



# Lee College District

## Monthly Financial Report

### July 2020

<b>Contents</b>	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce and Comm Develop Revenues and Expenses by Account	Page 10
Workforce and Comm Develop Revenues and Expenses by Program	Page 11
Restricted Federal Programs	Page 12
Restricted State Programs	Page 13
Restricted Local Programs	Page 14
Current Month Checks > \$25,000	Page 15
Cash Projections	Page 16
Bond Update	Page 17
Investment Report	Page 18

## MEMORANDUM

To: Lynda Villanueva  
From: Annette Ferguson/Julie Lee  
Date: August 27, 2020  
Subject: **July 2020 Financial Report**

---

The monthly financial report for July 2020 indicates that the college is meeting its financial obligations for fiscal year 2020. Net revenues over expenses are \$16.3 million as of the end of July 2020. The total revenues collected Year-to-Date are comparable to what was collected during the same period in 2019, while operating expenses through July 2020 were approximately \$1.9 million more as compared to the same time period ending July 2019.

### **Revenues**

Year-to-date revenues are \$62.5 million with 59% from property taxes and 21.5% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and miscellaneous revenue.

### **Expenses**

Year to date expenses came in at \$46.2 million dollars with 72% of it coming from payroll expenses.

### **Cash Position**

Our cash position is strong. The estimated cash balance at the end of June is \$29 million dollars.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
July-20**

REVENUES	2020 Budget	Actual Month July-20	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,298,202	5,384	5,911,460	613,258	11.57%
2 Tuition-Out of District	4,546,170	(17,513)	4,609,236	63,066	1.39%
3 Tuition-Non-Resident	400,000	(3,915)	454,212	54,212	13.55%
4 Tuition -Dual Credit	757,000	(1,000)	758,250	1,250	0.17%
5 Tuition Waivers	(1,689,000)	119,786	(4,211,530)	(2,522,530)	149.35%
6 TPEG Transfers-Resident	(590,662)	-	(375,972)	214,691	-36.35%
7 TPEG Transfers-Non-Resident	(24,000)	-	(26,703)	(2,703)	11.26%
8 Repeat Course Fee	130,150	(1,275)	168,300	38,150	29.31%
9 Student Service Fees	283,100	(1,062)	327,644	44,544	15.73%
10 Registration Fees	670,700	100	689,590	18,890	2.82%
11 myBooks Fee	0	-	756,168	756,168	0.00%
12 Building Use Fees	2,127,050	-	1,875,415	(251,635)	-11.83%
13 General Use Fee	0	(9,873)	552,910	552,910	0.00%
14 International Education Fee	23,655	(83)	27,211	3,556	15.03%
15 Laboratory Fees	617,500	(1,849)	689,932	72,432	11.73%
16 Learning Technology Fee (Spring 2018)	591,375	(2,063)	680,359	88,984	15.05%
17 Refund -Student Fees	0	(3,078)	(737)	(737)	0.00%
18 Other Student Fees	292,600	5,156	324,734	32,134	10.98%
19 State Appropriations - Core	680,410	64,639	680,410	0	0.00%
20 State Appropriations - Student Success	1,150,345	109,283	1,150,384	39	0.00%
21 State Appropriations - Contact Hours	8,593,687	816,683	8,595,740	2,053	0.02%
22 District Taxes - Maint. & Operations	32,224,240	169,104	32,601,465	377,225	1.17%
23 District Taxes - G.O. Bond Prin. & Interest	3,578,720	14,300	3,583,318	4,598	0.13%
24 Workforce/CE Revenues	2,230,000	88,149	1,314,895	(915,105)	-41.04%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,343,758	-	1,287,791	(55,967)	-4.16%
26 Other Revenues	850,000	42,105	750,092	(99,908)	-11.75%
27 Interest Income	375,000	10,674	381,829	6,829	1.82%
<b>Total Revenues:</b>	<b>\$64,460,000</b>	<b>\$1,403,653</b>	<b>\$63,556,402</b>	<b>(\$903,598)</b>	<b>-1.40%</b>

Approved 2020 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$59,408,888
Auxiliary Services	\$1,512,996
Debt Service	\$3,538,116
<b>Total Approved Unrestricted Budget</b>	<b>\$64,460,000</b>
Add Restricted Grants & Contracts Budget	\$13,932,935
	<b>\$13,932,935</b>
<b>Total Approved Budget-All Funds</b>	<b>\$78,392,935</b>

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES**

July-20

Expenses	2020 Budget	Actual July-20	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	14,129,349	1,254,341	13,366,843	762,506	5.40%
2 Salaries-Faculty PT/Overload	3,466,662	292,448	3,274,926	191,736	5.53%
3 Overtime	88,000	5,946	101,205	(13,205)	-15.01%
4 Stipends	546,340	40,006	502,040	44,300	8.11%
5 Salaries-Administrative Support	7,619,559	571,660	6,838,588	780,971	10.25%
6 PT Salaries-Admin Support	306,405	27,978	241,673	64,732	21.13%
7 Salaries-Classified Staff	3,834,268	268,929	3,447,131	387,137	10.10%
8 PT Salaries-Classified Staff	964,423	52,999	783,355	181,068	18.77%
9 Salaries-Service Staff	2,202,757	157,021	1,880,728	322,029	14.62%
10 PT Salaries-Service Staff	224,081	18,482	204,087	19,994	8.92%
11 Salaries-Student Assistants	213,000	10,908	180,194	32,806	15.40%
12 Employer Medicare	442,933	37,791	428,685	14,248	3.22%
13 FICA	1,677,589	142,915	1,620,754	56,835	3.39%
14 OBRA Admin Costs	1,500	0	125	1,375	91.67%
15 Group Insurance-Staff	2,985,947	267,428	3,064,694	(78,747)	-2.64%
16 Workers Compensation	140,000	11,484	152,383	(12,383)	-8.84%
17 Educational Assistance	50,000	1,380	32,796	17,204	34.41%
18 Unemployment Compensation Ins	45,000	5,331	47,030	(2,030)	-4.51%
19 State Retirement Match-Grants	965,539	52,045	656,054	309,485	32.05%
20 ORP Contributions (1.19%)	335,490	30,950	337,660	(2,170)	-0.65%
21 Retirement-New Member Surcharge	50,000	4,383	75,860	(25,860)	-51.72%
22 Employee Assistance Plan	17,500	3,599	19,972	(2,472)	-14.13%
23 Legal Fees	150,000	17,043	143,232	6,769	
24 Contract Service	3,807,565	217,229	3,333,433	474,132	12.45%
25 Instruction Contract Service	391,465	0	339,341	52,124	13.32%
26 Equipment	1,339,210	38,278	640,715	698,495	52.16%
27 Insurance	298,250	0	253,573	44,677	14.98%
28 Other Operating Expense	4,576,436	623,232	3,894,661	681,775	14.90%
29 Repairs/Maintenance	1,292,335	55,824	1,290,820	1,515	0.12%
30 Travel/Professional Development	1,154,259	3,105	550,837	603,422	52.28%
31 Utilities	1,632,379	131,857	1,182,413	449,966	27.57%
32 Contingency	665,000	0	56,352	608,648	91.53%
33 G.O. Bond Principal	1,663,250	0	1,663,250	0	0.00%
34 G.O. Bond Interest	1,874,866	0	1,874,866	0	0.00%
35 Revenue Bond Principal	970,000	0	970,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	613,864	0	613,864	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,023,779	644	1,023,127	652	0.06%
<b>Total Expenses:</b>	<b>\$61,759,000</b>	<b>\$4,345,233</b>	<b>\$55,087,265</b>	<b>\$6,671,735</b>	<b>10.80%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$2,701,000</b>	<b>(\$2,941,581)</b>	<b>\$8,469,137</b>	<b>(\$0)</b>	

**LEE COLLEGE DISTRICT**  
**FY 2020 Unrestricted Actual/Projected Per Month**

Revenues	Actual September-19	Actual October-19	Actual November-19	Actual December-19	Actual January-20	Actual February-20	Actual March-20	Actual April-20	Actual May-20	Actual June-20	Actual July-20	Projected August-20	Total FY 2020	2020 Budget	Variance to Budget
1 Tuition-Resident In- District	2,232,814	246,159	656,316	939,417	328,682	56,285	1,783	740,892	656,510	47,217	5,384	-	5,911,460	5,298,202	613,258
2 Tuition-Out of District	1,916,735	69,566	718,395	515,134	312,512	(7,791)	(5,442)	575,505	498,818	33,317	(17,513)	-	4,609,236	4,546,170	63,066
3 Tuition-Non-Resident	196,426	32,856	69,412	64,824	24,257	(2,590)	(3,108)	39,664	31,361	5,025	(3,915)	-	454,212	400,000	54,212
4 Tuition - Dual Credit	359,375	(125)	262,125	69,250	(10,375)	-	375	41,500	31,750	5,375	(1,000)	-	758,250	757,000	1,250
5 Tuition Waivers	(702,005)	(251,463)	(48,667)	(295,252)	(104,622)	3,659	26,714	(689,160)	(2,079,866)	(190,653)	119,786	-	(4,211,530)	(1,689,000)	(2,522,530)
6 TPEG Transfers-Resident	-	-	(218,260)	-	-	(199,093)	-	-	41,381	-	-	-	(375,972)	(590,662)	214,691
7 TPEG Transfers-Non-Resident	-	-	(11,190)	-	-	(11,068)	-	-	(4,445)	-	-	-	(26,703)	(24,000)	(2,703)
8 Repeat Course Fee	54,995	1,020	17,510	16,915	19,890	(340)	(255)	25,670	28,050	6,120	(1,275)	-	168,300	130,150	38,150
9 Student Service Fees	126,409	11,910	41,697	36,732	22,909	(308)	(416)	43,309	40,925	5,538	(1,062)	-	327,644	283,100	44,544
10 Registration Fees	260,140	24,750	83,000	75,350	49,600	1,150	(750)	92,900	87,000	16,350	100	-	689,590	670,700	18,890
11 myBooks Fee	-	-	-	-	-	-	-	402,050	349,745	4,373	-	-	756,168	-	756,168
12 Building Use Fees	988,853	88,152	345,711	292,463	169,073	(6,225)	(2,612)	-	-	-	-	-	1,875,415	2,127,050	(251,635)
13 General Use Fee	-	-	-	-	-	-	-	277,581	263,852	21,349	(9,873)	-	552,910	-	552,910
14 International Education Fee	10,331	986	3,320	3,014	1,942	(2)	(28)	3,716	3,483	531	(83)	-	27,211	23,655	3,556
15 Laboratory Fees	307,252	18,988	116,707	84,940	40,821	(3,241)	(1,622)	58,734	60,911	8,291	(1,849)	-	689,932	617,500	72,432
16 Learning Technology Fee (Spring 2018)	258,273	24,655	82,988	75,400	48,560	(40)	(700)	92,935	87,065	13,285	(2,063)	-	680,359	591,375	88,984
17 Refund - Student Fees	(1,438)	1,438	-	-	-	-	-	11,095	(7,513)	(1,241)	(3,078)	-	(737)	-	(737)
18 Other Student Fees	103,115	15,130	34,823	60,396	23,259	15,921	12,261	26,291	22,657	5,725	5,156	-	324,734	292,600	32,134
19 State Appropriations - Core	81,649	81,649	64,639	64,639	-	-	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,410	0
20 State Appropriations - Student Success	138,041	138,056	109,283	109,283	-	-	109,283	109,294	109,283	109,283	109,283	109,294	1,150,384	1,150,345	39
21 State Appropriations - Contact Hours	1,031,599	1,031,243	816,683	816,683	-	-	816,683	816,400	816,683	816,683	816,683	816,400	8,595,740	8,593,687	2,053
22 District Taxes - Maint. & Operations	130,303	61,194	461,267	5,107,273	18,639,149	7,285,783	417,818	18,502	132,141	128,931	169,104	50,000	32,601,465	32,224,240	377,225
23 District Taxes - G.O. Bond Prin. & Interest	16,699	6,799	50,707	560,835	2,062,916	804,462	43,149	1,728	10,408	11,315	14,300	-	3,583,318	3,578,720	4,598
24 Workforce/CE Revenues	113,559	215,713	172,471	47,484	287,230	273,606	105,275	14,014	20,161	(22,767)	88,149	-	1,314,895	2,230,000	(915,105)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,287,791	-	-	-	-	-	-	-	-	1,287,791	1,343,758	(55,967)
26 Other Revenues	78,690	73,058	39,940	40,284	59,071	164,021	23,185	168,052	11,623	21,467	42,105	28,596	750,092	850,000	(99,908)
27 Interest Income	39,307	34,399	26,574	26,531	38,265	59,744	53,390	38,878	27,473	17,594	10,674	9,000	381,829	375,000	6,829
<b>Total Revenues:</b>	<b>7,741,123</b>	<b>1,926,133</b>	<b>3,895,451</b>	<b>9,999,386</b>	<b>22,013,139</b>	<b>8,433,933</b>	<b>1,659,622</b>	<b>2,974,190</b>	<b>1,304,096</b>	<b>1,127,746</b>	<b>1,403,653</b>	<b>1,077,930</b>	<b>63,556,402</b>	<b>64,460,000</b>	<b>(\$903,598)</b>
<b>Expenses</b>															
1 Salaries-Faculty	1,058,186	1,052,195	1,063,810	1,084,218	1,043,516	1,056,628	1,048,186	1,052,196	1,111,763	1,280,446	1,254,341	1,261,358	13,366,843	14,129,349	\$762,506
2 Salaries-Faculty PT/Overload	155,496	349,900	374,788	389,996	53,296	335,614	341,418	318,879	167,874	253,250	292,448	241,967	3,274,926	3,466,662	\$191,736
3 Overtime	2,239	9,902	12,331	5,484	11,356	4,717	6,132	10,703	3,100	17,022	5,946	7,273	101,205	88,000	(\$13,205)
4 Stipends	22,671	22,208	23,430	52,144	22,465	36,655	33,649	41,606	38,982	39,250	40,006	128,975	502,040	546,340	\$44,300
5 Salaries-Administrative Support	543,076	538,025	539,890	566,969	589,109	602,399	548,486	554,009	554,251	561,159	571,660	669,555	6,838,588	7,619,559	\$780,971
6 PT Salaries-Admin Support	9,237	13,627	13,954	14,561	14,688	19,458	21,748	22,180	22,189	33,226	27,978	28,827	241,673	306,405	\$64,732
7 Salaries-Classified Staff	291,815	294,304	298,643	297,215	294,322	279,945	279,847	277,710	275,864	271,139	268,929	317,398	3,447,131	3,834,268	\$387,137
8 PT Salaries-Classified Staff	31,439	60,789	63,416	53,635	45,563	63,669	67,327	88,613	80,600	59,531	52,999	115,774	783,355	964,423	\$181,068
9 Salaries-Service Staff	151,028	148,577	147,771	149,677	150,823	157,687	159,759	160,026	160,271	159,592	157,021	178,496	1,880,728	2,202,757	\$322,029
10 PT Salaries-Service Staff	5,744	12,470	13,706	14,695	16,917	16,431	21,872	20,157	23,641	18,482	23,832	20,087	204,087	224,081	\$19,994
11 Salaries-Student Assistants	5,844	17,036	20,731	17,538	6,703	15,651	18,580	26,709	31,045	4,760	10,908	4,691	180,194	213,000	\$32,806
12 Employer Medicare	32,915	35,030	35,763	37,495	31,294	35,924	35,300	35,736	34,033	37,976	37,791	39,428	428,685	442,933	\$14,248
13 FICA	126,423	130,751	131,607	135,973	126,600	134,656	131,642	134,779	132,542	145,257	142,915	147,609	1,620,754	1,677,589	\$56,835
14 OBRA Admin Costs	-	-	-	-	-	-	125	-	-	-	-	-	125	1,500	\$1,375
15 Group Insurance-Staff	142,139	265,543	264,303	285,922	263,959	261,678	258,370	260,129	274,238	275,079	267,428	245,906	3,064,694	2,985,947	(\$78,747)
16 Workers Compensation	1,663	-	5,134	-	75,521	8,958	9,981	-	10,738	19,115	11,484	9,790	152,383	140,000	(\$12,383)
17 Educational Assistance	-	-	4,079	-	11,607	2,919	1,450	4,027	-	2,560	1,380	4,774	32,796	50,000	\$17,204
18 Unemployment Compensation Ins	-	-	17,557	8,266	-	-	15,876	-	-	-	5,331	-	47,030	45,000	(\$2,030)
19 State Retirement Match-Grants	47,435	49,362	52,480	53,407	56,845	50,519	53,245	53,419	54,524	53,955	52,045	78,819	656,054	965,539	\$309,485
20 ORP Contributions (1.19%)	27,523	29,429	28,868	30,137	25,765	26,656	27,111	26,966	27,710	27,854	30,950	28,691	337,660	335,490	(\$2,170)
21 Retirement-New Member Surcharge	6,146	7,106	7,823	6,948	5,873	5,434	6,695	7,190	7,603	5,794	4,383	4,866	75,860	50,000	(\$25,860)
22 Employee Assistance Plan	1,368	-	1,383	4,105	-	-	-	5,473	1,368	-	3,599	2,676	19,972	17,500	(\$2,472)
23 Legal Fees	-	-	18,825	36,511	14,431	10,600	12,412	12,465	4,185	4,260	17,043	12,500	143,232	150,000	\$6,769
24 Contract Service	268,469	225,851	98,692	312,708	323,229	630,884	191,310	190,446	274,762	180,989	217,229	418,863	3,333,433	3,807,565	\$474,132
25 Instruction Contract Service	15,871	11,020	320	127,950	-	13,502	585	-	118,000	2,093	-	50,000	339,341	391,465	\$52,124
26 Equipment	182	85,794	24,798	54,764	30,925	55,736	91,691	31,379	31,769	26,005	38,278	169,394	640,715	1,339,210	\$698,495
27 Insurance	226,858	13,246	-	-	1,800	-	11,669	-	-	-	-	-	253,753	298,250	\$44,677
28 Other Operating Expense	360,977	329,179	219,616	289,975	294,826	330,557	289,821	318,138	364,831	114,319	623,232	359,190	3,894,661	4,576,436	\$681,775
29 Repairs/Maintenance	13,102	50,542	22,423	32,751	219,564	53,387	101,859	70,647	163,225	187,270	55,824	320,225	1,290,820	1,292,335	\$1,515
30 Travel/Professional Development	39,023	108,452	90,446	50,827	52,673	130,099	43,018	29,265	442	487	3,105	3,000	550,837	1,154,259	\$603,422
31 Utilities	7,556	35,725	119,008	112,303	115,661	96,809	113,936	97,939	111,746	104,873	131,857	135,000	1,182,413	1,632,379	\$449,966
32 Contingency	55,417	-	-	-	-	935	-	-	-	-	-	-	56,352	665,000	\$608,648
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,663,250	1,663,250	1,663,250	\$0
34 G.O. Bond Interest	-	-	-	-	-	-	937,433	-	-	-	-	937,433	1,874,866	1,874,866	\$0
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	970,000	970,000	970,000	\$0
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	306,932	-	-	-	-	-	306,932	613,864	613,864	\$0
37 Capital Lease - Energy Mgmt Project	254,654	644	644	254,010	1,288	644	254,010	1,288	644	254,010	644	647	1,023,127	1,023,779	\$652
<b>Total Expenses:</b>	<b>3,904,496</b>	<b>3,896,707</b>	<b>3,716,238</b>	<b>4,480,184</b>	<b>3,900,619</b>	<b>5,682,824</b>	<b>4,191,670</b>	<b>3,858,789</b>	<b>4,078,455</b>	<b>4,144,914</b>	<b>4,345,233</b>	<b>8,887,137</b>	<b>55,087,265</b>	<b>61,759,000</b>	<b>\$6,671,735</b>
<b>Net Revenues/(Expenses):</b>	<b>3,836,627</b>	<b>(1,970,574)</b>	<b>179,213</b>	<b>5,519,202</b>	<b>18,112,520</b>	<b>2,751,109</b>	<b>(2,532,048)</b>	<b>(884,599)</b>	<b>(2,774,359)</b>	<b>(3,017,168)</b>	<b>(2,941,581)</b>	<b>(7,809,208)</b>	<b>8,469,137</b>	<b>2,701,000</b>	<b>\$5,768,138</b>
<b>Cash on Hand - All Accounts:</b>	<b>16,392,145</b>	<b>14,421,571</b>	<b>14,600,785</b>	<b>18,419,987</b>	<b>36,532,507</b>	<b>39,283,617</b>	<b>36,751,569</b>	<b>35,866,970</b>	<b>33,092,611</b>	<b>32,106,193</b>	<b>29,164,613</b>	<b>Total FY20 Net Revenues include Board Budgeted Surplus</b>	<b>-</b>	<b>2,300,000</b>	<b>\$2,300,000</b>
33 Board Designated Surplus	-														

**LEE COLLEGE DISTRICT**  
**FY 2020 Unrestricted Actual/Projected Cumulative**

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	2020 Budget	Variance to Budget
	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20		
<b>Revenues</b>														
1 Tuition-Resident In-District	2,232,814	2,478,973	3,135,289	4,074,706	4,403,389	4,459,674	4,461,457	5,202,349	5,858,859	5,906,076	5,911,460	5,911,460	5,298,202	613,258
2 Tuition-Out of District	1,916,735	1,986,301	2,704,696	3,219,830	3,532,342	3,524,551	3,519,109	4,094,614	4,593,432	4,626,749	4,609,236	4,609,236	4,546,170	63,066
3 Tuition-Non-Resident	196,426	229,282	298,694	363,518	387,775	385,185	382,077	421,741	453,102	458,127	454,212	454,212	400,000	54,212
4 Tuition -Dual Credit	359,375	359,250	621,375	690,625	680,250	680,250	680,625	722,125	753,875	759,250	758,250	758,250	757,000	1,250
5 Tuition Waivers	(702,005)	(953,468)	(1,002,135)	(1,297,387)	(1,402,009)	(1,398,350)	(1,371,636)	(2,060,796)	(4,140,663)	(4,331,315)	(4,211,530)	(4,211,530)	(1,689,000)	(2,522,530)
6 TPEG Transfers-Resident	-	-	(218,260)	(218,260)	(218,260)	(417,353)	(417,353)	(417,353)	(375,972)	(375,972)	(375,972)	(375,972)	(590,662)	214,691
7 TPEG Transfers-Non-Resident	-	-	(11,190)	(11,190)	(11,190)	(22,258)	(22,258)	(22,258)	(26,703)	(26,703)	(26,703)	(26,703)	(24,000)	(2,703)
8 Repeat Course Fee	54,995	56,015	73,525	90,440	110,330	109,990	109,735	135,405	163,455	169,575	168,300	168,300	130,150	38,150
9 Student Service Fees	126,409	138,319	180,016	216,748	239,657	239,350	238,934	282,243	323,168	328,706	327,644	327,644	283,100	44,544
10 Registration Fees	260,140	284,890	367,890	443,240	492,840	493,990	493,240	586,140	673,140	689,490	689,590	689,590	670,700	18,890
11 myBooks Fee	-	-	-	-	-	-	-	402,050	751,795	756,168	756,168	756,168	-	756,168
12 Building Use Fees	988,853	1,077,005	1,422,716	1,715,179	1,884,252	1,878,027	1,875,415	1,875,415	1,875,415	1,875,415	1,875,415	1,875,415	2,127,050	(251,635)
13 General Use Fee	-	-	-	-	-	-	-	277,581	541,433	562,782	552,910	552,910	-	552,910
14 International Education Fee	10,331	11,317	14,637	17,651	19,593	19,591	19,563	23,279	26,762	27,293	27,211	27,211	23,655	3,556
15 Laboratory Fees	307,252	326,240	442,947	527,887	568,708	565,467	563,845	622,579	683,490	691,781	689,932	689,932	617,500	72,432
16 Learning Technology Fee (Spring 2018)	258,273	282,928	365,916	441,316	489,876	489,836	489,136	582,071	669,136	682,421	680,359	680,359	591,375	88,984
17 Refund -Student Fees	(1,438)	(0)	(0)	(0)	(0)	(0)	(0)	11,095	3,582	2,341	(737)	(737)	-	(737)
18 Other Student Fees	103,115	118,245	153,068	213,464	236,723	252,644	264,905	291,196	313,853	319,578	324,734	324,734	292,600	32,134
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,771	680,410	680,410	-
20 State Appropriations - Student Success	138,041	276,097	385,380	494,663	494,663	494,663	603,946	713,240	822,523	931,806	1,041,089	1,150,384	1,150,345	39
21 State Appropriations - Contact Hours	1,031,599	2,062,842	2,879,525	3,696,208	3,696,208	3,696,208	4,512,891	5,329,291	6,145,974	6,962,657	7,779,340	8,595,740	8,593,687	2,053
22 District Taxes - Maint. & Operations	130,303	191,497	652,764	5,760,037	24,399,186	31,684,969	32,102,787	32,121,289	32,253,430	32,382,362	32,551,465	32,601,465	32,224,240	377,225
23 District Taxes - G.O. Bond Prin. & Interest	16,699	23,499	74,206	635,041	2,697,957	3,502,418	3,545,567	3,547,295	3,557,703	3,569,018	3,583,318	3,583,318	3,578,720	4,598
24 Workforce/CE Revenues	113,559	329,272	501,743	549,227	836,457	1,110,063	1,215,338	1,229,352	1,249,513	1,226,746	1,314,895	1,314,895	2,230,000	(915,105)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,343,758	(55,967)
26 Other Revenues	78,690	151,748	191,688	231,972	291,043	455,064	478,249	646,301	657,925	679,391	721,496	750,092	850,000	(99,908)
27 Interest Income	39,307	73,706	100,280	126,811	165,076	224,820	278,210	317,088	344,561	362,155	372,829	381,829	375,000	6,829
<b>Total Revenues:</b>	<b>7,741,123</b>	<b>9,667,256</b>	<b>13,562,707</b>	<b>23,562,093</b>	<b>45,575,233</b>	<b>54,009,166</b>	<b>55,668,788</b>	<b>58,642,978</b>	<b>59,947,074</b>	<b>61,074,820</b>	<b>62,478,472</b>	<b>63,556,402</b>	<b>64,460,000</b>	<b>(903,598)</b>
<b>Expenses</b>	<b>43,738</b>	<b>43,769</b>	<b>43,799</b>	<b>December-19</b>	<b>January-20</b>	<b>February-20</b>	<b>March-20</b>	<b>April-20</b>	<b>May-20</b>	<b>June-20</b>	<b>July-20</b>	<b>August-20</b>	<b>2020 Budget</b>	<b>Variance to Budget</b>
1 Salaries-Faculty	1,058,186	2,110,381	3,174,191	4,258,409	5,301,925	6,358,553	7,406,739	8,458,935	9,570,697	10,851,144	12,105,485	13,366,843	14,129,349	762,506
2 Salaries-Faculty PT/Overload	155,496	505,396	880,184	1,270,180	1,323,476	1,659,090	2,000,508	2,319,387	2,487,261	2,740,511	3,032,959	3,274,926	3,466,662	191,736
3 Overtime	2,239	12,141	24,472	29,956	41,312	46,029	52,161	67,864	70,964	87,987	93,933	101,205	88,000	(13,205)
4 Stipends	22,671	44,879	68,309	120,453	142,918	179,573	213,222	254,828	293,810	333,059	373,065	502,040	546,340	44,300
5 Salaries-Administrative Support	543,076	1,081,101	1,620,991	2,187,960	2,777,069	3,379,468	3,927,954	4,481,963	5,036,214	5,597,373	6,169,033	6,838,588	7,619,559	780,971
6 PT Salaries-Admin Support	9,237	22,864	36,818	51,379	66,067	85,525	107,273	129,453	151,642	184,868	212,846	241,673	306,405	64,732
7 Salaries-Classified Staff	291,815	586,119	884,762	1,181,977	1,476,299	1,756,244	2,036,091	2,313,801	2,589,665	2,860,804	3,129,733	3,447,131	3,834,268	387,137
8 PT Salaries-Classified Staff	31,439	92,228	155,644	209,279	254,842	318,511	385,338	474,451	555,051	614,582	667,581	783,355	964,423	181,068
9 Salaries-Service Staff	151,028	299,605	447,376	597,053	747,876	905,563	1,065,322	1,225,348	1,385,619	1,545,212	1,702,232	1,880,728	2,202,757	322,029
10 PT Salaries-Service Staff	5,744	18,214	31,920	46,615	63,532	79,672	96,103	117,975	138,132	161,773	180,255	204,087	224,081	19,994
11 Salaries-Student Assistants	5,844	22,880	43,611	61,149	67,852	83,503	102,083	128,792	159,837	164,596	175,504	180,194	213,000	32,806
12 Employer Medicare	32,915	67,945	103,708	141,203	172,497	208,421	243,721	279,457	313,490	351,465	389,257	428,685	442,933	14,248
13 FICA	126,423	257,174	388,781	524,754	651,354	786,010	917,652	1,052,431	1,184,973	1,330,230	1,473,145	1,620,754	1,677,589	56,835
14 OBRA Admin Costs	-	-	-	-	-	-	125	125	125	125	125	125	1,500	1,375
15 Group Insurance-Staff	142,139	407,682	671,985	957,907	1,221,866	1,483,544	1,741,914	2,002,043	2,276,281	2,551,360	2,818,789	3,064,694	2,985,947	(78,747)
16 Workers Compensation	1,663	1,663	6,797	6,797	82,318	91,276	101,257	101,257	111,995	131,110	142,593	152,383	140,000	(12,383)
17 Educational Assistance	-	-	4,079	4,079	15,686	18,605	20,055	24,082	24,082	26,642	28,022	32,796	50,000	17,204
18 Unemployment Compensation Ins	-	-	17,557	25,823	25,823	25,823	41,699	41,699	41,699	41,699	47,030	47,030	45,000	(2,030)
19 State Retirement Match-Grants	47,435	96,797	149,277	202,684	259,529	310,048	363,293	416,712	471,236	525,191	577,236	656,054	965,539	309,485
20 ORP Contributions (1.19%)	27,523	56,952	85,820	115,957	141,722	168,378	195,489	222,455	250,165	278,019	308,969	337,660	335,490	(2,170)
21 Retirement-New Member Surcharge	6,146	13,252	21,075	28,023	33,896	39,330	46,025	53,215	60,818	66,612	70,994	75,860	50,000	(25,860)
22 Employee Assistance Plan	1,368	1,368	2,751	6,856	6,856	6,856	6,856	12,329	13,697	13,697	17,296	19,972	17,500	(2,472)
23 Legal Fees	-	-	18,825	55,336	69,767	80,367	92,779	105,244	109,429	113,689	130,732	143,232	150,000	6,769
24 Contract Service	268,469	494,320	593,012	905,720	1,228,949	1,859,833	2,051,143	2,241,589	2,516,351	2,697,341	2,914,570	3,333,433	3,807,565	474,132
25 Instruction Contract Service	15,871	26,891	27,211	155,161	155,161	168,663	169,248	169,248	287,248	289,341	289,341	339,341	391,465	52,124
26 Equipment	182	85,976	110,774	165,538	196,463	252,199	343,890	375,269	407,038	433,043	471,320	640,715	1,339,210	698,495
27 Insurance	226,858	240,104	240,104	240,104	241,904	241,904	253,573	253,573	253,573	253,573	253,573	253,573	298,250	44,677
28 Other Operating Expense	360,977	690,156	909,772	1,199,747	1,494,573	1,825,130	2,114,951	2,433,089	2,797,920	2,912,239	3,535,471	3,894,661	4,576,434	681,775
29 Repairs/Maintenance	13,102	63,644	86,067	118,818	338,382	391,769	493,628	564,275	727,500	914,770	970,595	1,290,820	1,292,335	1,515
30 Travel/Professional Development	39,023	147,475	237,921	288,748	341,421	471,520	514,538	543,803	544,245	544,732	547,837	550,837	1,154,259	603,422
31 Utilities	7,556	43,281	162,289	274,592	390,253	487,062	600,							

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**July-20**

<b>Other Student Fees</b>			<b>Other Revenues</b>		
103700	Parking Fees	-	105300	Recovery of Indirect Costs	2,854.82
103901	Technology Fee-HC/LC	925.00	105990	Miscellaneous Income	1,975.00
103960	MACS Certificate Fee	1,600.00	107010	Duplicate Receipts	-
104002	TSI Assessment Test Fee	405.00	107012	Rental Income (Apartments)	8,700.00
104003	Testing Center Fees	-	107016	Grant Admin Allowance	-
104100	Installment Fees	125.00	107100	Gifts - Unrestricted	-
104101	Late Installment Fees	480.00	107110	Rental Fees-Campus Facilities	1,361.33
104310	Liability Insurance Fees	-	108100	Sales and Services-Cosmetology	-
104600	Advance Standing Fee	30.00	108200	Returned Check Fees	30.00
104750	Transcript Fees	1,694.15	108210	Commissions-Vending	-
104800	Library Fines	-	108230	Commissions - Follett	27,183.73
107013	Veteran's Handling Fees	-	108350	Sales-Cash Sales	-
107015	Nursing Mobility Exams	(103.00)	108900	Box Office Receipts	-
104500	Schedule Change Fees	-	109200	Food Sales	-
<b>Total:</b>		<b><u><u>\$5,156.15</u></u></b>	<b>Total:</b>		<b><u><u>\$42,104.88</u></u></b>

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**July-20**

<b>Other Operating Expenses</b>		
125200	Tax Appraisal District	95,513.57
125400	Audit Fees	19,850.00
131000	Supplies	129,279.32
131100	Classroom Supplies	14,915.52
131111	Emergency Expenses - COVID19	33,432.52
131140	TDC Contract Supplies	5,260.74
133500	Supplies-Gasoline & Diesel	(1,322.10)
136550	Rentals	13,339.59
138200	Advertising	68,718.24
138300	Institutional Memberships	5,282.00
138320	Web Subscription	24,941.00
138500	Other Cost (Bank Services)	6,895.18
150900	Library Books	14,454.36
160300	CGS-Print Shop	1,641.74
180100	Scholarships (GT=T&F-Adult)	(273.75)
<b>Total Operating Expense</b>		<b>431,927.93</b>

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**July-20**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program		
		Revenues	Revenues	
<b>103200</b>	Student Service Fees	\$327,643.75	Arena Concessions	\$9,680.36
<b>105990</b>	Misc Revenue	\$97.50	Bookstore	\$126,232.22
<b>107012</b>	Rental Income - 700 Texas Ave	\$53,672.68	Facility and Event Management	\$13,503.02
<b>107110</b>	Rental Fees-Campus Facilities	\$13,503.02	Insufficient Checks	\$1,050.00
<b>108200</b>	Returned Check Fees	\$1,050.00	Rebel Roost-Food Service	\$134,755.05
<b>108210</b>	Commissions-Vending	\$14,471.99	Rental Prop at 700 Texas Ave	\$53,770.18
<b>108230</b>	Commissions - Follett	\$126,232.22	Student Service Fees	\$327,643.75
<b>108300</b>	Sales-Discounts	\$0.00	Vending Machines	\$14,471.99
<b>108350</b>	Sales-Cash Sales	\$4.20	<b>Total:</b>	<b>\$681,106.57</b>
<b>109200</b>	Food Sales	\$144,431.21		
<b>Total:</b>		<b>\$681,106.57</b>		
	<b>Expenses</b>		<b>Expenses</b>	
<b>111000</b>	Salaries-Faculty	\$57,468.40	Academic Scholarships	\$24,438.00
<b>111020</b>	Salaries-Faculty PT/Overload	\$0.00	Arena Concessions	\$6,461.25
<b>111030</b>	Overtime	\$581.04	Athletic Administration	\$142,595.74
<b>111035</b>	Stipends	\$8,250.00	Athletic Trainer	\$35,395.37
<b>113000</b>	Salaries-Administrative Support	\$127,639.46	Basketball	\$263,192.26
<b>114000</b>	Salaries-Classified Staff	\$65,600.96	CAB-Campus Activity Board	\$13,739.76
<b>114020</b>	PT Salaries-Classified Staff	\$11,023.85	Facility and Event Management	\$3,077.04
<b>114500</b>	Salaries - Service Staff	\$25,560.13	Institutional Public Relation	\$2,236.26
<b>114520</b>	PT Salaries-Service Staff	\$23,839.45	Rebel Recreation	\$3,115.62
<b>115000</b>	Salaries-Student Assistants	\$8,895.80	Rebel Roost-Food Service	\$222,876.60
<b>121000</b>	Employer Medicare	\$4,539.84	Rental Prop at 700 TX Ave	\$4,914.91
<b>121100</b>	FICA	\$17,319.41	Student Activities	\$117,807.03
<b>121200</b>	Group Insurance-Staff	\$40,949.94	Student Government	\$354.02
<b>122200</b>	State Retirement Match-Grants	\$19,104.68	Theatre Arts Scholarships	\$21,358.00
<b>125800</b>	Athletic Officials	\$23,072.00	Vocational Scholarships	\$2,940.00
<b>126100</b>	Contract Service	\$67,706.93	Volleyball	\$242,396.44
<b>131000</b>	Supplies	\$28,784.33	<b>Total:</b>	<b>\$1,106,898.30</b>
<b>131900</b>	Non-Capitalized Equipment	\$1,058.98		
<b>136350</b>	Insurance-Other	\$39,168.00	<b>Net Revenues/(Expenses):</b>	<b>(\$425,791.73)</b>
<b>136600</b>	Rental	\$38,048.95		
<b>137100</b>	Repairs and Maintenance	\$0.00		
<b>138100</b>	Cash Overage/Shortage	(\$5.39)		\$0.00
<b>138300</b>	Institutional Memberships	\$4,403.00		
<b>138500</b>	Other Cost	\$980.00		
<b>139100</b>	Utilities-Electricity	\$8,468.59		
<b>139200</b>	Utilities-Water/Sewage/Refuge	\$8,446.46		
<b>141100</b>	Travel	\$5,677.07		
<b>141350</b>	Travel-Recruitment	\$9,660.40		
<b>143100</b>	Travel-Student	\$102,211.60		
<b>160360</b>	Cost of Goods - Food	\$63,900.82		
<b>160380</b>	Cost of Goods - Nonfood	\$7,111.05		
<b>180100</b>	Scholarships (GT=T&F-Adult)	\$287,432.55		
<b>189100</b>	Contingency	\$0.00		
<b>Total:</b>		<b>\$1,106,898.30</b>		
<b>Net Revenues/(Expenses):</b>		<b>(\$425,791.73)</b>		

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**July-20**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>		<b>By Program</b>	
	<b>Expenses</b>		<b>Expenses</b>
<b>111000</b> Salaries-Faculty	\$57,468.40	Athletic Administration	\$142,595.74
<b>111020</b> Salaries-Faculty PT/Overload	\$0.00	Athletic Trainer	\$35,395.37
<b>111030</b> Overtime	\$447.89	Basketball	\$263,192.26
<b>111035</b> Stipends	\$8,250.00	Volleyball	\$242,396.44
<b>114000</b> Salaries-Classified Staff	\$65,600.96	<b>Total:</b>	<b>\$683,579.81</b>
<b>115000</b> Salaries-Student Assistants	\$1,444.59		
<b>121000</b> Employer Medicare	\$1,875.13		
<b>121100</b> FICA	\$8,017.49		
<b>121200</b> Group Insurance-Staff	\$15,249.14		
<b>122200</b> State Retirement Match-Grants	\$7,395.68		
<b>125800</b> Athletic Officials	\$23,072.00		
<b>126100</b> Contract Service	\$41,771.73		
<b>131000</b> Supplies	\$13,496.92		
<b>131900</b> Non-Capitalized Equipment	\$599.00		
<b>136350</b> Insurance-Other	\$39,168.00		
<b>136600</b> Rental	\$38,048.95		
<b>138300</b> Institutional Memberships	\$4,403.00		
<b>138500</b> Other Cost	\$980.00		
<b>139100</b> Utilities	\$12,000.14		
<b>141100</b> Travel	\$5,039.43		
<b>141350</b> Travel-Recruitment	\$9,660.40		
<b>143100</b> Travel-Student	\$90,894.41		
<b>180100</b> Scholarships (GT=T&F-Adult)	\$238,696.55		
<b>Total:</b>	<b>\$683,579.81</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of July-20**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>	
	<b>Revenues</b>
<b>101080</b> State Appropriations	\$0.00
<b>104750</b> Transcript Fees	\$0.00
<b>105110</b> CE-Health Care Revenues	\$0.00
<b>150130</b> CE-Voc Funded	\$0.00
<b>105140</b> CE-Adult Learning Center	\$0.00
<b>105200</b> CONTRACT TRAINING REVENUE	\$1,314,503.40
<b>108800</b> Fundraising Revenues	\$0.00
<b>Total:</b>	<b>\$1,314,503.40</b>
	<b>Expenses</b>
<b>111020</b> Salaries-Faculty PT/Overload	\$314,461.32
<b>111030</b> Overtime	\$6,014.65
<b>111035</b> Stipends	\$11,083.26
<b>113000</b> Salaries-Administrative Support	\$468,909.64
<b>113020</b> PT Salaries-Admin Support	\$52,607.65
<b>114000</b> Salaries-Classified Staff	\$225,331.32
<b>114020</b> PT Salaries-Classified Staff	\$52,758.23
<b>115000</b> Salaries-Student Assistants	\$2,958.02
<b>126100</b> Contract Service	\$180,592.84
<b>126200</b> Instruction Contract Service	\$53,940.32
<b>131000</b> Supplies	\$16,615.73
<b>131100</b> Classroom Supplies	\$36,949.46
<b>131120</b> Food	\$536.07
<b>131300</b> Postage	\$26.05
<b>131900</b> Non-Capitalized Equipment	\$63,274.00
<b>138200</b> Advertising	\$10,304.44
<b>138210</b> Promotional Items	\$1,844.00
<b>138250</b> Public Relations	\$1,550.28
<b>138300</b> Institutional Membership	\$6,745.00
<b>138500</b> Other Cost	\$0.00
<b>138600</b> CE-TEST/BOOKS	\$1,181.87
<b>141100</b> Travel	\$8,150.07
<b>142100</b> Travel-Professional Development	\$0.00
<b>143100</b> Travel-Student	\$4,673.63
<b>150100</b> Capital Equipment	\$66,399.99
<b>189100</b> Contingency	\$935.00
<b>Total:</b>	<b>\$1,587,842.84</b>
<b>Net Revenues/(Expenses):</b>	<b>(\$273,339.44)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of July-20**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses		Variance Over/(Under)
Workforce/Comm Development Admin	\$0.00	Workforce/Comm Development Admin	\$287,741.42	(\$287,741.42)
Advanced Jazz Ensemble	\$0.00	Advanced Jazz Ensemble	\$0.00	\$0.00
Advanced Technician Training	\$677,510.00	Advanced Technician Training	\$458,690.95	\$218,819.05
CE-Administration	\$0.00	CE-Administration	\$73,109.02	(\$73,109.02)
CE_Professional Develop	\$36,862.34	CE_Professional Develop	\$8,393.00	\$28,469.34
CE-Adult Learning Center	\$0.00	CE-Adult Learning Center	\$0.00	\$0.00
CE-Baytown Symphony	\$0.00	CE-Baytown Symphony	\$0.00	\$0.00
CE-Healthcare	\$0.00	CE-Healthcare	\$0.00	\$0.00
CE-Leisure Learning	\$18,698.00	CE-Leisure Learning	\$300.00	\$18,398.00
CE-Senior Citizens	\$24,710.13	CE-Senior Citizens	\$8,409.16	\$16,300.97
CE-Vocational Funded	\$0.00	CE-Vocational Funded	\$0.00	\$0.00
CE-Basketball Camp	\$0.00	CE-Basketball Camp	\$0.00	\$0.00
CE-Volleyball Camp	\$0.00	CE-Volleyball Camp	\$0.00	\$0.00
EMS Open Enrollment	\$11,422.64	EMS Open Enrollment	\$11,270.00	\$152.64
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$18,850.00	W&CD Assessment	\$1,690.00	\$17,160.00
W&CD Business Operations	\$0.00	W&CD Business Operations	\$212,721.22	(\$212,721.22)
W&CD Fieldbus	\$13.44	W&CD Fieldbus	\$3,000.00	(\$2,986.56)
W&CD Healthcare Open Enrollment	\$104,510.00	W&CD Healthcare Open Enrollment	\$61,847.73	\$42,662.27
W&CD Indust. Open Enrollment	\$297,884.75	W&CD Indust. Open Enrollment	\$80,370.91	\$217,513.84
W&CD Other Contract Training	\$0.00	W&CD Other Contract Training	\$6,023.67	(\$6,023.67)
W&CD Indust. Contract Training	\$124,042.10	W&CD Indust. Contract Training	\$55,567.79	\$68,474.31
W&CD Workforce Development Admin	\$0.00	W&CD Workforce Development Admin	\$318,707.97	(\$318,707.97)
<b>Total Revenue</b>	<b><u>\$1,314,503.40</u></b>	<b>Total Expenses</b>	<b><u>\$1,587,842.84</u></b>	<b><u>(\$273,339.44)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**July-20**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	\$1,412,948.55	CARES Act 2020	\$1,472,825.31	(\$59,876.76)
Direct Loans 2019	(\$10,840.00)	Direct Loans 2019	(\$10,840.00)	\$0.00
Direct Loans 2020	\$3,372,859.00	Direct Loans 2020	\$3,431,470.00	(\$58,611.00)
DOL ECCA	\$10,119.97	DOL ECCA	\$22,883.13	(\$12,763.16)
Ed Opportunity Center 2017-21	\$215,297.22	Ed Opportunity Center 2017-21	\$236,352.46	(\$21,055.24)
Federal Work Study & JLD 2020	\$175,411.66	Federal Work Study & JLD 2020	\$175,411.66	\$0.00
LC STEM Project	\$649,255.17	LC STEM Project	\$753,085.32	(\$103,830.15)
PELL	(\$9,515.63)	PELL	(\$9,515.63)	\$0.00
PELL 2020	\$8,195,296.50	PELL 2020	\$8,494,706.50	(\$299,410.00)
Perkins Administrative 2020	\$18,482.02	Perkins Administrative 2020	\$18,482.02	\$0.00
Perkins - Other	\$2,965.65	Perkins-Other	\$2,965.65	\$0.00
Perkins Prof Develop 2020	\$12,420.44	Perkins Prof Develop 2020	\$12,420.44	\$0.00
Perkins Guidance/Counsel 2020	\$113,788.27	Perkins Guidance/Counsel 2020	\$125,201.77	(\$11,413.50)
Perkins Instr Equipment	\$55,970.43	Perkins Instr Equip	\$67,359.01	(\$11,388.58)
Perkins Spec Pops 2020	\$144,380.45	Perkins Spec Pops 2020	\$150,652.63	(\$6,272.18)
Perkins Upgrade Curr 2020	\$40,114.74	Perkins Upgrade Curr 2020	\$76,898.74	(\$36,784.00)
SEOG	\$3,347.00	SEOG	\$3,347.00	\$0.00
SEOG 2020	\$124,696.00	SEOG 2020	\$124,696.00	\$0.00
Small Business Develop 2019	\$779.60	Small Business Develop 2019	\$779.60	\$0.00
Small Business Develop 2020	\$66,967.54	Small Business Develop 2020	\$74,408.38	(\$7,440.84)
Student Support Serv 2016-2020	\$189,420.11	Student Support Serv 2016-2020	\$206,904.89	(\$17,484.78)
Title V 2017-2021	\$339,115.41	Title V 2017-2021	\$392,469.60	(\$53,354.19)
Title V Pathways 2019-2024	\$47,935.79	Title V Pathways 2019-2024	\$53,574.63	(\$5,638.84)
TWC Accelerate Texas IV	\$211,036.28	TWC Accelerate Texas IV	\$220,392.18	(\$9,355.90)
USDA Grant 2018-2021	\$44,418.96	USDA Grant 2018-2021	\$44,430.96	(\$12.00)
<b>Total Revenues:</b>	<b><u>\$15,426,671.13</u></b>	<b>Total Expenses - All Purposes:</b>	<b><u>\$16,141,362.25</u></b>	<b><u>(\$714,691.12)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
July-20**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	\$35,488.53	Prof Nursing Shortage Reduction	\$40,390.96	(\$4,902.43)
TEOG 2020	\$481,393.00	TEOG 2020	\$481,393.00	\$0.00
Texas College Work Study 2020	\$24,084.00	Texas College Work Study 2020	\$24,084.00	\$0.00
<b>Total Revenues:</b>	<b><u>\$540,965.53</u></b>	<b>Total Expenses</b>	<b><u>\$545,867.96</u></b>	<b><u>(\$4,902.43)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

**July-20**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	\$992.60	(\$992.60)
Chamber - Speech Comm Lab	\$150,000.00	Chamber - Speech Comm Lab	\$25,983.11	\$124,016.89
Chambers - Writing Lab	\$1,329.65	Chambers - Writing Lab	\$8,560.75	(\$7,231.10)
Dayton EDC - LC Ed Center	\$13,986.00	Dayton EDC - LC Ed Center	\$13,986.00	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$217.50	(\$217.50)
ExxonMobil CCPI	\$95,456.77	ExxonMobil CCPI	\$100,456.77	(\$5,000.00)
Liberty EDC	\$268.63	Liberty EDC	\$268.63	\$0.00
MD Anderson - UVR	\$8,891.25	MD Anderson - UVR	\$28,433.69	(\$19,542.44)
Phillips 66	\$30,000.00	Phillips 66	\$897.76	\$29,102.24
SBDC Program Income	\$683.00	SBDC Program Income	\$435.14	\$247.86
Temple Foundation GRAD Cafe	\$4,487.78	Temple Foundation GRAD Cafe	\$4,487.78	\$0.00
Texas Higher Ed Foundation	\$9,436.10	Texas Higher Ed Foundation	\$9,436.10	\$0.00
Texans Standing Tall SBI 2019	\$1,145.02	Texans Standing Tall	\$1,145.02	\$0.00
Texas Mutual Insurance Grant	\$53,238.65	Texas Mutual Insurance Grant	\$53,238.65	\$0.00
Trellis Huntsville Scholarship	\$10,485.00	Trellis Huntsville Scholarship	\$11,059.59	(\$574.59)
Tourism Partnership Grant	\$7,203.32	Tourism Partnership Grant	\$7,203.32	\$0.00
UTA Dana Center	\$2,338.50	UTA Dana Center	\$2,338.50	\$0.00
<b>Total Revenues</b>	<b><u>\$388,949.67</u></b>	<b>Total Expenses</b>	<b><u>\$269,140.91</u></b>	<b><u>\$119,808.76</u></b>

**Lee College**  
**Checks > \$25,000**  
**July 2020**

Reference	Date	Name	Sum Amount	Account	Description
0000003335	07/16/20	Comex Corporation *	\$ 77,223.08	BOND	Application 11
0000003336	07/23/20	Pfeiffer & Son, Ltd*	\$ 371,404.06	BOND	Application 9
0000171688	07/09/20	Comex Corporation *	\$ 44,414.50	MAIN	Repairs and Maintenance
0000171699	07/09/20	Goose Creek C.I.S.D.	\$ 108,041.50	MAIN	Tax Service Fee
0000171772	07/16/20	Ricoh USA Inc	\$ 26,744.52	MAIN	Copiers
0000171832	07/23/20	Solid Border Inc*	\$ 42,766.00	MAIN	IT Support
0000171839	07/23/20	TXU Energy Retail Company LLC	\$ 86,547.04	MAIN	Electric Bill
0000171849	07/30/20	Coastal Welding Supply Inc*	\$ 35,505.81	MAIN	Supplies for Industrial Studies
0000171858	07/30/20	Follett	\$ 694,304.00	MAIN	Bookstore
0000171894	07/30/20	Watermark Insights, LLC*	\$ 26,712.00	MAIN	Licenses for IT

Total Bond	\$ 448,627.14
Total Main	\$ 1,065,035.37
	<b>\$ 1,513,662.51</b>

## Lee College District Projected Cash Balances for FYE 2020

REVENUES	Projected Cash Flows	Projected FYE 2020	Revenue and Expense Assumptions for FY 2020
	Jun-20		
Tuition-Resident In- District	47,216.85	\$5,911,460	Projected 2020 Revenue
Tuition-Out of District	33,316.80	\$4,609,236	Projected 2020 Revenue
Tuition-Non-Resident	5,024.60	\$454,212	Projected 2020 Revenue
Tuition -Dual Credit	5,375.00	\$758,250	Projected 2020 Revenue
Tuition Waivers	(190,652.56)	(\$4,211,530)	Projected 2020 Revenue
TPEG Transfers-Resident	-	(\$375,972)	Projected 2020 Revenue
TPEG Transfers-Non-Resident	-	(\$26,703)	Projected 2020 Revenue
Repeat Course Fee	6,120.00	\$168,300	Projected 2020 Revenue
Student Service Fees	5,538.00	\$327,644	Projected 2020 Revenue
Registration Fees	16,350.00	\$689,590	Projected 2020 Revenue
myBooks Fee	4,372.50	\$756,168	Projected 2020 Revenue
Building Use Fees	-	\$1,875,415	Projected 2020 Revenue
General Use Fee	21,349.26	\$552,910	Projected 2020 Revenue
International Education Fee	531.40	\$27,211	Projected 2020 Revenue
Laboratory Fees	8,290.80	\$689,932	Projected 2020 Revenue
Learning Technology Fee (Spring 2018)	13,285.00	\$680,359	Projected 2020 Revenue
Refund -Student Fees	(1,240.80)	(\$737)	Projected 2020 Revenue
Other Student Fees	5,725.10	\$324,734	Projected 2020 Revenue
State Appropriations - Core	64,639.00	\$680,410	Projected 2020 Revenue
State Appropriations - Student Success	109,283.00	\$1,150,384	Projected 2020 Revenue
State Appropriations - Contact Hours	816,683.00	\$8,595,740	Projected 2020 Revenue
District Taxes - Maint. & Operations	128,931.28	\$32,601,465	Projected 2020 Revenue
District Taxes - G.O. Bond Prin. & Interest	11,314.56	\$3,583,318	Projected 2020 Revenue
Workforce/CE Revenues	(22,767.31)	\$1,314,895	Projected 2020 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	\$1,287,791	Projected 2020 Revenue
Other Revenues	21,466.51	\$750,092	Projected 2020 Revenue
Interest Income	17,594.00	\$381,829	Projected 2020 Revenue
<b>Total Revenues:</b>	<b>\$1,127,746</b>	<b>\$63,556,402</b>	<b>Total Projected Revenue FY '20</b>
<b>Beginning Cash as of July 1, 2020:</b>	<b>32,106,193</b>	<b>\$14,092,145</b>	<b>September 1, 2019 Balance</b>
<b>Projected Expenses:</b>	<b>4,144,914</b>	<b>\$55,087,265</b>	<b>Projected Actual 2020</b>
<b>Ending Cash July 31, 2020</b>	<b>\$29,089,026</b>	<b>\$22,561,282</b>	<b>Projected 2020 Cash Balance</b>

**Lee College District  
New Revenue Financing System Bonds, Series  
2018**

	Issuance	Construction Funds	Balance Remaining	
Principal Amount	\$10,320,000.00			
Original Issue Premium:	\$993,203.20			
Underwriters' Discount	(\$67,650.83)			\$1,474,404.00
	\$11,245,552.37			(24,000.00)
Cost of Issuance	(\$124,939.78)			\$1,450,404.00
Proceeds to Lee College:	\$11,120,612.59			\$820,949.02
To Debt Service Fund:	(\$120,612.59)			\$207,830.09
<b>Bond Proceeds Available for Construction Projects:</b>	<b>\$11,000,000.00</b>	<b>\$11,000,000.00</b>	<b>\$629,454.98</b>	<b>\$613,118.93</b>

**2018 Critical Infrastructure Projects**

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
<b>Critical Site Infrastructure #1</b>					<b>\$420,076</b>
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
8.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
8.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		<b>\$420,076.00</b>	<b>429,234.27</b>	<b>(\$9,158.27)</b>	
<b>Pool #5 &amp; #6</b>					<b>\$452,439</b>
3	Gymnasium/Natorium - Pool	452,439.30			Priority - Replace filter, piping, chemical station for pool
		<b>\$452,439.30</b>	<b>444,667.28</b>	<b>\$7,772.02</b>	
<b>MEP-High Voltage #3</b>					<b>\$3,927,568.03</b>
1.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
1.2	Electrical-Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
<b>MEP (Mechanical, Electrical, Plumbing) #4</b>					
7	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
2	HVAC - ATC	1,614,155.88			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
3	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
4	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
5	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
6	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
<b>MEP Pool Dectron Installation</b>					
4	Gymnasium/Natorium - Pool Dectron Unit	680,000.00			Priority - Replace Dectron unit for pool
		<b>\$3,927,568.03</b>	<b>3,917,670.55</b>	<b>\$9,897.48</b>	
<b>Technology #2</b>					<b>\$341,145.00</b>
9	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		<b>\$341,145.00</b>	<b>319,343.50</b>	<b>\$21,801.51</b>	
<b>Technology/Fiber - Network Switches # 2.5</b>					<b>\$616,361.89</b>
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	616,361.89	432,747.86	\$183,614.03	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old, end of useful life.
		<b>\$616,361.89</b>	<b>\$432,747.86</b>	<b>\$183,614.03</b>	
<b>Tucker Hall HVAC #7</b>		<b>\$63,028.78</b>	<b>63,028.78</b>	<b>\$0.00</b>	Replace the HVAC system in Tucker Hall
<b>Asphalt Overlay #8</b>		<b>511,749.00</b>	<b>511,028.47</b>	<b>\$720.53</b>	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
<b>MDF/IDF Closets</b>		<b>299,750.00</b>	<b>18,562.50</b>	<b>\$281,187.50</b>	MDF/IDF Closets
<b>General</b>					<b>\$150,000</b>
	Strategic Facilities Master Plan	\$150,000.00	150,000.00	\$0.00	
<b>Owner Contingency</b>					<b>\$184,194</b>
15	Owner Contingency	\$184,194.00	\$24,000.00	\$160,194.00	Owner Contingency
<b>Total Items 1 - 15 Above =</b>		<b>\$6,966,312.00</b>	<b>6,310,283.20</b>	<b>\$656,028.80</b>	
<b>Environmental</b>					<b>\$3,983,648</b>
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services ( \$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	
		\$4,033,688.00	\$4,060,261.82	(\$26,573.82)	
<b>Grand Total All Critical Infrastructure Projects</b>					
<b>Grand Total Items 1 - 15 and Item E1</b>		<b>\$11,000,000.00</b>	<b>\$10,370,545.02</b>	<b>\$629,454.98</b>	<b>\$10,075,432</b>
<b>Lee College-Reimburse Costs</b>					
	LC Reimburse Pre-Bond Planning	24,750.00			
		\$ 24,750.00		\$ 24,750.00	
<b>Reserved for other Projects</b>		<b>(\$24,750.00)</b>	<b>\$629,454.98</b>	<b>(\$24,750.00)</b>	

Check total = Should be \$11,000,000.

\$11,000,000.00

**LEE COLLEGE DISTRICT**

As of 07/31/2020

Fund Source	CUSIP	Security Type	Par Value	6/30/2020	Net Additions/ Withdrawals	7/31/2020	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
Amegy Bank - Operations			\$1,353,735.80	\$1,500,000.00	-\$146,264.20	\$1,353,735.80		
Amegy Bank - Sweep			\$32.39	\$65,913.97	-\$65,881.58	\$32.39	0.03%	32.39
Lonestar - General Fund			\$15,074,215.75	\$17,568,129.58	-\$2,493,913.83	\$15,074,215.75	0.42%	\$6,086.17
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$16,427,983.94</b>	<b>\$19,134,043.55</b>	<b>(\$2,706,059.61)</b>	<b>\$16,427,983.94</b>		<b>6,118.56</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$12,055,569.51	\$10,051,783.45	\$2,003,786.06	\$12,055,569.51	0.42%	3,786.06
Lone Star - Insurance Reserves			\$732,319.80	\$731,057.36	\$1,262.44	\$732,319.80	0.42%	262.44
Tex Pool - Endowment Fund			\$382,998.91	\$382,996.72	\$2.19	\$382,998.91	0.36%	\$67.75
Amegy - Construction			\$130,662.82	\$156,405.48	-\$25,742.66	\$130,662.82		
TexPool - Construction			\$1,357,831.03	\$1,807,569.39	-\$449,738.36	\$1,357,831.03	0.36%	261.64
TXFIT - New Rev Interest and Sinking			\$117,498.96	\$117,449.18	\$49.78	\$117,498.96	0.49%	49.78
TXFIT - Previously Issued Bond Reserve			\$301,579.49	\$301,451.76	\$127.73	\$301,579.49	0.49%	127.73
<b>Total Restricted Cash</b>			<b>\$ 15,078,460.52</b>	<b>\$ 13,548,713.34</b>	<b>\$ 1,529,747.18</b>	<b>\$ 15,078,460.52</b>		<b>4,555.40</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 31,506,444.46</b>	<b>32,682,756.89</b>	<b>\$ (1,176,312.43)</b>	<b>31,506,444.46</b>		<b>10,673.96</b>

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

*Annette Ferguson*

Annette Ferguson - VP of Finance

*Julie Lee*

Julie Lee - Controller

**"INVESTMENT DISCLOSURE"**

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**

2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**

3. Is the institution associated with an independent endowment or foundation? **Yes**

Lee College Foundation; Investments Market Value as of 05/31/2020 \$12,498,000.25

Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu