

Lee College District Monthly Financial Report February 2020

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MEMORANDUM

To: Linda Villanueva From: Annette Ferguson/Julie Lee Date: March 26, 2020 Subject: **February 2020 Financial Report**

The monthly financial report for February 2020 indicates that the college is meeting its financial obligations for fiscal year 2020. Net revenues over expenses are \$28.4 million as of the end of February 2020 (not including the Board Designated Surplus). The total revenues collected Year-to-Date are \$1.3 million above what was collected during the same period in 2019, while operating expenses through February 2020 were approximately \$1.4 million more as compared to the same time period ending February 2019.

Revenues

Year-to-date revenues are \$54 million with 65% from property taxes and 20% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$25.6 million dollars with 71% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of February is \$37 million dollars.

Capital Projects

Page 14 of the financial report shows the 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT OPERATING REVENUES February-20

		Actual Month	Year To Date	Projected	% Variance
REVENUES	2020 Budget	February-20	Projections	Vs. Budget	to Budget
1 Tuition-Resident In- District	5,298,202	56,285	5,005,237	(292,965)	-5.53%
2 Tuition-Out of District	4,546,170	(7,791)	3,856,471	(689,699)	-15.17%
3 Tuition-Non-Resident	400,000	(2,590)	406,842	6,842	1.71%
4 Tuition -Dual Credit	757,000	-	687,401	(69,599)	-9.19%
5 Tuition Waivers	(1,689,000)	3,659	(1,545,978)	143,022	-8.47%
6 TPEG Transfers-Resident	(590,662)	(199,093)	(511,869)	78,793	-13.34%
7 TPEG Transfers-Non-Resident	(24,000)	(11,068)	(23,978)	22	-0.09%
8 Repeat Course Fee	130,150	(340)	121,258	(8,892)	-6.83%
9 Student Service Fees	283,100	(308)	266,233	(16,867)	-5.96%
10 Registration Fees	670,700	1,150	570,875	(99,825)	-14.88%
11 Building Use Fees	2,127,050	(6,225)	2,041,402	(85,648)	-4.03%
12 International Education Fee	23,655	(2)	22,515	(1,140)	-4.82%
13 Laboratory Fees	617,500	(3,241)	601,795	(15,705)	-2.54%
14 Learning Technology Fee (Spring 2018)	591,375	(40)	552,184	(39,191)	-6.63%
15 Refund -Student Fees	0	-	(0)	(0)	0.00%
16 Other Student Fees	292,600	15,921	312,878	20,278	6.93%
17 State Appropriations - Core	680,410	-	680,410	0	0.00%
18 State Appropriations - Student Success	1,150,345	-	1,150,307	(38)	0.00%
19 State Appropriations - Contact Hours	8,593,687	-	8,594,609	922	0.01%
20 District Taxes - Maint. & Operations	32,224,240	7,285,783	32,493,955	269,715	0.84%
21 District Taxes - G.O. Bond Prin. & Interest	3,578,720	804,462	3,580,326	1,606	0.04%
22 Workforce/CE Revenues	2,230,000	273,606	1,617,646	(612,354)	-27.46%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,343,758	-	1,287,791	(55,967)	-4.16%
24 Other Revenues	850,000	164,021	758,133	(91,867)	-10.81%
25 Interest Income	375,000	59,744	491,412	116,412	31.04%
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Total Revenues:	\$64,460,000	\$8,433,933	\$63,017,856	(\$1,442,144)	-2.24%

Approved 2020 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$59,408,888
Auxiliary Services	\$1,512,996
Debt Service	\$3,538,116
Total Approved Unrestricted Budget	\$64,460,000
Add Restricted Grants & Contracts Budget	\$13,932,935
	\$13,932,935
Total Approved Budget All Funds	670 202 02F
Total Approved Budget-All Funds	\$78,392,93

LEE COLLEGE DISTRICT OPERATING EXPENSES

		February-20			
		Actual	Year to Date	Projected	% Variance
Expenses	2020 Budget	February-20	Projections	Vs. Budget	to Budget
1 Salaries-Faculty	14,129,349	1,056,628	13,590,895	538,454	3.81%
2 Salaries-Faculty PT/Overload	3,466,662	335,614	3,046,188	420,474	12.13%
3 Overtime	88,000	4,717	93,307	(5,307)	-6.03%
4 Stipends	546,340	36,655	444,486	101,854	18.64%
5 Salaries-Administrative Suppor	7,619,559	602,399	7,247,079	372,480	4.89%
6 PT Salaries-Admin Support	306,405	19,458	237,444	68,961	22.51%
7 Salaries-Classified Staff	3,834,268	279,945	3,675,973	158,295	4.13%
8 PT Salaries-Classified Staff	964,423	63,669	846,840	117,583	12.19%
9 Salaries-Service Staff	2,202,757	157,687	1,982,413	220,344	10.00%
0 PT Salaries-Service Staff	224,081	16,140	195,081	29,000	12.94%
1 Salaries-Student Assistants	213,000	15,651	174,184	38,816	18.22%
2 Employer Medicare	442,933	35,924	430,505	12,428	2.81%
3 FICA	1,677,589	134,656	1,634,400	43,189	2.57%
4 OBRA Admin Costs	1,500	0	1,500	0	0.00%
5 Group Insurance-Staff	2,985,947	261,678	2,996,688	(10,741)	-0.36%
6 Workers Compensation	140,000	8,958	181,327	(41,327)	-29.52%
7 Educational Assistance	50,000	2,919	50,971	(971)	-1.94%
8 Unemployment Compensation Ins	45,000	0	39,806	5,194	11.54%
9 State Retirement Match-Grants	965,539	50,519	766,548	198,991	20.61%
0 ORP Contributions (1.19%)	335,490	26,656	335,580	(90)	-0.03%
1 Retirement-New Member Surcharge	50,000	5,434	63,434	(13,434)	-26.87%
2 Employee Assistance Plan	17,500	0	15,993	1,507	8.61%
3 Legal Fees	150,000	10,600	149,998	2	
4 Contract Service	3,807,565	630,884	3,788,938	18,627	0.49%
5 Instruction Contract Service	391,465	13,502	391,215	250	0.06%
6 Equipment	1,339,210	55,736	982,115	357,095	26.66%
7 Insurance	298,250	0	258,353	39,897	13.38%
8 Other Operating Expense	4,576,436	330,557	4,158,413	418,023	9.13%
9 Repairs/Maintenance	1,292,335	53,387	1,291,865	470	0.04%
0 Travel/Professional Development	1,154,259	130,099	702,994	451,265	39.10%
1 Utilities	1,632,379	96,809	1,376,714	255,665	15.66%
2 Contingency	665,000	935	430,469	234,531	35.27%
3 G.O. Bond Principal	1,663,250	0	1,663,250	0	0.00%
4 G.O. Bond Interest	1,874,866	937,433	1,874,866	0	0.00%
5 Revenue Bond Principal	970,000	0	970,000	0	0.00%
6 Revenue Bond/ Other Interest Paid	613,864	306,932	613,864	0	0.00%
7 Capital Lease - Energy Mgmnt Project	1,023,779	644	1,022,492	1,287	0.13%
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Total Expenses:	\$61,759,000	\$5,682,824	\$57,726,188	\$4,032,812	6.53%
Net Revenues/(Expenses):	\$2,701,000	\$2,751,109	\$5,291,668	(\$0)	
=	72,701,000	72,731,103	<i>43,231,008</i>	(90)	

LEE COLLEGE DISTRICT EY 2020 Unrestricted Actual/Projected Per Month

					FY 2020 Unr	estricted Ac	tual/Projected	Per Month							
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Total		Variance
Revenues	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20	FY 2020	2020 Budget	to Budget
1 Tuition-Resident In- District 2 Tuition-Out of District	2,232,814 1,916,735	246,159	656,316 718,395	939,417 515,134	328,682 312,512	56,285	25,319 (2,338)	257,626 284,506	244,745 46,899	21,972 10,803	(8,762) (7,119)	4,663 (831)	5,005,237 3,856,471	5,298,202 4,546,170	(292,965) (689,699)
3 Tuition-Non-Resident	1,916,735	69,566 32,856	69,412	64,824	24,257	(7,791) (2,590)	(2,338)	284,506	2,188	1,070	(7,119)	(831)	406,842	4,546,170	6,842
4 Tuition -Dual Credit	359,375	(125)	262,125	69,250	(10,375)	0	254	11,929	(3,500)	(644)	(507)	(380)	687,401	757,000	(69,599)
5 Tuition Waivers	(702,005)	(251,463)	(48,667)	(295,252)	(104,622)	3,659	(4,290)	(99,227)	(34,304)	(5,000)	(4,503)	(304)	(1,545,978)	(1,689,000)	143,022
6 TPEG Transfers-Resident	0	0	(218,260)	0	0	(199,093)	0	0	(47,577)	0	0	(46,939)	(511,869)	(590,662)	78,793
7 TPEG Transfers-Non-Resident	0	0	(11,190)	0	0	(11,068)	0	0	(1,086)	0	0	(634)	(23,978)	(24,000)	22
8 Repeat Course Fee	54,995	1,020	17,510	16,915	19,890	(340)	81	8,096	3,028	795	(732)	0	121,258	130,150	(8,892)
9 Student Service Fees	126,409	11,910	41,697	36,732	22,909	(308)	(264)	21,499	5,784	1,127	(1,110)	(153)	266,233	283,100	(16,867)
10 Registration Fees	260,140 988,853	24,750 88,152	83,000 345,711	75,350 292,463	49,600 169,073	1,150 (6,225)	1,306 (947)	51,645 133,382	23,166 32,177	2,977 6,169	(2,256) (6,616)	48 (791)	570,875 2,041,402	670,700 2,127,050	(99,825) (85,648)
11 Building Use Fees 12 International Education Fee	10,331	986	345,711 3,320	3,014	1,942	(2)	(947)	2,445	520	6,169	(106)	(11)	2,041,402	2,127,050	(85,648)
13 Laboratory Fees	307,252	18,988	116,707	84,940	40,821	(3,241)	472	29,882	8,283	521	(2,613)	(216)	601,795	617,500	(15,705)
14 Learning Technology Fee (Spring 2018)	258,273	24,655	82,988	75,400	48,560	(40)	(538)	48,274	12,892	2,513	(506)	(286)	552,184	591,375	(39,191)
15 Refund -Student Fees	(1,438)	1,438	0	0	0	0	0	0	0	0	0	0	(0)	0	(0)
16 Other Student Fees	103,115	15,130	34,823	60,396	23,259	15,921	9,329	13,925	11,627	5,017	10,098	10,238	312,878	292,600	20,278
17 State Appropriations - Core	81,649	81,649	64,639	64,639	0	0	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,410	0
18 State Appropriations - Student Success	138,041	138,056	109,283	109,283	0	0	109,172	109,294	109,294	109,294	109,294	109,294	1,150,307	1,150,345	(38)
19 State Appropriations - Contact Hours	1,031,599	1,031,243	816,683	816,683	0	0	816,400	816,400	816,400	816,400	816,400	816,400	8,594,609	8,593,687	922
20 District Taxes - Maint. & Operations 21 District Taxes - G.O. Bond Prin. & Intere	130,303 16,699	61,194 6,799	461,267 50,707	5,107,273 560,835	18,639,149 2,062,916	7,285,783 804,462	286,053 29,387	170,913 16,647	135,000 20,878	117,020 9,202	50,000 1,794	50,000	32,493,955 3,580,326	32,224,240 3,578,720	269,715 1,606
22 Workforce/CE Revenues	113,559	215,713	172,471	47,484	2,062,916	273,606	53,469	36,287	156,452	73,288	78,491	109,596	3,580,326	2,230,000	(612,354)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,287,791	0	0	0	0	0	0	0	0	1,287,791	1,343,758	(55,967)
24 Other Revenues	78,690	73,058	39,940	35,669	59,071	164,021	139,435	32,533	18,750	50,658	37,712	28,596	758,133	850,000	(91,867)
25 Interest Income	39,307	34,399	26,574	26,531	38,265	59,744	51,915	51,606	49,859	42,936	38,520	31,755	491,412	375,000	116,412
		44 4	40.000	40.000				40.000.00	4						
Total Revenues:	\$7,741,123	\$1,926,133	\$3,895,451	\$9,994,771	\$22,013,139	\$8,433,933	\$1,576,481	\$2,083,051	\$1,676,113	1,330,856.04	\$1,172,120	\$1,174,684	\$63,017,856	\$64,460,000	(\$1,442,144)
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Total		Variance
Expenses	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20	FY 2020	2020 Budget	to Budget
1 Salaries-Faculty	1,058,186	1,052,195	1,063,810	1,084,218	1,043,516	1,056,628	1,149,626	1,139,690	1,204,094	1,239,562	1,238,012	1,261,358	13,590,895	14,129,349	\$538,454
2 Salaries-Faculty PT/Overload	155,496	349,900	374,788	389,996	53,296	335,614	361,248	370,860	39,431	172,893	200,700	241,967	3,046,188	3,466,662	\$420,474
3 Overtime 4 Stipends	2,239 22,671	9,902 22,208	12,331 23,430	5,484 52,144	11,356 22,465	4,717 36,655	3,523 17,907	6,064 25,378	9,073 28,408	13,535 29,852	7,811 34,393	7,273 128,975	93,307 444,486	88,000 546,340	(\$5,307) \$101,854
5 Salaries-Administrative Suppor	543,076	538,025	539,890	566,969	589,109	602,399	624,186	640,902	640,249	635,197	657,522	669,555	7,247,079	7,619,559	\$372,480
6 PT Salaries-Admin Support	9,237	13,627	13,954	14,561	14,688	19,458	25,413	21,317	26,849	28,440	21,073	28,827	237,444	306,405	\$68,961
7 Salaries-Classified Staff	291,815	294,304	298,643	297,215	294,322	279,945	319,896	319,076	322,264	322,472	318,624	317,398	3,675,973	3,834,268	\$158,295
8 PT Salaries-Classified Staff	31,439	60,789	63,416	53,635	45,563	63,669	78,428	76,650	78,171	94,837	84,469	115,774	846,840	964,423	\$117,583
9 Salaries-Service Staff	151,028	148,577	147,771	149,677	150,823	157,687	188,075	181,671	179,482	174,363	174,764	178,496	1,982,413	2,202,757	\$220,344
10 PT Salaries-Service Staff	5,744	12,470	13,706	14,695	16,917	16,140	23,192	15,975	13,252	20,065	19,092	23,832	195,081	224,081	\$29,000
11 Salaries-Student Assistants	5,844	17,036	20,731	17,538	6,703	15,651 35.924	25,380	26,284	23,535	5,166	5,624	4,691	174,184	213,000 442,933	\$38,816 \$12,428
12 Employer Medicare 13 FICA	32,915 126,423	35,030 130,751	35,763 131,607	37,495 135,973	31,294 126,600	134,656	37,069 139,847	37,101 140,569	35,805 140,142	36,045 139,865	36,637 140,359	39,428 147,609	430,505 1,634,400	1,677,589	\$12,428
14 OBRA Admin Costs	0	0	0	0	0	0	1,500	0	0	135,885	0	0	1,500	1,500	\$0
15 Group Insurance-Staff	142,139	265,543	264,303	285,922	263,959	261,678	258,370	255,765	250,908	252,485	249,710	245,906	2,996,688	2,985,947	(\$10,741)
16 Workers Compensation	1,663	0	5,134	0	75,521	8,958	0	37,644	11,384	0	31,233	9,790	181,327	140,000	(\$41,327)
17 Educational Assistance	0	0	4,079	0	11,607	2,919	3,776	4,860	13,861	2,831	2,265	4,774	50,971	50,000	(\$971)
18 Unemployment Compensation Ins	0	0	17,557	8,266	0	0	0	8,652	0	0	5,331	0	39,806	45,000	\$5,194
19 State Retirement Match-Grants	47,435	49,362	52,480	53,407	56,845	50,519	77,491	74,711	74,945	73,209	77,325	78,819	766,548	965,539	\$198,991
20 ORP Contributions (1.19%) 21 Betirement New Member Sursharge	27,523	29,429	28,868	30,137	25,765	26,656 5,434	27,111	27,199	28,373	27,693	28,134	28,691	335,580	335,490	(\$90) (\$13,434)
21 Retirement-New Member Surcharge 22 Employee Assistance Plan	6,146 1,368	7,106 0	7,823	6,948 4,105	5,873	5,434	3,860 2,015	3,519 0	3,917 2,065	3,636 1,382	4,305 998	4,866 2,676	63,434 15,993	50,000 17,500	(\$13,434) \$1,507
23 Legal Fees	1,508	0	18,825	36,511	14,431	10,600	11,373	10,406	12,755	1,582	11,000	12,500	149,998	150,000	\$1,507
24 Contract Service	268,469	225,851	98,692	312,708	323,229	630,884	301,171	377,877	283,804	271,879	275,511	418,863	3,788,938	3,807,565	\$18,627
25 Instruction Contract Service	15,871	11,020	320	127,950	0	13,502	0	3,819	218,734	0	0	0	391,215	391,465	\$250
26 Equipment	182	85,794	24,798	54,764	30,925	55,736	2,316	175,000	50,763	164,714	167,730	169,394	982,115	1,339,210	\$357,095
27 Insurance	226,858	13,246	0	0	1,800	0	15,961	0	0	488	0	0	258,353	298,250	\$39,897
28 Other Operating Expense	360,977	329,179	219,616	289,975	294,826	330,557	343,224	283,773	361,151	427,731	462,589	454,815	4,158,413	4,576,436	\$418,023
29 Repairs/Maintenance	13,102	50,542	22,423	32,751	219,564	53,387	37,015	55,559	201,460	53,899	209,938	342,225	1,291,865	1,292,335	\$470
30 Travel/Professional Development 31 Utilities	39,023 7,556	108,452 35,725	90,446 119,008	50,827 112,303	52,673 115,661	130,099 96,809	54,914 129,100	86,419 129,093	12,250 142,553	25,298 153,671	28,792 166,713	23,801 168,522	702,994 1,376,714	1,154,259 1,632,379	\$451,265 \$255,665
32 Contingency	55,417	0	0	0	0	935	0	129,093	142,555	0	125,748	248,369	430,469	665,000	\$233,005
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,663,250	1,663,250	1,663,250	\$0
34 G.O. Bond Interest	0	0	0	0	0	937,433	0	0	0	0	0	937,433	1,874,866	1,874,866	\$0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	970,000	970,000	970,000	\$0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	306,932	0	0	0	0	0	306,932	613,864	613,864	\$0
37 Capital Lease - Energy Mgmnt Project	254,654	644	644	254,010	1,288	644	254,010	647	647	254,010	647	647	1,022,492	1,023,779	\$1,287
Total Expenses:	3,904,496	3,896,707	3,716,238	4,480,184	3,900,619	5,682,824	4,516,998	4,536,481	4,410,326	4,636,814	4,787,048	9,257,454	57,726,188	61,759,000	\$4,032,812
	\$3,836,627	(\$1,970,574)	\$179,213	\$5,514,587	\$18,112,520	\$2,751,109	(\$2,940,517)	(\$2,453,430)	(2,734,213)	(3,305,958)	(\$3,614,928)	(\$8,082,770)	\$5,291,668	\$2,701,000	\$2,590,670
Net Revenues/(Expenses):	ç0)000)0 <u>2</u> ,	1 1 1 1 1													
Cash on Hand - All Accounts:	\$14,092,145	\$12,121,571	\$12,300,785	\$16,115,371.93	\$34,227,892	\$36,979,002	\$34,038,485	\$31,585,055	\$28,850,842	\$25,544,884	\$21,929,956 T	otal FY20 Net R	evenues include	Board Budgeted	Surplus
					\$34,227,892 \$0	\$36,979,002 \$0	\$34,038,485 \$0	\$31,585,055 \$0		\$25,544,884 0.00	\$21,929,956 T \$0	otal FY20 Net <mark>R</mark> \$0	evenues include \$0	Board Budgeted	
Cash on Hand - All Accounts:	\$14,092,145	\$12,121,571	\$12,300,785	\$16,115,371.93			i.								

LEE COLLEGE DISTRICT

				FY	2020 Unrestric	ted Actual/Pro	jected Cumula	tive						
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected		Variance
Revenues	September-19	October-19	November-19	December-19		February-20		April-20	May-20	June-20	July-20	August-20	2020 Budget	to Budget
1 Tuition-Resident In- District	\$2,232,814	\$2,478,973	\$3,135,289	\$4,074,706	\$4,403,389	\$4,459,674	\$4,484,993	\$4,742,619	\$4,987,364	\$5,009,336	\$5,000,574	\$5,005,237	\$5,298,202	(\$292,965)
2 Tuition-Out of District 3 Tuition-Non-Resident	\$1,916,735 \$196,426	\$1,986,301 \$229,282	\$2,704,696 \$298,694	\$3,219,830 \$363,518	\$3,532,342 \$387,775	\$3,524,551 \$385,185	\$3,522,213 \$382,834	\$3,806,719 \$403,585	\$3,853,618 \$405,772	\$3,864,421 \$406,842	\$3,857,302 \$406,842	\$3,856,471 \$406,842	\$4,546,170 \$400,000	(\$689,699) \$6,842
4 Tuition - Dual Credit	\$359,375	\$359,250	\$621,375	\$690,625	\$680,250	\$680,250	\$680,504	\$692,433	\$688,933	\$688,288	\$687,781	\$687,401	\$400,000 \$757,000	(\$69,599)
5 Tuition Waivers	(\$702,005)	(\$953,468)	(\$1,002,135)	(\$1,297,387)	(\$1,402,009)	(\$1,398,350)	(\$1,402,640)	(\$1,501,867)	(\$1,536,171)	(\$1,541,171)	(\$1,545,674)	(\$1,545,978)	(\$1,689,000)	\$143,022
6 TPEG Transfers-Resident	\$0	\$0	(\$218,260)	(\$218,260)	(\$218,260)	(\$417,353)	(\$417,353)	(\$417,353)	(\$464,930)	(\$464,930)	(\$464,930)	(\$511,869)	(\$590,662)	\$78,793
7 TPEG Transfers-Non-Resident	\$0	\$0	(\$11,190)	(\$11,190)	(\$11,190)	(\$22,258)	(\$22,258)	(\$22,258)	(\$23,344)	(\$23,344)	(\$23,344)	(\$23,978)	(\$24,000)	\$22
8 Repeat Course Fee	\$54,995	\$56,015	\$73,525	\$90,440	\$110,330	\$109,990	\$110,071	\$118,167	\$121,195	\$121,990	\$121,258	\$121,258	\$130,150	(\$8,892)
9 Student Service Fees	\$126,409	\$138,319	\$180,016	\$216,748	\$239,657	\$239,350	\$239,085	\$260,584	\$266,368	\$267,495	\$266,386	\$266,233	\$283,100	(\$16,867)
10 Registration Fees	\$260,140	\$284,890	\$367,890	\$443,240	\$492,840	\$493,990	\$495,296	\$546,941	\$570,107	\$573,084	\$570,827	\$570,875	\$670,700	(\$99,825)
11 Building Use Fees	\$988,853	\$1,077,005	\$1,422,716	\$1,715,179	\$1,884,252	\$1,878,027	\$1,877,081	\$2,010,463	\$2,042,640	\$2,048,809	\$2,042,193	\$2,041,402	\$2,127,050	(\$85,648)
12 International Education Fee 13 Laboratory Fees	\$10,331 \$307,252	\$11,317 \$326,240	\$14,637 \$442,947	\$17,651 \$527,887	\$19,593 \$568,708	\$19,591 \$565,467	\$19,569 \$565,938	\$22,014 \$595,820	\$22,533 \$604,104	\$22,633 \$604,625	\$22,527 \$602,012	\$22,515 \$601,795	\$23,655 \$617,500	(\$1,140) (\$15,705)
14 Learning Technology Fee (Spring 2018)	\$258,273	\$282,928	\$365,916	\$441,316	\$489,876	\$489,836	\$489,298	\$537,572	\$550,463	\$552,976	\$552,469	\$552,184	\$591,375	(\$39,191)
15 Refund -Student Fees	(\$1,438)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$0	(\$0)
16 Other Student Fees	\$103,115	\$118,245	\$153,068	\$213,464	\$236,723	\$252,644	\$261,973	\$275,898	\$287,525	\$292,542	\$302,640	\$312,878	\$292,600	\$20,278
17 State Appropriations - Core	\$81,649	\$163,298	\$227,937	\$292,576	\$292,576	\$292,576	\$357,215	\$421,854	\$486,493	\$551,132	\$615,771	\$680,410	\$680,410	\$0
18 State Appropriations - Student Success	\$138,041	\$276,097	\$385,380	\$494,663	\$494,663	\$494,663	\$603,835	\$713,130	\$822,424	\$931,718	\$1,041,013	\$1,150,307	\$1,150,345	(\$38)
19 State Appropriations - Contact Hours	\$1,031,599	\$2,062,842	\$2,879,525	\$3,696,208	\$3,696,208	\$3,696,208	\$4,512,608	\$5,329,008	\$6,145,408	\$6,961,809	\$7,778,209	\$8,594,609	\$8,593,687	\$922
20 District Taxes - Maint. & Operations	\$130,303	\$191,497	\$652,764	\$5,760,037	\$24,399,186	\$31,684,969	\$31,971,022	\$32,141,935	\$32,276,935	\$32,393,955	\$32,443,955	\$32,493,955	\$32,224,240	\$269,715
21 District Taxes - G.O. Bond Prin. & Interest	\$16,699	\$23,499	\$74,206	\$635,041	\$2,697,957	\$3,502,418	\$3,531,805	\$3,548,452	\$3,569,330	\$3,578,532	\$3,580,326	\$3,580,326	\$3,578,720	\$1,606
22 Workforce/CE Revenues	\$113,559	\$329,272	\$501,743	\$549,227	\$836,457	\$1,110,063	\$1,163,532	\$1,199,819	\$1,356,271	\$1,429,559	\$1,508,050	\$1,617,646	\$2,230,000	(\$612,354)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$0	\$1,287,791	\$1,287,791	\$1,287,791	\$1,287,791	\$1,287,791	\$1,287,791	\$1,287,791	\$1,287,791	\$1,287,791	\$1,343,758	(\$55,967)
24 Other Revenues 25 Interest Income	\$78,690 \$39,307	\$151,748 \$73,706	\$191,688 \$100,280	\$227,357 \$126,811	\$286,428 \$165,076	\$450,449 \$224,820	\$589,884 \$276,735	\$622,417 \$328,341	\$641,167 \$378,200	\$691,825 \$421,136	\$729,537 \$459,657	\$758,133 \$491,412	\$850,000 \$375,000	<mark>(\$91,867)</mark> \$116,412
Total Revenues:	\$7,741,123	\$9,667,256	\$13,562,707	\$23,557,478	\$45,570,618	\$54,004,551	\$55,581,032	\$57,664,083	\$59,340,196	\$60,671,052	\$61,843,172	\$63,017,856	\$64,460,000	(\$1,442,144)
	<i><i></i></i>	<i>\$3,007,1200</i>	<i>\</i> 10,002,707	<i>420,007,170</i>	\$10,070,020	<i>40,000,0001</i>	<i>\$55,561,661</i>	<i>\$67,660,666</i>	<i>\$55}610</i> /250	\$00,072,002	<i>v</i> 01/010/171	<i>\$00,027,000</i>	<i>\$61,100,000</i>	Variance to
Expenses	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20	2020 Budget	Budget
1 Salaries-Faculty	\$1.058.186	\$2,110,381	\$3,174,191	\$4,258,409	\$5,301,925	\$6,358,553	\$7,508,178	\$8,647,868	\$9,851,962	\$11,091,525	\$12,329,537	\$13,590,895	\$14,129,349	\$538,454
2 Salaries-Faculty PT/Overload	\$155,496	\$505,396	\$880,184	\$1,270,180	\$1,323,476	\$1,659,090	\$2,020,338	\$2,391,198	\$2,430,629	\$2,603,521	\$2,804,221	\$3.046.188	\$3,466,662	\$420,474
3 Overtime	\$2,239	\$12,141	\$24,472	\$29,956	\$41,312	\$46,029	\$49,552	\$55,616	\$64,689	\$78,224	\$86,035	\$93,307	\$88,000	(\$5,307)
4 Stipends	\$22,671	\$44,879	\$68,309	\$120,453	\$142,918	\$179,573	\$197,480	\$222,858	\$251,266	\$281,118	\$315,511	\$444,486	\$546,340	\$101,854
5 Salaries-Administrative Suppor	\$543,076	\$1,081,101	\$1,620,991	\$2,187,960	\$2,777,069	\$3,379,468	\$4,003,654	\$4,644,556	\$5,284,805	\$5,920,002	\$6,577,524	\$7,247,079	\$7,619,559	\$372,480
6 PT Salaries-Admin Support	\$9,237	\$22,864	\$36,818	\$51,379	\$66,067	\$85,525	\$110,938	\$132,255	\$159,104	\$187,544	\$208,617	\$237,444	\$306,405	\$68,961
7 Salaries-Classified Staff	\$291,815	\$586,119	\$884,762	\$1,181,977	\$1,476,299	\$1,756,244	\$2,076,140	\$2,395,215	\$2,717,479	\$3,039,951	\$3,358,575	\$3,675,973	\$3,834,268	\$158,295
8 PT Salaries-Classified Staff	\$31,439	\$92,228	\$155,644	\$209,279	\$254,842	\$318,511	\$396,939	\$473,590	\$551,761	\$646,598	\$731,066	\$846,840	\$964,423	\$117,583
9 Salaries-Service Staff 10 PT Salaries-Service Staff	\$151,028 \$5,744	\$299,605 \$18,214	\$447,376 \$31,920	\$597,053 \$46,615	\$747,876 \$63,532	\$905,563 \$79,672	\$1,093,638 \$102,864	\$1,275,308 \$118,839	\$1,454,790 \$132,091	\$1,629,153 \$152,156	\$1,803,917 \$171,249	\$1,982,413 \$195,081	\$2,202,757 \$224,081	\$220,344 \$29,000
11 Salaries-Student Assistants	\$5,844	\$22,880	\$43,611	\$61,149	\$67,852	\$83,503	\$102,804	\$135,168	\$158,702	\$163,869	\$169,493	\$195,081	\$213,000	\$38,816
12 Employer Medicare	\$32,915	\$67,945	\$103,708	\$141,203	\$172,497	\$208,421	\$245,489	\$282,590	\$318,395	\$354,440	\$391,076	\$430,505	\$442,933	\$12,428
13 FICA	\$126,423	\$257,174	\$388,781	\$524,754	\$651,354	\$786,010	\$925,857	\$1,066,426	\$1,206,568	\$1,346,432	\$1,486,791	\$1,634,400	\$1,677,589	\$43,189
14 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$0
15 Group Insurance-Staff	\$142,139	\$407,682	\$671,985	\$957,907	\$1,221,866	\$1,483,544	\$1,741,914	\$1,997,679	\$2,248,587	\$2,501,072	\$2,750,782	\$2,996,688	\$2,985,947	(\$10,741)
16 Workers Compensation	\$1,663	\$1,663	\$6,797	\$6,797	\$82,318	\$91,276	\$91,276	\$128,920	\$140,303	\$140,303	\$171,537	\$181,327	\$140,000	(\$41,327)
17 Educational Assistance	\$0	\$0	\$4,079	\$4,079	\$15,686	\$18,605	\$22,381	\$27,241	\$41,102	\$43,933	\$46,197	\$50,971	\$50,000	(\$971)
18 Unemployment Compensation Ins	\$0	\$0	\$17,557	\$25,823	\$25,823	\$25,823	\$25,823	\$34,475	\$34,475	\$34,475	\$39,806	\$39,806	\$45,000	\$5,194
19 State Retirement Match-Grants	\$47,435 \$27,523	\$96,797 \$56,952	\$149,277	\$202,684 \$115,957	\$259,529 \$141,722	\$310,048 \$168,378	\$387,540	\$462,251 \$222,689	\$537,196	\$610,404	\$687,729 \$306,889	\$766,548 \$335,580	\$965,539 \$335,400	\$198,991
20 ORP Contributions (1.19%) 21 Retirement-New Member Surcharge	\$6,146	\$56,952 \$13,252	\$85,820 \$21,075	\$115,957 \$28,023	\$33,896	\$39,330	\$195,489 \$43,190	\$222,689 \$46,709	\$251,062 \$50,627	\$278,755 \$54,263	\$58,568	\$63,434	\$335,490 \$50,000	(\$90) (\$13,434)
22 Employee Assistance Plan	\$1,368	\$1,368	\$2,751	\$6,856	\$6,856	\$6,856	\$8,871	\$8,871	\$10,936	\$12,319	\$13,317	\$15,993	\$30,000 \$17,500	\$1,507
23 Legal Fees	\$0	\$0	\$18,825	\$55,336	\$69,767	\$80,367	\$91,740	\$102,146	\$114,901	\$126,498	\$137,498	\$149,998	\$150,000	\$2
24 Contract Service	\$268,469	\$494,320	\$593,012	\$905,720	\$1,228,949	\$1,859,833	\$2,161,004	\$2,538,881	\$2,822,685	\$3,094,565	\$3,370,075	\$3,788,938	\$3,807,565	\$18,627
25 Instruction Contract Service	\$15,871	\$26,891	\$27,211	\$155,161	\$155,161	\$168,663	\$168,663	\$172,481	\$391,215	\$391,215	\$391,215	\$391,215	\$391,465	\$250
26 Equipment	\$182	\$85,976	\$110,774	\$165,538	\$196,463	\$252,199	\$254,515	\$429,515	\$480,277	\$644,992	\$812,721	\$982,115	\$1,339,210	\$357,095
27 Insurance	\$226,858	\$240,104	\$240,104	\$240,104	\$241,904	\$241,904	\$257,865	\$257,865	\$257,865	\$258,353	\$258,353	\$258,353	\$298,250	\$39,897
24 Other Operating Expense	\$360,977	\$690,156	\$909,772	\$1,199,747	\$1,494,573	\$1,825,130	\$2,168,354	\$2,452,127	\$2,813,279	\$3,241,009	\$3,703,598	\$4,158,413	\$4,576,436	\$418,023
29 Repairs/Maintenance	\$13,102 \$39,023	\$63,644 \$147,475	\$86,067 \$237,921	\$118,818 \$288,748	\$338,382 \$341,421	\$391,769 \$471,520	\$428,784 \$526,434	\$484,343 \$612,853	\$685,804 \$625,103	\$739,702 \$650,401	\$949,641 \$679,193	\$1,291,865 \$702,994	\$1,292,335	\$470
30 Travel/Professional Development 31 Utilities	\$39,023 \$7,556	\$147,475 \$43,281	\$237,921 \$162,289	\$288,748 \$274,592	\$341,421 \$390,253	\$471,520 \$487,062	\$526,434 \$616,162	\$612,853 \$745,255	\$625,103 \$887,808	\$650,401 \$1,041,478	\$679,193 \$1,208,192	\$702,994 \$1,376,714	\$1,154,259 \$1,632,379	\$451,265 \$255,665
32 Contingency	\$55,417	\$55,417	\$55,417	\$55,417	\$55,417	\$56,352	\$56,352	\$56,352	\$56,352	\$56,352	\$1,208,192	\$430,469	\$665,000	\$234,531
25 G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0,552	\$0,352	\$30,332	\$30,332	\$30,332	\$182,100	\$1,663,250	\$1,663,250	\$254,551
34 G.O. Bond Interest	\$0	\$0	\$0	\$0	\$0	\$937,433	\$937,433	\$937,433	\$937,433	\$937,433	\$937,433	\$1,874,866	\$1,874,866	\$0
35 Revenue Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0 \$0	\$0	\$0	\$970,000	\$970,000	\$0
36 Revenue Bond/ Other Interest Paid	\$0	\$0	\$0	\$0	\$0	\$306,932	\$306,932	\$306,932	\$306,932	\$306,932	\$306,932	\$613,864	\$613,864	\$0
37 Capital Lease - Energy Mgmnt Project	\$254,654	\$255,298	\$255,942	\$509,952	\$511,240	\$511,884	\$765,894	\$766,541	\$767,188	\$1,021,198	\$1,021,845	\$1,022,492	\$1,023,779	\$1,287
Total Expenses:	\$3,904,496	\$7,801,203	\$11,517,440	\$15,997,624	\$19,898,243	\$25,581,067	\$30,098,066	\$34,634,546	\$39,044,872	\$43,681,686	\$48,468,733	\$57,726,188	\$61,759,000	\$4,032,812
Net Revenues/(Expenses):	\$3,836,627	\$1,866,053	\$2,045,266	\$7,559,854	\$25,672,374	\$28,423,484	\$25,482,967	\$23,029,537	\$20,295,324	\$16,989,366	\$13,374,438	\$5,291,668	\$2,701,000	\$2,590,670
33 Board Designated Surplus	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	\$2,300,000	\$2,300,000
33 Board Designated Insurance Fund	\$0		\$0		\$0	\$0		\$0	\$0.00		\$0		\$401,000	\$401,000
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LEE COLLEGE DISTRICT Detail of Other Student Fees and Other Revenues February-20

	Other Student Fees			Other Revenues	
103700	Parking Fees	10.00	105300	Recovery of Indirect Costs	4,470.08
103901	Technology Fee-HC/LC	5,175.00	105990	Miscellaneous Income	57,716.85
104002	TSI Assessment Test Fee	765.00	107010	Duplicate Receipts	160.00
104003	Testing Center Fees	240.00	107012	Rental Income (Apartments)	8,395.00
104100	Installment Fees	250.00	107100	Gifts - Unrestricted	-
104101	Late Installment Fees	5,790.00	107110	Rental Fees-Campus Facilities	29,133.23
104310	Liability Insurance Fees	(25.20)	108100	Sales and Services-Cosmetology	1,790.00
104750	Transcript Fees	1,256.22	108200	Returned Check Fees	90.00
104800	Library Fines	18.70	108210	Commissions-Vending	293.17
107015	Nursing Mobility Exams	2,441.00	108230	Commissions - Follett	31,043.18
104500	Schedule Change Fees	-	108350	Sales-Cash Sales	0.57
	Total:	\$15,920.72	108900	Box Office Receipts	1,710.00
			109200	Food Sales	29,218.84
				Total:	\$164,020.92

LEE COLLEGE DISTRICT Detail of Other Operating Expenses February-20

	Other Operating Expenses				
125200	Tax Appraisal District	48,304.00			
125800	Athletic Officials	960.00			
131000	Supplies	151,007.05			
131100	Classroom Supplies	9,975.74			
131140	TDC Contract Supplies	9,173.52			
131150	Printing/Copier Supplies	1,948.00			
131190	Computerized Testing	(1,500.00)			
131300	Postage	2.30			
133500	Supplies-Gasoline & Diesel	(2,781.12)			
136550	Rentals	8,493.53			
138100	Cash Overage/Shortage	(0.96)			
138200	Advertising	11,258.69			
138210	Promotional Items	(312.50)			
138250	Public Relations	3,019.14			
138300	Institutional Memberships	16,057.63			
138310	Registration Fees	1,500.00			
138320	Web Subscription	59.94			
138500	Other Cost (Bank Services)	18,102.58			
138052	HEAC	66.98			
150900	Library Books	6,342.18			
150920	Library-Electronic Database	7,367.96			
160300	CGS-Print Shop	2,262.17			
160310	Print Shop - Chgbacks	(1,524.90)			
160360	Cost of Goods - Food	13,248.84			
160380	Cost of Goods - Nonfood	1,356.27			
180100	Scholarships (GT=T&F-Adult)	26,169.79			
	Total Operating Expense	330,556.83			

LEE COLLEGE DISTRICT AUXILIARY SERVICES REVENUES AND EXPENSES

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February-20

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
· · · · · · · · · · · · · · · ·	Revenues
103200 Student Service Fees	\$239,349.40
105990 Misc Revenue	\$97.50
107012 Rental Income - 700 Texas Ave	\$27,279.35
107110 Rental Fees-Campus Facilities	\$13,170.90
108200 Returned Check Fees	\$870.00
108210 Commissions-Vending	\$13,607.65
108230 Commissions - Follett	\$99,048.49
108300 Sales-Discounts	\$0.00
108350 Sales-Cash Sales	\$2.61
109200 Food Sales	\$138,342.11
Total:	\$531,768.01
	Expenses
111000 Salaries-Faculty	\$31,346.40
111020 Salaries-Faculty PT/Overload	\$0.00
111030 Overtime	\$548.15
111035 Stipends	\$4,500.00
113000 Salaries-Administrative Support	\$65,593.56
114000 Salaries-Classified Staff	\$34,320.66
114020 PT Salaries-Classified Staff	\$4,495.62
114500 Salaries - Service Staff	\$14,187.23
114520 PT Salaries-Service Staff	\$10,417.30
115000 Salaries-Student Assistants	\$6,041.11
121000 Employer Medicare	\$2,328.64
121100 FICA	\$9,101.56
121200 Group Insurance-Staff	\$21,296.73
122200 State Retirement Match-Grants	\$10,040.00
125800 Athletic Officials	\$22,112.00
126100 Contract Service	\$30,520.65
131000 Supplies	\$25,830.59
131900 Non-Capitalized Equipment	\$0.00
136350 Insurance-Other	\$38,781.00
136600 Rental	\$7,455.00
137100 Repairs and Maintenance	\$0.00
138100 Cash Overage/Shortage	(\$5.39)
138300 Institutional Memberships	\$4,403.00
138500 Other Cost	\$0.00
139100 Utilities-Electricity	\$3,751.67
139200 Utilities-Water/Sewage/Refuge	\$3,928.78
141100 Travel	\$5,827.07
141350 Travel-Recruitment	\$7,887.30
143100 Travel-Student	\$88,267.14
160360 Cost of Goods - Food	\$61,483.02
160380 Cost of Goods - Nonfood	\$6,822.95
180100 Scholarships (GT=T&F-Adult)	\$228,992.21
189100 Contingency	\$0.00
Total:	\$750,273.95
Net Revenues/(Expenses):	(\$218,505.94)

By Program						
	Revenues					
Arena Concessions	\$9,678.77					
Bookstore	\$99,048.49					
Facility and Event Management	\$13,170.90					
Insufficient Checks	\$870.00					
Rebel Roost-Food Service	\$128,665.95					
Rental Prop at 700 Texas Ave	\$27,376.85					
Student Service Fees	\$239,349.40					
Vending Machines	\$13,607.65					
Total:	\$531,768.01					

	Expenses
Academic Scholarships	\$10,889.00
Arena Concessions	\$6,461.25
Athletic Administration	\$98,498.48
Athletic Trainer	\$395.37
Basketball	\$191,819.02
CAB-Campus Activity Board	\$13,739.76
Facility and Event Management	\$1,850.62
Institutional Public Relation	\$1,879.49
Rebel Recreation	\$3,245.62
Rebel Roost-Food Service	\$150,704.51
Rental Prop at 700 TX Ave	\$832.57
Student Activities	\$64,977.14
Student Government	\$354.02
Theatre Arts Scholarships	\$20,700.00
Vocational Scholarships	\$2,440.00
Volleyball	\$181,487.10
Total:	\$750,273.95

Net Revenues/(Expenses): (\$218,505.94)

\$0.00

Net Revenues/(Expenses): (\$218,505.94)

LEE COLLEGE DISTRICT Athletic Expenses - Year-to-Date February-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

[By Account T	уре
-		
		Expenses
111000	Salaries-Faculty	\$31,346.40
111020	Salaries-Faculty PT/Overload	\$0.00
111030	Overtime	\$415.00
111035	Stipends	\$4,500.00
114000	Salaries-Classified Staff	\$34,320.66
115000	Salaries-Student Assistants	\$1,444.59
121000	Employer Medicare	\$1,003.15
121100	FICA	\$4,289.03
121200	Group Insurance-Staff	\$8,611.77
122200	State Retirement Match-Grants	\$4,046.44
125800	Athletic Officials	\$22,112.00
126100	Contract Service	\$5,529.37
131000	Supplies	\$12,104.79
131900	Non-Capitalized Equipment	\$0.00
136350	Insurance-Other	\$38,781.00
136600	Rental	\$7,455.00
138300	Institutional Memberships	\$4,403.00
138500	Other Cost	\$0.00
139100	Utilities	\$6,847.88
141100	Travel	\$5,189.43
141350	Travel-Recruitment	\$7,887.30
143100	Travel-Student	\$76,949.95
180100	Scholarships (GT=T&F-Adult)	\$194,963.21
	Tota	al: \$472,199.97

		Expenses
Athletic Administration		\$98,498.48
Athletic Trainer		\$395.37
Basketball		\$191,819.02
Volleyball		\$181,487.10
	Total:	\$472,199.97

By Program

LEE COLLEGE DISTRICT WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES Cumulative as of 2019 February-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

	Revenues
101080 State Appropriations	\$0.00
104750 Transcript Fees	\$0.00
105110 CE-Health Care Revenues	\$0.00
50130 CE-Voc Funded	\$0.00
105140 CE-Adult Learning Center	\$0.00
105200 CONTRACT TRAINING REVENUE	\$1,109,672.21
108800 Fundraising Revenues	\$0.00
Total:	\$1,109,672.21
	Expenses
11020 Salaries-Faculty PT/Overload	\$228,106.32
111030 Overtime	\$4,250.94
111035 Stipends	\$6,499.96
113000 Salaries-Administrative Support	\$265,126.04
13020 PT Salaries-Admin Support	\$17,553.71
L14000 Salaries-Classified Staff	\$119,769.86
14020 PT Salaries-Classified Staff	\$23,380.70
15000 Salaries-Student Assistants	\$1,236.13
126100 Contract Service	\$99 <i>,</i> 753.64
26200 Instruction Contract Service	\$44,962.32
L31000 Supplies	\$13,639.03
L31100 Classroom Supplies	\$28,073.82
L 31120 Food	\$536.07
L 31300 Postage	\$26.05
L31900 Non-Capitalized Equipment	\$45,391.87
L38200 Advertising	\$9 <i>,</i> 058.09
L38210 Promotional Items	\$1,844.00
L38250 Public Relations	\$1,550.28
138300 Institutional Membership	\$6,745.00
L38500 Other Cost	\$0.00
L38600 CE-TEST/BOOKS	\$1,181.87
141100 Travel	\$8,111.24
142100 Travel-Professional Development	\$0.00
143100 Travel-Student	\$4 <i>,</i> 837.88
150100 Capital Equipment	\$66,399.99
189100 Contingency	\$935.00
Total:	\$998,969.81
Net Revenues/(Expenses):	\$110,702.40

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LEE COLLEGE DISTRICT WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES Cumulative as of February-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(<mark>Under)</mark>
Workforce Administration	\$0.00	Workforce Administration	\$178,374.92	(\$178,374.92)
Advanced Jazz Ensemble	\$0.00	Advanced Jazz Ensemble	\$0.00	\$0.00
Advanced Technician Training	\$677 <i>,</i> 510.00	Advanced Technician Training	\$305,158.24	\$372,351.76
CE-Administration	\$0.00	CE-Administration	\$32,747.77	(\$32,747.77)
CE_Professional Develop	\$52 <i>,</i> 299.65	CE_Professional Develop	\$0.00	\$52,299.65
CE-Adult Learning Center	\$0.00	CE-Adult Learning Center	\$0.00	\$0.00
CE-Baytown Symphony	\$0.00	CE-Baytown Symphony	\$0.00	\$0.00
CE-Healthcare	\$0.00	CE-Healthcare	\$0.00	\$0.00
CE-Leisure Learning	\$13,158.00	CE-Leisure Learning	(\$285.00)	\$13,443.00
CE-Senior Citizens	\$24,315.13	CE-Senior Citizens	\$7,321.41	\$16,993.72
CE-Vocational Funded	\$0.00	CE-Vocational Funded	\$0.00	\$0.00
CE-Basketball Camp	\$0.00	CE-Basketball Camp	\$0.00	\$0.00
CE-Volleyball Camp	\$0.00	CE-Volleyball Camp	\$0.00	\$0.00
EMS Open Enrollment	\$11,422.64	EMS Open Enrollment	\$1,375.00	\$10,047.64
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$17,325.00	W&CD Assessment	\$1,170.00	\$16,155.00
W&CD Business Operations	\$0.00	W&CD Business Operations	\$134,100.02	(\$134,100.02)
W&CD Fieldbus	\$13.44	W&CD Fieldbus	\$0.00	\$13.44
W&CD Healthcare Open Enrollment	\$113,795.50	W&CD Healthcare Open Enrollment	\$54,109.59	\$59,685.91
W&CD Indust. Open Enrollment	\$160,745.75	W&CD Indust. Open Enrollment	\$69,769.64	\$90,976.11
W&CD Other Contract Training	\$0.00	W&CD Other Contract Training	\$4,282.43	(\$4,282.43)
W&CD Indust. Contract Training	\$39,087.10	W&CD Indust. Contract Training	\$42,027.80	(\$2,940.70)
W&CD Corporate Services	\$0.00	W&CD Corporate Services	\$168,817.99	(\$168,817.99)
Total Revenue	\$1,109,672.21	Total Expenses	\$998,969.81	\$110,702.40

LEE COLLEGE DISTRICT RESTRICTED FEDERAL PROGRAMS February-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contract	s	Federal Grants/Contract	ts	Variance	
Revenues		Expenses		Over/(Under)	
Direct Loans 2019	\$0.00	Direct Loans 2019	(\$10,840.00)	\$10,840.00	
Direct Loans 2020	\$3,151,234.00	Direct Loans 2020	\$3,201,516.00	(\$50,282.00)	
DOL ECCA	\$0.00	DOL ECCA	\$9,104.77	(\$9,104.77)	
Ed Opportunity Center 2017-21	\$103,865.16	Ed Opportunity Center 2017-21	\$127,335.49	(\$23,470.33)	
Federal Work Study & JLD 2020	\$86,203.08	Federal Work Study & JLD 2020	\$89,611.32	(\$3,408.24)	
LC STEM Project	\$293,110.52	LC STEM Project	\$344,074.06	(\$50,963.54)	
PELL	(\$1,480.63)	PELL	(\$1,480.63)	\$0.00	
PELL 2020	\$6,343,551.50	PELL 2020	\$6,496,436.50	(\$152,885.00)	
Perkins Administrative 2020	\$5,506.52	Perkins Administrative 2020	\$10,132.01	(\$4,625.49)	
Perkins - Other	\$1,660.93	Perkins-Other	\$2,965.65	(\$1,304.72)	
Perkins Prof Develop 2020	\$3,929.42	Perkins Prof Develop 2020	\$14,133.98	(\$10,204.56)	
Perkins Guidance/Counsel 2020	\$34,240.47	Perkins Guidance/Counsel 2020	\$68,134.32	(\$33 <i>,</i> 893.85)	
Perkins Instr Equipment	\$5,000.00	Perkins Instr Equip	\$5,000.00	\$0.00	
Perkins Spec Pops 2020	\$59,599.66	Perkins Spec Pops 2020	\$108,221.78	(\$48,622.12)	
Perkins Upgrade Curr 2020	\$5,700.00	Perkins Upgrade Curr 2020	\$5,700.00	\$0.00	
SEOG	\$3,347.00	SEOG	\$3,347.00	\$0.00	
SEOG 2020	\$114,750.00	SEOG 2020	\$118,750.00	(\$4,000.00)	
Small Business Develop 2019	\$779.60	Small Business Develop 2019	\$779.60	\$0.00	
Small Business Develop 2020	\$0.00	Small Business Develop 2020	\$37,204.19	(\$37,204.19)	
Student Support Serv 2016-2020	\$96,648.26	Student Support Serv 2016-2020	\$118,287.25	(\$21,638.99)	
Title V 2017-2021	\$113,572.28	Title V 2017-2021	\$178,663.87	(\$65,091.59)	
Title V Pathways 2019-2024	\$38,451.70	Title V Pathways 2019-2024	\$41,212.43	(\$2,760.73)	
TWC Accelerate Texas IV	\$103,491.25	TWC Accelerate Texas IV	\$111,031.43	(\$7,540.18)	
USDA Grant 2018-2021	\$36,279.48	USDA Grant 2018-2021	\$39,754.59	(\$3,475.11)	
Total Revenues:	\$10,599,440.20	Total Expenses - All Purposes:	\$11,119,075.61	(\$519,635.41)	

LEE COLLEGE DISTRICT RESTRICTED STATE PROGRAMS February-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contract Expenses	Variance Over/ <mark>(Under)</mark>	
Prof Nursing Shortage Reduction	\$35,488.53	Prof Nursing Shortage Reduction	\$41,385.96	(\$5,897.43)
TEOG 2020	\$188,140.00	TEOG 2020	\$192,639.00	(\$4,499.00)
Texas College Work Study 2020	\$24,084.00	Texas College Work Study 2020	\$24,084.00	\$0.00
Total Revenues:	\$247,712.53	 Total Expenses	\$258,108.96	(\$10,396.43)

LEE COLLEGE DISTRICT RESTRICTED LOCAL PROGRAMS February-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contract Expenses	s	Variance Over/ <mark>(Under)</mark>		
Baytown Concert Band	\$0.00	Baytown Concert Band	\$992.60	(\$992.60)		
Chamber - Speech Comm Lab	\$150,000.00	Chamber - Speech Comm Lab	\$0.00	\$150,000.00		
Chambers - Writing Lab	\$1,329.65	Chambers - Writing Lab	\$6,142.98	(\$4,813.33)		
Dayton EDC - LC Ed Center	\$13,986.00	Dayton EDC - LC Ed Center	\$13,986.00	\$0.00		
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$145.00	(\$145.00)		
ExxonMobil CCPI	\$64,290.59	ExxonMobil CCPI	\$45,178.27	\$19,112.32		
Liberty EDC	\$227.69	Liberty EDC	\$268.63	(\$40.94)		
MD Anderson - UVR	\$2,801.82	MD Anderson - UVR	\$5,723.23	(\$2,921.41)		
Phillips 66	\$30,000.00	Phillips 66	\$897.76	\$29,102.24		
SBDC Program Income	\$683.00	SBDC Program Income	\$423.14	\$259.86		
Temple Foundation GRAD Cafe	\$4,487.78	Temple Foundation GRAD Cafe	\$4,487.78	\$0.00		
Texas Higher Ed Foundation	\$1,901.54	Texas Higher Ed Foundation	\$9 <i>,</i> 065.64	(\$7,164.10)		
Texans Standing Tall SBI 2019	\$195.70	Texans Standing Tall	\$1,145.02	(\$949.32)		
Texas Mutual Insurance Grant	\$44,752.31	Texas Mutual Insurance Grant	\$53 <i>,</i> 456.99	(\$8,704.68)		
Trellis Huntsville Scholarship	\$7,110.00	Trellis Huntsville Scholarship	\$5,395.00	\$1,715.00		
UTA Dana Center	\$0.00	UTA Dana Center	\$2 <i>,</i> 338.50	(\$2,338.50)		
Total Revenues	\$321,766.08	Total Expenses	\$149,646.54	\$172,119.54		

Lee College Checks > \$25,000 February 2020

Reference	Date	Name	Sum Amount	Account	Description
000003313	2/17/2020	Comex Corporation	\$ 101,112.61	BOND	App#6 MEPT Infrastructure Project
000003315	2/17/2020	Pfeiffer & Son, Ltd*	\$ 37,228.77	BOND	App#7 Lee College 15KV Upgrade
0000169702	2/4/2020	Blackboard Inc*	\$ 205,279.00	MAIN	Software Services
0000169819	2/6/2020	Hyland Software Inc	\$ 27,755.24	MAIN	Maint Fee
0000169825	2/6/2020	Johnson Controls Inc*	\$ 50,958.25	MAIN	HVAC Service Agreement
0000169921	2/11/2020	ShareStream Education Resources LLC*	\$ 27,500.00	MAIN	Software Service for IT
0000169973	2/13/2020	Ricoh USA Inc	\$ 47,532.41	MAIN	Copiers
0000170053	2/18/2020	TXU Energy Retail Company LLC	\$ 70,064.73	MAIN	Electric Invoice

Total Bond	\$ 138,341.38
Total Main	\$ 429,089.63
Grand Total	\$ 567,431.01

Lee College District Projected Cash Balances for FYE 2020

	Projected Cash Flows	Projected FYE 2020	
REVENUES	Feb-20		Revenue and Expense Asumptions for FY 2020
Tuition-Resident In- District	56,285.45	\$5,005,237	Projected 2020 Revenue
Tuition-Out of District	(7,790.80)	\$3,856,471	Projected 2020 Revenue
Tuition-Non-Resident	(2,590.00)	\$406,842	Projected 2020 Revenue
Tuition -Dual Credit	-	\$687,401	Projected 2020 Revenue
Tuition Waivers	3,658.56	(\$1,545,978)	Projected 2020 Revenue
TPEG Transfers-Resident	(199,093.00)	(\$511,869)	Projected 2020 Revenue
TPEG Transfers-Non-Resident	(11,068.00)	(\$23,978)	Projected 2020 Revenue
Repeat Course Fee	(340.00)	\$121,258	Projected 2020 Revenue
Student Service Fees	(307.50)	\$266,233	Projected 2020 Revenue
Registration Fees	1,150.00	\$570,875	Projected 2020 Revenue
Building Use Fees	(6,224.68)	\$2,041,402	Projected 2020 Revenue
International Education Fee	(2.00)	\$22,515	Projected 2020 Revenue
Laboratory Fees	(3,241.20)	\$601,795	Projected 2020 Revenue
Learning Technology Fee (Spring 2018)	(40.00)	\$552,184	Projected 2020 Revenue
Refund -Student Fees	-	(\$0)	Projected 2020 Revenue
Other Student Fees	15,920.72	\$312,878	Projected 2020 Revenue
State Appropriations - Core	-	\$680,410	Projected 2020 Revenue
State Appropriations - Student Success	-	\$1,150,307	Projected 2020 Revenue
State Appropriations - Contact Hours	-	\$8,594,609	Projected 2020 Revenue
District Taxes - Maint. & Operations	7,285,783.19	\$32,493,955	Projected 2020 Revenue
District Taxes - G.O. Bond Prin. & Interest	804,461.61	\$3,580,326	Projected 2020 Revenue
Workforce/CD Revenues	273,606.00	\$1,617,646	Projected 2020 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	\$1,287,791	Projected 2020 Revenue
Other Revenues	164,021.00	\$758,133	Projected 2020 Revenue
Interest Income	59,744.00	\$491,412	Projected 2020 Revenue
Total Revenues:	\$8,433,933	\$63,017,856	Total Projected Revenue FY '20

Beginning Cash as of February 1, 2020:	\$34,227,892	\$14,092,145	September 1, 2019 Balance
Projected Expenses:	\$5,682,824	\$57,726,188	Projected Actual 2020
Ending Cash February 29, 2020	\$36,979,002	\$19,383,813	Projected 2020 Cash Balance
-			

Lee College District New Revenue Financing System Bonds, Series 2018 Principal Amount Original Issue Premium: Underwriters' Discount Cost of Issuance Proceeds to Lee College: \$11,120,612.59

To Debt Service Fund: (\$120,612.59) Bond Proceeds Available for Construction Pojects: \$11,000,000.00

2018 Critical Infrastructure Projects

	tical Infrastructure Projects	Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
Critical S	ite Infrastructure	•	·		\$420,075
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,923.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
					Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do
	ADA/TDLR Improvements - Site Sidewalk Various Locations -				not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too
2	Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			steep
	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1				Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint
12.1	(Part of Item 12.2 Below)	\$9,802.00			All
	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of				Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint
12.2	Item 12.1 Above)	\$9,802.00			All
		\$420,075.00	223,175.36	\$196,899.64	
Pool					\$1,119,401
3	Gymnasium/Natatorium - Pool	\$365,404.00			Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natatorium - Pool Dectron Unit	\$753,997.00			Priority - Replace Dectron unit for pool
		\$1,119,401.00	423,326.02	\$696,074.98	
		\$1,115,401.00	423,320.02	Ş050,074.50	
	h Voltage; Mechanical, Electrical, Plumbing				\$2,689,337.00
IVIEF-HIS	Electrical - Replace High Voltage Underground - Phase 1 (Part of				Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to
5.1	Item 5.2 Below)	\$1,287,037.00			transformers)
5.1	Electrical -Replace Transformers - Phase 1 (Part of Item 5.1	\$1,287,037.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of
		¢20.472.00			transformer)
5.2	Above)	\$20,173.00			
					Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes
11	Moler Hall - Plumbing Upgrades	\$3,921.00			collapsed
					Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases
6	HVAC - ATC	\$1,356,536.00			required)
7	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
					Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test
					and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes
8	HVAC - North Plant	\$7,914.00			cooling tower overhaul listed separately)
					Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor
9	HVAC - South Plant	\$2,152.00			system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
		\$2,689,337.00	1,071,834.94	\$1,617,502.06	
Technol	Dgy				\$341,145.00
	TV1 - Dedicated 200 Amp Service to Network UPS System (from				
13	TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
	Upgrades to Campus Fiber System Including Redundancy (and				All Campus Site Fiber Replacement between buildings; Current system is over 20 years old;
14	associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	end of useful life
	10 07	\$341.145.00	57,678.06	\$283,466,94	
		<i>vo</i> 12)2 10100	07,070,000	<i>q</i> 200)100101	
Technol	ogy/Fiber - Network Switches				\$608,855.00
	Upgrades Network Switches Upgrades for Building Associated				All Campus Site Fiber Replacement between buildings; Current system is over 20 years old,
14.2	with Fiber Upgrades	\$608,855.00		\$608,855.00	end of useful life.
		\$608,855.00	_	\$608,855.00	
		3000,033.00	-	2000,033.00	
Conoral					\$150,000
General	Strategic Facilities Master Dign	¢4=0 000	4=0.000.00	An	2130,000
	Strategic Facilities Master Plan	\$150,000.00	150,000.00	\$0.00	4
					4
	Contingency				\$200,000
15	Owner Contingency	\$200,000.00	\$0.00	\$200,000.00	Owner Contingency
					_
	Total Items 1 - 15 Above =	\$5,528,813.00	1,926,014.38	\$3,602,798.62	1

\$11,000,000.00

\$5,034,496.62

				LEE CO	OLLEGE DISTRICT					
		-			As of 02/29/2020					
Fund Source	CUSIP	Security Type		Par Value	1/31/2020		Net Additions/ Withdrawals	2/29/2020	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted							4005.00			
Amegy Bank - Operations				\$1,502,942.00	\$1,502,647.00		\$295.00	\$1,502,942.00		
Amegy Bank - Sweep				\$964,072.48	\$1,172,738.65		-\$208,666.17	\$964,072.48	1.46%	1,270.16
Lonestar - General Fund				\$25,979,951.18	\$25,142,381.27		\$837,569.91	\$25,979,951.18	1.76%	\$38,569.91
Total Unrestricted Cash and C	ash Equivaler	its		\$28,446,965.66	\$27,817,766.92		\$629,198.74	\$28,446,965.66		39,840.07
Restricted										
Lone Star - Board Reserves				\$10,013,093.45	\$7,699,681.34		\$2,313,412.11	\$10,013,093.45	1.76%	13,412.11
Lone Star - Insurance Reserves				\$729,239.62	\$327,320.11		\$401,919.51	\$729,239.62	1.76%	919.51
Tex Pool - Endowment Fund				\$381,372.23	\$381,889.59		-\$517.36	\$381,372.23	1.76%	\$482.64
Amegy - Construction				\$248,069.36	\$240,917.87		\$7,151.49	\$248,069.36		
TexPool - Construction				\$3,303,071.52			-\$445,510.49	\$3,303,071.52	1.76%	4,489.51
TXFIT - New Rev Interest and Sinkir				\$117,036.39	\$116,868.07		\$168.32	\$117,036.39	1.80%	
TXFIT - Previously Issued Bond Res	serve			\$300,392.33	\$299,960.25		\$432.08	\$300,392.33	1.80%	432.08
Total Restricted Cash		1	\$	15,092,274.90	\$ 12,815,219.24	\$	2,277,055.66	\$ 15,092,274.90		19,904.17
Total Cash (Restricted and Un	restricted)	1	\$	43,539,240.56	40,632,986.16	\$	2,906,254.40	43,539,240.56		59,744.24
The investment portfolio and transa	actions presented	l comply with	Lee Co	llege's investment	policy, strategy, and provis	sions	of the Texas Publi	c Funds Investment Ad	xt.	
Prepared by:										
					Annette Ferguson - VP of F	inanc	ce			
					Julie Lee - Controller					
"INVESTMENT DISCLOSURE"										
1. Does the institution employ outs						firm	name and address)? Do the outside inve	stment advis	ors or
managers have the authority to m	ake investment c	lecisions with	out obt	aining prior appro	val? NO					
2. Does the institution use soft dol this question is yes, the institution								ugh direct payments)?	(If the answ	er to
3. Is the institution associated with	•						, -			
Lee College Foundation; Invest										
Angela Oriano, Interim Executive					ee Drive, Baytown, TX 7752	0; 281	1-425-6453; aoriano	o@lee.edu		
		1	1		1	1				1