



# Lee College District

## Monthly Financial Report

### January 2021

<b>Contents</b>	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce and Comm Develop Revenues and Expenses by Account	Page 10
Workforce and Comm Develop Revenues and Expenses by Program	Page 11
Restricted Federal Programs	Page 12
Restricted State Programs	Page 13
Restricted Local Programs	Page 14
Current Month Checks > \$25,000	Page 15
Cash Projections	Page 16
Bond Update	Page 17
Investment Report	Page 18



# MEMORANDUM

To: Dr. Lynda Villanueva  
From: Annette Ferguson/Julie Lee  
Date: February 18, 2021  
Subject: **January 2021 Financial Report**

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The monthly financial report for January 2021 indicates that the college is meeting its financial obligations for fiscal year 2021. Year to Date net revenues over expenses are \$25 million as of the end of January 2021. The total revenues collected Year-to-Date are \$8.3 million more than what was collected during the same period last year, while operating expenses through January 2021 were \$1.6 million more as compared to the same time period ending January 2020.

## **Revenues**

Year-to-date revenues are \$44.8 million with 64% from property taxes and 23% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and miscellaneous revenue.

For the Fall 2020 semester, Lee College has partnered with Goose Creek CISD and Liberty ISD to help Seniors go to College. With the recent graduate program, graduating seniors in these two Districts can attend Lee College with no out of pocket cost. The total of these awards will be shared equally between Lee College and the ISD Districts. This program has resulted in an increase in waiver expense of approximately \$400K as reflected in these financial reports. Upon completion of the Fall term, the ISD's will reimburse the college for ½ of this cost, approximately \$200K.

## **Expenses**

Year to date expenses came in at \$19.7 million dollars with 78% of it coming from payroll expenses.

## **Cash Position**

Our cash position is strong. The estimated cash balance at the end of January is \$45 million dollars.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
January-21**

REVENUES	2021 Budget	Actual Month January-21	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	4,519,989	326,793	4,987,588	467,598	10.35%
2 Tuition-Out of District	3,329,177	353,307	3,853,313	524,136	15.74%
3 Tuition-Non-Resident	339,954	28,061	282,899	(57,055)	-16.78%
4 Tuition -Dual Credit	565,901	11,000	802,373	236,472	41.79%
5 Tuition Waivers	(1,314,958)	(130,871)	(2,133,115)	(818,157)	62.22%
6 TPEG Transfers-Resident	(430,221)	-	(420,361)	9,860	-2.29%
7 TPEG Transfers-Non-Resident	(19,808)	-	(19,129)	680	-3.43%
8 Repeat Course Fee	106,007	21,930	139,965	33,959	32.03%
9 Student Service Fees	233,786	23,687	271,675	37,889	16.21%
10 Registration Fees	514,300	50,650	587,744	73,444	14.28%
11 General Use Fee	1,769,242	171,536	1,978,018	208,776	0.00%
12 International Education Fee	19,532	1,947	22,596	3,063	15.68%
13 Laboratory Fees	433,636	58,784	588,501	154,864	35.71%
14 Learning Technology Fee (Spring 2018)	489,747	48,665	566,699	76,952	15.71%
15 Refund -Student Fees	(0)	(91)	852	852	0.00%
16 Other Student Fees	279,502	26,608	309,839	30,337	10.85%
17 State Appropriations - Core	646,390	-	661,086	14,697	2.27%
18 State Appropriations - Student Success	1,092,828	-	1,117,757	24,929	2.28%
19 State Appropriations - Contact Hours	8,164,003	-	8,349,639	185,636	2.27%
20 District Taxes - Maint. & Operations	32,872,195	18,966,527	33,071,874	199,679	0.61%
21 District Taxes - G.O. Bond Prin. & Interest	3,128,799	1,780,867	3,131,497	2,698	0.09%
22 Workforce/CE Revenues	1,355,000	67,863	919,063	(435,937)	-32.17%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,200,000	-	1,243,401	43,401	3.62%
24 Other Revenues	500,000	13,665	406,321	(93,679)	-18.74%
25 Interest Income	250,000	4,002	229,117	(20,883)	-8.35%
<b>Total Revenues:</b>	<b>\$60,045,000</b>	<b>\$21,824,930</b>	<b>\$60,949,212</b>	<b>\$904,212</b>	<b>1.51%</b>

Approved 2021 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,221,755
Auxiliary Services	\$403,039
Debt Service	\$3,420,206
<b>Total Approved Unrestricted Budget</b>	<b>\$60,045,000</b>
Add Restricted Grants & Contracts Budget	\$20,311,509
	<b>\$20,311,509</b>
<b>Total Approved Budget-All Funds</b>	<b>\$80,356,509</b>

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES**

January-21

Expenses	2021 Budget	Actual January-21	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,215,434	968,884	12,948,578	266,856	2.02%
2 Salaries-Faculty PT/Overload	3,365,967	54,254	3,229,119	136,848	4.07%
3 Overtime	112,000	11,715	114,504	(2,504)	-2.24%
4 Stipends	556,342	30,681	473,650	82,692	14.86%
5 Salaries-Administrative Support	7,771,621	607,210	7,614,671	156,950	2.02%
6 PT Salaries-Admin Support	293,279	14,017	257,791	35,488	12.10%
7 Salaries-Classified Staff	3,600,506	242,566	3,377,069	223,437	6.21%
8 PT Salaries-Classified Staff	938,625	41,085	824,658	113,967	12.14%
9 Salaries-Service Staff	2,226,967	159,335	2,099,683	127,284	5.72%
10 PT Salaries-Service Staff	212,192	18,609	192,096	20,096	9.47%
11 Salaries-Student Assistants	180,634	4,439	117,430	63,204	34.99%
12 Employer Medicare	443,648	29,867	434,168	9,480	2.14%
13 FICA	1,661,190	121,218	1,634,457	26,733	1.61%
14 OBRA Admin Costs	1,500	0	1,500	0	0.00%
15 Group Insurance-Staff	3,175,027	263,476	3,164,540	10,487	0.33%
16 Workers Compensation	140,000	1,182	106,597	33,403	23.86%
17 Educational Assistance	50,000	5,520	40,344	9,656	19.31%
18 Unemployment Compensation Ins	45,000	0	34,734	10,266	22.81%
19 State Retirement Match-Grants	826,017	59,049	773,299	52,718	6.38%
20 ORP Contributions (1.19%)	365,000	25,096	362,172	2,828	0.77%
21 Retirement-New Member Surcharge	50,000	7,168	53,644	(3,644)	-7.29%
22 Employee Assistance Plan	17,500	0	11,970	5,530	31.60%
23 Legal Fees	150,000	9,510	140,571	9,429	6.29%
24 Contract Service	3,805,332	217,181	3,693,707	111,625	2.93%
25 Instruction Contract Service	358,086	1,800	344,351	13,735	3.84%
26 Equipment	1,122,425	68,453	1,039,704	82,721	7.37%
27 Insurance	593,577	0	242,328	351,249	59.18%
28 Other Operating Expense	4,002,392	220,534	3,250,708	751,684	18.78%
29 Repairs/Maintenance	1,455,383	450,190	1,868,727	(413,344)	-28.40%
30 Travel/Professional Development	603,115	10,336	351,481	251,634	41.72%
31 Utilities	1,529,779	117,716	1,447,745	82,034	5.36%
32 Contingency	1,133,808	0	0	1,133,808	100.00%
33 G.O. Bond Principal	1,570,000	0	1,570,000	0	0.00%
34 G.O. Bond Interest	1,850,206	0	1,850,206	0	0.00%
35 Revenue Bond Principal	975,000	0	975,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	594,137	0	594,137	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,053,310	1,288	1,052,265	1,045	0.10%
<b>Total Expenses:</b>	<b>\$60,045,000</b>	<b>\$3,762,379</b>	<b>\$56,287,602</b>	<b>\$3,757,398</b>	<b>6.26%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$0</b>	<b>\$18,062,551</b>	<b>\$4,661,611</b>	<b>(\$0)</b>	



LEE COLLEGE DISTRICT

FY 2021 Unrestricted Actual/Projected Cumulative

Revenues	Actual September-20	Actual October-20	Actual November-20	Actual December-20	Actual January-21	Projected February-21	Projected March-21	Projected April-21	Projected May-21	Projected June-21	Projected July-21	Projected August-21	2021 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,541	2,170,105	3,044,227	3,718,877	4,045,670	4,069,153	4,105,256	4,538,321	4,955,278	4,991,085	4,983,610	4,987,588	4,519,989	467,598
2 Tuition-Out of District	1,841,121	1,835,973	2,491,649	3,035,991	3,389,298	3,386,895	3,385,182	3,776,603	3,843,901	3,859,135	3,853,922	3,853,313	3,329,177	524,136
3 Tuition-Non-Resident	152,729	150,983	195,028	220,484	248,545	249,110	247,112	277,496	281,140	282,899	282,899	282,899	339,954	(57,055)
4 Tuition -Dual Credit	422,125	423,625	547,750	771,000	782,000	782,095	782,284	798,678	804,079	803,037	802,657	802,373	565,901	236,472
5 Tuition Waivers	(1,112,933)	(1,165,419)	(1,316,972)	(1,807,686)	(1,938,557)	(1,942,101)	(1,945,441)	(2,092,762)	(2,146,719)	(2,129,373)	(2,132,878)	(2,133,115)	(1,314,958)	(818,157)
6 TPEG Transfers-Resident	0	0	(173,454)	(173,454)	(173,454)	(173,454)	(173,454)	(329,667)	(329,667)	(386,172)	(386,172)	(420,361)	(430,221)	9,860
7 TPEG Transfers-Non-Resident	0	0	(8,556)	(8,556)	(8,556)	(17,007)	(17,007)	(17,007)	(18,606)	(18,606)	(18,606)	(19,129)	(19,808)	680
8 Repeat Course Fee	63,750	64,855	80,240	100,555	122,485	121,624	121,690	134,801	139,303	140,561	139,965	139,965	106,007	33,959
9 Student Service Fees	124,344	126,203	167,282	204,433	228,120	228,003	227,785	262,055	270,961	272,717	271,801	271,675	233,786	37,889
10 Registration Fees	255,550	261,200	344,933	420,983	471,633	473,577	474,579	548,687	584,854	589,438	587,708	587,744	514,300	73,444
13 General Use Fee	938,766	947,855	1,252,051	1,530,484	1,702,020	1,700,597	1,699,810	1,920,550	1,973,932	1,984,178	1,978,675	1,978,018	1,769,242	208,776
14 International Education Fee	10,116	10,284	13,635	16,673	18,620	18,612	18,594	21,686	22,528	22,693	22,605	22,596	19,532	3,063
15 Laboratory Fees	303,670	297,068	393,511	481,060	539,844	539,113	539,444	578,686	589,770	590,487	588,653	588,501	433,636	154,864
16 Learning Technology Fee (Spring 2018)	252,903	257,123	340,953	416,901	465,566	465,376	464,931	542,175	563,203	567,354	566,935	566,699	489,747	76,952
17 Refund -Student Fees	1,218	943	943	943	852	852	852	852	852	852	852	852	(0)	852
18 Other Student Fees	82,159	94,609	145,773	182,340	208,948	217,436	233,988	259,231	280,845	290,413	300,059	309,839	279,500	30,337
19 State Appropriations - Core	81,666	163,332	227,988	292,644	292,644	292,644	354,551	415,458	476,865	538,272	599,679	661,086	646,390	14,697
20 State Appropriations - Student Success	138,106	276,212	385,533	494,894	494,894	494,894	598,608	702,438	806,267	910,097	1,013,927	1,117,757	1,092,828	24,929
21 State Appropriations - Contact Hours	1,031,454	2,062,912	2,879,555	3,696,158	3,696,158	3,696,158	4,471,738	5,247,318	6,022,898	6,798,479	7,574,059	8,349,639	8,164,003	185,636
22 District Taxes - Maint. & Operations	102,722	163,019	361,204	7,183,836	26,150,363	31,919,656	32,211,461	32,385,810	32,625,643	32,745,016	32,771,887	33,071,874	32,872,195	199,679
23 District Taxes - G.O. Bond Prin. & Interest	5,170	5,170	15,166	655,992	2,436,859	3,063,384	3,089,077	3,103,631	3,121,884	3,129,929	3,131,497	3,131,497	3,128,799	2,698
24 Workforce/CE Revenues	30,798	94,589	109,624	180,154	248,017	270,375	333,246	385,675	462,264	695,405	791,708	919,063	1,355,000	(435,937)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,200,000	43,401
24 Other Revenues	24,968	39,376	62,395	97,483	111,148	164,918	274,279	299,795	314,583	354,315	383,893	406,321	500,000	(93,679)
25 Interest Income	4,046	7,661	10,499	13,467	17,469	51,389	85,999	120,403	153,643	182,267	207,947	229,117	250,000	(20,883)
<b>Total Revenues:</b>	<b>6,870,987</b>	<b>8,287,676</b>	<b>11,570,955</b>	<b>22,969,055</b>	<b>44,793,985</b>	<b>51,160,488</b>	<b>52,671,253</b>	<b>55,124,314</b>	<b>57,126,598</b>	<b>58,457,880</b>	<b>59,560,683</b>	<b>60,949,212</b>	<b>60,045,000</b>	<b>904,212</b>
<b>Expenses</b>	<b>September-20</b>	<b>October-20</b>	<b>November-20</b>	<b>December-20</b>	<b>January-21</b>	<b>February-21</b>	<b>March-21</b>	<b>April-21</b>	<b>May-21</b>	<b>June-21</b>	<b>July-21</b>	<b>August-21</b>	<b>2021 Budget</b>	<b>Variance to Budget</b>
1 Salaries-Faculty	977,008	1,960,274	2,951,428	4,151,509	5,120,393	6,184,038	7,259,304	8,325,276	9,451,487	10,610,872	11,768,807	12,948,578	13,215,434	266,856
2 Salaries-Faculty PT/Overload	148,797	531,925	983,841	1,501,039	1,555,293	1,882,311	2,233,066	2,593,154	2,631,439	2,799,310	2,994,180	3,229,119	3,365,967	136,848
3 Overtime	1,996	12,095	19,856	28,541	40,256	43,195	54,860	66,397	79,026	95,307	105,248	114,504	112,000	(2,504)
4 Stipends	31,199	62,161	99,048	134,981	165,662	203,887	222,122	247,964	276,892	307,291	342,314	473,650	556,342	82,692
5 Salaries-Administrative Support	579,654	1,176,562	1,752,390	2,431,979	3,039,189	3,669,875	4,306,518	4,960,210	5,613,237	6,261,111	6,931,754	7,614,671	7,771,621	156,950
6 PT Salaries-Admin Support	9,806	30,613	48,778	73,802	87,819	112,380	136,704	157,108	182,806	210,028	230,199	257,791	293,279	35,488
7 Salaries-Classified Staff	250,156	503,069	748,050	1,035,358	1,277,924	1,574,379	1,874,772	2,174,395	2,477,011	2,779,823	3,079,021	3,377,069	3,600,506	223,437
8 PT Salaries-Classified Staff	27,375	91,198	140,651	197,200	238,285	310,461	386,791	461,391	537,472	629,772	711,981	824,658	938,625	113,967
9 Salaries-Service Staff	159,316	318,359	469,329	662,474	821,809	1,010,998	1,201,140	1,384,807	1,566,261	1,742,541	1,919,225	2,099,683	2,226,967	127,284
10 PT Salaries-Service Staff	5,156	16,524	29,404	45,450	64,059	82,810	104,772	119,899	132,449	151,449	169,528	192,096	212,192	20,096
11 Salaries-Student Assistants	1,251	7,548	14,744	22,909	27,348	40,528	62,052	84,342	104,301	108,682	113,452	117,430	180,634	63,204
12 Employer Medicare	32,029	67,197	102,801	145,348	175,215	211,725	248,854	286,014	321,877	357,980	394,676	434,168	443,648	9,480
13 FICA	123,423	253,243	383,127	536,597	657,815	794,360	932,840	1,072,035	1,210,807	1,349,304	1,488,291	1,634,457	1,661,190	26,733
14 OBRA Admin Costs	0	0	0	0	0	0	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0
15 Group Insurance-Staff	266,169	543,976	808,363	1,082,937	1,346,413	1,606,544	1,866,920	2,126,600	2,382,254	2,637,540	2,903,063	3,164,540	3,175,027	10,487
16 Workers Compensation	0	7,682	15,364	15,364	16,546	16,546	16,546	54,190	65,574	65,574	96,807	106,597	140,000	33,403
17 Educational Assistance	248	248	248	1,748	7,268	8,226	12,003	16,863	30,475	33,306	35,570	40,344	50,000	9,656
18 Unemployment Compensation Ins	0	0	0	0	0	5,750	5,750	16,402	16,402	16,402	34,734	34,734	45,000	10,266
19 State Retirement Match-Grants	118,685	164,958	216,878	274,111	333,160	392,764	457,058	520,974	585,089	647,719	709,870	773,299	826,017	52,718
20 ORP Contributions (1.19%)	40,609	77,172	101,860	127,714	152,810	182,263	211,759	241,351	270,220	300,349	330,957	362,172	365,000	2,828
21 Retirement-New Member Surcharge	8,498	9,784	15,526	21,595	28,763	32,215	36,075	39,595	43,412	46,548	50,153	53,644	50,000	(3,644)
22 Employee Assistance Plan	0	0	0	0	0	1,383	4,148	4,148	6,913	8,296	9,294	11,970	17,500	5,530
23 Legal Fees	0	0	27,860	36,730	46,240	46,240	63,613	84,019	114,774	140,571	140,571	140,571	150,000	9,429
24 Contract Service	282,152	516,615	814,541	1,128,656	1,345,837	1,648,352	1,949,347	2,404,407	2,688,044	2,959,764	3,275,090	3,693,707	3,805,332	111,625
25 Instruction Contract Service	(2,800)	(2,800)	(2,763)	156,017	157,817	157,817	157,817	161,310	344,351	344,351	344,351	344,351	358,086	13,735
26 Equipment	13,305	66,062	74,347	74,937	143,390	143,390	145,331	576,556	619,102	757,153	897,731	1,039,704	1,122,425	82,721
27 Insurance	0	209,591	209,591	209,591	209,591	209,591	241,357	241,357	241,357	242,328	242,328	242,328	593,577	351,249
28 Other Operating Expense	172,587	363,384	587,540	773,052	993,586	1,210,100	1,510,271	1,758,450	2,074,300	2,448,378	2,852,942	3,250,708	4,002,392	751,684
29 Repairs/Maintenance	17,877	35,136	91,289	189,969	640,159	855,070	896,755	959,324	1,186,201	1,246,900	1,483,325	1,868,727	1,455,383	(413,344)
30 Travel/Professional Development	5,037	11,290	18,243	23,522	33,858	79,977	137,409	255,265	258,009	287,425	318,145	351,481	603,115	251,634
31 Utilities	7,562	149,061	265,853	377,477	495,193	614,010	734,996	855,975	989,568	1,133,580	1,289,815	1,447,745	1,529,779	82,034
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,133,808	1,133,808
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,570,000	1,570,000	0
34 G.O. Bond Interest	0	0	0	0	0	925,103	925,103	925,103	925,103	925,103	925,103	1,850,206	1,850,206	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	975,000	975,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	297,069	297,069	297,069	297,069	297,069	297,069	594,137	594,137	0
37 Capital Lease - Energy Mgmt Project	255,821	256,465	256,465	520,178	521,466	521,466	785,201	785,867	786,532	1,050,933	1,051,599	1,052,265	1,053,310	1,045
<b>Total Expenses:</b>	<b>3,532,917</b>	<b>7,439,393</b>	<b>11,244,652</b>	<b>15,980,785</b>	<b>19,743,164</b>	<b>25,074,825</b>	<b>29,479,823</b>	<b>34,249,316</b>	<b>38,511,315</b>	<b>42,994,258</b>	<b>47,538,992</b>	<b>56,287,602</b>	<b>60,045,000</b>	<b>3,757,398</b>
<b>Net Revenues/(Expenses):</b>	<b>3,338,070</b>	<b>848,283</b>	<b>326,303</b>	<b>6,988,271</b>	<b>25,050,822</b>	<b>26,085,663</b>	<b>23,191,430</b>	<b>20,874,998</b>	<b>18,615,283</b>	<b>15,463,622</b>	<b>12,021,991</b>	<		

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**January-21**

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	(10.00)	105300	Recovery of Indirect Costs	0.00
103901	Technology Fee-HC/LC	4,205.00	105990	Miscellaneous Income	(4,096.45)
103920	VIG Test Fee	500.00	107010	Duplicate Receipts	10.00
103940	Fuel Charge	0.00	107012	Rental Income (Texas Ave)	7,200.00
103970	Welding Gases	0.00	107110	Rental Fees-Campus Facilities	2,732.87
103980	A/C Lab Manual Fee	1,700.00	108100	Sales and Services-Cosmetology	0.00
104002	TSI Assessment Test Fee	(165.00)	108200	Returned Check Fees	300.00
104100	Installment Fees	14,225.00	108230	Commissions - Follett	7,518.16
104101	Late Installment Fees	3,090.00	108350	Sales-Cash Sales	0.00
104310	Liability Insurance Fees	859.60	108900	Box Office Receipts	0.00
104600	Advance Standing Fee	40.00	109200	Food Sales	0.00
104750	Transcript Fees	1,369.45			
104800	Library Fines	0.00			
107015	Nursing Mobility Exams	794.00			
	<b>Total:</b>	<b>\$26,608.05</b>		<b>Total:</b>	<b>\$13,664.58</b>

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**January-21**

<b>Other Operating Expenses</b>		
125200	Tax Appraisal District	0.00
125400	Audit Fees	0.00
131000	Supplies	67,143.48
131100	Classroom Supplies	2,857.45
131111	Emergency Expenses - COVID19	8,752.56
131140	TDC Contract Supplies	1,728.33
131150	Printing/Copier Supplies	6,410.00
131300	Postage	21.18
133500	Supplies-Gasoline & Diesel	7,500.20
136550	Rentals	7,490.16
138200	Advertising	27,121.50
138250	Public Relations	5,000.00
138300	Institutional Memberships	1,728.86
138320	Web Subscription	26,700.00
138500	Other Cost (Bank Services)	14,794.84
138570	Permissions	0.00
138600	CE-TEST/BOOKS	18,282.50
150900	Library Books	4,842.90
150910	Library Periodicals	5,158.30
150920	Library-Electronic Database	5,887.74
160310	Print Shop - Chgbacks	(32.92)
180100	Scholarships (GT=T&F-Adult)	9,147.31
180500	Emergency Aid - Students	-
<b>Total Operating Expense</b>		<b>\$220,534.39</b>

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**January-21**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
		Revenues	Revenues
<b>103200</b> Student Service Fees	228,119.70	Arena Concessions	0.00
<b>105990</b> Misc Revenue	0.00	Bookstore	13,863.10
<b>107012</b> Rental Income - 700 Texas Ave	26,750.00	Facility and Event Management	0.00
<b>107110</b> Rental Fees-Campus Facilities	0.00	Insufficient Checks	810.00
<b>108200</b> Returned Check Fees	810.00	Rebel Roost-Food Service	0.00
<b>108210</b> Commissions-Vending	0.00	Rental Prop at 700 Texas Ave	26,750.00
<b>108230</b> Commissions - Follett	13,863.10	Student Service Fees	228,119.70
<b>108300</b> Sales-Discounts	0.00	Vending Machines	0.00
<b>108350</b> Sales-Cash Sales	0.00	<b>Total:</b>	<b>\$269,542.80</b>
<b>109200</b> Food Sales	0.00		
<b>Total:</b>	<b>\$269,542.80</b>		
	<b>Expenses</b>		<b>Expenses</b>
<b>111000</b> Salaries-Faculty	26,122.00	Academic Scholarships	7,500.00
<b>111030</b> Overtime	27.83	Athletic Administration	9,221.14
<b>111035</b> Stipends	4,028.71	Athletic Trainer	0.00
<b>113000</b> Salaries-Administrative Support	42,344.63	Basketball	33,482.06
<b>114000</b> Salaries-Classified Staff	14,342.48	CAB-Campus Activity Board	1,000.00
<b>114500</b> Salaries - Service Staff	0.00	Institutional Public Relation	11,453.69
<b>114520</b> PT Salaries-Service Staff	312.33	Rebel Recreation	0.00
<b>115000</b> Salaries-Student Assistants	0.00	Rebel Roost-Food Service	1,512.52
<b>121000</b> Employer Medicare	1,205.15	Rental Prop at 700 TX Ave	2,853.30
<b>121100</b> FICA	5,106.72	Student Activities	53,628.07
<b>121200</b> Group Insurance-Staff	10,983.39	Student Government	0.00
<b>122200</b> State Retirement Match-Grants	5,290.65	Theatre Arts Scholarships	11,150.00
<b>126100</b> Contract Service	429.83	Volleyball	36,816.99
<b>131000</b> Supplies	22,740.53	<b>Total:</b>	<b>\$168,617.77</b>
<b>131900</b> Non-Capitalized Equipment	0.00		
<b>136350</b> Insurance-Other	0.00	<b>Net Revenues/(Expenses):</b>	<b>\$100,925.03</b>
<b>138100</b> Cash Overage/Shortage	0.00		<b>\$0.00</b>
<b>138300</b> Institutional Memberships	4,403.00		
<b>139100</b> Utilities-Electricity	1,946.84		
<b>139200</b> Utilities-Water/Sewage/Refuge	932.76		
<b>141350</b> Travel-Recruitment	1,454.85		
<b>143100</b> Travel-Student	(41.46)		
<b>180100</b> Scholarships (GT=T&F-Adult)	26,987.53		
<b>Total:</b>	<b>\$168,617.77</b>		
<b>Net Revenues/(Expenses):</b>	<b>\$100,925.03</b>		

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**January-21**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>		<b>By Program</b>	
	<b>Expenses</b>		<b>Expenses</b>
<b>111000</b> Salaries-Faculty	26,122.00	Athletic Administration	9,221.14
<b>111020</b> Salaries-Faculty PT/Overload	0.00	Athletic Trainer	0.00
<b>111030</b> Overtime	27.83	Basketball	33,482.06
<b>111035</b> Stipends	3,750.00	Rental Prop at 700 Texas Ave	1,920.54
<b>114000</b> Salaries-Classified Staff	14,342.48	Volleyball	36,816.99
<b>115000</b> Salaries-Student Assistants	0.00	<b>Total:</b>	<b>\$81,440.73</b>
<b>121000</b> Employer Medicare	627.23		
<b>121100</b> FICA	2,681.82		
<b>121200</b> Group Insurance-Staff	4,723.82		
<b>122200</b> State Retirement Match-Grants	2,280.55		
<b>125800</b> Athletic Officials	0.00		
<b>126100</b> Contract Service	204.83		
<b>131000</b> Supplies	10,579.41		
<b>131900</b> Non-Capitalized Equipment	0.00		
<b>136350</b> Insurance-Other	0.00		
<b>136600</b> Rental	0.00		
<b>138300</b> Institutional Memberships	4,403.00		
<b>138500</b> Other Cost	0.00		
<b>139100</b> Utilities	1,946.84		
<b>141100</b> Travel	(41.46)		
<b>141350</b> Travel-Recruitment	1,454.85		
<b>143100</b> Travel-Student	0.00		
<b>180100</b> Scholarships (GT=T&F-Adult)	8,337.53		
<b>Total:</b>	<b>\$81,440.73</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of January-21**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>	
	<b>Revenues</b>
<b>105200</b> CONTRACT TRAINING REVENUE	\$248,017.31
<b>Total:</b>	<b>\$248,017.31</b>
	<b>Expenses</b>
<b>111020</b> Salaries-Faculty PT/Overload	72,071.25
<b>111030</b> Overtime	113.73
<b>111035</b> Stipends	3,666.64
<b>113000</b> Salaries-Administrative Support	209,816.74
<b>113020</b> PT Salaries-Admin Support	10,418.74
<b>114000</b> Salaries-Classified Staff	96,821.80
<b>114020</b> PT Salaries-Classified Staff	11,526.07
<b>115000</b> Salaries-Student Assistants	0.00
<b>126100</b> Contract Service	49,603.60
<b>126200</b> Instruction Contract Service	1,117.01
<b>131000</b> Supplies	366.62
<b>131100</b> Classroom Supplies	10,231.25
<b>131120</b> Food	0.00
<b>131300</b> Postage	139.50
<b>131900</b> Non-Capitalized Equipment	0.00
<b>138200</b> Advertising	168.00
<b>138210</b> Promotional Items	0.00
<b>138250</b> Public Relations	5,300.00
<b>138300</b> Institutional Membership	1,025.00
<b>138500</b> Other Cost	0.00
<b>138600</b> CE-TEST/BOOKS	1,907.70
<b>141100</b> Travel	0.00
<b>142100</b> Travel-Professional Development	0.00
<b>143100</b> Travel-Student	53.00
<b>150100</b> Capital Equipment	0.00
<b>189100</b> Contingency	0.00
<b>Total:</b>	<b>\$474,346.65</b>
<b>Net Revenues/(Expenses):</b>	<b>(\$226,329.34)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of January-21**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses		Variance Over/(Under)
Workforce/Comm Development Admin	0.00	Workforce/Comm Development Admin	124,718.18	(124,718.18)
Advanced Jazz Ensemble	0.00	Advanced Jazz Ensemble	0.00	0.00
Advanced Technician Training	0.00	Advanced Technician Training	44,869.02	(44,869.02)
CE - Kids at College	0.00	CE - Kids at College	(2,800.00)	2,800.00
CE-Administration	0.00	CE-Administration	26,901.65	(26,901.65)
CE_Professional Develop	6,350.00	CE_Professional Develop	0.00	6,350.00
CE-Adult Learning Center	0.00	CE-Adult Learning Center	0.00	0.00
CE-Baytown Symphony	0.00	CE-Baytown Symphony	0.00	0.00
CE-Healthcare	0.00	CE-Healthcare	0.00	0.00
CE-Leisure Learning	9,154.00	CE-Leisure Learning	685.87	8,468.13
CE-Senior Citizens	220.00	CE-Senior Citizens	360.73	(140.73)
CE-Vocational Funded	0.00	CE-Vocational Funded	0.00	0.00
CE-Basketball Camp	0.00	CE-Basketball Camp	0.00	0.00
CE-Volleyball Camp	0.00	CE-Volleyball Camp	0.00	0.00
EMS Open Enrollment	0.00	EMS Open Enrollment	0.00	0.00
CE Installment Payment Fees	0.00	CE Installment Payment Fees	0.00	0.00
W&CD Assessment	15,800.00	W&CD Assessment	0.00	15,800.00
W&CD Business Operations	0.00	W&CD Business Operations	77,674.97	(77,674.97)
W&CD Fieldbus	845.39	W&CD Fieldbus	0.00	845.39
W&CD Healthcare Open Enrollment	128,303.40	W&CD Healthcare Open Enrollment	11,645.35	116,658.05
W&CD Indust. Open Enrollment	53,549.52	W&CD Indust. Open Enrollment	14,467.07	39,082.45
W&CD Other Contract Training	33,795.00	W&CD Other Contract Training	38,220.77	(4,425.77)
W&CD Indust. Contract Training	0.00	W&CD Indust. Contract Training	0.00	0.00
W&CD Workforce Development Admin	0.00	W&CD Workforce Development Admin	137,603.04	(137,603.04)
<b>Total Revenue</b>	<b><u>\$248,017.31</u></b>	<b>Total Expenses</b>	<b><u>\$474,346.65</u></b>	<b><u>(\$226,329.34)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

January-21

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	1,187,488.05	CARES Act 2020	1,202,988.05	(15,500.00)
CARES DHSI 2020	790.00	CARES DHSI 2020	790.00	
Direct Loans 2021	1,735,918.00	Direct Loans 2021	1,802,430.00	(66,512.00)
Direct Loans 2020	0.00	Direct Loans 2020	0.00	0.00
DOL ECCA	0.00	DOL ECCA	14,888.32	(14,888.32)
DOL/ETA Job Corbs Schlor 2023	26,375.83	DOL/ETA Job Corbs Schlor 2023	44,909.17	(18,533.34)
Ed Opportunity Center 2017-21	105,072.53	Ed Opportunity Center 2017-21	103,538.12	1,534.41
Federal Work Study & JLD 2021	22,795.74	Federal Work Study & JLD 2021	14,107.41	8,688.33
GEER (Gov Emergency Edu Relief)	87,393.00	GEER (Gov Emergency Edu Relief)	87,393.00	0.00
LC STEM Project	223,799.54	LC STEM Project	442,974.81	(219,175.27)
PELL	0.00	PELL	0.00	0.00
PELL 2021	6,103,330.00	PELL 2021	6,159,749.00	(56,419.00)
Perkins Administrative 2021	2,465.07	Perkins Administrative 2021	6,308.29	(3,843.22)
Perkins - Other	16,848.84	Perkins - Other	31,807.83	(14,958.99)
Perkins Guidance/Counsel 2021	19,128.65	Perkins Guidance/Counsel 2021	42,717.06	(23,588.41)
Perkins Instr Equipment	0.00	Perkins Instr Equipment	99,559.48	(99,559.48)
Perkins Spec Pops 2021	1,729.24	Perkins Spec Pops 2021	3,911.75	(2,182.51)
Perkins Upgrade Curr 2021	11,594.20	Perkins Upgrade Curr 2021	26,912.05	(15,317.85)
SEOG 2021	63,376.00	SEOG 2021	154,305.00	(90,929.00)
Small Business Develop 2020	10,154.56	Small Business Develop 2020	10,154.56	0.00
Small Business Develop 2021	0.00	Small Business Develop 2021	6,560.19	(6,560.19)
Student Support Serv	0.00	Student Support Serv	0.00	0.00
Student Support Serv 2020-2025	99,915.94	Student Support Serv 2020-2025	98,454.77	1,461.17
Title V 2017-2021	292,500.06	Title V 2017-2021	292,500.06	0.00
Title V Pathways 2019-2024	30,363.66	Title V Pathways 2019-2024	66,067.08	(35,703.42)
TWC Accelerate Texas IV	91,257.83	TWC Accelerate Texas IV	146,818.39	(55,560.56)
USDA Grant 2018-2021	9,042.00	USDA Grant 2018-2021	9,627.00	(585.00)
<b>Total Revenues:</b>	<b><u>\$10,141,338.74</u></b>	<b>Total Expenses - All Purposes:</b>	<b><u>\$10,869,471.39</u></b>	<b><u>(\$728,132.65)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
January-21**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	0.00	Prof Nursing Shortage Reduction	0.00	0.00
TEOG 2021	292,947.00	TEOG 2021	132,818.00	160,129.00
Texas College Work Study 2021	21,124.00	Texas College Work Study 2021	21,124.00	0.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	90,240.25	TWC JET Grant	100,857.00	(10,616.75)
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
<b>Total Revenues:</b>	<b><u><u>\$404,311.25</u></u></b>	<b>Total Expenses</b>	<b><u><u>\$254,799.00</u></u></b>	<b><u><u>\$149,512.25</u></u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

January-21

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
ExxonMobil CCPI	8,125.00	ExxonMobil CCPI	10,000.00	(1,875.00)
Exxon Industrial Contribution	73,656.85	Exxon Industrial Contribution	75,496.85	(1,840.00)
Fund a Future 2017	0.00	Fund a Future 2017	0.00	0.00
GTF - LC Ed Center-Dual Credit	0.00	GTF - LC Ed Center-Dual Credit	0.00	0.00
Liberty EDC	5.18	Liberty EDC	5.18	0.00
MD Anderson - UVR	0.00	MD Anderson - UVR	22,840.90	(22,840.90)
Powell-Huntsville Scholarship	0.00	Powell-Huntsville Scholarship	3,955.00	(3,955.00)
PVF Welding	0.00	PVF Welding	1,535.55	(1,535.55)
SBDC Program Income	0.00	SBDC Program Income	0.00	0.00
Temple Scaling Texas Pathways	26,000.00	Temple Scaling Texas Pathways	0.00	26,000.00
Texas Higher Ed Foundation	10,000.00	Texas Higher Ed Foundation	0.00	10,000.00
Texans Standing Tall SBI 2019	0.00	Texans Standing Tall	0.00	0.00
Texas Mutual Insurance Grant	5,720.00	Texas Mutual Insurance Grant	5,720.00	0.00
Trellis Huntsville Scholarship	6,761.68	Trellis Huntsville Scholarship	7,351.68	(590.00)
Tourism Partnership Grant	0.00	Tourism Partnership Grant	0.00	0.00
UTA Dana Center	0.00	UTA Dana Center	0.00	0.00
<b>Total Revenues</b>	<b><u>\$130,268.71</u></b>	<b>Total Expenses</b>	<b><u>\$126,905.16</u></b>	<b><u>\$3,363.55</u></b>

**Lee College**  
**Checks > \$25,000**  
**Jan-21**

Reference	Date	Name	Sum Amount	Account	Description
0000000041	1/14/2021	Parsons Commercial Roofing	\$ 76,805.60	BOND	Application 3/ Loft Apartments
0000000781	1/6/2021	Gallagher Benefit Services, Inc*	\$ 28,416.25	MAIN	Compusation Study HR
0000000852	1/14/2021	Allied Fire Protection LLP*	\$ 31,661.73	MAIN	Upgrade of Fire Alarm in Grey Sceince Bldg
0000000908	1/14/2021	TXU Energy Retail Company LLC	\$ 70,615.70	MAIN	Electricity Invoice/Bill
0000000899	1/14/2021	Parsons Commercial Roofing	\$ 379,228.03	MAIN	Roof
0000000953	1/21/2021	Meltwater News US Inc	\$ 26,700.00	MAIN	Digital Media
0000000959	1/21/2021	ShareStream Education Resources LLC*	\$ 28,900.00	MAIN	Software Service
0000000935	1/21/2021	Dell Marketing LP*	\$ 65,203.81	MAIN	Servers
0000000987	1/28/2021	Galveston College	\$ 91,014.00	MAIN	Transfer of Funds

Total for Main	\$	721,739.52
Total for Bond	\$	76,805.60
<b>Grand Total</b>	<b>\$</b>	<b><u>798,545.12</u></b>

## Lee College District Projected Cash Balances for FYE 2021

REVENUES	Projected Cash Flows	Projected FYE 2021	Revenue and Expense Assumptions for FY 2021
	Jan-21		
Tuition-Resident In- District	326,793	\$4,987,588	Projected 2021 Revenue
Tuition-Out of District	353,307	\$3,853,313	Projected 2021 Revenue
Tuition-Non-Resident	28,061	\$282,899	Projected 2021 Revenue
Tuition -Dual Credit	11,000	\$802,373	Projected 2021 Revenue
Tuition Waivers	(130,871)	(\$2,133,115)	Projected 2021 Revenue
TPEG Transfers-Resident	0	(\$420,361)	Projected 2021 Revenue
TPEG Transfers-Non-Resident	0	(\$19,129)	Projected 2021 Revenue
Repeat Course Fee	21,930	\$139,965	Projected 2021 Revenue
Student Service Fees	23,687	\$271,675	Projected 2021 Revenue
Registration Fees	50,650	\$587,744	Projected 2021 Revenue
General Use Fee	171,536	\$1,978,018	Projected 2021 Revenue
International Education Fee	1,947	\$22,596	Projected 2021 Revenue
Laboratory Fees	58,784	\$588,501	Projected 2021 Revenue
Learning Technology Fee (Spring 2018)	48,665	\$566,699	Projected 2021 Revenue
Refund -Student Fees	(91)	\$852	Projected 2021 Revenue
Other Student Fees	26,608	\$309,839	Projected 2021 Revenue
State Appropriations - Core	0	\$661,086	Projected 2021 Revenue
State Appropriations - Student Success	0	\$1,117,757	Projected 2021 Revenue
State Appropriations - Contact Hours	0	\$8,349,639	Projected 2021 Revenue
District Taxes - Maint. & Operations	18,966,527	\$33,071,874	Projected 2021 Revenue
District Taxes - G.O. Bond Prin. & Interest	1,780,867	\$3,131,497	Projected 2021 Revenue
Workforce/CE Revenues	67,863	\$919,063	Projected 2021 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,243,401	Projected 2021 Revenue
Other Revenues	13,665	\$406,321	Projected 2021 Revenue
Interest Income	4,002	\$229,117	Projected 2021 Revenue
<b>Total Revenues:</b>	<b>21,824,930</b>	<b>\$60,949,212</b>	<b>Total Projected Revenue FY '21</b>
<b>Beginning Cash as of January 1, 2021:</b>	<b>26,564,095</b>	<b>\$24,958,222</b>	<b>September 1, 2020 Balance</b>
<b>Projected Expenses:</b>	<b>3,762,379</b>	<b>\$56,287,602</b>	<b>Projected Actual 2021</b>
<b>Ending Cash January 31, 2021</b>	<b>44,626,646</b>	<b>\$29,619,833</b>	<b>Projected 2021 Cash Balance</b>

Lee College District  
New Revenue Financing System Bonds, Series  
2018

	Issuance	Construction Funds	Balance Remaining	
Principal Amount	\$10,320,000.00			
Original Issue Premium:	\$993,203.20			
Underwriters' Discount	(\$67,650.83)			
	\$11,245,552.37			\$ 157,033.47
Cost of Issuance	(\$124,939.78)			408,414.52
Proceeds to Lee College:	\$11,120,612.59			\$565,447.99
To Debt Service Fund:	(\$120,612.59)			
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$565,447.99	

2018 Critical Infrastructure Projects

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
<b>Critical Site Infrastructure #1</b>					
					<b>\$420,076</b>
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		<b>\$420,076.00</b>	<b>429,808.78</b>	<b>(\$9,732.78)</b>	
<b>Pool #5 &amp; #6</b>					
					<b>\$1,045,404</b>
3	Gymnasium/Natatorium - Pool	\$365,404.00			Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natatorium - Pool Dectron Unit	\$680,000.00			Priority - Replace Dectron unit for pool
		<b>\$1,045,404.00</b>	<b>932,716.48</b>	<b>\$112,687.52</b>	
<b>MEP-High Voltage #3</b>					
					<b>\$2,989,948.15</b>
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
5.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)	20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
<b>MEP (Mechanical, Electrical, Plumbing) #4</b>					
11	Moler Hall - Plumbing Upgrades	3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
6	HVAC - ATC	1,356,536.00			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
7	HVAC - Server Room Upgrade TV1	5,802.00			Priority 1 - Dedicated air needed for IT Areas
8	HVAC - North Plant	7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
9	HVAC - South Plant	2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	5,802.00			Priority 1 - Replace air handler units
		<b>2,989,948.15</b>	<b>2,821,961.19</b>	<b>\$167,986.96</b>	
<b>Technology #2</b>					
					<b>\$341,145.00</b>
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		<b>\$341,145.00</b>	<b>338,438.50</b>	<b>\$2,706.51</b>	
<b>Technology/Fiber - Network Switches # 2.5</b>					
					<b>\$608,855.00</b>
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	\$608,855.00	586,185.03	\$22,669.97	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old, end of useful life.
		<b>\$608,855.00</b>	<b>\$586,185.03</b>	<b>\$22,669.97</b>	
<b>Tucker Hall HVAC #7</b>					
		<b>\$63,028.78</b>	<b>63,028.78</b>	<b>\$0.00</b>	Replace the HVAC system in Tucker Hall
<b>Asphalt Overlay #8</b>					
		<b>511,749.00</b>	<b>511,748.47</b>	<b>\$0.53</b>	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
<b>West Texas Ave Roof</b>					
	Roof Replacement for 700 West Texas	<b>308,518.00</b>	<b>323,551.95</b>	<b>(15,033.95)</b>	<b>\$308,518.00</b>
<b>MDF/IDF Closets</b>					
		<b>180,068.00</b>	<b>19,800.00</b>	<b>160,268.00</b>	<b>\$180,068.00</b>
<b>General</b>					
	Strategic Facilities Master Plan	<b>\$150,000.00</b>	<b>150,000.00</b>	<b>\$0.00</b>	<b>\$150,000</b>
<b>Owner Contingency</b>					
15	Owner Contingency	<b>\$200,000.00</b>	<b>\$24,000.00</b>	<b>\$176,000.00</b>	<b>\$200,000</b> Owner Contingency
	<b>Total Items 1 - 15 Above =</b>	<b>\$6,818,791.93</b>	<b>6,181,439.17</b>	<b>\$457,284.76</b>	
<b>Environmental</b>					
					<b>\$3,983,648</b>
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services ( \$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	
		<b>\$4,033,688.00</b>	<b>\$4,060,261.82</b>	<b>(\$26,573.82)</b>	
<b>Grand Total All Critical Infrastructure Projects</b>					
	<b>Grand Total Items 1 - 15 and Item E1</b>	<b>\$10,852,479.93</b>	<b>\$10,241,700.99</b>	<b>\$430,710.94</b>	<b>\$10,227,662</b>
<b>Lee College-Reimburse Costs</b>					
	LC Reimburse Pre-Bond Planning	24,750.00			
		<b>\$ 24,750.00</b>		<b>\$ 24,750.00</b>	
<b>Reserved for other Projects</b>		<b>\$122,770.07</b>	<b>\$758,299.01</b>	<b>\$109,987.05</b>	

Check total = Should be \$11,000,000.

\$11,000,000.00

**LEE COLLEGE DISTRICT**

As of 01/31/2021

Fund Source	CUSIP	Security Type	Par Value	12/31/2020	Net Additions/ Withdrawals	1/31/2021	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
Amegy - Operations			\$6,263.60	\$33,812.97	-\$27,549.37	\$6,263.60		
Amegy - Sweep			\$0.00	\$0.00	\$0.00	\$0.00		-
JP Morgan Chase - Operating			\$1,327,179.54	\$1,792,343.26	\$0.00	\$1,327,179.54		
Lonestar - General Fund			\$30,363,926.70	\$11,081,663.02	\$19,282,263.68	\$30,363,926.70	0.15%	\$2,263.77
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$31,697,369.84</b>	<b>\$12,907,819.25</b>	<b>\$19,254,714.31</b>	<b>\$31,697,369.84</b>		<b>2,263.77</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$12,067,450.89	\$12,065,933.63	\$1,517.26	\$12,067,450.89	0.15%	1,517.26
Lone Star - Insurance Reserves			\$733,041.55	\$732,848.76	\$192.79	\$733,041.55	0.15%	92.17
Tex Pool - Endowment Fund			\$383,282.62	\$383,280.12	\$2.50	\$383,282.62	0.12%	\$25.83
Chase - Construction			\$80,227.87	\$57,033.47	\$23,194.40	\$80,227.87		
TexPool - Construction			\$408,444.92	\$508,414.52	-\$99,969.60	\$408,444.92	0.12%	30.40
TXFIT - New Rev Interest and Sinking			\$117,671.54	\$117,651.32	\$20.22	\$117,671.54	0.19%	20.22
TXFIT - Previously Issued Bond Reserve			\$302,022.42	\$301,970.48	\$51.94	\$302,022.42	0.19%	51.94
<b>Total Restricted Cash</b>			<b>\$ 14,092,141.81</b>	<b>\$ 14,167,132.30</b>	<b>\$ (74,990.49)</b>	<b>\$ 14,092,141.81</b>		<b>1,737.82</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 45,789,511.65</b>	<b>27,074,951.55</b>	<b>\$ 19,179,723.82</b>	<b>45,789,511.65</b>		<b>4,001.59</b>
The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.								
Prepared by:				<i>Annette Ferguson</i>				
				Annette Ferguson - VP of Finance				
				<i>Julie Lee</i>				
				Julie Lee - Controller				
<b>"INVESTMENT DISCLOSURE"</b>								
1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? NO								
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO								
3. Is the institution associated with an independent endowment or foundation? Yes								
Lee College Foundation; Investments Market Value as of 12/31/2020 \$14,675,665.20								
Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu								