



Lee College District

Monthly Financial Report

August 2020

Contents	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce and Comm Develop Revenues and Expenses by Account	Page 10
Workforce and Comm Develop Revenues and Expenses by Program	Page 11
Restricted Federal Programs	Page 12
Restricted State Programs	Page 13
Restricted Local Programs	Page 14
Current Month Checks > \$25,000	Page 15
Cash Projections	Page 16
Bond Update	Page 17
Investment Report	Page 18



MEMORANDUM

To: Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: September 17, 2020
Subject: **August 2020 Financial Report**

The monthly financial report for August 2020 indicates that the college is meeting its financial obligations for fiscal year 2020. Net revenues over expenses are \$8.5 million as of the end of August 2020. The total revenues collected Year-to-Date are comparable to what was collected during the same period in 2019, while operating expenses through August 2020 were approximately \$4.9 million more as compared to the same time period ending August 2019.

Revenues

Year-to-date revenues are \$63.4 million with 57% from property taxes and 20.5% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$54.9 million dollars with 68% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of June is \$23.4 million dollars.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES
August-20

REVENUES	2020 Budget	Actual Month August-20	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,298,202	25,252	5,936,712	638,510	12.05%
2 Tuition-Out of District	4,546,170	(163)	4,609,073	62,903	1.38%
3 Tuition-Non-Resident	400,000	-	454,212	54,212	13.55%
4 Tuition -Dual Credit	757,000	(125)	758,125	1,125	0.15%
5 Tuition Waivers	(1,689,000)	-	(3,685,504)	(1,996,504)	118.21%
6 TPEG Transfers-Resident	(590,662)	-	(375,972)	214,691	-36.35%
7 TPEG Transfers-Non-Resident	(24,000)	-	(26,703)	(2,703)	11.26%
8 Repeat Course Fee	130,150	-	168,300	38,150	29.31%
9 Student Service Fees	283,100	(74)	327,570	44,470	15.71%
10 Registration Fees	670,700	(200)	689,390	18,690	2.79%
11 Building Use Fees	2,127,050	(397)	1,875,415	(251,635)	-11.83%
12 General Use Fee	0	(7)	552,513	552,513	0.00%
13 International Education Fee	23,655	(169)	27,204	3,549	15.00%
14 Laboratory Fees	617,500	(165)	689,763	72,263	11.70%
15 Learning Technology Fee (Spring 2018)	591,375	(2,459)	680,194	88,819	15.02%
16 Refund -Student Fees	0	5,529	(3,196)	(3,196)	0.00%
17 Other Student Fees	292,600	64,639	330,263	37,663	12.87%
18 State Appropriations - Core	680,410	109,294	680,410	0	0.00%
19 State Appropriations - Student Success	1,150,345	816,400	1,150,384	39	0.00%
20 State Appropriations - Contact Hours	8,593,687	56,254	8,595,740	2,053	0.02%
21 District Taxes - Maint. & Operations	32,224,240	2,752	32,607,719	383,479	1.19%
22 District Taxes - G.O. Bond Prin. & Interest	3,578,720	(3,436)	3,586,070	7,350	0.21%
23 Workforce/CE Revenues	2,230,000	-	1,310,197	(919,803)	-41.25%
24 Revenue in Lieu of Taxes (PILOT/FTZ)	1,343,758	10,836	1,287,791	(55,967)	-4.16%
25 Other Revenues	850,000	6,329	759,838	(90,162)	-10.61%
26 Interest Income	375,000	-	379,158	4,158	1.11%
Total Revenues:	\$64,460,000	\$1,090,091	\$63,364,667	(\$1,095,333)	-1.70%

Approved 2020 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$59,408,888
Auxiliary Services	\$1,512,996
Debt Service	\$3,538,116
Total Approved Unrestricted Budget	\$64,460,000
Add Restricted Grants & Contracts Budget	\$13,932,935
	\$13,932,935
Total Approved Budget-All Funds	\$78,392,935

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

August-20

Expenses	2020 Budget	Actual August-20	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	14,129,349	1,239,128	13,344,613	784,736	5.55%
2 Salaries-Faculty PT/Overload	3,466,662	349,592	3,382,551	84,111	2.43%
3 Overtime	88,000	9,370	103,302	(15,302)	-17.39%
4 Stipends	546,340	75,739	448,804	97,536	17.85%
5 Salaries-Administrative Suppor	7,619,559	573,436	6,742,469	877,090	11.51%
6 PT Salaries-Admin Support	306,405	34,599	247,445	58,960	19.24%
7 Salaries-Classified Staff	3,834,268	266,264	3,395,997	438,271	11.43%
8 PT Salaries-Classified Staff	964,423	66,847	734,428	229,995	23.85%
9 Salaries-Service Staff	2,202,757	159,779	1,862,011	340,746	15.47%
10 PT Salaries-Service Staff	224,081	16,523	196,778	27,303	12.18%
11 Salaries-Student Assistants	213,000	11,296	186,800	26,200	12.30%
12 Employer Medicare	442,933	39,257	428,514	14,419	3.26%
13 FICA	1,677,589	145,359	1,618,504	59,085	3.52%
14 OBRA Admin Costs	1,500	0	125	1,375	91.67%
15 Group Insurance-Staff	2,985,947	268,987	3,087,776	(101,829)	-3.41%
16 Workers Compensation	140,000	6,960	149,553	(9,553)	-6.82%
17 Educational Assistance	50,000	406	28,428	21,572	43.14%
18 Unemployment Compensation Ins	45,000	0	47,030	(2,030)	-4.51%
19 State Retirement Match-Grants	965,539	53,500	630,736	334,803	34.68%
20 ORP Contributions (1.19%)	335,490	28,691	337,660	(2,170)	-0.65%
21 Retirement-New Member Surcharge	50,000	4,866	75,860	(25,860)	-51.72%
22 Employee Assistance Plan	17,500	2,444	19,740	(2,240)	-12.80%
23 Legal Fees	150,000	5,605	136,337	13,664	
24 Contract Service	3,807,565	430,963	3,345,533	462,032	12.13%
25 Instruction Contract Service	391,465	360	289,701	101,764	26.00%
26 Equipment	1,339,210	198,755	670,075	669,135	49.96%
27 Insurance	298,250	0	253,573	44,677	14.98%
28 Other Operating Expense	4,576,436	400,657	3,936,128	640,308	13.99%
29 Repairs/Maintenance	1,292,335	175,600	1,146,195	146,140	11.31%
30 Travel/Professional Development	1,154,259	3,682	551,519	602,740	52.22%
31 Utilities	1,632,379	240,511	1,287,924	344,455	21.10%
32 Contingency	665,000	0	56,352	608,648	91.53%
33 G.O. Bond Principal	1,663,250	1,655,000	1,655,000	8,250	0.50%
34 G.O. Bond Interest	1,874,866	937,433	1,874,866	0	0.00%
35 Revenue Bond Principal	970,000	970,000	970,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	613,864	307,224	614,156	(292)	-0.05%
37 Capital Lease - Energy Mgmt Project	1,023,779	647	1,023,127	652	0.06%
Total Expenses:	\$61,759,000	\$8,679,480	\$54,879,607	\$6,879,393	11.14%
Net Revenues/(Expenses):	\$2,701,000	(\$7,589,389)	\$8,485,059	(\$0)	

LEE COLLEGE DISTRICT

FY 2020 Unrestricted Actual/Projected Per Month

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Total	Variance	
	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20	FY 2020	2020 Budget	to Budget
Revenues															
1 Tuition-Resident In-District	2,232,814	246,159	656,316	939,417	328,682	56,285	1,783	740,892	656,510	47,217	5,384	25,252	5,936,712	5,298,202	638,510
2 Tuition-Out of District	1,916,735	69,566	718,395	515,134	312,512	(7,791)	(5,442)	575,505	498,818	33,317	(17,513)	(163)	4,609,073	4,546,170	62,903
3 Tuition-Non-Resident	196,426	32,856	69,412	64,824	24,257	(2,590)	(3,108)	39,664	31,361	5,025	(3,915)	-	454,212	400,000	54,212
4 Tuition-Dual Credit	359,375	(125)	262,125	69,250	(10,375)	-	375	41,500	31,750	5,375	(1,000)	(125)	758,125	757,000	1,125
5 Tuition Waivers	(702,005)	(251,463)	(48,667)	(295,252)	(104,622)	3,659	26,714	(689,160)	(1,553,840)	(190,655)	119,786	-	(3,685,504)	(1,689,000)	(1,996,504)
6 TPEG Transfers-Resident	-	-	(218,260)	-	-	(199,093)	-	-	41,381	-	-	-	(375,972)	(590,662)	214,691
7 TPEG Transfers-Non-Resident	-	-	(11,190)	-	-	(11,068)	-	-	(4,445)	-	-	-	(26,703)	(24,000)	(2,703)
8 Repeat Course Fee	54,995	1,020	17,510	16,915	19,890	(340)	(255)	25,670	28,050	6,120	(1,275)	-	168,300	130,150	38,150
9 Student Service Fees	126,409	11,910	41,697	36,732	22,909	(308)	(416)	43,309	40,925	5,538	(1,062)	(74)	327,570	283,100	44,470
10 Registration Fees	260,140	24,750	83,000	75,350	49,600	1,150	(750)	92,900	87,000	16,350	100	(200)	689,390	670,700	18,690
11 Building Use Fees	988,853	88,152	345,711	292,463	169,073	(6,225)	(2,612)	-	-	-	-	-	1,875,415	2,127,050	(251,635)
12 General Use Fee	-	-	-	-	-	-	-	277,581	263,852	21,349	(9,873)	(397)	552,513	-	552,513
13 International Education Fee	10,331	986	3,320	3,014	1,942	(2)	(28)	3,716	3,483	531	(83)	(7)	27,204	23,655	3,549
14 Laboratory Fees	307,252	18,988	116,707	84,940	40,821	(3,241)	(1,622)	58,734	60,911	8,291	(1,849)	(169)	689,763	617,500	72,263
15 Learning Technology Fee (Spring 2018)	258,273	24,655	82,988	75,400	48,560	(40)	(700)	92,935	87,065	13,285	(2,063)	(165)	680,194	591,375	88,819
16 Refund-Student Fees	(1,438)	1,438	-	-	-	-	-	11,095	(7,513)	(1,241)	(3,078)	(2,459)	(3,196)	-	(3,196)
17 Other Student Fees	103,115	15,130	34,823	60,396	23,259	15,921	12,261	26,291	22,657	5,725	5,156	5,529	330,263	292,600	37,663
18 State Appropriations - Core	81,649	81,649	64,639	64,639	-	-	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,410	0
19 State Appropriations - Student Success	138,041	138,056	109,283	109,283	-	-	109,283	109,294	109,283	109,283	109,283	109,294	1,150,384	1,150,345	39
20 State Appropriations - Contact Hours	1,031,599	1,031,243	816,683	816,683	-	-	816,683	816,400	816,683	816,683	816,683	816,400	8,595,740	8,593,687	2,053
21 District Taxes - Maint. & Operations	130,303	61,194	461,267	5,107,273	18,639,149	7,285,783	417,818	18,502	132,141	128,931	169,104	56,254	32,607,719	32,224,240	383,479
22 District Taxes - G.O. Bond Prin. & Intere	16,699	6,799	50,707	560,835	2,062,916	804,462	43,149	1,728	10,408	11,315	14,300	2,752	3,586,070	3,578,720	7,350
23 Workforce/CE Revenues	113,559	215,713	172,471	47,484	287,230	273,606	105,275	13,994	20,161	(24,008)	88,149	(3,436)	1,310,197	2,230,000	(919,803)
24 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,287,791	-	-	-	-	-	-	-	-	1,287,791	1,343,758	(55,967)
25 Other Revenues	77,778	73,058	39,940	40,284	59,071	164,073	23,185	168,052	11,623	21,467	70,471	10,836	759,838	850,000	(90,162)
26 Interest Income	39,307	34,399	26,574	26,531	38,265	59,744	53,390	38,878	27,473	17,594	10,674	6,329	379,158	375,000	4,158
Total Revenues:	7,740,211	1,926,133	3,895,451	9,999,386	22,013,139	8,433,985	1,659,622	2,572,119	1,480,377	1,122,133	1,432,019	1,090,091	63,364,667	64,460,000	(\$1,095,333)

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Total	Variance	
	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20	FY 2020	2020 Budget	to Budget
Expenses															
1 Salaries-Faculty	1,058,186	1,052,195	1,063,810	1,084,218	1,043,516	1,056,628	1,048,186	1,052,196	1,111,763	1,280,446	1,254,341	1,239,128	13,344,613	14,129,349	\$784,736
2 Salaries-Faculty PT/Overload	155,496	349,900	374,788	389,996	53,296	335,614	341,418	318,879	167,874	252,250	292,448	349,592	3,382,551	3,466,662	\$84,111
3 Overtime	2,239	9,902	12,331	5,484	11,356	4,717	6,132	15,703	3,100	17,022	5,946	9,370	103,302	88,000	(15,302)
4 Stipends	22,671	22,208	23,430	52,144	22,465	36,655	33,649	41,606	38,982	39,250	40,006	75,739	448,804	546,340	\$97,536
5 Salaries-Administrative Suppor	543,076	538,025	539,890	566,969	589,109	602,399	548,486	554,009	554,251	561,159	571,660	573,436	6,742,469	7,619,559	\$877,090
6 PT Salaries-Admin Support	9,237	13,627	13,954	14,561	14,688	19,458	21,748	22,180	22,189	33,226	27,978	34,599	247,445	306,405	\$58,960
7 Salaries-Classified Staff	291,815	294,304	298,643	297,215	294,322	279,945	279,847	277,710	275,864	271,139	268,929	266,264	3,395,997	3,834,268	\$438,271
8 PT Salaries-Classified Staff	31,439	60,789	63,416	53,635	45,563	63,669	67,327	88,613	80,600	59,531	52,999	66,847	734,428	964,423	\$229,995
9 Salaries-Service Staff	151,028	148,577	147,771	149,677	150,823	157,687	159,759	160,026	160,271	159,592	157,021	159,779	1,862,011	2,202,757	\$340,746
10 PT Salaries-Service Staff	5,744	12,470	13,706	14,695	16,917	16,140	16,431	21,872	20,157	23,641	18,482	16,523	196,778	224,081	\$27,303
11 Salaries-Student Assistants	5,844	17,036	20,731	17,538	6,703	15,651	18,580	26,709	31,045	4,760	10,908	11,296	186,800	213,000	\$26,200
12 Employer Medicare	32,915	35,030	35,763	37,495	31,294	35,924	35,300	35,736	34,033	37,976	37,791	39,257	428,514	442,933	\$14,419
13 FICA	126,423	130,751	131,607	135,973	126,600	134,656	131,642	134,779	132,542	145,252	142,915	145,359	1,618,504	1,677,589	\$59,085
14 OBRA Admin Costs	-	-	-	-	-	-	125	-	-	-	-	-	125	1,500	\$1,375
15 Group Insurance-Staff	142,139	265,543	264,303	285,922	263,959	261,678	258,370	260,129	274,238	275,079	267,428	268,987	3,087,776	2,985,947	(\$101,829)
16 Workers Compensation	1,663	-	5,134	-	75,521	8,958	9,981	-	10,738	19,115	11,484	6,960	149,553	140,000	(\$9,553)
17 Educational Assistance	-	-	4,079	-	11,607	2,919	1,450	4,027	-	2,560	1,380	406	28,428	50,000	\$21,572
18 Unemployment Compensation Ins	-	-	17,557	8,266	-	-	15,876	-	-	-	5,331	-	47,030	45,000	(\$2,030)
19 State Retirement Match-Grants	47,435	49,362	52,480	53,407	56,845	50,519	53,245	53,419	54,524	53,955	52,045	53,500	630,736	965,539	\$334,803
20 ORP Contributions (1.19%)	27,523	29,429	28,868	30,137	25,765	26,656	27,111	26,966	27,710	27,854	30,950	28,691	337,660	335,490	(\$2,170)
21 Retirement-New Member Surcharge	6,146	7,106	7,823	6,948	5,873	5,434	6,695	7,190	7,603	5,794	4,383	4,866	75,860	50,000	(\$25,860)
22 Employee Assistance Plan	1,368	-	1,383	4,105	-	-	-	5,473	1,368	-	3,599	2,444	19,740	17,500	(\$2,240)
23 Legal Fees	-	-	18,825	36,511	14,431	10,600	12,412	12,465	4,185	4,260	17,043	5,605	136,337	150,000	\$13,664
24 Contract Service	268,469	225,851	98,692	312,708	323,229	630,884	191,310	190,446	274,762	180,989	217,229	430,963	3,345,533	3,807,565	\$462,032
25 Instruction Contract Service	15,871	11,020	320	127,950	-	585	-	118,000	2,093	-	-	360	289,701	391,465	\$101,764
26 Equipment	182	85,794	24,798	54,764	30,925	55,736	91,691	31,379	31,769	26,005	38,278	198,755	670,075	1,339,210	\$669,135
27 Insurance	226,858	13,246	-	-	1,800	-	11,669	-	-	-	-	-	253,573	298,250	\$44,677
28 Other Operating Expense	360,977	329,179	219,616	289,975	294,826	330,557	289,821	318,138	364,831	114,319	623,232	400,657	3,936,128	4,576,436	\$640,308
29 Repairs/Maintenance	13,102	50,542	22,423	32,751	219,564	53,387	101,859	70,647	163,225	187,720	55,824	175,600	1,146,195	1,292,335	\$146,140
30 Travel/Professional Development	39,023	108,452	90,446	90,265	52,673	130,099	43,018	29,265	442	487	3,105	3,682	551,519	1,154,259	\$602,740
31 Utilities	7,556	35,725	119,008	112,303	115,661	96,809	113,936	97,939	111,746	104,873	131,857	240,511	1,287,924	1,632,379	\$344,455
32 Contingency	55,417	-	-	-	-	935	-	-	-	-	-	-	56,352	665,000	\$608,648
33 G.O. Bond Principal	-	-	-</												

LEE COLLEGE DISTRICT
FY 2020 Unrestricted Actual/Projected Cumulative

Revenues	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	2020 Budget	Variance to Budget
	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20		
1 Tuition-Resident In- District	2,232,814	2,478,973	3,135,289	4,074,706	4,403,389	4,459,674	4,461,457	5,202,349	5,858,859	5,906,076	5,911,460	5,936,712	5,298,202	638,510
2 Tuition-Out of District	1,916,735	1,986,301	2,704,696	3,219,830	3,532,342	3,524,551	3,519,109	4,094,614	4,593,432	4,626,749	4,609,236	4,609,073	4,546,170	62,903
3 Tuition-Non-Resident	196,426	229,282	298,694	363,518	387,775	385,185	382,077	421,741	453,102	458,127	454,212	454,212	400,000	54,212
4 Tuition - Dual Credit	359,375	359,250	621,375	690,625	680,250	680,250	680,625	722,125	753,875	759,250	758,250	758,125	757,000	1,125
5 Tuition Waivers	(702,005)	(953,468)	(1,002,135)	(1,297,387)	(1,402,009)	(1,398,350)	(1,371,636)	(2,060,796)	(3,614,637)	(3,805,289)	(3,685,504)	(3,685,504)	(1,689,000)	(1,996,504)
6 TPEG Transfers-Resident	-	-	(218,260)	(218,260)	(218,260)	(417,353)	(417,353)	(417,353)	(375,972)	(375,972)	(375,972)	(375,972)	(590,662)	214,691
7 TPEG Transfers-Non-Resident	-	-	(11,190)	(11,190)	(11,190)	(22,258)	(22,258)	(22,258)	(26,703)	(26,703)	(26,703)	(26,703)	(24,000)	(2,703)
8 Repeat Course Fee	54,995	56,015	73,525	90,440	110,330	109,990	109,735	135,405	163,455	169,575	168,300	168,300	130,150	38,150
9 Student Service Fees	126,409	138,319	180,016	216,748	239,657	239,350	238,934	282,243	323,168	328,706	327,644	327,570	283,100	44,470
10 Registration Fees	260,140	284,890	367,890	443,240	492,840	493,990	493,240	586,140	673,140	689,490	689,590	689,390	670,700	18,690
12 Building Use Fees	988,853	1,077,005	1,422,716	1,715,179	1,884,252	1,878,027	1,875,415	1,875,415	1,875,415	1,875,415	1,875,415	1,875,415	2,127,050	(251,635)
13 General Use Fee	-	-	-	-	-	-	-	277,581	541,433	562,782	552,910	552,513	-	552,513
14 International Education Fee	10,331	11,317	14,637	17,651	19,593	19,591	19,563	23,279	26,762	27,293	27,211	27,211	23,655	3,549
15 Laboratory Fees	307,252	326,240	442,947	527,887	568,708	565,467	563,845	622,579	683,490	691,781	689,932	689,763	617,500	72,263
16 Learning Technology Fee (Spring 2018)	258,273	282,928	365,916	441,316	489,876	489,836	489,136	582,071	669,136	682,421	680,359	680,194	591,375	88,819
17 Refund - Student Fees	(1,438)	(0)	(0)	(0)	(0)	(0)	(0)	11,095	3,582	2,341	(737)	(3,196)	-	(3,196)
18 Other Student Fees	103,115	118,245	153,068	213,464	236,723	252,644	264,905	291,196	313,853	319,578	324,734	330,263	292,600	37,663
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,771	680,410	680,410	-
20 State Appropriations - Student Success	138,041	276,097	385,380	494,663	494,663	494,663	603,946	713,240	822,523	931,806	1,041,089	1,150,384	1,150,345	39
21 State Appropriations - Contact Hours	1,031,599	2,062,842	2,879,525	3,696,208	3,696,208	3,696,208	4,512,891	5,329,291	6,145,974	6,962,657	7,779,340	8,595,740	8,593,687	2,053
22 District Taxes - Maint. & Operations	130,303	191,497	652,764	5,760,037	24,399,186	31,684,969	32,102,787	32,121,289	32,253,430	32,382,362	32,551,465	32,607,719	32,224,240	383,479
23 District Taxes - G.O. Bond Prin. & Interest	16,699	23,499	74,206	635,041	2,697,957	3,502,418	3,545,567	3,547,295	3,557,703	3,569,018	3,583,318	3,586,070	3,578,720	7,350
24 Workforce/CE Revenues	113,559	329,272	501,743	836,457	836,457	1,110,063	1,215,338	1,229,332	1,249,493	1,225,484	1,313,633	1,310,197	2,230,000	(919,803)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,343,758	(55,967)
25 Other Revenues	77,778	150,836	190,776	231,060	290,131	454,204	477,389	645,441	657,065	678,531	749,002	759,838	850,000	(90,162)
26 Interest Income	39,307	73,706	100,280	165,076	165,076	224,820	278,210	317,088	344,561	362,155	372,829	379,158	375,000	4,158
Total Revenues:	7,740,211	9,666,344	13,561,795	23,561,181	45,574,321	54,008,306	55,667,928	58,240,047	59,720,424	60,842,557	62,274,576	63,364,667	64,460,000	(1,095,333)
Expenses	43,738	43,769	43,799	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20	2020 Budget	Variance to Budget
1 Salaries-Faculty	1,058,186	2,110,381	3,174,191	4,258,409	5,301,925	6,358,553	7,406,739	8,458,935	9,570,697	10,851,144	12,105,485	13,344,613	14,129,349	784,736
2 Salaries-Faculty PT/Overload	155,496	505,396	880,184	1,270,180	1,323,476	1,659,090	2,000,508	2,319,387	2,487,261	2,740,511	3,032,959	3,382,551	3,466,662	84,111
3 Overtime	2,239	12,141	24,472	29,956	41,312	46,029	52,161	67,864	70,964	87,987	93,933	103,302	88,000	15,302
4 Stipends	22,671	44,879	68,309	120,453	142,918	179,573	213,222	254,828	293,810	333,059	373,065	448,804	546,340	97,536
5 Salaries-Administrative Support	543,076	1,081,101	1,620,991	2,187,960	2,777,069	3,379,468	3,927,964	4,481,963	5,036,214	5,597,373	6,169,033	6,742,469	7,619,559	877,900
6 PT Salaries-Admin Support	9,237	22,864	36,818	51,379	66,067	85,525	107,273	129,453	151,642	184,868	212,846	247,445	306,405	58,960
7 Salaries-Classified Staff	291,815	586,119	884,762	1,181,977	1,476,299	1,756,244	2,036,091	2,313,801	2,589,665	2,860,804	3,129,733	3,395,997	3,834,268	438,271
8 PT Salaries-Classified Staff	31,439	92,228	155,644	209,279	254,842	318,511	385,838	474,451	555,051	614,582	667,581	734,428	964,423	229,995
9 Salaries-Service Staff	151,028	299,605	447,376	597,053	747,876	905,563	1,065,322	1,225,348	1,385,619	1,545,212	1,702,232	1,862,011	2,202,757	340,746
10 PT Salaries-Service Staff	5,744	18,214	31,920	46,615	63,532	79,672	96,103	117,975	138,132	161,773	180,255	196,778	224,081	27,303
11 Salaries-Student Assistants	5,844	22,880	43,611	61,149	67,852	83,503	102,083	128,792	159,837	164,596	175,504	186,800	213,000	26,200
12 Employer Medicare	32,915	67,945	103,708	141,203	172,497	208,421	243,721	279,457	313,490	351,465	389,257	428,514	442,933	14,419
13 FICA	126,423	257,174	388,781	524,754	651,354	786,010	917,652	1,052,431	1,184,973	1,330,230	1,473,145	1,618,504	1,677,589	59,085
14 OBRA Admin Costs	-	-	-	-	-	-	125	125	125	125	125	125	1,500	1,375
15 Group Insurance-Staff	142,139	407,682	671,985	957,907	1,221,866	1,483,544	1,741,914	2,002,043	2,276,281	2,551,360	2,818,789	3,087,776	2,985,947	(101,829)
16 Workers Compensation	1,663	1,663	6,797	6,797	82,318	91,276	101,257	101,257	111,995	131,110	142,593	149,553	140,000	(9,553)
17 Educational Assistance	-	-	4,079	4,079	15,686	18,605	20,055	24,082	24,082	26,642	28,022	28,428	50,000	21,572
18 Unemployment Compensation Ins	-	-	17,557	25,823	25,823	25,823	25,823	41,699	41,699	41,699	47,030	47,030	45,000	(2,030)
19 State Retirement Match-Grants	47,435	96,797	149,277	202,684	259,529	310,048	363,293	416,712	471,236	525,191	577,236	630,736	965,539	334,803
20 ORP Contributions (1.19%)	27,523	56,952	85,820	115,957	141,722	168,378	195,489	222,455	250,165	278,019	308,969	337,660	335,490	(2,170)
21 Retirement-New Member Surcharge	6,146	13,252	21,075	28,023	33,896	39,330	46,025	53,215	60,818	66,612	70,994	75,860	50,000	(25,860)
22 Employee Assistance Plan	1,368	1,368	2,751	6,856	6,856	6,856	6,856	12,329	13,697	13,697	17,296	19,740	17,500	(2,240)
23 Legal Fees	-	-	18,825	55,336	69,767	80,367	92,779	105,244	109,429	113,689	130,732	136,337	150,000	13,664
24 Contract Service	268,469	494,320	593,012	905,720	1,228,949	1,859,833	2,051,143	2,241,589	2,516,351	2,697,341	2,914,570	3,345,533	3,807,565	462,032
25 Instruction Contract Service	15,871	26,891	27,211	155,161	155,161	168,663	169,248	169,248	287,248	289,341	289,341	289,701	391,465	101,764
26 Equipment	182	85,976	110,774	165,538	196,463	252,199	343,890	375,269	407,038	433,043	471,320	670,075	1,339,210	669,135
27 Insurance	226,858	240,104	240,104	240,104	241,904	241,904	253,573	253,573	253,573	253,573	253,573	253,573	298,250	44,677
24 Other Operating Expense	360,977	690,156	909,772	1,199,747	1,494,573	1,825,130	2,114,951	2,433,089	2,797,920	2,912,239	3,535,471	3,936,128	4,576,436	640,308
29 Repairs/Maintenance	13,102	63,644	86,067	118,818	338,382	391,769	493,628	564,275	727,500	914,770	970,595	1,146,195	1,292,335	146,140
30 Travel/Professional Development	39,023	147,475	237,921	288,748	341,421	471,520	514,538	543,803	544,245	544,732	547,837	551,519	1,154,259	602,740
31 Utilities	7,556	43,281	162,289	274,592	390,253	487,062	600,998	698,937	810,683	915,556	1,047,413	1,287,924	1,632,379	344,455
32 Contingency	55,417	55,417	55,417	55,417	55,417	56,352	56,352	56,352	56,352	56,352	56,352	56,352	665,000	608,648
25 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	1,655,000	1,653,250
34 G.O. Bond Interest	-	-	-	-	-	937,433	937,433	937,433	937,433	937,433	937,433	937,433	1,874,866	1,874,866
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	970,000	970,000
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	306,932	306,932	306,932	306,932	306,932	306,932	306,932	613,864	(292)
37 Capital Lease - Energy Mgmt Project	254,654	255,298	255,942	509,952	511,240	511,884	765,894	767,182	767,826	1,021,836	1,022,480	1,023,127	1,023,779	652
Total Expenses:	3,904,496	7,801,203	11,517,440	15,997,624	19,898,243	25,581,067	29,772,737	33,631,526	37,709,981	41,854,895	46,200,128	54,879,607	61,759,000	6,879,393
Net Revenues/(Exp														

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
August-20

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	-	105300	Recovery of Indirect Costs	-
103901	Technology Fee-HC/LC	2,575.00	105990	Miscellaneous Income	(251.75)
103960	MACS Certificate Fee	(64.00)	107010	Duplicate Receipts	-
104002	TSI Assessment Test Fee	1,020.00	107012	Rental Income (Apartments)	3,350.00
104003	Testing Center Fees	-	107016	Grant Admin Allowance	2,925.00
104101	Late Installment Fees	480.00	107110	Rental Fees-Campus Facilities	1,361.33
104310	Liability Insurance Fees	-	108100	Sales and Services-Cosmetology	-
104600	Advance Standing Fee	-	108200	Returned Check Fees	240.00
104750	Transcript Fees	1,605.95	108210	Commissions-Vending	33.16
104800	Library Fines	-	108230	Commissions - Follett	3,178.59
107015	Nursing Mobility Exams	(88.00)	108900	Box Office Receipts	-
Total:		<u><u>\$5,528.95</u></u>	Total:		<u><u>\$10,836.33</u></u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
August-20

Other Operating Expenses		
125200	Tax Appraisal District	67,471.50
131000	Supplies	217,479.47
131100	Classroom Supplies	7,396.52
131111	Emergency Expenses - COVID19	(53,033.65)
131140	TDC Contract Supplies	41,397.03
131190	Computerized Testing	16,135.00
131300	Postage	631.90
131450	Periodicals (not library)	168.00
133500	Supplies-Gasoline & Diesel	(1,899.69)
136550	Rentals	273.12
138200	Advertising	45,955.03
138210	Promotional Items	18,816.79
138250	Public Relations	264.97
138300	Institutional Memberships	2,639.50
138500	Other Cost (Bank Services)	14,868.80
138590	Honors Program Costs	2,553.72
138600	CE-TEST/BOOKS	196.00
150900	Library Books	10,342.42
150910	Library Periodicals	139.00
150920	Library-Electronic Database	785.96
160310	Print Shop - Chgbacks	(415.23)
180100	Scholarships (GT=T&F-Adult)	8,490.50
Total Operating Expense		400,656.66

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

August-20

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
		Revenues	Revenues
103200	Student Service Fees	\$327,569.95	Arena Concessions
105990	Misc Revenue	\$97.50	Bookstore
107012	Rental Income - 700 Texas Ave	\$57,022.68	Facility and Event Management
107110	Rental Fees-Campus Facilities	\$13,503.02	Insufficient Checks
108200	Returned Check Fees	\$1,290.00	Rebel Roost-Food Service
108210	Commissions-Vending	\$14,505.15	Rental Prop at 700 Texas Ave
108230	Commissions - Follett	\$129,410.81	Student Service Fees
108300	Sales-Discounts	\$0.00	Vending Machines
108350	Sales-Cash Sales	\$4.20	Total:
109200	Food Sales	\$144,431.21	\$687,834.52
Total:		\$687,834.52	
		Expenses	Expenses
111000	Salaries-Faculty	\$62,692.80	Academic Scholarships
111020	Salaries-Faculty PT/Overload	\$0.00	Arena Concessions
111030	Overtime	\$581.04	Athletic Administration
111035	Stipends	\$9,000.00	Athletic Trainer
113000	Salaries-Administrative Support	\$140,821.46	Basketball
114000	Salaries-Classified Staff	\$71,857.02	CAB-Campus Activity Board
114020	PT Salaries-Classified Staff	\$11,707.75	Facility and Event Management
114500	Salaries - Service Staff	\$27,222.30	Institutional Public Relation
114520	PT Salaries-Service Staff	\$24,049.47	Rebel Recreation
115000	Salaries-Student Assistants	\$8,895.80	Rebel Roost-Food Service
121000	Employer Medicare	\$4,933.15	Rental Prop at 700 TX Ave
121100	FICA	\$18,945.85	Student Activities
121200	Group Insurance-Staff	\$45,043.90	Student Government
122200	State Retirement Match-Grants	\$20,935.70	Theatre Arts Scholarships
125800	Athletic Officials	\$23,072.00	Vocational Scholarships
126100	Contract Service	\$70,855.09	Volleyball
131000	Supplies	\$36,632.09	Total:
131900	Non-Capitalized Equipment	\$1,618.68	\$1,167,270.33
136350	Insurance-Other	\$38,844.48	
136600	Rental	\$38,322.07	Net Revenues/(Expenses):
137100	Repairs and Maintenance	\$0.00	(\$479,435.81)
138100	Cash Overage/Shortage	(\$5.39)	\$0.00
138300	Institutional Memberships	\$4,403.00	
138500	Other Cost	\$980.00	
139100	Utilities-Electricity	\$10,941.11	
139200	Utilities-Water/Sewage/Refuge	\$8,701.42	
141100	Travel	\$5,677.07	
141350	Travel-Recruitment	\$9,660.40	
143100	Travel-Student	\$102,211.60	
160360	Cost of Goods - Food	\$63,900.82	
160380	Cost of Goods - Nonfood	\$7,111.05	
180100	Scholarships (GT=T&F-Adult)	\$297,658.60	
189100	Contingency	\$0.00	
Total:		\$1,167,270.33	
Net Revenues/(Expenses):		(\$479,435.81)	

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
August-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	\$62,692.80	Athletic Administration	\$147,516.36
111020 Salaries-Faculty PT/Overload	\$0.00	Athletic Trainer	\$35,395.37
111030 Overtime	\$447.89	Basketball	\$271,600.80
111035 Stipends	\$9,000.00	Volleyball	\$260,353.20
114000 Salaries-Classified Staff	\$71,857.02	Total:	\$714,865.73
115000 Salaries-Student Assistants	\$1,444.59		
121000 Employer Medicare	\$2,049.95		
121100 FICA	\$8,765.05		
121200 Group Insurance-Staff	\$16,407.42		
122200 State Retirement Match-Grants	\$8,065.02		
125800 Athletic Officials	\$23,072.00		
126100 Contract Service	\$44,919.89		
131000 Supplies	\$14,989.07		
131900 Non-Capitalized Equipment	\$1,158.70		
136350 Insurance-Other	\$38,844.48		
136600 Rental	\$38,322.07		
138300 Institutional Memberships	\$4,403.00		
138500 Other Cost	\$980.00		
139100 Utilities	\$12,929.94		
141100 Travel	\$5,039.43		
141350 Travel-Recruitment	\$9,660.40		
143100 Travel-Student	\$90,894.41		
180100 Scholarships (GT=T&F-Adult)	\$248,922.60		
Total:	\$714,865.73		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of August-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
101080 State Appropriations	\$0.00
104750 Transcript Fees	\$0.00
105110 CE-Health Care Revenues	\$0.00
150130 CE-Voc Funded	\$0.00
105140 CE-Adult Learning Center	\$0.00
105200 CONTRACT TRAINING REVENUE	\$1,309,806.60
108800 Fundraising Revenues	\$0.00
Total:	\$1,309,806.60
	Expenses
111020 Salaries-Faculty PT/Overload	\$350,231.32
111030 Overtime	\$4,652.51
111035 Stipends	\$11,999.92
113000 Salaries-Administrative Support	\$509,666.36
113020 PT Salaries-Admin Support	\$49,337.95
114000 Salaries-Classified Staff	\$245,043.62
114020 PT Salaries-Classified Staff	\$58,572.29
115000 Salaries-Student Assistants	\$2,958.02
126100 Contract Service	\$197,908.68
126200 Instruction Contract Service	\$54,300.32
131000 Supplies	\$17,433.14
131100 Classroom Supplies	\$38,668.39
131120 Food	\$536.07
131300 Postage	\$26.05
131900 Non-Capitalized Equipment	\$66,005.26
138200 Advertising	\$10,304.44
138210 Promotional Items	\$1,844.00
138250 Public Relations	\$1,550.28
138300 Institutional Membership	\$6,745.00
138500 Other Cost	\$0.00
138600 CE-TEST/BOOKS	\$1,181.87
141100 Travel	\$8,150.07
142100 Travel-Professional Development	\$0.00
143100 Travel-Student	\$4,673.63
150100 Capital Equipment	\$66,399.99
189100 Contingency	\$935.00
Total:	\$1,709,124.18
Net Revenues/(Expenses):	(\$399,317.58)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of August-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Workforce/Comm Development Admin	\$0.00	Workforce/Comm Development Admin	\$311,427.78	(\$311,427.78)
Advanced Jazz Ensemble	\$0.00	Advanced Jazz Ensemble	\$0.00	\$0.00
Advanced Technician Training	\$677,510.00	Advanced Technician Training	\$473,747.83	\$203,762.17
CE-Administration	\$0.00	CE-Administration	\$78,192.09	(\$78,192.09)
CE_Professional Develop	\$36,064.34	CE_Professional Develop	\$8,393.00	\$27,671.34
CE-Adult Learning Center	\$0.00	CE-Adult Learning Center	\$0.00	\$0.00
CE-Baytown Symphony	\$0.00	CE-Baytown Symphony	\$0.00	\$0.00
CE-Healthcare	\$0.00	CE-Healthcare	\$0.00	\$0.00
CE-Leisure Learning	\$19,641.00	CE-Leisure Learning	\$540.00	\$19,101.00
CE-Senior Citizens	\$24,730.13	CE-Senior Citizens	\$8,423.16	\$16,306.97
CE-Vocational Funded	\$0.00	CE-Vocational Funded	\$0.00	\$0.00
CE-Basketball Camp	\$0.00	CE-Basketball Camp	\$0.00	\$0.00
CE-Volleyball Camp	\$0.00	CE-Volleyball Camp	\$0.00	\$0.00
EMS Open Enrollment	\$11,422.64	EMS Open Enrollment	\$11,356.85	\$65.79
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$18,850.00	W&CD Assessment	\$1,690.00	\$17,160.00
W&CD Business Operations	\$0.00	W&CD Business Operations	\$230,916.36	(\$230,916.36)
W&CD Fieldbus	\$13.44	W&CD Fieldbus	\$3,000.00	(\$2,986.56)
W&CD Healthcare Open Enrollment	\$103,269.20	W&CD Healthcare Open Enrollment	\$64,878.57	\$38,390.63
W&CD Indust. Open Enrollment	\$294,263.75	W&CD Indust. Open Enrollment	\$97,647.21	\$196,616.54
W&CD Other Contract Training	\$0.00	W&CD Other Contract Training	\$6,023.67	(\$6,023.67)
W&CD Indust. Contract Training	\$124,042.10	W&CD Indust. Contract Training	\$61,440.83	\$62,601.27
W&CD Workforce Development Admin	\$0.00	W&CD Workforce Development Admin	\$351,446.83	(\$351,446.83)
Total Revenue	\$1,309,806.60	Total Expenses	\$1,709,124.18	(\$399,317.58)

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
August-20**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	\$1,472,825.31	CARES Act 2020	\$2,075,193.84	(\$602,368.53)
Direct Loans 2019	(\$10,840.00)	Direct Loans 2019	(\$10,840.00)	\$0.00
Direct Loans 2020	\$3,421,470.00	Direct Loans 2020	\$3,433,202.00	(\$11,732.00)
DOL ECCA	\$10,119.97	DOL ECCA	\$25,449.37	(\$15,329.40)
DOL/ETA Job Corbs Schlor 2023	\$0.00	DOL/ETA Job Corbs Schlor 2023	\$2,855.20	(\$2,855.20)
Ed Opportunity Center 2017-21	\$236,352.46	Ed Opportunity Center 2017-21	\$255,225.03	(\$18,872.57)
Federal Work Study & JLD 2020	\$175,411.66	Federal Work Study & JLD 2020	\$175,411.66	\$0.00
LC STEM Project	\$753,085.32	LC STEM Project	\$841,675.03	(\$88,589.71)
PELL	(\$9,515.63)	PELL	(\$9,515.63)	\$0.00
PELL 2020	\$8,380,296.50	PELL 2020	\$10,988,755.00	(\$2,608,458.50)
Perkins Administrative 2020	\$18,482.02	Perkins Administrative 2020	\$21,774.91	(\$3,292.89)
Perkins - Other	\$2,965.65	Perkins-Other	\$2,965.65	\$0.00
Perkins Prof Develop 2020	\$12,420.44	Perkins Prof Develop 2020	\$12,420.44	\$0.00
Perkins Guidance/Counsel 2020	\$113,788.27	Perkins Guidance/Counsel 2020	\$136,615.26	(\$22,826.99)
Perkins Instr Equipment	\$55,970.43	Perkins Instr Equip	\$70,472.21	(\$14,501.78)
Perkins Spec Pops 2020	\$144,380.45	Perkins Spec Pops 2020	\$163,020.78	(\$18,640.33)
Perkins Upgrade Curr 2020	\$40,114.74	Perkins Upgrade Curr 2020	\$140,134.04	(\$100,019.30)
SEOG	\$3,347.00	SEOG	\$3,347.00	\$0.00
SEOG 2020	\$124,696.00	SEOG 2020	\$124,696.00	\$0.00
Small Business Develop 2019	\$779.60	Small Business Develop 2019	\$779.60	\$0.00
Small Business Develop 2020	\$74,408.38	Small Business Develop 2020	\$80,000.00	(\$5,591.62)
Student Support Serv 2016-2020	\$206,904.89	Student Support Serv 2016-2020	\$266,989.95	(\$60,085.06)
Title V 2017-2021	\$392,469.60	Title V 2017-2021	\$483,023.94	(\$90,554.34)
Title V Pathways 2019-2024	\$53,574.63	Title V Pathways 2019-2024	\$102,538.13	(\$48,963.50)
TWC Accelerate Texas IV	\$220,392.18	TWC Accelerate Texas IV	\$253,583.39	(\$33,191.21)
USDA Grant 2018-2021	\$44,418.96	USDA Grant 2018-2021	\$44,430.96	(\$12.00)
Total Revenues:	<u>\$15,938,318.83</u>	Total Expenses - All Purposes:	<u>\$19,684,203.76</u>	<u>(\$3,745,884.93)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
August-20**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	\$45,000.00	Prof Nursing Shortage Reduction	\$45,000.00	\$0.00
TEOG 2020	\$488,940.00	TEOG 2020	\$481,393.00	\$7,547.00
Texas College Work Study 2020	\$24,084.00	Texas College Work Study 2020	\$24,084.00	\$0.00
Total Revenues:	<u>\$558,024.00</u>	Total Expenses	<u>\$550,477.00</u>	<u>\$7,547.00</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

August-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	\$992.60	(\$992.60)
Chamber - Speech Comm Lab	\$150,000.00	Chamber - Speech Comm Lab	\$25,983.11	\$124,016.89
Chambers - Writing Lab	\$1,329.65	Chambers - Writing Lab	\$8,560.75	(\$7,231.10)
Dayton EDC - LC Ed Center	\$13,986.00	Dayton EDC - LC Ed Center	\$13,986.00	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$217.50	(\$217.50)
ExxonMobil CCPI	\$100,456.77	ExxonMobil CCPI	\$105,543.80	(\$5,087.03)
Liberty EDC	\$268.63	Liberty EDC	\$268.63	\$0.00
MD Anderson - UVR	\$29,697.42	MD Anderson - UVR	\$29,548.99	\$148.43
Phillips 66	\$30,000.00	Phillips 66	\$897.76	\$29,102.24
SBDC Program Income	\$683.00	SBDC Program Income	\$435.14	\$247.86
Temple Foundation GRAD Cafe	\$4,487.78	Temple Foundation GRAD Cafe	\$4,487.78	\$0.00
Texas Higher Ed Foundation	\$9,436.10	Texas Higher Ed Foundation	\$9,436.10	\$0.00
Texans Standing Tall SBI 2019	\$1,145.02	Texans Standing Tall	\$1,145.02	\$0.00
Texas Mutual Insurance Grant	\$53,238.65	Texas Mutual Insurance Grant	\$55,158.65	(\$1,920.00)
Trellis Huntsville Scholarship	\$11,059.59	Trellis Huntsville Scholarship	\$16,109.59	(\$5,050.00)
Tourism Partnership Grant	\$7,203.32	Tourism Partnership Grant	\$7,203.32	\$0.00
UTA Dana Center	\$2,338.50	UTA Dana Center	\$2,338.50	\$0.00
Total Revenues	<u>\$415,330.43</u>	Total Expenses	<u>\$282,313.24</u>	<u>\$133,017.19</u>

Lee College
Checks > \$25,000
August 2020

Reference	Date	Name	Sum Amount	Account	Description
0000003341	8/24/2020	CST Corp*	\$ 86,859.20	BOND	Bond Project / Catalyst
0000171975	8/13/2020	CENGAGE Learning Inc---*	\$ 49,542.51	MAIN	Books for Huntsville
0000171995	8/13/2020	EBSCO Information Services*	\$ 39,900.00	MAIN	Books for Huntsville
0000172018	8/13/2020	Johnson Controls Inc*	\$ 52,487.00	MAIN	HVAC
0000172051	8/13/2020	Southern Computer Warehouse*	\$ 25,149.75	MAIN	Computers for Huntsville
0000172080	8/20/2020	CST Corp*	\$ 39,600.00	MAIN	Wireless Post Survey for IT
0000172133	8/20/2020	Windrose Surveying & Land Services LLC*	\$ 41,500.00	MAIN	Tree Survey
0000172163	8/25/2020	Dell Marketing LP*	\$ 173,636.00	MAIN	Computers
0000172170	8/25/2020	Harris County Appraisal District	\$ 49,009.00	MAIN	Taxes
0000172184	8/25/2020	Simtronics Corp *	\$ 42,536.00	MAIN	Simulator System-Grant
0000172185	8/25/2020	Southern Computer Warehouse*	\$ 37,054.54	MAIN	Computers
0000172188	8/25/2020	TXU Energy Retail Company LLC	\$ 97,311.46	MAIN	Electricity Bill

Bond Total	\$ 647,726.26
Operating Total	\$ 86,859.20
Grand Total	\$ 734,585.46

Lee College District Projected Cash Balances for FYE 2020

REVENUES	Projected Cash Flows	Projected FYE 2020	Revenue and Expense Assumptions for FY 2020
	Aug-20		
Tuition-Resident In- District	25,252.10	\$5,936,712	Projected 2020 Revenue
Tuition-Out of District	(163.00)	\$4,609,073	Projected 2020 Revenue
Tuition-Non-Resident	-	\$454,212	Projected 2020 Revenue
Tuition -Dual Credit	(125.00)	\$758,125	Projected 2020 Revenue
Tuition Waivers	-	(\$3,685,504)	Projected 2020 Revenue
TPEG Transfers-Resident	-	(\$375,972)	Projected 2020 Revenue
TPEG Transfers-Non-Resident	-	(\$26,703)	Projected 2020 Revenue
Repeat Course Fee	-	\$168,300	Projected 2020 Revenue
Student Service Fees	(73.80)	\$327,570	Projected 2020 Revenue
Registration Fees	(200.00)	\$689,390	Projected 2020 Revenue
Building Use Fees	-	\$1,875,415	Projected 2020 Revenue
General Use Fee	(396.68)	\$552,513	Projected 2020 Revenue
International Education Fee	(6.60)	\$27,204	Projected 2020 Revenue
Laboratory Fees	(169.20)	\$689,763	Projected 2020 Revenue
Learning Technology Fee (Spring 2018)	(165.00)	\$680,194	Projected 2020 Revenue
Refund -Student Fees	(2,459.00)	(\$3,196)	Projected 2020 Revenue
Other Student Fees	5,528.95	\$330,263	Projected 2020 Revenue
State Appropriations - Core	64,639.00	\$680,410	Projected 2020 Revenue
State Appropriations - Student Success	109,294.47	\$1,150,384	Projected 2020 Revenue
State Appropriations - Contact Hours	816,400.14	\$8,595,740	Projected 2020 Revenue
District Taxes - Maint. & Operations	56,253.56	\$32,607,719	Projected 2020 Revenue
District Taxes - G.O. Bond Prin. & Interest	2,752.00	\$3,586,070	Projected 2020 Revenue
Workforce/CE Revenues	(3,436.00)	\$1,310,197	Projected 2020 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	\$1,287,791	Projected 2020 Revenue
Other Revenues	10,836.00	\$759,838	Projected 2020 Revenue
Interest Income	6,329.00	\$379,158	Projected 2020 Revenue
Total Revenues:	\$1,090,091	\$63,364,667	Total Projected Revenue FY '20
Beginning Cash as of August 1, 2020:	30,993,016	\$14,918,568	September 1, 2019 Balance
Projected Expenses:	8,679,480	\$54,879,607	Projected Actual 2020
Ending Cash August 31, 2020	\$23,403,627	\$23,403,627	Projected 2020 Cash Balance

**Lee College District
New Revenue Financing System Bonds, Series
2018**

	Issuance	Construction Funds	Balance Remaining	
Principal Amount	\$10,320,000.00			
Original Issue Premium:	\$993,203.20			
Underwriters' Discount	(\$67,650.83)			\$1,474,404.00
	\$11,245,552.37			(24,000.00)
Cost of Issuance	(\$124,939.78)			\$1,450,404.00
Proceeds to Lee College:	\$11,120,612.59			\$820,949.02
To Debt Service Fund:	(\$120,612.59)			\$207,830.09
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$629,454.98	\$613,118.93
				\$55,361.12

2018 Critical Infrastructure Projects

Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
Critical Site Infrastructure #1					
\$420,076					
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
8.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
8.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		\$420,076.00	429,234.27	(\$9,158.27)	
Pool #5 & #6					
\$452,439					
3	Gymnasium/Natorium - Pool	452,439.30			Priority - Replace filter, piping, chemical station for pool
		\$452,439.30	444,667.28	\$7,772.02	
MEP-High Voltage #3					
\$3,927,568.03					
1.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
1.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
MEP (Mechanical, Electrical, Plumbing) #4					
\$3,917,670.55					
7	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
2	HVAC - ATC	1,614,155.88			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
3	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
4	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
5	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
6	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
MEP Pool Dectron Installation					
4	Gymnasium/Natorium - Pool Dectron Unit	680,000.00			Priority - Replace Dectron unit for pool
		\$3,927,568.03	3,917,670.55	\$9,897.48	
Technology #2					
\$341,145.00					
9	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$341,145.00	319,343.50	\$21,801.51	
Technology/Fiber - Network Switches # 2.5					
\$616,361.89					
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	616,361.89	432,747.86	\$183,614.03	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old, end of useful life.
		\$616,361.89	\$432,747.86	\$183,614.03	
Tucker Hall HVAC #7					
\$63,028.78					
		\$63,028.78	63,028.78	\$0.00	Replace the HVAC system in Tucker Hall
Asphalt Overlay #8					
\$11,749.00					
		\$11,749.00	\$11,028.47	\$720.53	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
MDF/IDF Closets					
\$299,750.00					
		299,750.00	18,562.50	\$281,187.50	MDF/IDF Closets
General					
\$150,000					
	Strategic Facilities Master Plan	\$150,000.00	150,000.00	\$0.00	
Owner Contingency					
\$184,194					
15	Owner Contingency	\$184,194.00	\$24,000.00	\$160,194.00	Owner Contingency
Total Items 1 - 15 Above =		\$6,966,312.00	6,310,283.20	\$656,028.80	
Environmental					
\$3,983,648					
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building. Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services (\$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	
		\$4,033,688.00	\$4,060,261.82	(\$26,573.82)	
Grand Total All Critical Infrastructure Projects					
\$10,075,432					
	Grand Total Items 1 - 15 and Item E1	\$11,000,000.00	\$10,370,545.02	\$629,454.98	
Lee College-Reimburse Costs					
	LC Reimburse Pre-Bond Planning	24,750.00			
		\$ 24,750.00		\$ 24,750.00	
Reserved for other Projects		(\$24,750.00)	\$629,454.98	(\$24,750.00)	

Check total = Should be \$11,000,000.

\$11,000,000.00

LEE COLLEGE DISTRICT

As of 08/31/2020

Fund Source	CUSIP	Security Type	Par Value	7/31/2020	Net Additions/ Withdrawals	8/31/2020	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
Amegy Bank - Operations			\$1,500,000.00	\$1,353,735.80	\$146,264.20	\$1,500,000.00		
Amegy Bank - Sweep			\$273,440.99	\$32.39	\$273,408.60	\$273,440.99	0.01%	7.55
Lonestar - General Fund			\$9,077,119.46	\$15,074,215.75	-\$5,997,096.29	\$9,077,119.46	0.16%	\$2,903.51
Total Unrestricted Cash and Cash Equivalents			\$10,850,560.45	\$16,427,983.94	(\$5,577,423.49)	\$10,850,560.45		2,911.06
Restricted								
Lone Star - Board Reserves			\$12,058,416.25	\$12,055,569.51	\$2,846.74	\$12,058,416.25	0.16%	2,846.74
Lone Star - Insurance Reserves			\$732,492.73	\$732,319.80	\$172.93	\$732,492.73	0.16%	172.93
Tex Pool - Endowment Fund			\$383,121.99	\$382,998.91	\$123.08	\$383,121.99	0.16%	\$57.52
Amegy - Construction			\$149,702.42	\$130,662.82	\$19,039.60	\$149,702.42		
TexPool - Construction			\$1,158,016.97	\$1,357,831.03	-\$199,814.06	\$1,158,016.97	0.16%	185.94
TXFIT - New Rev Interest and Sinking			\$117,542.45	\$117,498.96	\$43.49	\$117,542.45	0.26%	43.49
TXFIT - Previously Issued Bond Reserve			\$301,691.07	\$301,579.49	\$111.58	\$301,691.07	0.26%	111.58
Total Restricted Cash			\$ 14,900,983.88	\$ 15,078,460.52	\$ (177,476.64)	\$ 14,900,983.88		3,418.20
Total Cash (Restricted and Unrestricted)			\$ 25,751,544.33	31,506,444.46	\$ (5,754,900.13)	25,751,544.33		6,329.26

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Julie Lee

Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 08/31/2020 \$13,850,359.14
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu