



Lee College District

Monthly Financial Report

September 2020

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MEMORANDUM

To: Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: October 15, 2020
Subject: **September 2020 Financial Report**

The monthly financial report for September 2020 indicates that the college is meeting its financial obligations for fiscal year 2021. Net revenues over expenses are \$3.5 million as of the end of September 2020. The total revenues collected Year-to-Date are \$870K less than what was collected during the same period last year, while operating expenses through September 2020 were \$443K less as compared to the same time period ending September 2019.

Revenues

Year-to-date revenues are \$6.9 million with 79% from tuition and fee collections. The balance of the revenues were from taxes, state appropriations, workforce revenues and miscellaneous revenue.

For the Fall 2020 semester, Lee College has partnered with Goose Creek CISD and Liberty ISD to help Seniors go to College. With the recent graduate program, graduating seniors in these two Districts can attend Lee College with no out of pocket cost. The total of these awards will be shared equally between Lee College and the ISD Districts. This program has resulted in an increase in waiver expense of approximately \$400K as reflected in these financial reports. Upon completion of the Fall term, the ISD's will reimburse the college for ½ of this cost, approximately \$200K.

Expenses

Year to date expenses came in at \$3.5 million dollars with 79% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of September is \$24.9 million dollars.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
September-20**

REVENUES	2021 Budget	Actual Month September-20	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	4,519,989	2,116,541	4,812,132	292,143	6.46%
2 Tuition-Out of District	3,329,177	1,841,121	3,654,409	325,232	9.77%
3 Tuition-Non-Resident	339,954	152,729	332,708	(7,246)	-2.13%
4 Tuition -Dual Credit	565,901	422,125	691,809	125,908	22.25%
5 Tuition Waivers	(1,314,958)	(1,112,933)	(1,868,319)	(553,361)	42.08%
6 TPEG Transfers-Resident	(430,221)	-	(430,221)	0	0.00%
7 TPEG Transfers-Non-Resident	(19,808)	-	(19,808)	0	0.00%
8 Repeat Course Fee	106,007	63,750	126,122	20,116	18.98%
9 Student Service Fees	233,786	124,344	257,521	23,735	10.15%
10 Registration Fees	514,300	255,550	562,251	47,951	9.32%
11 General Use Fee	1,769,242	938,766	1,917,689	148,447	0.00%
12 International Education Fee	19,532	10,116	21,413	1,881	9.63%
13 Laboratory Fees	433,636	303,670	524,635	90,999	20.99%
14 Learning Technology Fee (Spring 2018)	489,747	252,903	536,940	47,193	9.64%
15 Refund -Student Fees	(0)	1,218	1,218	1,218	0.00%
16 Other Student Fees	279,502	82,159	283,292	3,790	1.36%
17 State Appropriations - Core	646,390	81,666	650,489	4,099	0.63%
18 State Appropriations - Student Success	1,092,828	138,106	1,099,781	6,953	0.64%
19 State Appropriations - Contact Hours	8,164,003	1,031,454	8,215,776	51,773	0.63%
20 District Taxes - Maint. & Operations	32,872,195	102,722	32,950,742	78,547	0.24%
21 District Taxes - G.O. Bond Prin. & Interest	3,128,799	5,170	3,130,919	2,120	0.07%
22 Workforce/CE Revenues	1,355,000	30,798	1,224,233	(130,767)	-9.65%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,200,000	-	1,200,000	0	0.00%
24 Other Revenues	500,000	24,968	473,276	(26,724)	-5.34%
25 Interest Income	250,000	4,046	250,402	402	0.16%
Total Revenues:	\$60,045,000	\$6,870,987	\$60,599,409	\$554,410	0.92%

Approved 2021 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,221,755
Auxiliary Services	\$403,039
Debt Service	\$3,420,206
Total Approved Unrestricted Budget	\$60,045,000
Add Restricted Grants & Contracts Budget	\$20,311,509
	\$20,311,509
Total Approved Budget-All Funds	\$80,356,509

LEE COLLEGE DISTRICT
OPERATING EXPENSES
September-20

Expenses	2021 Budget	Actual September-20	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,265,434	977,008	13,165,823	99,611	0.75%
2 Salaries-Faculty PT/Overload	3,400,967	148,797	3,348,746	52,221	1.54%
3 Overtime	112,000	1,996	111,996	4	0.00%
4 Stipends	556,342	31,199	554,325	2,017	0.36%
5 Salaries-Administrative Suppor	7,771,621	579,654	7,704,897	66,724	0.86%
6 PT Salaries-Admin Support	293,279	9,806	277,337	15,942	5.44%
7 Salaries-Classified Staff	3,600,506	250,156	3,546,618	53,888	1.50%
8 PT Salaries-Classified Staff	938,625	27,375	896,680	41,945	4.47%
9 Salaries-Service Staff	2,226,967	159,316	2,200,302	26,665	1.20%
10 PT Salaries-Service Staff	212,192	5,156	207,519	4,673	2.20%
11 Salaries-Student Assistants	180,634	1,251	170,349	10,285	5.69%
12 Employer Medicare	443,648	32,029	440,251	3,397	0.77%
13 FICA	1,681,190	123,423	1,668,092	13,098	0.78%
14 OBRA Admin Costs	1,500	0	1,500	0	0.00%
15 Group Insurance-Staff	3,090,027	266,111	3,088,804	1,223	0.04%
16 Workers Compensation	140,000	0	107,636	32,364	23.12%
17 Educational Assistance	50,000	248	50,000	0	0.00%
18 Unemployment Compensation Ins	45,000	0	45,000	0	0.00%
19 State Retirement Match-Grants	826,017	118,685	825,688	329	0.04%
20 ORP Contributions (1.19%)	345,000	4,046	320,729	24,271	7.04%
21 Retirement-New Member Surcharge	50,000	8,498	49,804	196	0.39%
22 Employee Assistance Plan	17,500	0	17,500	0	0.00%
23 Legal Fees	150,000	0	111,220	38,780	
24 Contract Service	3,805,332	282,152	3,798,402	6,930	0.18%
25 Instruction Contract Service	358,086	(2,800)	355,286	2,800	0.78%
26 Equipment	1,122,425	13,305	1,117,776	4,649	0.41%
27 Insurance	593,577	0	593,035	542	0.09%
28 Other Operating Expense	4,002,392	138,493	3,698,757	303,635	7.59%
29 Repairs/Maintenance	1,455,383	17,877	1,448,757	6,626	0.46%
30 Travel/Professional Development	603,115	5,037	554,690	48,425	8.03%
31 Utilities	1,529,779	7,562	1,528,867	912	0.06%
32 Contingency	1,133,808	0	1,039,324	94,484	8.33%
33 G.O. Bond Principal	1,570,000	0	1,570,000	0	0.00%
34 G.O. Bond Interest	1,850,206	0	1,850,206	0	0.00%
35 Revenue Bond Principal	975,000	0	975,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	594,137	0	594,137	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,053,310	255,821	1,053,310	0	0.00%
Total Expenses:	\$60,045,000	\$3,462,202	\$59,088,363	\$956,637	1.59%
Net Revenues/(Expenses):	\$0	\$3,408,785	\$1,511,047	(\$0)	

LEE COLLEGE DISTRICT

FY 2021 Unrestricted Actual/Projected Per Month

	Actual September-20	Projected October-20	Projected November-20	Projected December-20	Projected January-21	Projected February-21	Projected March-21	Projected April-21	Projected May-21	Projected June-21	Projected July-21	Projected August-21	Total FY 2021	2021 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,541	82,365	719,116	443,690	508,502	23,483	36,103	433,064	416,957	35,807	(7,475)	3,978	4,812,132	4,519,989	292,143
2 Tuition-Out of District	1,841,121	13,056	716,454	375,921	243,841	(2,404)	(1,712)	391,421	67,298	15,234	(5,213)	(609)	3,654,409	3,329,177	325,232
3 Tuition-Non-Resident	152,729	3,657	66,976	42,724	32,269	565	(1,998)	30,384	3,644	1,759	-	-	332,708	339,954	(7,246)
4 Tuition- Dual Credit	422,125	1,232	159,915	86,742	1,421	95	190	16,393	5,401	(1,042)	(379)	(284)	691,809	565,901	125,908
5 Tuition Waivers	(1,112,933)	(4,620)	(265,517)	(224,537)	(66,154)	(3,544)	(3,340)	(147,321)	(53,956)	17,346	(3,506)	(237)	(1,868,319)	(1,314,958)	(553,361)
6 TPEG Transfers-Resident	-	-	(183,314)	-	-	(156,213)	-	-	(56,505)	-	-	(34,189)	(430,221)	(430,221)	0
7 TPEG Transfers-Non-Resident	-	-	(9,236)	-	-	(8,451)	-	-	(1,598)	-	-	(523)	(19,808)	(19,808)	0
8 Repeat Course Fee	63,750	993	13,507	16,288	14,103	(861)	66	13,110	4,502	1,258	(596)	-	126,122	106,007	20,116
9 Student Service Fees	124,344	1,327	43,494	27,073	17,728	(116)	(218)	34,270	8,905	1,757	(917)	(126)	257,521	233,786	23,735
10 Registration Fees	255,550	5,870	81,863	51,951	50,906	1,944	1,001	74,108	36,167	4,583	(1,730)	37	562,251	514,300	47,951
11 General Use Fee	938,766	9,714	353,836	211,455	127,920	(1,423)	(787)	220,740	53,382	10,247	(5,503)	(658)	1,917,689	1,769,242	148,447
12 International Education Fee	10,116	119	3,498	2,208	1,496	(8)	(18)	3,092	842	165	(87)	(9)	21,413	19,532	1,881
13 Laboratory Fees	303,670	1,800	84,508	60,499	25,501	(731)	331	39,243	11,084	717	(1,835)	(152)	524,635	433,636	90,999
14 Learning Technology Fee (Spring 2018)	252,903	2,961	87,400	55,168	37,377	(189)	(445)	77,245	21,028	4,151	(419)	(237)	536,940	489,747	47,193
15 Refund -Student Fees	1,218	-	-	0	(0)	0	0	0	0	0	-	-	1,218	(0)	1,218
16 Other Student Fees	82,159	11,690	36,084	31,346	21,122	8,488	16,553	25,242	21,614	9,568	9,646	9,779	283,292	279,502	3,790
17 State Appropriations - Core	81,666	77,567	61,407	61,407	-	-	61,407	61,407	61,407	61,407	61,407	61,407	650,489	646,390	4,099
18 State Appropriations - Student Success	138,106	131,153	103,830	103,830	-	-	103,714	103,830	103,830	103,830	103,830	103,830	1,092,828	1,092,828	6,953
19 State Appropriations - Contact Hours	1,031,454	979,681	775,580	775,580	-	-	775,580	775,580	775,580	775,580	775,580	775,580	8,215,776	8,164,003	51,773
20 District Taxes - Maint. & Operations	102,722	93,721	587,329	4,690,308	14,205,151	12,119,293	291,805	174,349	239,832	119,373	26,871	299,987	32,950,742	32,872,195	78,547
21 District Taxes - G. O. Bond Prin. & Intere	5,170	11,824	49,350	452,929	1,372,007	1,171,525	25,692	14,554	18,253	8,045	1,568	-	3,130,919	3,128,799	2,120
22 Workforce/CE Revenues	30,798	290,391	48,518	51,768	131,713	22,359	62,870	52,430	216,589	93,141	96,303	127,356	1,224,233	1,355,000	(130,767)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	1,200,000	-	-	-	-	-	-	-	-	-	1,200,000	1,200,000	0
24 Other Revenues	24,968	42,690	47,964	35,894	26,586	53,770	109,361	25,516	14,788	39,732	29,578	22,428	437,276	500,000	(26,724)
25 Interest Income	4,046	3,724	3,397	9,140	33,920	34,610	33,239	28,624	33,239	28,624	25,680	21,170	250,402	250,000	402
Total Revenues:	6,870,987	1,760,915	4,785,960	7,361,385	16,769,936	13,261,503	1,510,765	2,453,062	2,002,284	1,331,282	1,102,803	1,388,529	60,599,409	60,045,000	\$554,410
Expenses															
1 Salaries-Faculty	977,008	1,082,362	1,078,818	1,096,435	1,073,396	1,067,670	1,079,334	1,070,006	1,130,472	1,163,771	1,162,316	1,184,235	13,165,823	13,265,434	\$99,611
2 Salaries-Faculty PT/Overload	148,797	438,465	438,870	599,827	31,557	330,418	354,402	363,832	38,684	169,616	196,896	237,382	3,348,746	3,400,967	\$52,221
3 Overtime	1,996	1,776	2,835	4,914	17,827	2,938	14,665	11,536	12,630	21,681	9,941	9,256	111,996	112,000	\$4
4 Stipends	31,199	29,035	28,715	127,548	29,841	38,225	18,235	25,843	28,928	30,399	35,023	131,336	554,325	556,342	\$2,017
5 Salaries-Administrative Suppor	579,654	636,030	634,608	649,477	629,645	630,686	636,643	653,692	653,027	647,873	670,644	682,917	7,704,897	7,771,621	\$66,724
6 PT Salaries-Admin Support	9,806	26,732	27,559	23,034	20,235	24,561	24,324	20,404	25,698	27,222	20,171	27,592	277,337	293,279	\$15,942
7 Salaries-Classified Staff	250,156	301,735	299,207	296,608	299,768	296,456	300,393	299,623	302,616	302,812	299,198	298,048	3,546,618	3,600,506	\$53,888
8 PT Salaries-Classified Staff	27,375	82,281	80,846	69,201	50,603	72,176	76,331	74,600	76,080	92,300	82,209	112,677	896,680	938,625	\$41,945
9 Salaries-Service Staff	159,316	186,857	189,733	192,624	193,897	189,189	190,142	183,667	181,454	176,280	176,685	180,458	2,200,302	2,226,967	\$26,665
10 PT Salaries-Service Staff	5,156	18,017	16,919	19,540	19,850	18,752	21,961	15,128	12,549	19,000	18,079	22,567	207,519	212,192	\$4,673
11 Salaries-Student Assistants	1,251	21,646	23,050	22,848	11,473	13,180	21,524	22,290	19,959	4,381	4,770	3,978	170,349	180,634	\$10,285
12 Employer Medicare	32,029	38,423	38,274	40,219	32,354	36,510	37,129	37,161	35,863	36,103	36,696	39,492	440,251	443,648	\$3,397
13 FICA	123,423	140,177	138,886	144,562	132,644	138,189	140,147	140,871	140,443	140,165	140,660	147,926	1,668,092	1,681,190	\$13,098
14 OBRA Admin Costs	-	-	-	-	-	-	1,500	-	-	-	-	-	1,500	-	\$0
15 Group Insurance-Staff	266,111	245,227	247,744	264,499	261,205	260,131	260,376	259,680	255,654	255,286	258,414	254,477	3,088,804	3,090,027	\$1,223
16 Workers Compensation	-	163	2,682	-	14,740	-	-	37,644	11,384	-	31,233	9,790	107,636	140,000	\$32,364
17 Educational Assistance	248	-	1,661	6,742	8,273	958	3,776	4,860	13,612	2,831	2,265	4,774	50,000	50,000	\$0
18 Unemployment Compensation Ins	-	-	-	10,266	-	5,750	-	10,652	-	-	18,331	-	45,000	45,000	\$0
19 State Retirement Match-Grants	118,685	65,326	68,201	67,762	65,576	59,604	64,294	63,915	64,115	62,630	62,151	63,429	825,688	826,017	\$329
20 ORP Contributions (1.19%)	4,046	29,348	29,374	31,623	26,557	27,840	27,880	27,970	29,178	28,478	28,931	29,504	320,729	345,000	\$24,271
21 Retirement-New Member Surcharge	8,498	3,930	4,595	3,658	4,243	3,452	3,860	3,519	3,817	3,136	3,605	3,491	49,804	50,000	\$196
22 Employee Assistance Plan	-	2,765	1,383	1,383	-	1,383	2,765	-	2,765	1,382	998	2,676	17,500	17,500	\$0
23 Legal Fees	-	9,419	25,452	16,327	-	(34,309)	17,373	20,406	30,755	25,797	-	-	111,220	150,000	\$38,780
24 Contract Service	282,152	250,957	188,650	256,448	370,326	302,515	300,995	557,060	283,638	271,720	315,325	418,617	3,798,402	3,805,332	\$6,930
25 Instruction Contract Service	(2,800)	-	-	1,567	11,205	-	-	3,493	341,821	-	-	-	355,286	358,086	\$2,800
26 Equipment	13,305	25,558	49,592	117,585	(9,183)	(395)	1,941	456,225	42,545	138,051	140,578	141,973	1,117,776	1,122,425	\$4,649
27 Insurance	-	529,016	-	31,289	(8)	-	-	31,766	-	971	-	-	593,035	593,577	\$542
28 Other Operating Expense	138,493	346,943	319,777	363,312	273,110	216,514	300,172	248,178	315,850	374,078	404,564	397,766	3,698,757	4,002,392	\$303,635
29 Repairs/Maintenance	17,877	36,954	50,112	214,651	75,594	39,911	41,686	62,568	226,878	60,699	236,425	385,402	1,448,757	1,455,383	\$6,626
30 Travel/Professional Development	5,037	11,935	63,302	122,388	34,405	46,119	57,432	107,857	12,743	29,416	30,720	33,337	554,690	603,115	\$48,425
31 Utilities	7,562	149,249	144,629	133,013	141,862	118,817	120,985	120,979	133,593	144,012	156,235	157,930	1,529,867	1,529,779	\$88
32 Contingency	-	139,707	261,756	-	-	-	-	-	-	-	214,397	423,463	1,039,324	1,133,808	\$94,484
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,570,000	1,570,000	1,570,000	\$0
34 G.O. Bond Interest	-	-	-	-	-	925,103	-	-	-	-	-	-	925,103	1,850,206	\$925,103
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	975,000	975,000	975,000	\$0
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	297,069	-	-	-	-	-	297,069	594,137	594,137	\$0
37 Capital Lease - Energy Mgmt Project	255,821	2,955	666	263,069	-	-	263,735	666	666	264,					

LEE COLLEGE DISTRICT

FY 2021 Unrestricted Actual/Projected Cumulative

Revenues	Actual September-20	Projected October-20	Projected November-20	Projected December-20	Projected January-21	Projected February-21	Projected March-21	Projected April-21	Projected May-21	Projected June-21	Projected July-21	Projected August-21	2021 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,541	2,198,907	2,918,023	3,361,713	3,870,215	3,893,698	3,929,801	4,362,865	4,779,822	4,815,629	4,808,154	4,812,132	4,519,989	292,143
2 Tuition-Out of District	1,841,121	1,854,178	2,570,632	2,946,553	3,190,394	3,187,990	3,186,278	3,577,699	3,644,997	3,660,230	3,655,018	3,654,409	3,329,177	325,232
3 Tuition-Non-Resident	152,729	156,385	223,361	266,084	298,353	298,918	296,921	327,304	330,948	332,708	332,708	332,708	339,954	(7,246)
4 Tuition -Dual Credit	422,125	423,357	583,272	670,015	671,436	671,531	671,720	688,114	693,515	692,473	692,094	691,809	565,901	125,908
5 Tuition Waivers	(1,112,933)	(1,117,553)	(1,383,070)	(1,607,607)	(1,673,761)	(1,677,305)	(1,680,645)	(1,827,966)	(1,881,923)	(1,864,577)	(1,868,082)	(1,868,319)	(1,314,958)	(553,361)
6 TPEG Transfers-Resident	-	-	(183,314)	(183,314)	(183,314)	(183,314)	(183,314)	(339,527)	(339,527)	(339,527)	(339,527)	(339,527)	(430,221)	(430,221)
7 TPEG Transfers-Non-Resident	-	-	(9,236)	(9,236)	(9,236)	(9,236)	(9,236)	(17,687)	(17,687)	(17,687)	(17,687)	(19,808)	(19,808)	-
8 Repeat Course Fee	63,750	64,743	78,251	94,539	108,642	107,781	107,848	120,958	125,460	126,718	126,122	126,122	106,007	20,116
9 Student Service Fees	124,344	125,671	169,265	196,238	213,966	213,849	213,631	247,901	256,807	258,563	257,647	257,521	233,786	23,735
10 Registration Fees	255,550	261,420	343,283	395,234	446,140	448,085	449,086	523,194	559,362	563,945	562,215	562,251	514,300	47,951
13 General Fee Fee	938,766	948,480	1,302,316	1,513,772	1,641,691	1,640,269	1,639,481	1,860,221	1,913,603	1,923,850	1,918,346	1,917,689	1,769,242	148,447
14 International Education Fee	10,116	10,235	13,733	15,941	17,437	17,429	17,411	20,503	21,345	21,510	21,423	21,413	19,532	1,881
15 Laboratory Fees	303,670	305,470	389,979	450,477	475,979	475,248	475,579	514,821	525,905	526,622	524,787	524,635	433,636	90,999
16 Learning Technology Fee (Spring 2018)	252,903	255,863	343,263	398,431	435,807	435,618	435,173	512,417	533,445	537,596	537,177	536,940	489,747	47,193
17 Refund -Student Fees	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	(0)	1,218
18 Other Student Fees	82,159	93,849	129,933	161,279	182,401	190,889	207,442	232,684	254,298	263,867	273,513	283,292	279,502	3,790
19 State Appropriations - Core	81,666	159,233	220,640	282,047	282,047	282,047	344,454	404,861	466,268	527,675	589,082	650,489	646,390	4,099
20 State Appropriations - Student Success	138,106	269,259	373,089	476,918	476,918	476,918	580,632	684,462	788,292	892,121	995,951	1,099,781	1,092,828	6,953
21 State Appropriations - Contact Hours	1,031,454	2,011,135	2,786,715	3,562,295	3,562,295	3,562,295	4,337,875	5,113,455	5,889,035	6,664,616	7,440,196	8,215,776	8,164,003	51,773
22 District Taxes - Maint. & Operations	102,722	196,443	783,772	5,474,079	19,679,230	31,798,524	32,090,329	32,264,678	32,504,510	32,623,884	32,650,754	32,950,742	32,872,195	78,547
23 District Taxes - G.O. Bond Prin. & Interest	5,170	16,994	66,345	519,274	1,891,281	3,062,806	3,088,498	3,103,053	3,121,305	3,129,350	3,130,919	3,130,919	3,128,799	2,120
24 Workforce/CE Revenues	30,798	321,188	369,706	421,474	553,186	575,545	638,415	690,845	907,434	1,000,575	1,096,878	1,224,233	1,355,000	(130,767)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	-
24 Other Revenues	24,968	67,658	115,622	151,516	178,102	231,873	341,234	366,750	381,538	421,270	450,848	473,276	500,000	(26,724)
25 Interest Income	4,046	7,770	11,167	20,306	38,754	72,674	107,284	141,688	174,927	203,552	229,232	250,402	250,000	402
Total Revenues:	6,870,987	8,631,902	13,417,862	20,779,246	37,549,182	50,810,685	52,321,450	54,774,511	56,776,795	58,108,078	59,210,880	60,599,409	60,045,000	554,410
Expenses	44,104	44,135	44,165	December-20	January-21	February-21	March-21	April-21	May-21	June-21	July-21	August-21	2021 Budget	Variance to Budget
1 Salaries-Faculty	977,008	2,059,370	3,138,189	4,234,624	5,308,019	6,375,689	7,455,023	8,525,029	9,655,501	10,819,272	11,981,588	13,165,823	13,265,434	99,611
2 Salaries-Faculty PT/Overload	148,797	587,262	1,026,132	1,625,959	1,657,516	1,987,934	2,342,336	2,706,168	2,744,852	2,914,468	3,111,364	3,348,746	3,400,967	52,221
3 Overtime	1,996	3,773	6,608	11,522	29,349	32,287	46,953	58,489	71,119	92,799	102,740	111,996	112,000	4
4 Stipends	31,199	60,234	88,949	216,497	246,337	284,562	302,797	328,640	357,568	387,966	422,989	554,325	556,342	2,017
5 Salaries-Administrative Suppor	579,654	1,215,684	1,850,292	2,499,769	3,129,415	3,760,101	4,396,744	5,050,436	5,703,463	6,351,336	7,021,980	7,704,897	7,771,621	66,724
6 PT Salaries-Admin Support	9,806	36,537	64,096	87,130	107,365	131,926	156,250	176,654	202,353	229,575	249,745	277,337	293,279	15,942
7 Salaries-Classified Staff	250,156	551,891	851,097	1,147,705	1,447,473	1,743,929	2,044,321	2,343,944	2,646,561	2,949,373	3,248,571	3,546,618	3,600,506	53,888
8 PT Salaries-Classified Staff	27,375	109,656	190,502	259,704	310,307	382,483	458,813	533,413	609,493	701,794	784,003	896,680	938,625	41,945
9 Salaries-Service Staff	159,316	346,174	535,907	728,531	922,428	1,111,617	1,301,759	1,485,426	1,666,881	1,843,160	2,019,845	2,200,302	2,226,967	26,665
10 PT Salaries-Service Staff	5,156	23,173	40,992	59,632	79,482	98,234	120,195	135,323	147,872	166,872	184,952	207,519	212,192	4,673
11 Salaries-Student Assistants	1,251	22,896	45,947	68,794	80,267	93,447	114,971	137,261	157,220	161,601	166,371	170,349	180,634	10,285
12 Employer Medicare	32,029	70,452	108,726	148,945	181,299	217,809	254,937	292,098	327,961	364,064	400,759	440,251	443,648	3,397
13 FICA	123,423	263,601	402,487	547,049	679,692	817,881	958,028	1,098,899	1,239,342	1,379,507	1,520,167	1,668,092	1,681,190	13,098
14 OBRA Admin Costs	-	-	-	-	-	-	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-
15 Group Insurance-Staff	266,111	511,338	759,082	1,023,581	1,284,786	1,544,917	1,805,293	2,064,973	2,320,627	2,575,913	2,834,327	3,088,804	3,090,027	1,223
16 Workers Compensation	-	163	2,845	2,845	17,585	17,585	17,585	55,229	66,613	97,846	66,613	107,636	140,000	32,364
17 Educational Assistance	248	248	1,910	8,651	16,924	17,882	21,658	26,518	40,131	42,962	45,226	50,000	50,000	0
18 Unemployment Compensation Ins	-	-	-	10,266	10,266	16,016	16,016	26,669	26,669	26,669	45,000	45,000	45,000	-
19 State Retirement Match-Grants	118,685	184,011	252,211	319,973	385,549	445,154	509,448	573,363	637,478	700,108	762,259	825,688	826,017	329
20 ORP Contributions (1.19%)	4,046	33,395	62,769	94,391	120,948	148,788	176,667	204,638	233,816	262,293	291,224	320,729	345,000	24,271
21 Retirement-New Member Surcharge	8,498	12,428	17,023	20,681	24,924	28,376	32,236	35,755	39,572	42,708	46,313	49,804	50,000	196
22 Employee Assistance Plan	-	2,765	4,147	5,530	5,530	6,913	9,678	9,678	12,443	13,826	14,824	17,500	17,500	-
23 Legal Fees	-	9,419	34,870	51,197	51,197	16,889	34,262	54,667	85,422	111,220	111,220	111,220	150,000	38,780
24 Contract Service	282,152	533,109	721,758	978,206	1,348,532	1,651,048	1,952,042	2,509,102	2,792,740	3,064,460	3,379,785	3,798,402	3,805,332	6,930
25 Instruction Contract Service	(2,800)	(2,800)	(2,800)	(1,233)	9,972	9,972	9,972	13,465	355,286	355,286	355,286	355,286	358,086	2,800
26 Equipment	13,305	38,863	88,455	206,040	196,857	196,462	198,403	654,628	697,173	835,224	975,803	1,117,776	1,122,425	4,649
27 Insurance	-	529,016	529,016	560,305	560,298	560,298	592,064	592,064	593,035	593,035	593,035	593,035	593,577	542
29 Other Operating Expense	138,493	485,436	805,213	1,168,525	1,441,634	1,658,148	1,958,320	2,206,498	2,522,349	2,896,427	3,300,991	3,698,757	4,002,392	303,635
29 Repairs/Maintenance	17,877	54,831	104,942	319,594	395,188	435,099	476,785	539,353	766,231	826,929	1,063,355	1,448,757	1,455,383	6,626
30 Travel/Professional Development	5,037	16,971	80,273	202,661	237,066	283,185	340,617	448,473	461,217	490,633	521,353	554,690	603,115	48,425
31 Utilities	7,562	156,811	301,441	434,453	576,316	695,133	816,118	937,097	1,070,691	1,214,703	1,370,937	1,528,867	1,529,779	912
32 Contingency	-	139,707	401,463	401,463	401,463	401,463	401,463	401,463	401,463	401,463	401,463	1,039,324	1,133,808	94,484
25 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,570,000	1,570,000	-
34 G.O. Bond Interest	-	-	-	-										

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
September-20

Other Student Fees			Other Revenues		
103700	Parking Fees	(20.00)	105300	Recovery of Indirect Costs	-
103901	Technology Fee-HC/LC	27,340.00	105990	Miscellaneous Income	9,866.17
103940	Fuel Charge	1,425.00	107010	Duplicate Receipts	-
103950	Commercial Driver Lic Test	2,850.00	107012	Rental Income (Apartments)	2,000.00
103970	Welding Gases	1,020.00	107100	Gifts - Unrestricted	11,500.00
103980	A/C Lab Manual Fee	340.00	107110	Rental Fees-Campus Facilities	1,361.33
104002	TSI Assessment Test Fee	300.00	108100	Sales and Services-Cosmetology	-
104003	Testing Center Fees	-	108200	Returned Check Fees	240.00
104100	Installment Fees	33,950.00	108210	Commissions-Vending	-
104101	Late Installment Fees	2,160.00	108230	Commissions - Follett	-
104310	Liability Insurance Fees	6,101.40	108350	Sales-Cash Sales	-
104750	Transcript Fees	1,637.75	109200	Food Sales	-
104800	Library Fines	-			
107015	Nursing Mobility Exams	5,054.75			
	Total:	<u><u>\$82,158.90</u></u>		Total:	<u><u>\$24,967.50</u></u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
September-20

Other Operating Expenses		
131000	Supplies	3,274.16
131111	Emergency Expenses - COVID19	4,383.33
131140	TDC Contract Supplies	1,861.91
131150	Printing/Copier Supplies	(1,810.50)
131300	Postage	188.85
133500	Supplies-Gasoline & Diesel	(1,691.47)
136550	Rentals	14,402.40
138200	Advertising	25,777.40
138250	Public Relations	550.00
138300	Institutional Memberships	22,147.42
138320	Web Subscription	14,254.00
138500	Other Cost (Bank Services)	20,786.61
138600	CE-TEST/BOOKS	16,560.09
150900	Library Books	2,253.27
150920	Library-Electronic Database	9,544.82
160310	Print Shop - Chgbacks	(122.13)
180100	Scholarships (GT=T&F-Adult)	6,133.00
Total Operating Expense		138,493.16

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

September-20

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program		
		Revenues	Revenues	
103200	Student Service Fees	\$124,343.55	Arena Concessions	\$0.00
105990	Misc Revenue	\$0.00	Bookstore	\$0.00
107012	Rental Income - 700 Texas Ave	\$2,000.00	Facility and Event Management	\$0.00
107110	Rental Fees-Campus Facilities	\$0.00	Insufficient Checks	\$240.00
108200	Returned Check Fees	\$240.00	Rebel Roost-Food Service	\$0.00
108210	Commissions-Vending	\$0.00	Rental Prop at 700 Texas Ave	\$2,000.00
108230	Commissions - Follett	\$0.00	Student Service Fees	\$124,343.55
108300	Sales-Discounts	\$0.00	Vending Machines	\$0.00
108350	Sales-Cash Sales	\$0.00	Total:	\$126,583.55
109200	Food Sales	\$0.00		
Total:		\$126,583.55		
		Expenses	Expenses	
111000	Salaries-Faculty	\$5,224.40	Academic Scholarships	\$0.00
111020	Salaries-Faculty PT/Overload	\$0.00	Arena Concessions	\$0.00
111030	Overtime	\$0.00	Athletic Administration	\$4,326.58
111035	Stipends	\$1,028.71	Athletic Trainer	\$0.00
113000	Salaries-Administrative Support	\$7,699.25	Basketball	\$5,813.39
114000	Salaries-Classified Staff	\$3,128.03	CAB-Campus Activity Board	\$0.00
114020	PT Salaries-Classified Staff	\$0.00	Facility and Event Management	\$0.00
114500	Salaries - Service Staff	\$0.00	Institutional Public Relation	\$1,673.23
114520	PT Salaries-Service Staff	\$312.33	Rebel Recreation	\$0.00
115000	Salaries-Student Assistants	\$0.00	Rebel Roost-Food Service	\$548.14
121000	Employer Medicare	\$248.00	Rental Prop at 700 TX Ave	\$0.00
121100	FICA	\$1,014.21	Student Activities	\$10,148.94
121200	Group Insurance-Staff	\$2,359.32	Student Government	\$0.00
122200	State Retirement Match-Grants	\$1,153.69	Theatre Arts Scholarships	\$4,750.00
125800	Athletic Officials	\$0.00	Vocational Scholarships	\$0.00
126100	Contract Service	\$225.00	Volleyball	\$6,105.89
131000	Supplies	\$1,437.23	Total:	\$33,366.17
131900	Non-Capitalized Equipment	\$0.00		
136350	Insurance-Other	\$0.00	Net Revenues/(Expenses):	\$93,217.38
136600	Rental	\$0.00		
137100	Repairs and Maintenance	\$0.00		
138100	Cash Overage/Shortage	\$0.00		\$0.00
138300	Institutional Memberships	\$3,403.00		
138500	Other Cost	\$0.00		
139100	Utilities-Electricity	\$0.00		
139200	Utilities-Water/Sewage/Refuge	\$0.00		
141100	Travel	\$0.00		
141350	Travel-Recruitment	\$0.00		
143100	Travel-Student	\$0.00		
160360	Cost of Goods - Food	\$0.00		
160380	Cost of Goods - Nonfood	\$0.00		
180100	Scholarships (GT=T&F-Adult)	\$6,133.00		
189100	Contingency	\$0.00		
Total:		\$33,366.17		
Net Revenues/(Expenses):		\$93,217.38		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
September-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	\$5,224.40	Athletic Administration	\$4,326.58
111020 Salaries-Faculty PT/Overload	\$0.00	Athletic Trainer	\$0.00
111030 Overtime	\$0.00	Basketball	\$5,813.39
111035 Stipends	\$750.00	Volleyball	\$6,105.89
114000 Salaries-Classified Staff	\$3,128.03	Total:	\$16,245.86
115000 Salaries-Student Assistants	\$0.00		
121000 Employer Medicare	\$128.60		
121100 FICA	\$549.85		
121200 Group Insurance-Staff	\$1,123.63		
122200 State Retirement Match-Grants	\$555.35		
125800 Athletic Officials	\$0.00		
126100 Contract Service	\$0.00		
131000 Supplies	\$0.00		
131900 Non-Capitalized Equipment	\$0.00		
136350 Insurance-Other	\$0.00		
136600 Rental	\$0.00		
138300 Institutional Memberships	\$3,403.00		
138500 Other Cost	\$0.00		
139100 Utilities	\$0.00		
141100 Travel	\$0.00		
141350 Travel-Recruitment	\$0.00		
143100 Travel-Student	\$0.00		
180100 Scholarships (GT=T&F-Adult)	\$1,383.00		
Total:	\$16,245.86		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
Revenues	
105200 CONTRACT TRAINING REVENUE	\$30,797.52
Total:	\$30,797.52
Expenses	
111020 Salaries-Faculty PT/Overload	\$4,585.00
111030 Overtime	\$0.00
111035 Stipends	\$916.66
113000 Salaries-Administrative Support	\$35,752.44
113020 PT Salaries-Admin Support	\$1,886.58
114000 Salaries-Classified Staff	\$19,712.30
114020 PT Salaries-Classified Staff	\$2,165.79
115000 Salaries-Student Assistants	\$0.00
126100 Contract Service	\$5,142.72
126200 Instruction Contract Service	(\$2,800.00)
131000 Supplies	\$61.50
131100 Classroom Supplies	\$0.00
131120 Food	\$0.00
131300 Postage	\$23.25
131900 Non-Capitalized Equipment	\$0.00
138200 Advertising	\$168.00
138210 Promotional Items	\$0.00
138250 Public Relations	\$300.00
138300 Institutional Membership	\$0.00
138500 Other Cost	\$0.00
138600 CE-TEST/BOOKS	\$0.00
141100 Travel	\$0.00
142100 Travel-Professional Development	\$0.00
143100 Travel-Student	\$363.12
150100 Capital Equipment	\$0.00
189100 Contingency	\$0.00
Total:	\$68,277.36
Net Revenues/(Expenses):	(\$37,479.84)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Workforce/Comm Development Admin	\$0.00	Workforce/Comm Development Admin	\$23,960.92	(\$23,960.92)
Advanced Jazz Ensemble	\$0.00	Advanced Jazz Ensemble	\$0.00	\$0.00
Advanced Technician Training	\$0.00	Advanced Technician Training	\$3,908.87	(\$3,908.87)
CE - Kids at College	\$0.00	CE - Kids at College	(\$2,800.00)	\$2,800.00
CE-Administration	\$0.00	CE-Administration	\$2,016.69	(\$2,016.69)
CE_Professional Develop	\$2,207.00	CE_Professional Develop	\$0.00	\$2,207.00
CE-Adult Learning Center	\$0.00	CE-Adult Learning Center	\$0.00	\$0.00
CE-Baytown Symphony	\$0.00	CE-Baytown Symphony	\$0.00	\$0.00
CE-Healthcare	\$0.00	CE-Healthcare	\$0.00	\$0.00
CE-Leisure Learning	\$1,671.00	CE-Leisure Learning	\$23.25	\$1,647.75
CE-Senior Citizens	\$120.00	CE-Senior Citizens	\$434.60	(\$314.60)
CE-Vocational Funded	\$0.00	CE-Vocational Funded	\$0.00	\$0.00
CE-Basketball Camp	\$0.00	CE-Basketball Camp	\$0.00	\$0.00
CE-Volleyball Camp	\$0.00	CE-Volleyball Camp	\$0.00	\$0.00
EMS Open Enrollment	\$0.00	EMS Open Enrollment	\$0.00	\$0.00
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$0.00	W&CD Assessment	\$0.00	\$0.00
W&CD Business Operations	\$0.00	W&CD Business Operations	\$17,147.23	(\$17,147.23)
W&CD Fieldbus	\$0.00	W&CD Fieldbus	\$0.00	\$0.00
W&CD Healthcare Open Enrollment	\$25,355.00	W&CD Healthcare Open Enrollment	\$427.72	\$24,927.28
W&CD Indust. Open Enrollment	\$1,444.52	W&CD Indust. Open Enrollment	\$0.00	\$1,444.52
W&CD Other Contract Training	\$0.00	W&CD Other Contract Training	\$0.00	\$0.00
W&CD Indust. Contract Training	\$0.00	W&CD Indust. Contract Training	\$1,050.00	(\$1,050.00)
W&CD Workforce Development Admin	\$0.00	W&CD Workforce Development Admin	\$22,108.08	(\$22,108.08)
Total Revenue	<u>\$30,797.52</u>	Total Expenses	<u>\$68,277.36</u>	<u>(\$37,479.84)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
September-20**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	\$348,000.00	CARES Act 2020	\$460,265.51	(\$112,265.51)
Direct Loans 2021	\$450,000.00	Direct Loans 2021	\$1,033,158.00	(\$583,158.00)
Direct Loans 2020	\$0.00	Direct Loans 2020	\$0.00	\$0.00
GEER (Gov Emergency Edu Relief)	\$87,393.00	GEER (Gov Emergency Edu Relief)	\$0.00	\$87,393.00
DOL ECCA	\$0.00	DOL ECCA	\$0.00	\$0.00
DOL/ETA Job Corbs Schlor 2023	\$0.00	DOL/ETA Job Corbs Schlor 2023	\$1,708.56	(\$1,708.56)
Ed Opportunity Center 2017-21	\$0.00	Ed Opportunity Center 2017-21	\$17,442.06	(\$17,442.06)
Federal Work Study & JLD 2021	\$0.00	Federal Work Study & JLD 2021	\$3,577.90	(\$3,577.90)
LC STEM Project	\$0.00	LC STEM Project	\$83,414.12	(\$83,414.12)
PELL	\$0.00	PELL	\$0.00	\$0.00
PELL 2021	\$2,585,000.00	PELL 2021	\$3,173,044.00	(\$588,044.00)
Perkins Administrative 2020	\$0.00	Perkins Administrative 2020	\$0.00	\$0.00
Perkins - Other	\$0.00	Perkins - Other	\$0.00	\$0.00
Perkins Prof Develop 2020	\$0.00	Perkins Prof Develop 2020	\$0.00	\$0.00
Perkins Guidance/Counsel 2021	\$0.00	Perkins Guidance/Counsel 2021	\$5,709.55	(\$5,709.55)
Perkins Instr Equipment	\$0.00	Perkins Instr Equipment	\$0.00	\$0.00
Perkins Spec Pops 2020	\$0.00	Perkins Spec Pops 2020	\$3,996.80	(\$3,996.80)
Perkins Spec Pops 2021	\$0.00	Perkins Spec Pops 2021	\$251.25	(\$251.25)
Perkins Upgrade Curr 2020	\$0.00	Perkins Upgrade Curr 2020	\$0.00	\$0.00
SEOG	\$0.00	SEOG	\$0.00	\$0.00
SEOG 2021	\$52,541.50	SEOG 2021	\$58,750.00	(\$6,208.50)
Small Business Develop 2020	\$0.00	Small Business Develop 2020	\$0.00	\$0.00
Small Business Develop 2021	\$0.00	Small Business Develop 2021	\$0.00	\$0.00
Student Support Serv	\$0.00	Student Support Serv	\$21.53	(\$21.53)
Student Support Serv 2020-2025	\$0.00	Student Support Serv 2020-2025	\$15,009.53	(\$15,009.53)
Title V 2017-2021	\$0.00	Title V 2017-2021	\$16,979.41	(\$16,979.41)
Title V Pathways 2019-2024	\$0.00	Title V Pathways 2019-2024	\$7,085.85	(\$7,085.85)
TWC Accelerate Texas IV	\$0.00	TWC Accelerate Texas IV	\$1,833.26	(\$1,833.26)
USDA Grant 2018-2021	\$0.00	USDA Grant 2018-2021	\$585.00	(\$585.00)
Total Revenues:	<u>\$3,522,934.50</u>	Total Expenses - All Purposes:	<u>\$4,882,832.33</u>	<u>(\$1,359,897.83)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
September-20**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	\$0.00	Prof Nursing Shortage Reduction	\$0.00	\$0.00
TEOG 2020	\$0.00	TEOG 2020	\$0.00	\$0.00
Texas College Work Study 2020	\$21,124.00	Texas College Work Study 2020	\$0.00	\$21,124.00
Total Revenues:	\$21,124.00	Total Expenses	\$0.00	\$21,124.00

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
September-20**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	\$0.00	\$0.00
Chamber - Speech Comm Lab	\$0.00	Chamber - Speech Comm Lab	\$0.00	\$0.00
Chambers - Writing Lab	\$0.00	Chambers - Writing Lab	\$0.00	\$0.00
Dayton EDC - LC Ed Center	\$0.00	Dayton EDC - LC Ed Center	\$0.00	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$0.00	\$0.00
ExxonMobil CCPI	\$0.00	ExxonMobil CCPI	\$2,500.00	(\$2,500.00)
Liberty EDC	\$0.00	Liberty EDC	\$0.00	\$0.00
MD Anderson - UVR	\$0.00	MD Anderson - UVR	\$378.36	(\$378.36)
Phillips 66	\$0.00	Phillips 66	\$0.00	\$0.00
SBDC Program Income	\$0.00	SBDC Program Income	\$0.00	\$0.00
Temple Foundation GRAD Cafe	\$0.00	Temple Foundation GRAD Cafe	\$0.00	\$0.00
Texas Higher Ed Foundation	\$0.00	Texas Higher Ed Foundation	\$0.00	\$0.00
Texans Standing Tall SBI 2019	\$0.00	Texans Standing Tall	\$0.00	\$0.00
Texas Mutual Insurance Grant	\$0.00	Texas Mutual Insurance Grant	\$0.00	\$0.00
Trellis Huntsville Scholarship	\$0.00	Trellis Huntsville Scholarship	\$4,420.00	(\$4,420.00)
Tourism Partnership Grant	\$0.00	Tourism Partnership Grant	\$0.00	\$0.00
UTA Dana Center	\$0.00	UTA Dana Center	\$0.00	\$0.00
Total Revenues	\$0.00	Total Expenses	\$7,298.36	(\$7,298.36)

Lee College
Checks > \$25,000
September 2020

Reference	Date	Name	Sum Amount	Account	Description
0000172230	09/03/20	Government Leasing and Finance Inc	\$ 261,395.50	MAIN	Capital Lease Payment
0000172295	09/10/20	BC Commercial*	\$ 71,218.86	MAIN	Repairs around campus
0000172305	09/10/20	Follett	\$ 36,790.00	MAIN	myBooks for Summer 2020
0000172331	09/10/20	TXU Energy Retail Company LLC	\$ 92,409.93	MAIN	Electric Bill
0000172363	09/17/20	Honorlock	\$ 40,320.00	MAIN	Software
0000172426	09/24/20	Technical Laboratory Systems Inc	\$ 106,165.00	MAIN	Process Tech Equipment paid by grant

Total Amount \$ 608,299.29

Lee College District Projected Cash Balances for FYE 2021

REVENUES	Projected Cash Flows	Projected FYE 2020	Revenue and Expense Assumptions for FY 2021
	Sep-20		
Tuition-Resident In- District	2,116,541	\$4,812,132	Projected 2021 Revenue
Tuition-Out of District	1,841,121	\$3,654,409	Projected 2021 Revenue
Tuition-Non-Resident	152,729	\$332,708	Projected 2021 Revenue
Tuition -Dual Credit	422,125	\$691,809	Projected 2021 Revenue
Tuition Waivers	(1,112,933)	(\$1,868,319)	Projected 2021 Revenue
TPEG Transfers-Resident	-	(\$430,221)	Projected 2021 Revenue
TPEG Transfers-Non-Resident	-	(\$19,808)	Projected 2021 Revenue
Repeat Course Fee	63,750	\$126,122	Projected 2021 Revenue
Student Service Fees	124,344	\$257,521	Projected 2021 Revenue
Registration Fees	255,550	\$562,251	Projected 2021 Revenue
General Use Fee	938,766	\$1,917,689	Projected 2021 Revenue
International Education Fee	10,116	\$21,413	Projected 2021 Revenue
Laboratory Fees	303,670	\$524,635	Projected 2021 Revenue
Learning Technology Fee (Spring 2018)	252,903	\$536,940	Projected 2021 Revenue
Refund -Student Fees	1,218	\$1,218	Projected 2021 Revenue
Other Student Fees	82,159	\$283,292	Projected 2021 Revenue
State Appropriations - Core	81,666	\$650,489	Projected 2021 Revenue
State Appropriations - Student Success	138,106	\$1,099,781	Projected 2021 Revenue
State Appropriations - Contact Hours	1,031,454	\$8,215,776	Projected 2021 Revenue
District Taxes - Maint. & Operations	102,722	\$32,950,742	Projected 2021 Revenue
District Taxes - G.O. Bond Prin. & Interest	5,170	\$3,130,919	Projected 2021 Revenue
Workforce/CE Revenues	30,798	\$1,224,233	Projected 2021 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	\$1,200,000	Projected 2021 Revenue
Other Revenues	24,968	\$473,276	Projected 2021 Revenue
Interest Income	4,046	\$250,402	Projected 2021 Revenue
Total Revenues:	\$6,870,987	\$60,599,409	Total Projected Revenue FY '21
Beginning Cash as of August 1, 2020:	21,575,824	\$24,958,222	September 1, 2020 Balance
Projected Expenses:	3,462,202	\$59,088,363	Projected Actual 2021
Ending Cash September 30, 2020	\$24,984,609	\$26,469,269	Projected 2021 Cash Balance

**Lee College District
New Revenue Financing System Bonds, Series
2018**

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$502,245.03

2018 Critical Infrastructure Projects

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
Critical Site Infrastructure #1					
					\$420,076
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
8.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
8.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		\$420,076.00	429,808.78	(\$9,732.78)	
Pool #5 & #6					
					\$452,439
3	Gymnasium/Natorium - Pool	452,439.30			Priority - Replace filter, piping, chemical station for pool
		\$452,439.30	444,667.28	\$7,772.02	
MEP-High Voltage #3					
					\$3,927,568.03
1.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
1.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
MEP (Mechanical, Electrical, Plumbing) #4					
					\$3,927,568.03
7	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
2	HVAC - ATC	1,614,155.88			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
3	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
4	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
5	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
6	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
MEP Pool Dectron Installation					
					\$3,927,568.03
4	Gymnasium/Natorium - Pool Dectron Unit	680,000.00			Priority - Replace Dectron unit for pool
		\$3,927,568.03	3,918,654.74	\$8,913.29	
Technology #2					
					\$341,145.00
9	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$341,145.00	338,438.50	\$2,706.51	
Technology/Fiber - Network Switches # 2.5					
					\$616,361.89
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	616,361.89	538,460.36	\$77,901.53	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old, end of useful life.
		\$616,361.89	\$538,460.36	\$77,901.53	
Tucker Hall HVAC #7					
					\$63,028.78
		\$63,028.78	63,028.78	\$0.00	Replace the HVAC system in Tucker Hall
					\$511,749.00
Asphalt Overlay #8					
					\$511,749.00
		\$511,749.00	511,748.47	\$0.53	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
					\$299,750.00
MDF/IDF Closets					
					\$299,750.00
		\$299,750.00	18,686.25	\$281,063.75	MDF/IDF Closets
West Texas Ave Roof					
					\$308,518.00
		\$308,518.00	-	308,518.00	
General					
					\$150,000.00
		\$150,000.00	150,000.00	\$0.00	
Owner Contingency					
					\$184,194.00
15	Owner Contingency	\$184,194.00	\$24,000.00	\$160,194.00	Owner Contingency
					\$184,194.00
Total Items 1 - 15 Above =		\$7,274,830.00	6,437,493.15	\$837,336.85	

		Total Item E1:			
Environmental					
					\$3,983,648
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services (\$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	
		\$4,033,688.00	\$4,060,261.82	(\$26,573.82)	
Grand Total All Critical Infrastructure Projects					
Grand Total Items 1 - 15 and Item E1		\$11,308,518.00	\$10,497,754.97	\$810,763.03	\$11,258,478

		\$	-	\$	-
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Reserved for other Projects **(\$308,518.00)** **\$502,245.03** **(\$308,518.00)**

Check total = Should be \$11,000,000.

\$11,000,000.00

LEE COLLEGE DISTRICT

As of 09/30/2020

Fund Source	CUSIP	Security Type	Par Value	8/31/2020	Net Additions/ Withdrawals	9/30/2020	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
Amegy Bank - Operations			\$941,178.39	\$1,500,000.00	-\$558,821.61	\$941,178.39		
Amegy Bank - Sweep			\$5.35	\$273,440.99	-\$273,435.64	\$5.35	0.01%	5.35
JP Morgan Chase - Operating			\$3,744,063.67	\$0.00	\$0.00	\$3,744,063.67		
Lonestar - General Fund			\$5,828,591.51	\$9,077,119.46	-\$3,248,527.95	\$5,828,591.51	0.22%	\$1,472.05
Total Unrestricted Cash and Cash Equivalents			\$10,513,838.92	\$10,850,560.45	(\$4,080,785.20)	\$10,513,838.92		1,477.40
Restricted								
Lone Star - Board Reserves			\$12,060,549.29	\$12,058,416.25	\$2,133.04	\$12,060,549.29	0.22%	2,133.04
Lone Star - Insurance Reserves			\$732,622.30	\$732,492.73	\$129.57	\$732,622.30	0.22%	129.57
Tex Pool - Endowment Fund			\$383,168.41	\$383,121.99	\$46.42	\$383,168.41	0.20%	\$46.42
Amegy - Construction			\$113,566.38	\$149,702.42	-\$36,136.04	\$113,566.38		
TexPool - Construction			\$1,158,157.24	\$1,158,016.97	\$140.27	\$1,158,157.24	0.20%	140.27
TXFIT - New Rev Interest and Sinking			\$117,575.87	\$117,542.45	\$33.42	\$117,575.87	0.25%	33.42
TXFIT - Previously Issued Bond Reserve			\$301,776.82	\$301,691.07	\$85.75	\$301,776.82	0.25%	85.75
Total Restricted Cash			\$ 14,867,416.31	\$ 14,900,983.88	\$ (33,567.57)	\$ 14,867,416.31		2,568.47
Total Cash (Restricted and Unrestricted)			\$ 25,381,255.23	25,751,544.33	\$ (4,114,352.77)	25,381,255.23		4,045.87

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by: *Annette Ferguson*
 Annette Ferguson - VP of Finance
Julie Lee
 Julie Lee - Controller

- “INVESTMENT DISCLOSURE”
- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
 - Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
 - Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 08/31/2020 \$13,850,359.14
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu