,780)	(1,870,594.72)	(\$2,733,406)	(\$2,745,528)	(\$6,998,722)	\$1,760,915	\$0	\$1,760,915
Cash on Hand - All Accounts:					\$19,359,392	\$21,728,890	-	\$17,382,836.00	15,885,552.93		\$10,406,618	\$3,407,897			
					, ,,					,,					

FY 2018 Unrestricted Actual/Projected Cumulative

						d Actual/Pr	-							
_	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected		Variance
Revenues	September-17	October-17			January-18	February-18	Mar-18	April-18	\$43,251.00	June-18	July-18	August-18	2018 Budget	to Budget
Tuition-Resident In- District Tuition-Out of District	\$2,228,829 \$1,645,450	\$2,311,941	\$3,097,367	\$3,583,209	\$4,099,559	\$4,142,057	\$4,174,698	\$4,634,755	\$4,732,309.80 \$3,930,418.80	\$4,756,698	\$4,759,019	\$4,760,693	\$5,513,725	(\$753,032)
Tuition-Out of District Tuition-Non-Resident	\$1,645,450	\$1,684,690 \$161,112	\$2,499,754 \$213,817	\$2,962,514 \$251,536	\$3,280,268 \$304,140	\$3,278,196 \$306,654	\$3,275,654 \$305,638	\$3,789,090 \$336,880	\$343,865.20	\$3,937,506 \$344,779	\$3,953,050 \$345,185	\$3,957,869 \$345,947	\$4,074,773 \$314,293	(\$116,904) \$31,654
Tuition -Dual Credit	\$16,200	\$19,900	\$229,100	\$243,700	\$249,000	\$250,300	\$250,100	\$254,800	\$370,550.00	\$371,250	\$371,850	\$372,150	\$250,000	\$122,150
Tuition Waivers	(\$481,510)	(\$536,450)	(\$797,136)	(\$892,491)	(\$1,006,492)	(\$1,012,212)	(\$998,410)	(\$1,133,451)	-\$1,222,376.19	(\$1,228,816)	(\$1,293,912)	(\$1,299,353)	(\$1,000,000)	(\$299,353)
TPEG Transfers-Resident	\$0	\$0	(\$104,020)	(\$104,020)	(\$104,020)	(\$195,319)	(\$195,319)	(\$195,319)	-\$195,319.13	(\$195,319)	(\$195,319)	(\$206,048)	(\$135,880)	(\$70,168)
TPEG Transfers-Non-Resident	\$0	\$0	(\$108,619)	(\$108,619)	(\$108,619)	(\$215,193)	(\$215,193)	(\$215,193)	-\$215,192.92	(\$215,193)	(\$215,193)	(\$221,139)	(\$230,000)	\$8,861
Repeat Course Fee	\$51,850	\$53,975	\$69,700	\$84,490	\$102,255	\$101,320	\$101,065	\$117,300	\$124,865.00	\$127,330	\$126,225	\$126,225	\$140,550	(\$14,325)
Student Service Fees	\$127,752	\$132,653	\$188,862	\$219,348	\$244,747	\$244,369	\$244,207	\$286,697	\$301,382.55	\$303,967	\$304,120	\$304,231	\$350,000	(\$45,769)
Registration Fees	\$282,953	\$292,930	\$407,590	\$475,183	\$545,548	\$548,583	\$550,043	\$646,773	\$683,956.00	\$707,597	\$707,971	\$708,025	\$851,377	(\$143,352)
Building Use Fees	\$733,953	\$768,252	\$1,173,963	\$1,386,422	\$1,549,575	\$1,545,678	\$1,545,141	\$1,786,275	\$1,864,436.85	\$1,874,391	\$1,876,947	\$1,877,604	\$1,882,813	(\$5,209)
International Education Fee	\$10,417	\$10,817	\$15,369	\$17,814	\$19,999	\$19,975	\$19,965	\$23,811	\$25,188.50	\$25,439	\$25,452	\$25,461	\$30,000	(\$4,539)
Laboratory Fees	\$396,482	\$405,629	\$558,009	\$624,365	\$659,163	\$657,387	\$657,712	\$711,705	\$730,481.50	\$729,558	\$730,078	\$730,329	\$882,168	(\$151,840)
Learning Technology Fee (Spring 2018)	\$0	\$10,350	\$122,900	\$184,150	\$238,840	\$238,293	\$238,053	\$334,218	\$368,697.50	\$368,948	\$369,057	\$369,137	\$250,000	\$119,137
Refund -Student Fees	(\$17,736)	(\$19,391)	(\$19,391)	(\$18,055)	(\$19,459)	(\$19,191)	(\$14,557)	(\$19,251)	-\$19,674.70	(\$21,276)	(\$20,190)	(\$2,552)	(\$20,000)	\$17,448
Other Student Fees	\$76,195	\$84,059	\$124,464	\$156,948	\$192,079	\$201,768	\$211,549	\$234,321	\$260,224.35	\$274,913	\$287,753	\$294,653	\$224,686	\$69,967
State Appropriations - Core	\$81,649	\$163,298	\$227,937	\$292,576	\$292,576	\$292,576	\$357,215	\$421,854	\$486,493.00	\$551,132	\$615,771	\$680,410	\$680,410	\$0
State Appropriations - Student Success	\$99,587	\$199,174	\$278,014	\$356,854	\$356,854	\$356,854	\$435,694	\$514,534	\$593,374.00	\$672,214	\$751,054	\$829,894	\$829,894	\$0
State Appropriations - Contact Hours	\$1,009,626 \$31,152	\$2,019,054 \$152,430	\$2,818,184	\$3,617,314	\$3,617,314 \$19,736,370	\$3,617,314	\$4,416,444 \$25,436,363	\$5,215,574	\$6,014,704.00	\$6,813,834 \$26,015,436	\$7,612,964 \$26,082,105	\$8,412,094	\$8,425,815	(\$13,721) \$400,239
District Taxes - Maint. & Operations District Taxes - G.O. Bond Prin. & Interest	\$4,692	\$22,958	\$690,271 \$103,966	\$4,691,692 \$706,642	\$2,972,605	\$25,062,550 \$3,774,811	\$3,831,113	\$3,883,179	\$25,914,350.60 \$3,903,104.94	\$3,918,330	\$3,928,371	\$3,934,480	\$25,717,904 \$3,536,391	\$398,089
Workforce/CD Revenues	\$91,424	\$651,383	\$697,794	\$706,642	\$895,003	\$1,030,007	\$1,090,561	\$1,152,899	\$1,351,332.03	\$1,525,627	\$1,753,102	\$1,874,392	\$3,536,391	\$605,818
Revenue in Lieu of Taxes (PILOT/FTZ)	\$91,424	\$031,363	\$1,137,125	\$1,137,125	\$1,137,125	\$1,030,007	\$1,137,125	\$1,132,699	\$1,331,332.03	\$1,323,627	\$1,733,102	\$1,137,125	\$977,948	\$159,177
Other Revenues	\$105,936	\$257,235	\$329,400	\$406,104	\$464,002	\$587,761	\$665,077	\$719,739	\$752,484.17	\$782,484	\$812,484	\$842,484	\$964,250	(\$121,766)
Interest Income	\$1,292	\$1,945	\$3,924	\$8,149	\$17,874	\$38,018	\$60,088	\$82,342	\$102,484.17	\$120,484	\$136,484	\$148,904	\$50,000	\$98,904
	1 - /	1-/-	73/3	7.7		7-7-	4.1.7.1.1	7		,,	, , , , , , , , , , , , , , , , , , , ,			
Total Revenues:	\$6,646,254	\$8,847,943	\$13,958,343	\$20,984,474	\$39,736,303	\$45,989,679	\$47,580,025	\$50,502,708	\$52,339,264.53	\$53,698,436	\$54,961,553	\$56,121,158	\$55,829,691	\$291,467
Expenses	September-17	October-17	November-17	December-17	January-18	February-18	Mar-18	Apr-18	\$43,251.00	Jun-18	Jul-18	Aug-18	2018 Budget	to Budget
Salaries-Faculty	\$1,131,774	\$2,236,573	\$3,348,809	\$4,485,024	\$5,558,702	\$6,616,189	\$7,712,905	\$8,779,299	\$9,863,636.22	\$10,947,974	\$12,032,311	\$13,116,648	\$14,807,820	(\$1,691,172)
Salaries-Faculty PT/Overload	\$203,826	\$681,822	\$1,144,858	\$1,725,925	\$1,765,881	\$2,166,848	\$2,558,464	\$2,974,171	\$3,235,566.42	\$3,496,962	\$3,758,357	\$4,019,752	\$3,156,771	\$862,981
Salaries-Administrative Suppor	\$533,820	\$1,073,639	\$1,603,616	\$2,133,145	\$2,662,096	\$3,188,316	\$3,739,190	\$4,231,180	\$4,727,794.64	\$5,224,410	\$5,721,025	\$6,217,640	\$6,449,761	(\$232,121)
PT Salaries-Admin Support	\$4,926	\$22,857	\$36,433	\$47,494	\$56,863	\$68,706	\$84,428	\$101,872	\$115,812.96	\$129,754	\$143,695	\$157,635	\$209,720	(\$52,085)
Salaries-Classified Staff	\$317,455	\$632,325	\$944,121	\$1,262,995	\$1,578,631	\$1,888,065	\$2,192,196	\$2,492,075	\$2,787,554.63	\$3,083,035	\$3,378,515	\$3,673,995	\$3,805,319	(\$131,324)
PT Salaries-Classified Staff	\$9,597	\$89,329	\$152,641	\$207,956	\$250,241	\$300,723	\$360,497	\$419,025	\$474,742.58	\$530,460	\$586,178	\$641,896 \$1,945,946	\$748,724	(\$106,828)
Salaries-Service Staff PT Salaries-Service Staff	\$175,129	\$342,678	\$505,302	\$668,868	\$834,815	\$997,785	\$1,160,603	\$1,317,018	\$1,474,250.27 \$109,476.87	\$1,631,482	\$1,788,714		\$2,044,573 \$184,435	(\$98,627)
Salaries-Student Assistants	\$4,984 \$7,552	\$19,215 \$36,761	\$31,694 \$62,801	\$44,695 \$84,946	\$58,505 \$87,905	\$69,720 \$100,901	\$84,200 \$119,042	\$96,271 \$138,920	\$158,523.86	\$122,682 \$178,128	\$135,888 \$197,732	\$149,094 \$225,525	\$227,051	(\$35,341) (\$1,526)
Employer Medicare	\$35,885	\$73,969	\$111,359	\$150,014	\$180,519	\$215,906	\$252,282	\$287,591	\$320,064.24	\$355,373	\$390,683	\$425,992	\$403,366	\$22,626
FICA	\$135,640	\$270,781	\$403,848	\$542,465	\$668,052	\$799,711	\$934,430	\$1,064,433	\$1,190,584.59	\$1,320,588	\$1,450,592	\$1,580,595	\$1,484,825	\$95,770
OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$375	\$375	\$375	\$375.00	\$788	\$2,907	\$3,097	\$11,500	(\$8,403)
Group Insurance-Staff	\$285,887	\$572,705	\$847,345	\$1,127,167	\$1,406,989	\$1,677,060	\$1,946,260	\$2,217,110	\$2,480,460.33	\$2,743,810	\$3,007,160	\$3,270,510	\$2,459,639	\$810,871
Workers Compensation	\$7,533	\$29,557	\$29,557	\$54,461	\$61,994	\$66,045	\$79,541	\$81,768	\$81,768.14	\$95,268	\$108,768	\$122,268	\$70,000	\$52,268
Educational Assistance	\$3,465	\$7,106	\$9,975	\$9,975	\$23,039	\$25,387	\$26,454	\$28,978	\$38,692.30	\$44,658	\$48,545	\$56,732	\$40,000	\$16,732
Unemployment Compensation Ins	\$0	\$1,478	\$1,478	\$1,478	\$1,478	\$13,124	\$13,124	\$19,958	\$19,957.65	\$21,001	\$27,834	\$28,713	\$17,000	\$11,713
State Retirement Match-Grants	\$2,561	\$74,424	\$122,611	\$224,791	\$276,754	\$346,557	\$416,359	\$462,206	\$584,749.06	\$630,597	\$676,444	\$722,292	\$1,024,784	(\$302,492)
ORP Contributions (1.19%)	\$6,498	\$13,265	\$20,018	\$27,008	\$33,281	\$39,837	\$46,885	\$53,065	\$59,127.83	\$65,308	\$71,488	\$77,668	\$83,000	(\$5,332)
Retirement-New Member Surcharge	\$6	\$5,966	\$12,025	\$17,778	\$21,145	\$23,422	\$26,370	\$29,538	\$33,129.47	\$35,460	\$45,218	\$50,779	\$65,000	(\$14,221)
Employee Assistance Plan	\$1,277	\$2,555	\$3,832	\$5,109	\$6,386	\$7,664	\$8,941	\$10,218	\$11,495.25	\$12,773	\$14,050	\$15,327	\$15,654	(\$327)
Contract Service	\$185,580	\$445,604	\$1,219,778	\$1,324,394	\$1,738,325	\$1,915,740	\$2,306,775	\$2,588,465	\$2,748,560.73	\$2,926,561	\$3,104,561	\$3,282,561	\$3,194,166	\$88,395
Instruction Contract Service	\$0	\$3,048	\$15,586	\$16,211	\$16,341	\$23,201	\$34,251	\$39,351	\$40,339.12	\$45,439	\$50,539	\$55,639	\$64,500	(\$8,861)
Equipment	\$28,553	\$60,413	\$63,817	\$67,584	\$93,261	\$95,967	\$119,339	\$330,399	\$429,959.98 \$225,444.17	\$499,960	\$569,960	\$639,960	\$648,712	(\$8,752)
Insurance Other Operating Expense	\$199,008 \$348,828	\$211,634 \$672,803	\$211,634 \$1,012,049	\$211,634 \$1,295,023	\$211,634 \$1,516,999	\$213,895 \$1,809,737	\$225,025 \$2,115,958	\$225,444 \$2,413,751	\$2,635,617.17	\$260,444 \$2,933,410	\$260,444 \$3,350,904	\$295,444 \$3,950,904	\$265,925 \$4,198,595	\$29,519 (\$247,691)
Repairs/Maintenance	\$8,845	\$28,671	\$48,699	\$1,295,023	\$85,336	\$1,809,737	\$2,115,958	\$2,413,751	\$227,214.16	\$2,933,410	\$3,350,904	\$610,219	\$646,951	(\$36,732)
Travel/Professional Development	(\$5,191)	\$60,602	\$184,325	\$231,469	\$266,171	\$401,444	\$525,242	\$606,634	\$677,212.33	\$711,238	\$823,238	\$904,410	\$948,852	(\$44,442)
Utilities	\$7,974	\$156,128	\$311,323	\$433,438	\$570,543	\$590,639	\$801,462	\$830,221	\$1,004,322.78	\$1,184,323	\$1,364,323	\$1,544,323	\$1,623,974	(\$79,651)
Contingency	\$0	\$130,128	\$200	\$1,345	\$35,348	\$36,088	\$51,669	\$74,247	\$66,727.97	\$136,136	\$205,545	\$274,953	\$832,902	(\$557,949)
Board Designated Surplus	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005.00	\$422,005	\$422,005	\$422,005	\$422,005	\$0
Building Use Fee Set Aside	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$170,000	\$170,000	\$0
G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$36,468	\$36,468	\$36,467.75	\$36,468	\$36,468	\$1,641,468	\$1,605,000	\$36,468
G.O. Bond Interest	\$0	\$0	\$0	\$0	\$0	\$1,029,781	\$1,029,781	\$1,029,781	\$1,029,780.63	\$1,029,781	\$1,029,781	\$1,991,352	\$1,923,142	\$68,210
Revenue Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$920,000	\$920,000	\$0
Revenue Bond/ Other Interest Paid	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000.00	\$20,000	\$20,000	\$124,528	\$209,055	(\$84,528)
Capital Lease - Energy Mgmnt Project	\$255,139	\$255,783	\$256,426	\$510,921	\$512,209	\$512,853	\$767,991	\$768,635	\$769,279.26	\$1,029,279	\$1,029,827	\$1,030,375	\$846,970	\$183,405
Total Expenses:	\$4,318,558	\$8,503,696	\$13,158,166	\$17,415,797	\$21,021,447	\$25,838,551	\$30,361,079	\$34,393,542	\$38,100,693.36	\$42,193,271	\$46,201,917	\$54,360,243	\$55,829,691	(\$1,469,448)
New State St	An	40	Ac	42 5-2	440 7:	400 4	A49 0	A464	444 955 555	444 852	40 7	A4 3	4.5	A4 752 245
Net Revenues/(Expenses):	\$2,327,696	\$344,248	\$800,177	\$3,568,677	\$18,714,856	\$20,151,127	\$17,218,946	\$16,109,166	\$14,238,571.17	\$11,505,165	\$8,759,636	\$1,760,915	\$0	\$1,760,915

Detail of Other Student Fees and Other Revenues May-18

Other	Student Fees	
103700	103700 Parking Fees	\$1,090.00
103920	103920 VIG Test Fee	\$980.00
103940	103940 Fuel Charge	\$1,600.00
103950	103950 Commercial Driver Lic Test Fee	\$3,200.00
103960	103960 MACS Certificate Fee	\$1,846.00
103970	103970 Welding Gases Fee	\$2,880.00
103980	103980 A/C Lab Manual Fee	\$4,292.00
104000	104000 Accuplacer Fees	(\$124.00)
104002	104002 TSI Assessment Test Fee	\$12,260.00
104003	104003 Testing Center Fees	\$1,550.00
104100	104100 Installment Fees	\$109,380.00
104101	104101 Late Installment Fees	\$49,650.00
104310	104310 Liability Insurance Fees	\$21,540.20
104400	104400 Short-Term Student Loan Fee	\$30.00
104600	104600 Advance Standing Fees	\$550.00
104700	104700 Graduation Fees	\$25.00
104750	104750 Transcript Fees	\$146.00
104800	104800 Library Fines	\$828.60
104820	104820 Background Check Fee	\$3,080.00
107013	107013 Veterans Handling Fees	\$1,946.00
107015	107015 Nursing Mobility Exams	\$43,459.55
	104500 Schedule Change Fees	\$15.00
	Total:	\$260,224.35

·		
	Other Revenues	
105300 Recovery	of Indirect Costs	\$146,958.08
105990 Miscellan	eous Income	\$54,750.83
107010 Duplicate	Receipts	\$265.00
107016 Grant Ad	min Allowance	\$20,879.38
107100 Gifts-Unr	estricted	\$208.00
107101 Gifts-Res	tricted	\$1,625.00
107102 Gifts-Cor	p Match	\$3,000.00
107110 Rental Fe	es-Campus Facilities	\$48,136.92
108100 Sales and	Services-Cosmetology	\$13,691.24
108200 Returned	Check Fees	\$1,500.00
108210 Commision	ons-Vending	\$19,153.62
108220 Sales-Cor	mputer Software	\$475.84
108230 Commiss	ions - Follett	\$161,652.74
108300 Sales-Dis	counts	\$0.00
108350 Sales-Cas	h Sales	\$4.29
108800 Fundraisi	ng Revenues	\$63,475.67
108900 Box Offic	e Receipts	\$16,080.00
109200 Food Sale	es	\$200,627.56
	Tota	l: \$752,484.17

Detail of Other Operating Expenses May-18

	YTD Actual
125200 Tax Appraisal District	\$106,521.69
125300 Legal Fees	\$183,840.60
125400 Audit Fees	\$34,500.00
125800 Athletic Officials	\$24,851.44
131000 Supplies	\$884,141.42
131100 Classroom Supplies	\$48,476.47
131120 Food	\$1,481.07
131140 TDC Contract Supplies	\$13,038.75
131150 Printing/Copier Supplies	\$58,062.55
131170 Copier Usage Chargebacks	(\$43,004.95)
131190 Computerized Testing	\$10,952.62
131300 Postage	\$478.91
131325 FOUNDATION EXPENSES	(\$5,749.44)
131590 Private Grant Expenses	\$6,824.89
133500 Supplies-Gasoline & Diesel	\$9,752.30
136550 Rentals	\$75,588.64
136600 Rental	\$38,407.84
138100 Cash Overage/Shortage	(\$11.14)
138200 Advertising	\$181,233.22
138210 Promotional Items	\$32,375.05
138250 Public Relations	\$6,075.14
138300 Institutional Memberships	\$130,008.57
138320 Web Subscription	\$29,041.67
138500 Other Cost	\$203,258.36
138501 BEAC	\$1,571.57
138502 HEAC	\$1,433.77
138530 Cost of Uncollectibles/Write O	\$1,687.64
138570 Permissions	\$1,057.94
138590 Honors Program Costs	\$1,561.67
138600 CE-TEST/BOOKS	\$32,111.83
138800 Rollover Fundraising	\$25,764.48
144100 Board Training	\$100.00
150900 Library Books	\$48,251.23
150910 Library Periodicals	\$42,168.60
150920 Library-Electronic Database	\$67,900.69
160300 CGS-Print Shop	\$33,979.29
160310 Print Shop - Chgbacks	(\$93,542.35)
160360 Cost of Goods - Food	\$97,885.33
160380 Cost of Goods - Nonfood	\$12,489.29
180100 Scholarships (GT=T&F-Adult)	\$331,050.52
	Total: \$2,635,617.17

LEE COLLEGE DISTRICT AUXILIARY SERVICES REVENUES AND EXPENSES May-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Acc	ount Type	
Amina da		Revenues
103200 Student Service Fees		\$301,382.55
107110 Rental Fees-Campus Facilities		\$35,180.00
108200 Returned Check Fees		\$1,500.00
108210 Commisions-Vending		\$19,153.62
.08230 Commissions - Follett		\$161,652.74
.08300 Sales-Discounts		\$0.00
.08350 Sales-Cash Sales		\$4.29
.08800 Fundraising Revenues		\$56,815.32
.09200 Food Sales		\$200,627.56
	Total:	\$776,316.08
		Expenses
11000 Salaries-Faculty		\$44,932.14
11020 Salaries-Faculty PT/Overload		\$2,217.01
13000 Salaries-Administrative Suppor		\$96,024.38
14000 Salaries-Classified Staff		\$82,171.67
14020 PT Salaries-Classified Staff		\$16,561.94
14520 PT Salaries-Service Staff		\$2,241.06
15000 Salaries-Student Assistants		\$17,688.12
.21000 Employer Medicare		\$3,312.60
21100 FICA		\$13,365.22
21200 Group Insurance-Staff		\$32,923.32
22200 State Retirement Match-Grants		\$15,391.05
25800 Athletic Officials		\$24,851.44
26100 Contract Service		\$127,839.44
31000 Supplies		\$55,912.61
31325 FOUNDATION EXPENSES		(\$5,749.44)
32150 Telephone Expense		\$5,174.32
36350 Insurance-Other		\$38,817.92
36600 Rental		\$25,696.12
37100 Repairs/Maintenance		\$375.00
38100 Cash Overage/Shortage		(\$11.14)
38300 Institutional Memberships		\$2,297.47
38800 Rollover Fundraising		\$24,361.03
39100 Utilities-Electricity		\$8,557.86
39200 Utilities-Water/Sewage/Refuge		\$4,035.46
41100 Travel		\$10,951.80
41350 Travel-Recruitment		\$7,785.11
43100 Travel-Student		\$78,945.23
.60360 Cost of Goods - Food		\$97,885.33
.60380 Cost of Goods - Nonfood		\$12,489.29
.80100 Scholarships (GT=T&F-Adult)		\$323,188.02
L89100 Contingency		\$37,299.89
	Total:	\$1,207,531.27
Net Revenues/(Ex	(penses):	(\$431,215.19)

By Program					
	Revenues				
Anime Club	\$241.20				
Arena Concessions	\$8,457.43				
Basketball	\$16,042.36				
Bookstore	\$161,652.74				
Criminal Justice Club	\$740.75				
Facility and Event Management	\$35,180.00				
Insufficient Checks	\$1,500.00				
Kinesiology Club	\$460.00				
LC Booster Club	\$19,382.00				
Music Activities	\$151.92				
OHANA	\$161.59				
Phi Theta Kappa	\$1,554.00				
Phoenix Women Rising	\$91.11				
Rebel Roost-Food Service	\$192,174.42				
Rotaract	\$220.00				
Student Government	\$150.00				
Student Honors Council	\$68.10				
Student Service Fees	\$301,382.55				
Student Veteran's Honors Club	\$35.00				
Texas Nursing Students	\$3,957.00				
Vending Machines	\$19,153.62				
Volleyball	\$8,949.10				
Webb Society	\$3,778.11				
Women in Manufacturing	\$833.08				
Total:	\$776,316.08				
	\$770j320i00				
•	Expenses				
Academic Scholarships	\$16,371.00				
Anime Club	\$3,921.57				
Arena Concessions	\$9,634.78				
Athletic Administration	\$162,775.59				
Athletic Trainer	\$3,124.94				
Basketball	\$299,399.72				
Bookstore	\$1,371.42				
CAB-Campus Activity Board	\$29,781.91				
Criminal Justice Club	\$2,078.75				
Facility and Event Management	\$5,782.10				
Institutional Public Relation	\$4,868.96				
Kinesiology Club	\$2,192.31				
LC Booster Club	\$653.93				
Lee College Classic	\$5,734.24				
Music Activities	\$596.93				
Phi Theta Kappa	\$605.51				
Rebel Recreation	\$21,715.07				
Rebel Roost-Food Service	\$240,932.56				
Rotaract	\$240.68				
Student Activities	\$159,321.90				
Student Government	\$677.23				
Student Honors Council	\$2,318.35				
Tennis Club	\$2,318.33				
Texas Nursing Students	\$1,006.90				
Theatre Arts Scholarships	\$17,243.00				
Vocational Scholarships	\$7,714.50				
Volleyball					
Webb Society	\$203,820.61				
	\$3,350.14				
Women in Manufacturing Total:	\$54.67				
Total:	\$1,207,531.27				
Net Revenues/(Expenses):	(\$431,215.19)				
	(4.07)570170				

LEE COLLEGE DISTRICT WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES May-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Acc	ount Type	
-		Revenues
105130 CE-Voc Funded Revenues		(\$127)
105140 CE-Adult Learning Center		\$110
105200 CONTRACT TRAINING REVENUE		\$1,351,349
	Total:	\$1,351,332
	()	Expenses
111020 Salaries-Faculty PT/Overload		\$245,533
113000 Salaries-Administrative Suppor		\$395,637
113020 PT Salaries-Admin Support		\$27,379
114000 Salaries-Classified Staff		\$212,938
114020 PT Salaries-Classified Staff		\$36,649
115000 Salaries-Student Assistants		\$8,283
121000 Employer Medicare		\$479
121100 FICA		\$1,630
121200 Group Insurance-Staff		\$4,149
122200 State Retirement Match-Grants		\$1,795
126100 Contract Service		\$72,035
126200 Instruction Contract Service		\$36,674
31000 Supplies		\$10,067
131100 Classroom Supplies		\$48,476
L31150 Printing/Copier Supplies		\$12,881
131300 Postage		\$74
131900 Non-Capitalized Equipment		\$18,450
132150 Telephone Expense		\$6,774
138200 Advertising		\$2,229
138210 Promotional Items		\$16,642
138250 Public Relations		\$416
138500 Other Cost		\$755
138600 CE-TEST/BOOKS		\$5,956
138800 Rollover Fundraising		\$123
141100 Travel		\$11,185
141200 Travel-Out of State		\$536
42100 Travel-Professional Developmen		\$1,225
143100 Travel-Student		\$159,124
189100 Contingency		\$1,650
	Total:	\$1,339,745
Net Revenues/(Exp	penses):	\$11,587

By Program	Davis
	Revenues
Advanced Jazz Ensemble	490
Baytown Community Band	1400
CE_Professional Develp	50955.71
CE-Adult Learning Center	10
CE-Basketball Camp	-7362.36
CE-Baytown Symphony	1960
CE-Leisure Learning	47127
CE-Senior Citizens	595013.6
CE-Vocational Funded	-127
CE-Volleyball Camp	2710.9
EMT Fire Science	926
Energy Venture Camp	18000
SBDC Program Income 2018	1386
W&CD Assessment	36710
W&CD Business Operations	6
W&CD Fieldbus	35.82
W&CD Healthcare	136173.99
W&CD Indust. Contract Training	113044
W&CD Industrial Open Enrollmen	352872.62
Total:	\$1,351,332
·	Expenses
CE_Professional Develp	\$34,245
CE-Administration	\$176,145
CE-Adult Learning Center	\$1,111
CE-Basketball Camp	\$0
CE-Leisure Learning	\$6,469
CE-Senior Citizens	\$161,570
CE-Vocational Funded	\$3,200
EMT Fire Science	\$5,374
Energy Venture Camp	\$2,998
NSF O'Kuma LC Match	\$10,657
SBDC LC Match 2017	\$7,459
SBDC LC Match 2018	\$24,475
SBDC Program Income 2018	\$730
W&CD Assessment	\$7,463
W&CD Business Operations	\$216,066
W&CD Corporate Services	\$187,771
W&CD Fieldbus	\$3,000
W&CD Healthcare	\$53,443
W&CD Indust. Contract Training	\$74,194
W&CD Industrial Open Enrollmen	\$174,246
W&CD Other Contract Training	\$0
Workforce/Comm Development	\$189,131
	\$1,339,745
Net Revenues/(Expenses):	\$11,587

LEE COLLEGE DISTRICT RESTRICTED FUND REVENUES BY PROGRAM May-18

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

(\$4,937.50)

\$50,640.46

\$6,862.63

\$6,275.72

\$52,926.72

\$27,409.47

\$53,462.00

\$2,968.31

\$28,796.11

\$136,379.27

\$420,926.85

\$9,988.83

\$24,282.15

\$17,221.09

\$8,141,007

(\$750.00)

\$0.00

\$0.00

\$0.00

\$0.00

\$3,951,454.35

Federal Grants/Contracts May-18		State Grants/Contracts May-18		Pri	Private Grants/Contracts May-18	
Revenues by Program		Revenues b	Revenues by Program		Revenues by Program	
Direct Loans 2017	(\$4,729.00)	NIGP Build Sim & Skills Lab Ca	\$5,004.42	Chambers - Writing Lab	\$25,000.00	
Direct Loans 2018	\$1,883,650.00	TEOG 2017	\$356.00	Dayton EDC - LC Ed Center	\$18,951.16	
DOL H-1B Ready to Work Grant	\$433,591.27	TEOG 2018	\$259,642.00	Educate Texas Grant	\$483,207.17	
Ed Opportunity Center 2017-21	\$141,041.01	Texas College Work Study 2018	\$42,345.00	Fund a Future 2017	\$32,154.00	
Federal Work Study & JLD 2017	\$0.00	Texas-STEM	\$95,751.50	GTF - LC Ed Center-Dual Credit	\$396,602.47	
Federal Work Study & JLD 2018	\$35,580.18	TWC Small Business Prog	\$35,343.00	Liberty EDC - LC Ed Center	\$4,293.45	
First In The World 2015-18	\$481,678.83	Total Revenues:	\$438,441.92	Summerlee Foundation Grant	\$705.81	
First in the World Mini Grant	\$4,966.54			Temple Foundation GRAD Cafe	\$75,980.00	
HSI - STEM	\$25,239.96			Texas Mutual Insurance Grant	\$24,562.12	
HSI - STEM Mini Grant	\$0.00			Texas Pioneer Foundation Grant	\$564.48	
IMLS-TSLAC SPEC PROJ GRANT2017	\$0.00			TG Charley Wootan Grant	\$69,049.00	
IMLS-TSLAC SPEC PROJ GRANT2018	\$44,886.47			TG Scaling Access and Success	\$2,225.35	
IMLS-TSLAC TexTreas Grant 2017	\$31.20			Welding	\$17,500.00	
IMLS-TSLAC TexTreas Grant 2018	\$4,007.29			Total Revenues:	\$1,150,795.01	
LC STEM Project	\$307,156.87					

PELL 2017

PELL 2018

SEOG 2017

SEOG 2018

Title V 2017-2021

Perkins 60x30TX Compl 2017

Perkins 60x30TX Compl 2018

Perkins Administrative 2017

Perkins Administrative 2018

Perkins Prof Develop 2017

Perkins Prof Develop 2018

Perkins Upgrade Curr 2018

Small Business Develop 2017

Small Business Develop 2018

TWC College Credit Heroes V

USDA Grant 2018-2021

Student Support Serv 2016-2020

TWC NDW 2017 Hurricane Harvey

Total Revenues:

Perkins Spec Pops 2017

Perkins Spec Pops 2018

LEE COLLEGE DISTRICT RESTRICTED FUND EXPENSES BY PROGRAM May-18

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts	State Grants/Contracts			Private Grants/Contracts		
May-18		May-18	May-18			
Revenues		Revenues		Revenues		
Total Revenues All Sources:	\$8,141,007	Total Revenues All Sources:	\$438,442	Total Revenues All Sources:	\$1,150,795	
Expenses By Program		Expenses By Program		Expenses By Program		
Direct Loans 2017	(\$4,729)	NIGP Build Sim & Skills Lab Ca	\$15,954	Educate Texas Grant	\$231,577	
Direct Loans 2018	\$1,902,421	TEOG 2017	\$356	ExxonMobil CC Petro Init 2015	\$140,238	
DOL H-1B Ready to Work Grant	\$484,878	TEOG 2018	\$259,642	GTF - LC Ed Center-Dual Credit	\$190,756	
Ed Opportunity Center 2017-21	\$163,072	Texas College Work Study 2018	\$42,345	Summerlee Foundation Grant	\$706	
Federal Work Study & JLD 2018	\$70,486	Texas-STEM	\$46,501	Temple Foundation GRAD Cafe	\$9,931	
First In The World 2015-18	\$598,390	TWC Small Business Prog	\$35,343	Texas Mutual Insurance Grant	\$31,452	
First in the World Mini Grant	\$4,967	Total Expenses - All Purposes:	\$400,141	Texas Pioneer Foundation Grant	\$564	
HSI - STEM	\$25,240			TG Charley Wootan Grant	\$19,665	
IMLS-TSLAC SPEC PROJ GRANT2018	\$47,846	Net Revenues/(Expenses):	\$38,301	TG Scaling Access and Success	\$1,600	
IMLS-TSLAC TexTreas Grant 2017	\$31			Welding	\$3,061	
IMLS-TSLAC TexTreas Grant 2018	\$9,047			Total Expenses - All Purposes:	\$629,550	
LC STEM Project	\$351,042					
Pell 2016	(\$1,896)			Net Revenues/(Expenses):	\$521,245	
PELL 2017	(\$4,938)					
PELL 2018	\$4,280,846					
Perkins 60x30TX Compl 2017	\$0					
Perkins 60x30TX Compl 2018	\$67,241					
Perkins Administrative 2018	\$6,863					
Perkins Prof Develop 2018	\$7,762					
Perkins Spec Pops 2018	\$59,174					
Perkins Upgrade Curr 2018	\$38,696					
Perkins-Other 2018	\$3,850					
SEOG 2017	(\$750)					
SEOG 2018	\$52,962					
Small Business Develop 2017	\$2,968					
Small Business Develop 2018	\$58,044					
Student Support Serv 2016-2020	\$151,662					
Title V 2017-2021	\$510,370					
TWC College Credit Heroes V	\$11,562					
TWC NDW 2017 Hurricane Harvey	\$33,391					
USDA Grant 2018-2021	\$21,981					
Total Expenses - All Purposes:	\$8,952,478					
Total Expenses - All Purposes:	\$8,952,478					

LEE COLLEGE DISTRICT Cash Projections for Fall of 2018 (FY 2019)

	Fall Semester	Fall Semester	Fall Semester	Fall Semester	Spring Semester
REVENUES	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
Tuition-Resident In- District	\$2,228,829	\$83,112	\$785,425	\$485,843	Taxes Due
Tuition-Out of District	\$1,645,450	\$39,240	\$815,064	\$462,761	
Tuition-Non-Resident	\$150,063	\$11,049	\$52,705	\$37,719	
Tuition -Dual Credit	\$16,200	\$3,700	\$209,200	\$14,600	
Tuition Waivers	(\$481,510)	(\$54,940)	(\$260,686)	(\$95,356)	
TPEG Transfers-Resident			(\$104,020)		
TPEG Transfers-Non-Resident			(\$108,619)		
Repeat Course Fee	\$51,850	\$2,125	\$15,725	\$14,790	
Student Service Fees	\$127,752	\$4,901	\$56,209	\$30,486	
Registration Fees	\$282,953	\$9,977	\$114,660	\$67,593	
Building Use Fees	\$733,953	\$34,299	\$405,711	\$212,459	
International Education Fee	\$10,417	\$400	\$4,552	\$2,445	
Laboratory Fees	\$396,482	\$9,146	\$152,380	\$66,356	
Learning Technology Fee (Spring 2018)	\$0	\$10,350	\$112,550	\$61,250	
Refund -Student Fees	(\$17,736)	(\$1,655)	\$0	\$1,336	
Other Student Fees	\$76,195	\$7,864	\$40,405	\$32,484	
State Appropriations - Core	\$81,649	\$81,649	\$64,639	\$64,639	
State Appropriations - Student Success	\$99,587	\$99,587	\$78,840	\$78,840	
State Appropriations - Contact Hours	\$1,009,626	\$1,009,428	\$799,130	\$799,130	(Preliminary Est.)
District Taxes - Maint. & Operations	\$31,152	\$121,278	\$537,841	\$4,001,421	\$18,000,000
District Taxes - G.O. Bond Prin. & Interest	\$4,692	\$18,266	\$81,007	\$602,676	\$3,934,480
Workforce/CD Revenues	\$91,424	\$559,959	\$46,412	\$3,731	
Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$0	\$0	\$1,311,446
Other Revenues	\$105,936	\$151,299	\$72,165	\$76,704	
Interest Income	\$1,292	\$653	\$1,980	\$4,225	
	\$6,646,254	\$2,201,689	\$3,973,275	\$7,026,131	\$23,245,926
Beginning Cash from FY 2018:	\$3,200,000	\$5,346,254	\$3,047,943	\$2,521,218	\$5,047,349
Projected Expenses:	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)
Ending Cash:	\$5,346,254	\$3,047,943	\$2,521,218	\$5,047,349	\$23,793,276

Note: Tuition and Fees have NOT been adjusted for increases approved in April 2018 in order to keep estimates conservative.