

Lee College District

Monthly Financial Report July 2018

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MEMORANDUM

To: Dennis Brown From: Ben Ferrell Date: August 14, 2018

Subject: July 2018 Financial Report

The monthly financial report indicates that the college continues to meet its current financial obligations, with projections for the remainder of the fiscal year continuing to show an improving cash position. Net revenues over expenses are projecting to be \$1.99 million at fiscal year-end, which is slightly above (+\$31,000) last month's projection of \$1.68 million. The increase is primarily due to a myriad of revenue and expenses producing a small net positive amount above last month's projections. Operating expenses for the year continue to be about 3% under the 2018 budget, which is a reasonable target for a balanced budget. This variance to the budget is over and above the Board set asides for cash reserve and funds set aside for servicing a future revenue bond.

Projections for the Remainder of FY 2018

The projections used for the remainder (August) of FY 2018 have been slightly adjusted based on actual revenue and expenses. August expenses for community colleges are typically twice as large as any other month of the fiscal year due to bond principal payments and starting the fall semester off. The projections reflect this pattern and appear to be more than ample for the month. The August bond payments (\$3.5 million) are scheduled for August 15th.

Revenues

Revenues were \$1.1 million with most of that from state appropriations. The balance of the revenues were from district taxes and dual-credit revenues.

Expenses

The expense reduction efforts made this year (approximately \$2.6 million) continue to improve the college's financial situation and cash balances. Overall, expenses for this fiscal year are currently projecting to come in below the expense budget by approximately \$1.7 million. These reductions have also have also covered the issues with the revenue budget for the fiscal year.

Cash Position

The college's cash position continues to improve with a balance of \$12,435,734 at the end of July. We will receive another \$1 million in revenues (almost all state appropriations) by August 31, 2018. Therefore, over the last month of this fiscal year, the college should have approximately \$13.5 million in cash to pay projected expenses of \$8.3 million, leaving a beginning cash balance of around \$5.2 million to begin FY 2019. This beginning cash balance plus fall revenues should be ample to get the college through the fall until district taxes begin to arrive in December and January.

Capital Projects

The last page of the financial report shows the new 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT OPERATING REVENUES July-18

		Actual Month	Year To Date	Projected	Projected	% Variance
REVENUES	2018 Budget	July-18	July-18	August-18	Vs. Budget	to Budget
1 Tuition-Resident In- District	5,513,725	(\$60,715)	\$4,736,557	\$4,738,231	(\$775,494)	-14.06%
2 Tuition-Out of District	4,074,773	(\$19,584)	\$3,937,181	\$3,942,000	(\$132,773)	-3.26%
3 Tuition-Non-Resident	314,293	\$1,613	\$348,933	\$349,695	\$35,402	11.26%
4 Tuition -Dual Credit	250,000	\$41,700	\$587,900	\$588,200	\$338,200	135.28%
5 Tuition Waivers	(1,000,000)	(\$320)	(\$1,236,713)	(\$1,242,154)	(\$242,154)	24.229
6 TPEG Transfers-Resident	(135,880)	\$0	(\$195,319)	(\$206,048)	(\$70,168)	51.64%
7 TPEG Transfers-Non-Resident	(230,000)	\$0	(\$215,193)	(\$221,139)	\$8,861	-3.85%
8 Repeat Course Fee	140,550	(\$1,360)	\$125,970	\$125,970	(\$14,580)	-10.379
9 Student Service Fees	350,000	(\$1,735)	\$302,245	\$302,356	(\$47,644)	-13.619
10 Registration Fees	851,377	(\$3,420)	\$702,926	\$702,980	(\$148,397)	-17.43%
11 Building Use Fees	1,882,813	(\$167)	\$1,876,446	\$1,877,103	(\$5,710)	-0.30%
12 International Education Fee	30,000	\$13	\$25,441	\$25,450	(\$4,550)	-15.179
13 Laboratory Fees	882,168	(\$3,183)	\$728,360	\$728,611	(\$153,557)	-17.419
14 Learning Technology Fee (Spring 2018)	250,000	(\$4,120)	\$370,565	\$370,644	\$120,644	48.269
15 Refund -Student Fees	(20,000)	\$2,796	(\$16,998)	\$640	\$20,640	-103.209
16 Other Student Fees	224,686	\$12,818	\$283,977	\$290,877	\$66,191	29.469
17 State Appropriations - Core	680,410	\$64,639	\$615,771	\$680,410	\$0	0.009
18 State Appropriations - Student Success	829,894	\$78,840	\$751,054	\$829,894	\$0	0.009
19 State Appropriations - Contact Hours	8,425,815	\$799,130	\$7,612,964	\$8,412,094	(\$13,721)	-0.169
20 District Taxes - Maint. & Operations	25,717,904	\$63,316	\$26,122,561	\$26,158,599	\$440,695	1.719
21 District Taxes - G.O. Bond Prin. & Interest	3,536,391	\$9,536	\$3,934,465	\$3,940,574	\$404,183	11.439
22 Workforce/CD Revenues	1,268,574	\$45,148	\$1,469,868	\$1,469,868	\$201,294	15.879
23 Revenue in Lieu of Taxes (PILOT/FTZ)	977,948	\$0	\$1,137,125	\$1,137,125	\$159,177	16.28%
24 Other Revenues	964,250	\$58,890	\$921,546	\$951,546	(\$12,704)	-1.32%
25 Interest Income	50,000	\$18,065	\$138,771	\$151,191	\$101,191	202.389
Total Revenues:	\$55,829,691	\$1,101,901	\$55,066,402	\$56,104,717	\$275,026	0.499

Approved 2018 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$51,319,300
Auxiliary Services	\$974,000
Debt Service	\$3,536,391
Total Approved Unrestricted Budget	\$55,829,691
Add Restricted Grants & Contracts Budget	\$17,055,378
Add Revenue Bond Interest Transfer	\$1,129,055
	\$18,184,433
Total Approved Budget-All Funds	\$74,014,124

LEE COLLEGE DISTRICT OPERATING EXPENSES

July-18

		Actual	YTD Actual	Projected	Projected	% Variance
Expenses	2018 Budget	July-18	July-18	August-18	Vs. Budget	to Budget
Salaries-Faculty	\$14,807,820	\$1,152,188	\$12,209,852	\$13,362,039	(\$1,445,781)	-9.76%
Salaries-Faculty PT/Overload	\$3,156,771	\$185,922	\$3,590,636	\$3,776,558	\$619,787	19.63%
Salaries-Administrative Suppor	\$6,449,761	\$486,957	\$5,718,832	\$6,205,789	(\$243,972)	-3.78%
PT Salaries-Admin Support	\$209,720	\$11,151	\$140,978	\$152,129	(\$57,591)	-27.46%
Salaries-Classified Staff	\$3,805,319	\$289,784	\$3,370,454	\$3,660,238	(\$145,081)	-3.81%
PT Salaries-Classified Staff	\$748,724	\$60,514	\$596,337	\$656,851	(\$91,873)	-12.27%
Salaries-Service Staff	\$2,044,573	\$154,459	\$1,787,046	\$1,941,505	(\$103,068)	-5.04%
PT Salaries-Service Staff	\$184,435	\$10,457	\$135,436	\$145,893	(\$38,542)	-20.90%
Salaries-Student Assistants	\$227,051	\$9,780	\$172,897	\$200,690	(\$26,361)	-11.61%
Employer Medicare	\$403,366	\$32,924	\$386,857	\$422,166	\$18,800	4.66%
FICA	\$1,484,825	\$126,517	\$1,448,162	\$1,578,166	\$93,341	6.29%
OBRA Admin Costs	\$11,500	\$0	\$375	\$566	(\$10,934)	-95.08%
Group Insurance-Staff	\$2,459,639	\$253,014	\$2,986,551	\$3,239,565	\$779,926	31.71%
Workers Compensation	\$70,000	\$2,225	\$97,493	\$110,993	\$40,993	58.56%
Educational Assistance	\$40,000	\$1,982	\$43,174	\$51,360	\$11,360	28.40%
Unemployment Compensation Ins	\$17,000	\$0	\$19,958	\$20,836	\$3,836	22.56%
State Retirement Match-Grants	\$1,024,784	\$93,114	\$721,866	\$767,714	(\$257,070)	-25.09%
ORP Contributions (1.19%)	\$83,000	\$6,380	\$72,054	\$78,234	(\$4,766)	-5.74%
Retirement-New Member Surcharge	\$65,000	\$4,034	\$40,776	\$46,336	(\$18,664)	-28.71%
Employee Assistance Plan	\$15,654	\$1,277	\$14,050	\$15,327	(\$327)	-2.09%
Contract Service	\$3,194,166	\$284,921	\$3,405,849	\$3,690,770	\$496,604	15.55%
Instruction Contract Service	\$64,500	\$3,678	\$44,017	\$49,117	(\$15,383)	-23.85%
Equipment	\$648,712	\$70,000	\$494,510	\$564,510	(\$84,202)	-12.98%
Insurance	\$265,925	\$0	\$228,444	\$263,444	(\$2,481)	-0.93%
Other Operating Expense	\$4,198,595	\$301,732	\$3,244,143	\$3,844,143	(\$354,452)	-8.44%
Repairs/Maintenance	\$646,951	\$27,467	\$302,751	\$564,751	(\$82,200)	-12.71%
Travel/Professional Development	\$948,852	\$40,572	\$751,579	\$832,750	(\$116,102)	-12.24%
Utilities	\$1,623,974	\$135,780	\$1,249,173	\$1,429,173	(\$194,801)	-12.00%
Contingency	\$832,902	\$0	\$66,728	\$136,136	(\$696,766)	-83.66%
Board Designated Surplus	\$422,005	\$0	\$422,005	\$422,005	\$0	0.00%
Building Use Fee Set Aside	\$170,000	\$0	\$0	\$170,000	\$0	0.00%
G.O. Bond Principal	\$1,605,000	\$0	\$36,468	\$1,641,468	\$36,468	2.27%
G.O. Bond Interest	\$1,923,142	\$0	\$1,029,781	\$1,991,352	\$68,210	3.55%
Revenue Bond Principal	\$920,000	\$0	\$0	\$920,000	\$0	0.00%
Revenue Bond/ Other Interest Paid	\$209,055	\$0	\$20,000	\$125,778	(\$83,278)	-39.84%
Capital Lease - Energy Mgmnt Project	\$846,970	\$644	\$1,032,062	\$1,032,610	\$185,640	21.92%
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Total Expenses:	\$55,829,691	\$3,747,474	\$45,881,293	\$54,110,962	(\$1,718,728)	-3.08%
Net Revenues/(Expenses):	\$0	(\$2,645,573)	\$9,185,110	\$1,993,755	\$1,993,755	

FY 2018 Unrestricted Actual/Projected Per Month

-							ctual/Project	ea Per Monti							
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual		Actual	Actual	Projected	Total		Variance
Revenues	September-17	October-17	November-17	December-17	January-18	February-18	March-18	April-18	May-18	June-18	July-18	August-18	FY 2018	2018 Budget	to Budget
1 Tuition-Resident In- District	\$2,228,829	\$83,112	\$785,425	\$485,843	\$516,349	\$42,498	\$32,641	\$460,057.80		64,962.00	(\$60,715)	\$1,674	\$4,738,231	\$5,513,725	(\$775,494)
2 Tuition-Out of District	\$1,645,450	\$39,240	\$815,064	\$462,761	\$317,753	(\$2,072)	(\$2,542)	\$513,435.60		26,346.60	(\$19,584)	\$4,819	\$3,942,000	\$4,074,773	(\$132,773)
3 Tuition-Non-Resident	\$150,063	\$11,049	\$52,705	\$37,719	\$52,603	\$2,515	(\$1,016)	\$31,242.00		3,454.40	\$1,613	\$762	\$349,695	\$314,293	\$35,402
4 Tuition -Dual Credit	\$16,200	\$3,700	\$209,200	\$14,600	\$5,300	\$1,300	(\$200)	\$4,700.00 (\$135.041.14)	115,750.00 (88 925 40)	175,650.00	\$41,700	\$300	\$588,200	\$250,000	\$338,200
5 Tuition Waivers	(\$481,510)	(\$54,940)	(\$260,686) (\$104.020)	(\$95,356)	(\$114,001)	(\$5,720) (\$91,299)	\$13,803	(9155)011.11)	(00,525.10)	(14,016.40) 0.00	(9520)	(\$5,441) (\$10,729)	(\$1,242,154) (\$206.048)	(\$1,000,000) (\$135.880)	(\$242,154) (\$70.168)
6 TPEG Transfers-Resident			(\$104,020) (\$108.619)		\$0	(\$91,299) (\$106.574)	\$0	\$0.00			\$0	(\$10,729) (\$5,946)	(\$206,048)	(\$135,880) (\$230.000)	
7 TPEG Transfers-Non-Resident	454.050	40.405	(+//	444 700	\$0	(1 / - /	\$0	\$0.00		0.00	\$0 (\$1.360)			., .,,,	\$8,861
8 Repeat Course Fee	\$51,850	\$2,125	\$15,725	\$14,790	\$17,765 \$25,399	(\$935)	(\$255)	\$16,235.00	7,565.00	2,465.00	(\$1,360)	\$0	\$125,970	\$140,550	(\$47,644)
9 Student Service Fees	\$127,752 \$282,953	\$4,901 \$9,977	\$56,209 \$114,660	\$30,486 \$67,593	\$70,365	(\$377) \$3,035	(\$162) \$1,460	\$42,489.60 \$96,730.00		2,596.95 22,390.00	(\$3,420)	\$111 \$54	\$302,356 \$702,980	\$350,000 \$851,377	(\$47,644)
10 Registration Fees 11 Building Use Fees	\$733,953	\$34,299	\$405,711	\$212,459	\$163,154	(\$3,898)	(\$536)	\$241,134.30		12,176.10	(\$3,420) (\$167)	\$54 \$657	\$1,877,103	\$1,882,813	(\$148,397)
12 International Education Fee	\$10,417	\$400	\$4,552	\$2,445	\$2,185	(\$24)	(\$10)	\$3,846.60		238.90	\$13	\$10	\$25,450	\$30,000	(\$4,550)
13 Laboratory Fees	\$396,482	\$9,146	\$152,380	\$66,356	\$34,798	(\$1,776)	\$325	\$53,992.60		1,061.20	(\$3,183)	\$251	\$728,611	\$882,168	(\$153,557)
14 Learning Technology Fee (Spring 2018)	\$0	\$10.350	\$112,550	\$61,250	\$54,690	(\$548)	(\$240)	\$96.165.00		5,987.50	(\$4,120)	\$79	\$370,644	\$250,000	\$120,644
15 Refund -Student Fees	(\$17,736)	(\$1,655)	\$0	\$1,336	(\$1,405)	\$269	\$4,634	(\$4,694.17)	(424.00)	(119.00)	\$2,796	\$17,638	\$640	(\$20,000)	\$20,640
16 Other Student Fees	\$76,195	\$7,864	\$40,405	\$32,484	\$35,131	\$9,689	\$9,781	\$22,771.80		10,934.50	\$12,818	\$6,900	\$290,877	\$224,686	\$66,191
17 State Appropriations - Core	\$81,649	\$81,649	\$64,639	\$64,639	\$0	\$0	\$64,639	\$64,639.00		64,639.00	\$64,639	\$64,639	\$680,410	\$680,410	\$0
18 State Appropriations - Student Success	\$99,587	\$99,587	\$78,840	\$78,840	\$0	\$0	\$78,840	\$78,840.00	78,840.00	78,840.00	\$78,840	\$78,840	\$829,894	\$829,894	\$0
19 State Appropriations - Contact Hours	\$1,009,626	\$1,009,428	\$799,130	\$799,130	\$0	\$0	\$799,130	\$799,130.00		799,130.00	\$799,130	\$799,130	\$8,412,094	\$8,425,815	(\$13,721)
20 District Taxes - Maint. & Operations	\$31,152	\$121,278	\$537,841	\$4,001,421	\$15,044,679	\$5,326,180	\$373,813	\$345,688.40		144,894.95	\$63,316	\$36,038	\$26,158,599	\$25,717,904	\$440,695
21 District Taxes - G.O. Bond Prin. & Interest	\$4,692	\$18,266	\$81,007	\$602,676	\$2,265,963	\$802,206	\$56,302	\$52,066.06		21,823.44	\$9,536	\$6,109	\$3,940,574	\$3,536,391	\$404,183
22 Workforce/CD Revenues	\$91,424	\$559,959	\$46,412	\$3,731	\$193,478	\$135,004	\$60,555	\$62,337.66		73,388.93	\$45,148	\$0	\$1,469,868	\$1,268,574	\$201,294
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	\$0	\$0	\$0	\$0	\$0.00	0.00	0.00	\$0	\$0	\$1,137,125	\$977,948	\$159,177
24 Other Revenues	\$105,936	\$151,299	\$72,165	\$56,151	\$58,597	\$123,760	\$78,838	\$74,468.06		87,584.25	\$58,890	\$30,000	\$951,546	\$964,250	(\$12,704)
25 Interest Income	\$1,292	\$653	\$1,980	\$4,225	\$9,724	\$20,144	\$22,070	\$22,254.29	20,142.13	18,221.30	\$18,065	\$12,420	\$151,191	\$50,000	\$101,191
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Total Revenues:	\$6,646,254	\$2,201,689	\$5,110,399	\$7,005,579	\$18,752,528	\$6,253,375	\$1,591,870	\$2,942,488.46	1,857,669.09	1,602,649.62	\$1,101,901	\$1,038,315	\$56,104,717	\$55,829,691	\$275,026
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Expenses	September-17	October-17	November-17	December-17	January-18	February-18	March-18	April-18	May-18	June-18	July-18	August-18	FY 2018	2018 Budget	Variance
1 Salaries-Faculty	\$1,131,774.18	\$1,104,798.73	\$1,112,236.46	\$1,136,214.28	\$1,073,678.44	\$1,057,486.94	\$1,096,716.06	\$1,066,393.80		1,194,028.00	\$1,152,188	\$1,152,188	\$13,362,039	\$14,807,820	
2 Salaries-Faculty PT/Overload	\$203,826	\$477,996	\$463,036	\$581,067	\$39,956	\$400,967	\$391,616	\$415,707.45		169,147.96	\$185,922	\$185,922	\$3,776,558	\$3,156,771	\$619,787
3 Salaries-Administrative Suppor	\$533,820	\$539,819	\$529,976	\$529,530	\$528,950	\$526,220	\$550,874	\$491,989.75		504,080.07	\$486,957	\$486,957	\$6,205,789	\$6,449,761	(\$243,972)
4 PT Salaries-Admin Support 5 Salaries-Classified Staff	\$4,926 \$317,455	\$17,932 \$314,870	\$13,576 \$311,797	\$11,060 \$318,873	\$9,369 \$315,636	\$11,843 \$309,434	\$15,722 \$304,131	\$17,444.50 \$299,878.52		14,013.53 293,114.80	\$11,151 \$289,784	\$11,151 \$289,784	\$152,129 \$3,660,238	\$209,720 \$3,805,319	(\$57,591) (\$145,081)
6 PT Salaries-Classified Staff	\$9,597	\$314,870	\$63,312	\$55,315	\$42,285	\$50,482	\$59,773	\$299,878.52		61,080.28	\$289,784	\$60,514	\$656,851	\$3,805,319	(\$145,081)
7 Salaries-Classified Staff	\$175,129	\$167,548	\$162,625	\$163,565	\$165,948	\$162,970	\$162,818	\$156,415.24		158,336.90	\$154,459	\$154,459	\$1,941,505	\$2,044,573	(\$103,068)
8 PT Salaries-Service Staff	\$4,984	\$14,230	\$12,479	\$13,001	\$13,810	\$11,215	\$14,480	\$12,070.81		15,501.80	\$10,457	\$10,457	\$145,893	\$184,435	(\$38,542)
9 Salaries-Student Assistants	\$7,552	\$29,209	\$26,040	\$22,145	\$2,958	\$12,996	\$18,141	\$19,877.75	19,604.11	4,592.89	\$9,780	\$27,793	\$200,690	\$227,051	(\$26,361)
10 Employer Medicare	\$35,885	\$38,084	\$37,390	\$38,655	\$30,505	\$35,387	\$36,376	\$35,309.25		33,869.15	\$32,924	\$35,309	\$422,166	\$403,366	\$18,800
11 FICA	\$135,640	\$135,141	\$133,067	\$138,617	\$125,588	\$131,658	\$134,719	\$130,003.47		131,060.67	\$126,517	\$130,003	\$1,578,166	\$1,484,825	\$93,341
12 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$375	\$0	\$0.00		0.00	\$0	\$191	\$566	\$11,500	(\$10,934)
13 Group Insurance-Staff	\$285,887	\$286,818	\$274,640	\$279,822	\$279,822	\$270,071	\$269,200	\$270,850.10	263,349.85	253,077.15	\$253,014	\$253,014	\$3,239,565	\$2,459,639	\$779,926
14 Workers Compensation	\$7,533	\$22,024	\$0	\$24,904	\$7,533	\$4,051	\$13,497	\$2,226.67	0.00	13,500.00	\$2,225	\$13,500	\$110,993	\$70,000	\$40,993
15 Educational Assistance	\$3,465	\$3,642	\$2,869	\$0	\$13,064	\$2,348	\$1,066	\$2,524.50		2,500.00	\$1,982	\$8,187	\$51,360	\$40,000	\$11,360
16 Unemployment Compensation Ins	\$0	\$1,478	\$0	\$0	\$0	\$11,646	\$0	\$6,833.79		0.00	\$0	\$878	\$20,836	\$17,000	\$3,836
17 State Retirement Match-Grants	\$2,561	\$71,862	\$48,187	\$102,180	\$51,963	\$69,803	\$69,801	\$45,847.51	122,542.85	44,003.05	\$93,114	\$45,848	\$767,714	\$1,024,784	(\$257,070)
18 ORP Contributions (1.19%)	\$6,498	\$6,768	\$6,753	\$6,990	\$6,273	\$6,555	\$7,048	\$6,179.94		6,545.80	\$6,380	\$6,180	\$78,234	\$83,000	(\$4,766)
19 Retirement-New Member Surcharge	\$6	\$5,960	\$6,059	\$5,753	\$3,367	\$2,278	\$2,948	\$3,167.50	3,591.54	3,611.64	\$4,034	\$5,561	\$46,336	\$65,000	(\$18,664)
20 Employee Assistance Plan	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277.25		1,277.25	\$1,277	\$1,277	\$15,327	\$15,654	(\$327)
21 Contract Service	\$185,580	\$260,024	\$774,173	\$104,617	\$413,931	\$177,415	\$391,035	\$281,689.83	160,095.83	372,366.98	\$284,921	\$284,921	\$3,690,770	\$3,194,166	\$496,604
22 Instruction Contract Service	\$28,553	\$3,048 \$31,859	\$12,538 \$3,404	\$625	\$130 \$25,677	\$6,860 \$2,706	\$11,050 \$23,373	\$5,100.00 \$211.059.47	988.00 99,561.12	0.00 (5,449.67)	\$3,678 \$70,000	\$5,100 \$70,000	\$49,117 \$564,510	\$64,500 \$648.712	(\$15,383)
23 Equipment				\$3,767				. ,	,						(\$84,202)
24 Insurance 25 Other Operating Expense	\$199,008 \$348,828	\$12,626 \$323,975	\$0 \$339,246	\$0 \$283,062	\$0 \$221,976	\$2,261 \$292,738	\$11,130 \$305,435	\$419.00 \$298,394.86	0.00 219,701.56	3,000.00 309,054.29	\$0 \$301,732	\$35,000 \$600,000	\$263,444 \$3,844,143	\$265,925 \$4,198,595	(\$2,481) (\$354,452)
26 Repairs/Maintenance	\$8,845	\$19,826	\$20,028	\$11,780	\$24,857	\$33,058	\$24,174	\$60,502.54		48,070.59	\$27,467	\$262,000	\$564,751	\$646,951	(\$82,200)
27 Travel/Professional Development	(\$5,191)	\$65,793	\$123,723	\$47,144	\$34,702	\$135,273	\$123,798	\$81,392.47	70,578.13	33,794.09	\$40,572	\$81,172	\$832,750	\$948,852	(\$116,102)
28 Utilities	\$7,974	\$148,154	\$155,195	\$122,116	\$137,105	\$20,096	\$210,823	\$28,758.96		109,070.26	\$135,780	\$180,000	\$1,429,173	\$1,623,974	(\$194,801)
29 Contingency	7.70.7	72.0,201	\$200	\$1,145	\$34,003	\$740	\$15,581	\$22,578.00		0.00	\$0	\$69,409	\$136,136	\$832,902	(\$696,766)
30 Board Designated Surplus	\$422,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00		0.00	\$0	\$0	\$422,005	\$422,005	\$0
31 Building Use Fee Set Aside	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00		0.00	\$0	\$170,000	\$170,000	\$170,000	\$0
32 G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$0	\$0.00		0.00	\$0	\$1,605,000	\$1,641,468	\$1,605,000	\$36,468
33 G.O. Bond Interest	\$0	\$0	\$0	\$0	\$0	\$1,029,781	\$0	\$0.00	0.00	0.00	\$0	\$961,571	\$1,991,352	\$1,923,142	\$68,210
34 Revenue Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	0.00	0.00	\$0	\$920,000	\$920,000	\$920,000	\$0
35 Revenue Bond/ Other Interest Paid			\$20,000	\$0	\$0	\$0	\$0	\$0.00		0.00	\$0	\$105,778	\$125,778	\$209,055	(\$83,278)
36 Capital Lease - Energy Mgmnt Project	\$255,139	\$644	\$644	\$254,495	\$1,288	\$644	\$255,139	\$643.89		262,138.64	\$644	\$548	\$1,032,610	\$846,970	\$185,640
Total Expenses:	\$4,318,558	\$4,185,137	\$4,654,470	\$4,257,720	\$3,605,650	\$4,817,104	\$4,521,742	\$4,033,064.91	3,704,986.28	4,035,386.12	\$3,747,474	\$8,229,670	\$54,110,962	\$55,829,691	(\$1,718,728)
Not Bossess ##	ć2 227 ccc	(64 002 450)	64FF 655	62 747 0-0	*** *** ***	64 426 2=1	(62.020.075)	(64 000 575)	(4.047.247.40)	(2.432.736.50)	(\$2.645.573)	(67 404 7)	64 002 757	4-	64 002 755
Net Revenues/(Expenses):	\$2,327,696	(\$1,983,448)	\$455,929	\$2,747,859	\$15,146,878	\$1,436,271	(\$2,929,872)	(\$1,090,576)	(1,847,317.19)	(2,432,736.50)	(\$2,645,5/3)	(\$7,191,355)	\$1,993,755	\$0	\$1,993,756
Cash on Hand - All Accounts:					\$19,359,392	\$21,728,890	\$19,251,429	\$17,382,836.00	15,885,552.93	\$14,321,168.15	\$12,435,733	\$5,244,378			

FY 2018 Unrestricted Actual/Projected Cumulative

		A - 1 1			Unrestricte	•						Burta da d		M
Revenues	Actual September-17	Actual October-17	Actual November-17	Actual December-17	Actual January-18	Actual February-18	Actual Mar-18	Actual April-18	Actual May-18	Actual June-18	Actual July-18	Projected August-18	2018 Budget	Variance to Budget
Tuition-Resident In- District	\$2,228,829	\$2,311,941	\$3,097,367	\$3,583,209	\$4,099,559	\$4,142,057	\$4,174,698	\$4,634,755	\$4,732,309.80	\$4,797,272	4,736,557.00	\$4,738,231	\$5,513,725	(\$775,494)
Tuition-Nesident III- District Tuition-Out of District	\$1,645,450	\$1,684,690	\$2,499,754	\$2,962,514	\$3,280,268	\$3,278,196	\$3,275,654	\$3,789,090	\$3,930,418.80	\$3,956,765	3,937,181.40	\$3,942,000	\$4,074,773	(\$173,494)
Tuition-Non-Resident	\$150,063	\$161,112	\$213,817	\$251,536	\$304,140	\$306,654	\$305,638	\$336,880	\$343,865.20	\$347,320	348,932.50	\$349,695	\$314,293	\$35,402
Tuition -Dual Credit	\$16,200	\$19,900	\$229,100	\$243,700	\$249,000	\$250,300	\$250,100	\$254,800	\$370,550.00	\$546,200	587,900.00	\$588,200	\$250,000	\$338,200
Tuition Waivers	(\$481,510)	(\$536,450)	(\$797,136)	(\$892,491)	(\$1,006,492)	(\$1,012,212)	(\$998,410)	(\$1,133,451)	-\$1,222,376.19	(\$1,236,393)	(1,236,712.69)	(\$1,242,154)	(\$1,000,000)	(\$242,154)
TPEG Transfers-Resident	\$0	\$0	(\$104,020)	(\$104,020)	(\$104,020)	(\$195,319)	(\$195,319)	(\$195,319)	-\$195,319.13	(\$195,319)	(195,319.13)	(\$206,048)	(\$135,880)	(\$70,168)
TPEG Transfers-Non-Resident	\$0	\$0	(\$108,619)	(\$108,619)	(\$108,619)	(\$215,193)	(\$215,193)	(\$215,193)	-\$215,192.92	(\$215,193)	(215,192.92)	(\$221,139)	(\$230,000)	\$8,861
Repeat Course Fee	\$51,850	\$53,975	\$69,700	\$84,490	\$102,255	\$101,320	\$101,065	\$117,300	\$124,865.00	\$127,330	125,970.00	\$125,970	\$140,550	(\$14,580)
Student Service Fees	\$127,752	\$132,653	\$188,862	\$219,348	\$244,747	\$244,369	\$244,207	\$286,697	\$301,382.55	\$303,980	302,244.90	\$302,356	\$350,000	(\$47,644)
Registration Fees	\$282,953	\$292,930	\$407,590	\$475,183	\$545,548	\$548,583	\$550,043	\$646,773	\$683,956.00	\$706,346	702,926.00	\$702,980	\$851,377	(\$148,397)
Building Use Fees	\$733,953	\$768,252	\$1,173,963	\$1,386,422	\$1,549,575	\$1,545,678	\$1,545,141	\$1,786,275	\$1,864,436.85	\$1,876,613	1,876,446.15	\$1,877,103	\$1,882,813	(\$5,710)
International Education Fee	\$10,417	\$10,817	\$15,369	\$17,814	\$19,999	\$19,975	\$19,965	\$23,811	\$25,188.50 \$730,481.50	\$25,427	25,440.59	\$25,450	\$30,000 \$882,168	(\$4,550) (\$153,557)
Laboratory Fees Learning Technology Fee (Spring 2018)	\$396,482 \$0	\$405,629 \$10,350	\$558,009 \$122,900	\$624,365 \$184,150	\$659,163 \$238,840	\$657,387 \$238,293	\$657,712 \$238,053	\$711,705 \$334,218	\$368,697.50	\$731,543 \$374,685	728,359.70 370,565.00	\$728,611 \$370,644	\$250,000	\$120,644
Refund -Student Fees	(\$17.736)	(\$19.391)	(\$19.391)	(\$18.055)	(\$19,459)	(\$19.191)	(\$14.557)	(\$19.251)	-\$19,674.70	(\$19.794)	(16.997.80)	\$640	(\$20,000)	\$20,640
Other Student Fees	\$76,195	\$84,059	\$124,464	\$156,948	\$192,079	\$201,768	\$211,549	\$234,321	\$260,224.35	\$271,159	283,977.24	\$290,877	\$224,686	\$66,191
State Appropriations - Core	\$81,649	\$163,298	\$227,937	\$292,576	\$292,576	\$292,576	\$357,215	\$421,854	\$486,493.00	\$551,132	615,771.00	\$680,410	\$680,410	\$00,151
State Appropriations - Student Success	\$99,587	\$199,174	\$278,014	\$356,854	\$356,854	\$356,854	\$435,694	\$514,534	\$593,374.00	\$672,214	751,054.00	\$829,894	\$829,894	\$0
State Appropriations - Contact Hours	\$1,009,626	\$2,019,054	\$2,818,184	\$3,617,314	\$3,617,314	\$3,617,314	\$4,416,444	\$5,215,574	\$6,014,704.00	\$6,813,834	7,612,964.00	\$8,412,094	\$8,425,815	(\$13,721)
District Taxes - Maint. & Operations	\$31,152	\$152,430	\$690,271	\$4,691,692	\$19,736,370	\$25,062,550	\$25,436,363	\$25,782,052	\$25,914,350.60	\$26,059,246	26,122,561.06	\$26,158,599	\$25,717,904	\$440,695
District Taxes - G.O. Bond Prin. & Interest	\$4,692	\$22,958	\$103,966	\$706,642	\$2,972,605	\$3,774,811	\$3,831,113	\$3,883,179	\$3,903,104.94	\$3,924,928	3,934,464.68	\$3,940,574	\$3,536,391	\$404,183
Workforce/CD Revenues	\$91,424	\$651,383	\$697,794	\$701,525	\$895,003	\$1,030,007	\$1,090,561	\$1,152,899	\$1,351,332.03	\$1,424,721	1,469,868.49	\$1,469,868	\$1,268,574	\$201,294
Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,124.51	\$1,137,125	1,137,124.51	\$1,137,125	\$977,948	\$159,177
Other Revenues	\$105,936	\$257,235	\$329,400	\$385,551	\$444,148	\$567,907	\$646,746	\$721,214	\$775,071.65	\$862,656	921,545.60	\$951,546	\$964,250	(\$12,704)
Interest Income	\$1,292	\$1,945	\$3,924	\$8,149	\$17,874	\$38,018	\$60,088	\$82,342	\$102,484.17	\$120,705	138,770.93	\$151,191	\$50,000	\$101,191
T-1-1 D	46.646.354	ć0 047 042	642.050.242	620 OC2 O24	£20.746.440	£45.000.005	647 564 604	ć50 504 403	ć52 264 052 04	ÁF2 054 F02	AFF 055 403	AFC 404 747	ÅEE 020 CO4	6275 026
Total Revenues:	\$6,646,254	\$8,847,943	\$13,958,343	\$20,963,921	\$39,716,449	\$45,969,825	\$47,561,694	\$50,504,183	\$52,361,852.01	\$53,964,502	\$55,066,402	\$56,104,717	\$55,829,691	\$275,026
Expenses	September-17	October-17	November-17	December-17	January-18	February-18	Mar-18	Apr-18	\$43.251.00	Jun-18	Jul-18	Aug-18	2018 Budget	to Budget
Salaries-Faculty	\$1,131,774	\$2,236,573	\$3,348,809	\$4,485,024	\$5,558,702	\$6,616,189	\$7,712,905	\$8,779,299	\$9,863,636.22	\$11,057,664	\$12,209,852	\$13,362,039	\$14,807,820	(\$1,445,781)
Salaries-Faculty PT/Overload	\$203,826	\$681,822	\$1,144,858	\$1,725,925	\$1,765,881	\$2,166,848	\$2,558,464	\$2,974,171	\$3,235,566.42	\$3,404,714	\$3,590,636	\$3,776,558	\$3,156,771	\$619,787
Salaries-Administrative Suppor	\$533,820	\$1,073,639	\$1,603,616	\$2,133,145	\$2,662,096	\$3,188,316	\$3,739,190	\$4,231,180	\$4,727,794.64	\$5,231,875	\$5,718,832	\$6,205,789	\$6,449,761	(\$243,972)
PT Salaries-Admin Support	\$4,926	\$22,857	\$36,433	\$47,494	\$56,863	\$68,706	\$84,428	\$101,872	\$115,812.96	\$129,826	\$140,978	\$152,129	\$209,720	(\$57,591)
Salaries-Classified Staff	\$317,455	\$632,325	\$944,121	\$1,262,995	\$1,578,631	\$1,888,065	\$2,192,196	\$2,492,075	\$2,787,554.63	\$3,080,669	\$3,370,454	\$3,660,238	\$3,805,319	(\$145,081)
PT Salaries-Classified Staff	\$9,597	\$89,329	\$152,641	\$207,956	\$250,241	\$300,723	\$360,497	\$419,025	\$474,742.58	\$535,823	\$596,337	\$656,851	\$748,724	(\$91,873)
Salaries-Service Staff	\$175,129	\$342,678	\$505,302	\$668,868	\$834,815	\$997,785	\$1,160,603	\$1,317,018	\$1,474,250.27	\$1,632,587	\$1,787,046	\$1,941,505	\$2,044,573	(\$103,068)
PT Salaries-Service Staff	\$4,984	\$19,215	\$31,694	\$44,695	\$58,505	\$69,720	\$84,200	\$96,271	\$109,476.87	\$124,979	\$135,436	\$145,893	\$184,435	(\$38,542)
Salaries-Student Assistants	\$7,552	\$36,761	\$62,801	\$84,946	\$87,905	\$100,901	\$119,042	\$138,920	\$158,523.86	\$163,117	\$172,897	\$200,690	\$227,051	(\$26,361)
Employer Medicare	\$35,885	\$73,969	\$111,359	\$150,014	\$180,519	\$215,906	\$252,282	\$287,591	\$320,064.24	\$353,933	\$386,857	\$422,166	\$403,366	\$18,800
FICA	\$135,640	\$270,781	\$403,848	\$542,465	\$668,052	\$799,711	\$934,430	\$1,064,433	\$1,190,584.59	\$1,321,645	\$1,448,162	\$1,578,166	\$1,484,825	\$93,341
OBRA Admin Costs Group Insurance-Staff	\$0 \$285,887	\$0 \$572,705	\$0 \$847,345	\$0 \$1,127,167	\$0 \$1,406,989	\$375 \$1,677,060	\$375 \$1,946,260	\$375 \$2,217,110	\$375.00 \$2,480,460.33	\$375 \$2,733,537	\$375 \$2,986,551	\$566 \$3,239,565	\$11,500 \$2,459,639	(\$10,934) \$779,926
Workers Compensation	\$285,887	\$29,557	\$29,557	\$1,127,167	\$1,406,989	\$66,045	\$1,946,260	\$2,217,110	\$81,768.14	\$95,268	\$2,986,551	\$110,993	\$2,459,639 \$70,000	\$40,993
Educational Assistance	\$3,465	\$7,106	\$9,975	\$9,975	\$23,039	\$25,387	\$26,454	\$28,978	\$38,692.30	\$41,192	\$43,174	\$51,360	\$40,000	\$11,360
Unemployment Compensation Ins	\$0	\$1,478	\$1,478	\$1,478	\$1,478	\$13,124	\$13,124	\$19,958	\$19,957.65	\$19,958	\$19,958	\$20,836	\$17,000	\$3,836
State Retirement Match-Grants	\$2,561	\$74,424	\$122,611	\$224,791	\$276,754	\$346,557	\$416,359	\$462,206	\$584,749.06	\$628,752	\$721,866	\$767,714	\$1,024,784	(\$257,070)
ORP Contributions (1.19%)	\$6,498	\$13,265	\$20,018	\$27,008	\$33,281	\$39,837	\$46,885	\$53,065	\$59,127.83	\$65,674	\$72,054	\$78,234	\$83,000	(\$4,766)
Retirement-New Member Surcharge	\$6	\$5,966	\$12,025	\$17,778	\$21,145	\$23,422	\$26,370	\$29,538	\$33,129.47	\$36,741	\$40,776	\$46,336	\$65,000	(\$18,664)
Employee Assistance Plan	\$1,277	\$2,555	\$3,832	\$5,109	\$6,386	\$7,664	\$8,941	\$10,218	\$11,495.25	\$12,773	\$14,050	\$15,327	\$15,654	(\$327)
Contract Service	\$185,580	\$445,604	\$1,219,778	\$1,324,394	\$1,738,325	\$1,915,740	\$2,306,775	\$2,588,465	\$2,748,560.73	\$3,120,928	\$3,405,849	\$3,690,770	\$3,194,166	\$496,604
Instruction Contract Service	\$0	\$3,048	\$15,586	\$16,211	\$16,341	\$23,201	\$34,251	\$39,351	\$40,339.12	\$40,339	\$44,017	\$49,117	\$64,500	(\$15,383)
Equipment	\$28,553	\$60,413	\$63,817	\$67,584	\$93,261	\$95,967	\$119,339	\$330,399	\$429,959.98	\$424,510	\$494,510	\$564,510	\$648,712	(\$84,202)
Insurance	\$199,008	\$211,634	\$211,634	\$211,634	\$211,634	\$213,895	\$225,025	\$225,444	\$225,444.17	\$228,444	\$228,444	\$263,444	\$265,925 \$4,198,595	(\$2,481)
Other Operating Expense Repairs/Maintenance	\$348,828 \$8,845	\$672,803 \$28,671	\$1,012,049 \$48,699	\$1,295,111 \$60,479	\$1,517,087 \$85,336	\$1,809,825 \$118,394	\$2,115,260 \$142,568	\$2,413,655 \$203,071	\$2,633,356.73 \$227,214.16	\$2,942,411 \$275,285	\$3,244,143 \$302,751	\$3,844,143 \$564,751	\$4,198,595 \$646,951	(\$354,452) (\$82,200)
Travel/Professional Development	(\$5,191)	\$60,602	\$184,325	\$231,469	\$266,171	\$401,444	\$525,242	\$606,634	\$677,212.33	\$711,006	\$751,579	\$832,750	\$948,852	(\$82,200)
Utilities	\$7,974	\$156,128	\$311,323	\$433,438	\$570,543	\$590,639	\$801,462	\$830,221	\$1,004,322.78	\$1,113,393	\$1,249,173	\$1,429,173	\$1,623,974	(\$194,801)
Contingency	\$0	\$130,128	\$200	\$1,345	\$35,348	\$36,088	\$51,669	\$74,247	\$66,727.97	\$66,728	\$66,728	\$136,136	\$832,902	(\$696,766)
Board Designated Surplus	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005.00	\$422,005	\$422,005	\$422,005	\$422,005	\$0
Building Use Fee Set Aside	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$170,000	\$170,000	\$0
G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$36,468	\$36,468	\$36,467.75	\$36,468	\$36,468	\$1,641,468	\$1,605,000	\$36,468
G.O. Bond Interest	\$0	\$0	\$0	\$0	\$0	\$1,029,781	\$1,029,781	\$1,029,781	\$1,029,780.63	\$1,029,781	\$1,029,781	\$1,991,352	\$1,923,142	\$68,210
Revenue Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$920,000	\$920,000	\$0
Revenue Bond/ Other Interest Paid	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000.00	\$20,000	\$20,000	\$125,778	\$209,055	(\$83,278)
Capital Lease - Energy Mgmnt Project	\$255,139	\$255,783	\$256,426	\$510,921	\$512,209	\$512,853	\$767,991	\$768,635	\$769,279.26	\$1,031,418	\$1,032,062	\$1,032,610	\$846,970	\$185,640
Total Expenses:	\$4,318,558	\$8,503,696	\$13,158,166	\$17,415,885	\$21,021,535	\$25,838,640	\$30,360,382	\$34,393,447	\$38,098,432.92	\$42,133,819	\$45,881,293	\$54,110,962	\$55,829,691	(\$1,718,728)
Net Revenues/(Expenses):	\$2,327,696	\$344,248	\$800,177	\$3,548,036	\$18,694,914	\$20,131,185	\$17,201,313	\$16,110,736	\$14,263,419.09	\$11,830,683	\$9,185,110	\$1,993,755	\$0	\$1,993,756
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Detail of Other Student Fees and Other Revenues July-18

_
\$1,135.00
\$980.00
\$1,600.00
\$3,200.00
\$1,846.00
\$2,880.00
\$4,292.00
(\$194.00)
\$20,495.00
\$2,095.00
\$112,655.00
\$56,850.00
\$21,455.60
\$30.00
\$15.00
\$610.00
\$30.00
\$1,989.79
\$877.00
\$3,150.00
\$1,946.00
\$46,039.85
\$283,977.24

	Other Revenues		
:	105300 Recovery of Indirect Costs	5	\$189,141.43
:	105990 Miscellaneous Income		\$70,497.21
:	107010 Duplicate Receipts		\$345.00
:	107016 Grant Admin Allowance		\$20,879.38
:	107100 Gifts-Unrestricted		\$215.00
:	107101 Gifts-Restricted		\$1,625.00
:	107102 Gifts-Corp Match		\$3,000.00
:	107110 Rental Fees-Campus Facili	ities	\$55,735.10
:	108100 Sales and Services-Cosme	tology	\$17,380.79
:	108200 Returned Check Fees		\$1,680.00
:	108210 Commisions-Vending		\$20,411.36
:	108220 Sales-Computer Software		\$475.96
:	108230 Commissions - Follett		\$177,809.97
:	108300 Sales-Discounts		\$0.00
:	108350 Sales-Cash Sales		\$5.21
:	108800 Fundraising Revenues		\$106,287.51
:	108900 Box Office Receipts		\$27,930.00
:	109200 Food Sales	_	\$228,126.69
		Total:	\$921,545.61

Detail of Other Operating Expenses July-18

Other Operating Expenses		YTD Actual
125200 Tax Appraisal District		\$164,473.19
125300 Legal Fees		\$245,831.60
125400 Audit Fees		\$34,500.00
125800 Athletic Officials		\$26,171.44
131000 Supplies		\$1,091,071.69
131100 Classroom Supplies		\$58,066.63
131120 Food		\$1,481.07
131140 TDC Contract Supplies		\$13,994.67
131150 Printing/Copier Supplies		\$70,883.50
131170 Copier Usage Chargebacks		(\$53,123.22)
131190 Computerized Testing		\$7,860.12
131300 Postage		\$932.33
131325 FOUNDATION EXPENSES		(\$5,749.44)
131590 Private Grant Expenses		\$9,618.18
133500 Supplies-Gasoline & Diesel		\$21,556.03
136550 Rentals		\$89,416.76
136600 Rental		\$67,215.24
138100 Cash Overage/Shortage		(\$7.78)
138200 Advertising		\$242,937.82
138210 Promotional Items		\$33,453.29
138250 Public Relations		\$6,943.50
138300 Institutional Memberships		\$155,520.28
138320 Web Subscription		\$30,352.65
138500 Other Cost		\$258,444.78
138501 BEAC		\$1,571.57
138502 HEAC		\$1,629.65
138530 Cost of Uncollectibles/Write O		\$1,687.64
138570 Permissions		\$1,057.94
138590 Honors Program Costs		\$1,588.31
138600 CE-TEST/BOOKS		\$46,115.89
138800 Rollover Fundraising		\$46,943.37
144100 Board Training		\$100.00
150900 Library Books		\$56,832.34
150910 Library Periodicals		\$44,376.60
150920 Library-Electronic Database		\$70,695.10
160300 CGS-Print Shop		\$39,044.00
160310 Print Shop - Chgbacks		(\$106,002.70)
160360 Cost of Goods - Food		\$108,125.98
160380 Cost of Goods - Nonfood		\$13,111.69
180100 Scholarships (GT=T&F-Adult)		\$345,421.40
	Total:	\$3,244,143.11

LEE COLLEGE DISTRICT AUXILIARY SERVICES REVENUES AND EXPENSES July-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues	<u> </u>	Revenu
03200 Student Service Fees	\$302,244.90	Anime Club	\$241.2
07110 Rental Fees-Campus Facilities	\$41,480.00	Arena Concessions	\$12,366.3
08200 Returned Check Fees	\$1,680.00	Basketball	\$20,077.3
08210 Commisions-Vending	\$20,411.36	Bookstore	\$177,809.9
08230 Commissions - Follett	\$177,809.97	Criminal Justice Club	\$740.
08300 Sales-Discounts	\$0.00	Facility and Event Management	\$41,480.
08350 Sales-Cash Sales	\$5.21	Insufficient Checks	\$1,680.
08800 Fundraising Revenues	\$83,689.88	Kinesiology Club	\$460.
09200 Food Sales	\$228,126.69	LC Booster Club	\$25,112.
Total:	\$855,448.01	Music Activities	\$151.
	<u> </u>	OHANA	\$161.
		Phi Theta Kappa	\$2,645.
	Expenses	Phoenix Women Rising	\$91.
11000 Salaries-Faculty	\$54,917.06	Rebel Roost-Food Service	\$215,765.
11020 Salaries-Faculty PT/Overload	\$2,217.01	Rotaract	\$220.
13000 Salaries-Administrative Suppor	\$117,252.02	Student Government	\$150.
14000 Salaries-Classified Staff	\$98,507.62	Student Honors Council	\$68.
14020 PT Salaries-Classified Staff	\$20,510.88	Student Nonors Council	\$302,244.
14520 PT Salaries-Classified Staff	\$3,355.06	Student Veteran's Honors Club	\$302,244. \$35.
15000 Salaries-Student Assistants	\$18,279.00	Texas Nursing Students	\$35. \$3,957.
	\$4,026.63		\$20,411.
21000 Employer Medicare 21100 FICA		Vending Machines	\$20,411. \$24,099.
	\$16,200.30	Volleyball	\$24,099. \$3,778.
21200 Group Insurance-Staff 22200 State Retirement Match-Grants	\$39,839.28	Webb Society	
25800 Athletic Officials	\$18,709.31	Women in Manufacturing	\$1,700.
	\$26,171.44	Total:	\$855,448.
26100 Contract Service	\$167,575.64		F
31000 Supplies	\$58,322.81		Expens
31325 FOUNDATION EXPENSES	(\$5,749.44)	Academic Scholarships	\$23,356.0
32150 Telephone Expense	\$6,859.38	Anime Club	\$3,921.5
36350 Insurance-Other	\$41,817.92	Arena Concessions	\$13,984.3
36600 Rental	\$52,485.52	Athletic Administration	\$215,203.0
37100 Repairs/Maintenance	\$375.00	Athletic Trainer	\$23,346.1
38100 Cash Overage/Shortage	(\$7.78)	Basketball	\$320,552.0
38300 Institutional Memberships	\$2,297.47	Bookstore	\$1,882.9
38800 Rollover Fundraising	\$36,012.92	CAB-Campus Activity Board	\$34,175.9
39100 Utilities-Electricity	\$10,747.05	Computer Maintenance	\$679.0
39200 Utilities-Water/Sewage/Refuge	\$4,977.74	Criminal Justice Club	\$2,078.7
41100 Travel	\$11,495.80	Facility and Event Management	\$5,782.3
41350 Travel-Recruitment	\$10,029.71	Institutional Public Relation	\$8,029.3
43100 Travel-Student	\$79,102.29	Kinesiology Club	\$2,602.3
60360 Cost of Goods - Food	\$108,125.98	LC Booster Club	\$694.3
60380 Cost of Goods - Nonfood	\$13,111.69	Lee College Classic	\$5,734.2
80100 Scholarships (GT=T&F-Adult)	\$337,558.90	Music Activities	\$596.9
89100 Contingency	\$37,299.89	Phi Theta Kappa	\$623.4
		Rebel Recreation	\$23,171.0
Total:	\$1,392,424.10	Rebel Roost-Food Service	\$273,311.7
		Rotaract	\$240.6
Net Revenues/(Expenses):	(\$536,976.09)	Student Activities	\$182,848.4
	() and ()	Student Government	\$838.0
		Student Honors Council	\$2,318.3
		Tennis Club	\$2,318.3
		Texas Nursing Students	\$1,185.9
		Theatre Arts Scholarships	\$19,332.0
		Vocational Scholarships	\$9,250.7
		Volleyball	\$212,170.9
			C2 250 1
		Webb Society Women in Manufacturing	\$3,350.1 \$921.6

Net Revenues/(Expenses):

WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES July-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

	By Account Type				
•		Revenues			
104750	Transcript Fees	\$6.00			
105130	CE-Voc Funded Revenues	(\$127.00)			
105140	CE-Adult Learning Center	\$110.00			
105200	CONTRACT TRAINING REVENUE	\$1,463,295.74			
108800	Fundraising Revenues	\$6,582.88			
	Total:	\$1,469,868			

Note: Does not include approx. \$183,000 in state appropriations

<u> </u>	Expenses
111020 Salaries-Faculty PT/Overload	\$328,127.41
113000 Salaries-Administrative Suppor	\$487,123.33
113020 PT Salaries-Admin Support	\$28,846.04
114000 Salaries-Classified Staff	\$225,570.34
114020 PT Salaries-Classified Staff	\$43,730.71
115000 Salaries-Student Assistants	\$10,429.19
126100 Contract Service	\$160,825.80
126200 Instruction Contract Service	\$40,352.20
131000 Supplies	\$7,694.54
131100 Classroom Supplies	\$58,066.63
131150 Printing/Copier Supplies	\$14,816.32
131300 Postage	\$114.36
131900 Non-Capitalized Equipment	\$18,449.60
132150 Telephone Expense	\$8,818.02
138200 Advertising	\$4,013.87
138210 Promotional Items	\$16,641.92
138250 Public Relations	\$1,284.45
138500 Other Cost	\$444.98
138600 CE-TEST/BOOKS	\$6,269.89
138800 Rollover Fundraising	\$123.00
141100 Travel	\$12,506.61
142100 Travel-Professional Developmen	\$1,224.89
143100 Travel-Student	\$155,691.92
189100 Contingency	\$1,650.08
Total:	\$1,632,816
Net Revenues/(Expenses):	(\$162,948)

By Program				
_	Revenues			
Advanced Jazz Ensemble	\$490.00			
Baytown Community Band	\$1,400.00			
CE_Professional Develp	\$63,735.83			
CE-Adult Learning Center	\$10.00			
CE-Basketball Camp	\$9,577.64			
CE-Baytown Symphony	\$1,960.00			
CE-Leisure Learning	\$63,909.00			
CE-Senior Citizens	\$582,422.88			
CE-Vocational Funded	(\$127.00)			
CE-Volleyball Camp	(\$3,364.76)			
EMT Fire Science	\$0.00			
Energy Venture Camp	\$18,000.00			
W&CD Assessment	\$58,932.00			
W&CD Business Operations	\$6.00			
W&CD Fieldbus	\$35.82			
W&CD Healthcare	\$163,632.99			
W&CD Indust. Contract Training	\$143,624.00			
W&CD Industrial Open Enrollmen	\$365,623.22			
Total:	\$1,469,868			

	Expenses
CE_Professional Develp	\$35,077.34
CE-Administration	\$216,331.91
CE-Adult Learning Center	\$1,440.83
CE-Basketball Camp	\$2,625.61
CE-Leisure Learning	\$18,216.05
CE-Senior Citizens	\$156,804.72
CE-Vocational Funded	\$3,200.00
CE-Volleyball Camp	\$3,441.34
EMT Fire Science	\$5,385.45
Energy Venture Camp	\$8,523.38
W&CD Assessment	\$9,222.60
W&CD Business Operations	\$265,122.31
W&CD Corporate Services	\$281,365.35
W&CD Fieldbus	\$3,000.00
W&CD Healthcare	\$91,167.44
W&CD Indust. Contract Training	\$82,562.97
W&CD Industrial Open Enrollmen	\$225,444.41
W&CD Other Contract Training	\$48.66
Workforce/Comm Development	\$223,835.73
	\$1,632,816
Net Revenues/(Expenses):	(\$162,948)

LEE COLLEGE DISTRICT RESTRICTED FUND REVENUES BY PROGRAM July-18

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

\$6,275.72

\$52,926.72

\$27,409.47

\$60,309.00

\$2,968.31

\$58,044.21

\$170,557.57

\$588,608.51

\$9,988.83

\$50,910.00

\$21,981.06

\$9,501,992

(\$750.00)

\$0.00

Perkins Prof Develop 2018 Perkins Spec Pops 2017

Perkins Upgrade Curr 2018

Small Business Develop 2017

Small Business Develop 2018

TWC College Credit Heroes V

USDA Grant 2018-2021

Student Support Serv 2016-2020

TWC NDW 2017 Hurricane Harvey

Total Revenues:

Perkins Spec Pops 2018

SEOG 2017

SEOG 2018

Title V 2017-2021

Federal Grants/Contracts July-18		State Grants/Contracts July-18			Private Grants/Contracts July-18	
Revenues by Program		Revenues by Program		Revenues by Program	-	
Direct Loans 2017	(\$7,451.00)	NIGP Build Sim & Skills Lab Ca	\$32,653.50	Chambers - Writing Lab	\$25,000.00	
Direct Loans 2018	\$1,982,865.00	TEOG 2017	\$356.00	Dayton EDC - LC Ed Center	\$18,951.16	
DOL H-1B Ready to Work Grant	\$650,852.66	TEOG 2018	\$259,642.00	Educate Texas Grant	\$483,207.17	
Ed Opportunity Center 2017-21	\$189,788.80	Texas College Work Study 2018	\$42,345.00	Fund a Future 2017	\$32,154.00	
Federal Work Study & JLD 2017	\$0.00	Texas-STEM	\$95,751.50	GTF - LC Ed Center-Dual Credit	\$396,602.47	
Federal Work Study & JLD 2018	\$75,285.47	TWC Small Business Prog	\$35,343.00	Liberty EDC - LC Ed Center	\$4,293.45	
First In The World 2015-18	\$658,289.06	Total Revenues:	\$466,091.00	Phillips 66	\$10,944.80	
First in the World Mini Grant	\$10,146.11			Summerlee Foundation Grant	\$705.81	
HSI - STEM	\$25,266.19			Temple Foundation GRAD Cafe	\$75,980.00	
HSI - STEM Mini Grant	\$0.00			Texas Mutual Insurance Grant	\$41,023.69	
IMLS-TSLAC SPEC PROJ GRANT2017	\$0.00			Texas Pioneer Foundation Grant	\$564.48	
IMLS-TSLAC SPEC PROJ GRANT2018	\$47,845.61			TG Charley Wootan Grant	\$69,049.00	
IMLS-TSLAC TexTreas Grant 2017	\$31.20			TG Scaling Access and Success	\$2,225.35	
IMLS-TSLAC TexTreas Grant 2018	\$9,046.57			Welding	\$17,500.00	
LC STEM Project	\$381,489.95				\$1,178,201	
PELL 2017	(\$4,937.50)					
PELL 2018	\$4,376,741.60					
Perkins 60x30TX Compl 2017	\$0.00					
Perkins 60x30TX Compl 2018	\$50,640.46					
Perkins Administrative 2017	\$0.00					
Perkins Administrative 2018	\$6,862.63					
Perkins Prof Develop 2017	\$0.00					

LEE COLLEGE DISTRICT RESTRICTED FUND EXPENSES BY PROGRAM July-18

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts State Grants/Contra			ontracts Private Grants/Contracts			
July-18		July-18		July-18		
Revenues		Revenues		Revenues		
Total Revenues All Sources:	\$9,501,992	Total Revenues All Sources:	\$466,091	Total Revenues All Sources:	\$1,178,201	
Total Nevenues All Sources.	\$3,301,332	Total Revenues All Sources.	3400,031	Total Revenues All Sources.	71,170,201	
Expenses By Program		Expenses By Program		Expenses By Program		
Direct Loans 2017	(\$7,451.00)	NIGP Build Sim & Skills Lab Ca	\$32,660.32	Chambers - Writing Lab	\$17,778.86	
Direct Loans 2017	\$2,093,273.00	TEOG 2017	\$356.00	Educate Texas Grant	\$414,571.51	
DOL H-1B Ready to Work Grant	\$674,742.09	TEOG 2017	\$259,642.00	ExxonMobil CC Petro Init 2015	\$100,001.59	
Ed Opportunity Center 2017-21	\$220,673.53	Texas College Work Study 2018	\$42,345.00	Fund a Future 2017	\$33.55	
Federal Work Study & JLD 2018	\$82,879.88	Texas-STEM	\$47,500.63	GTF - LC Ed Center-Dual Credit	\$227,294.69	
First In The World 2015-18	\$712,999.44	TWC Small Business Prog	\$35,343.00	MD Anderson - UVR	\$44.10	
First in the World Mini Grant	\$10,146.11	Total Expenses - All Purposes:	\$417,847	Phillips 66	\$9,705.80	
HSI - STEM	\$42,511.24	Total Expenses - All Fulposes.	7117,047	Summerlee Foundation Grant	\$705.81	
IMLS-TSLAC SPEC PROJ GRANT2018	\$47,845.61	Net Revenues/(Expenses):	\$48,244	Temple Foundation GRAD Cafe	\$23,940.83	
IMLS-TSLAC TexTreas Grant 2017	\$31.20	=	710,211	Texas Mutual Insurance Grant	\$46,599.63	
IMLS-TSLAC TexTreas Grant 2017	\$10,863.84			Texas Pioneer Foundation Grant	\$564.00	
LC STEM Project	\$421,628.17			TG Charley Wootan Grant	\$25,247.00	
Pell 2016	(\$1,896.00)			TG Scaling Access and Success	\$1,600.00	
PELL 2017	(\$1,189.50)			UTA Dana Center	\$1,500.00	
PELL 2017	\$4,437,550.35			Welding	\$3,061.38	
Perkins 60x30TX Compl 2017	\$0.00			Welding	\$3,001.36	
Perkins 60x30TX Compl 2017 Perkins 60x30TX Compl 2018	\$78,742.01				\$872,649	
Perkins Administrative 2018	\$9,952.80			Total Expenses - All Fulposes.	3072,043	
Perkins Prof Develop 2018	\$9,952.80			Net Revenues/(Expenses):	\$305,553	
· ·	\$69,342.08			=	3303,333	
Perkins Spec Pops 2018						
Perkins Upgrade Curr 2018	\$38,696.42					
Perkins-Other 2018	\$3,850.00					
SEOG 2017	(\$750.00)					
SEOG 2018	\$69,821.00					
Small Business Develop 2017	\$2,968.31					
Small Business Develop 2018	\$72,471.12					
Student Support Serv 2016-2020	\$189,532.86					
Title V 2017-2021	\$645,886.06					
TWC College Credit Heroes V	\$11,562.42					
TWC NDW 2017 Hurricane Harvey	\$85,112.49					
USDA Grant 2018-2021	\$31,129.55					
Total Expenses - All Purposes:	\$10,051,351					
Net Revenues/(Expenses):	(\$549,358)					

Lee College District Projected Cash Balances for FYE 2018 and FYE 2019

	Projected Cash Flows	Projected FYE 2019	
REVENUES	Aug-18	Aug-19	Revenue and Expense Asumptions for FY 2019
Tuition-Resident In- District	\$1,674	\$5,305,358	Includes April '18 Increase
Tuition-Out of District	\$4,819	\$4,576,153	Includes April '18 Increase
Tuition-Non-Resident	\$762	\$385,012	Includes April '18 Increase
Tuition -Dual Credit	\$300	\$412,150	Projected Actual 2018 + \$40,000 Fee Increase
Tuition Waivers	(\$5,441)	(\$1,999,353)	Projected Actual 2018 + \$700,000 Contingency for enrollment decrease of 5%
TPEG Transfers-Resident	(\$10,729)	(\$206,048)	Projected Actual 2018
TPEG Transfers-Non-Resident	(\$5,946)	(\$221,139)	Projected Actual 2018
Repeat Course Fee	\$0	\$126,225	Projected Actual 2018
Student Service Fees	\$111	\$304,231	Projected Actual 2018
Registration Fees	\$54	\$708,025	Projected Actual 2018
Building Use Fees	\$657	\$2,374,044	Includes April '18 Increase
International Education Fee	\$10	\$25,461	Projected Actual 2018
Laboratory Fees	\$251	\$730,329	Projected Actual 2018
Learning Technology Fee (Spring 2018)	\$79	\$369,137	Projected Actual 2018
Refund -Student Fees	\$17,638	(\$2,552)	Projected Actual 2018
Other Student Fees	\$6,900	\$294,653	Projected Actual 2018
State Appropriations - Core	\$64,639	\$680,410	State Appropriations Same as 2018
State Appropriations - Student Success	\$78,840	\$829,894	State Appropriations Same as 2018
State Appropriations - Contact Hours	\$799,130	\$8,412,094	State Appropriations Same as 2018
District Taxes - Maint. & Operations	\$36,038	\$29,118,143	Appraisal Dist. Preliminary Estimates as of May 2018
District Taxes - G.O. Bond Prin. & Interest	\$6,109	\$3,934,480	Same as Projected Debt Service
Workforce/CD Revenues	\$0	\$1,874,392	Projected Actual 2018
Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$1,137,125	Projected Actual 2018
Other Revenues	\$30,000	\$842,484	Projected Actual 2018
Interest Income	\$12,420	\$148,904	Projected Actual 2018
Total Revenues:	\$1,038,315	\$60,159,612	Total Projected Revenue FY '19
			•
Beginning Cash as of July 31, 2018:	\$12,435,733		August '18 Ending Cash Balance
Projected Expenses:	\$8,229,670		Projected Actual 2018 + \$2,000,000 Contingency
Ending Cash:	\$5,244,378		Projected 2019 Cash Balance
	August 31, 2018	August 31, 2019	

Lee College District

New Revenue Financing System Bonds, Series 2018

2018	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Pojects:	\$11,000,000.00	\$11,000,000.00	\$11,000,000.00

2018 Critical Infrastructure Projects

Cost Estimate

Item	Project	Total Project	Expended to Date	Balance
Transportation I	mprovement Plan			
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$180,000.00		\$180,000.00
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$380,000.00		\$380,000.00
		\$560,000.00	\$0.00	\$560,000.00
				•
Energy Efficiency				
3	Gymnasium/Natatorium - Pool	\$380,000.00		\$380,000.00
4	Gymnasium/Natatorium - Pool Dectron Unit	\$760,000.00		\$760,000.00
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	\$790,000.00		\$790,000.00
5.2	Electrical -Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$790,000.00		\$790,000.00
6	HVAC - ATC	\$70,000.00		\$70,000.00
7	HVAC - Server Room Upgrade TV1	\$250,000.00		\$250,000.00
8	HVAC - North Plant	\$360,000.00		\$360,000.00
9	HVAC - South Plant	\$60,000.00		\$60,000.00
10	HVAC - Student Center	\$250,000.00		\$250,000.00
		\$3,710,000.00	\$0.00	\$3,710,000.00
Maintenance				
11	Moler Hall - Plumbing Upgrades	\$100,000.00		\$100,000.00
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$250,000.00		\$250,000.00
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$250,000.00		\$250,000.00
		\$600,000.00	\$0.00	\$600,000.00
Technology				
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$90,000.00		\$90,000.00
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$950,000.00		\$950,000.00
		\$1,040,000.00	\$0.00	\$1,040,000.00
General				
15	Financing Closing Cost and Owner Contingency	\$300,000.00		\$300,000.00
				•
	Total Items 1 - 15 Above =	\$6,210,000.00	\$0.00	\$6,210,000.00
1		, , ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,	,,,,,,	, , , , , , , , , , , , , , , , , , , ,
Environmental		Total Item E1:		
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$4,200,000.00		\$4,200,000.00
	I service and the service and	Ţ., <u>_</u> ,		ψ .,200,000.00
Grand Total All C	ritical Infrastructure Projects		1	
Grana rotal All C	Grand Total Items 1 - 15 and Item E1	\$10,410,000.00	\$0.00	\$10,410,000.00
	I	<i>420, 120,000.00</i>	\$0.00	ψ20, 120,000.00
	Remaining Balances:	\$590,000.00	\$11,000,000.00	\$590,000.00
	Kentaning Datances.	7330,000.00	711,000,000.00	7550,000.00