



Lee College District

Monthly Financial Report

May 2021

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: June 17, 2021
Subject: **May 2021 Financial Report**

The monthly financial report for May 2021 indicates that the college is meeting its financial obligations for fiscal year 2021. Year to Date net revenues over expenses are \$20.7 million as of the end of May 2021. The total revenues collected Year-to-Date are \$1.0 million less than what was collected during the same period last year, while operating expenses through May 2021 are comparable to the same time period ending May 2020.

Revenues

Year-to-date revenues are \$58.7 million with 62% from property taxes and 21% from tuition and fee collections. The balance of the revenues are from state appropriations, workforce revenues and miscellaneous revenue. Revenue for the Fall 2021 semester has been deferred in the amount of \$1.48 million. At this point last year, we had deferred revenue in the amount of \$1.36 million.

For the Fall 2020 semester, Lee College had partnered with Goose Creek CISD and Liberty ISD to help Seniors go to College. In March 2021, the College received \$192,192 from GCCISD and Liberty ISD in payments related to the Fall program. This program will continue in the Spring 2021 semester with GCCISD only. Upon completion of the Spring term, GCCISD will reimburse the college for ½ of this cost, which was calculated at \$102K.

Expenses

Year to date expenses came in at \$37.9 million dollars with 73% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of May is \$42 million dollars. Of this amount, \$16.6 million is Board Reserves and \$25.4 million is Operating Funds and Construction Funds.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
May-21**

REVENUES	2021 Budget	Actual Month May-21	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	4,519,989	485,997	5,071,676	551,687	12.21%
2 Tuition-Out of District	3,329,177	185,036	4,002,934	673,757	20.24%
3 Tuition-Non-Resident	339,954	10,330	268,966	(70,988)	-20.88%
4 Tuition -Dual Credit	565,901	29,250	844,044	278,143	49.15%
5 Tuition Waivers	(1,314,958)	14,215	(1,798,411)	(483,453)	36.77%
6 TPEG Transfers-Resident	(430,221)	(56,505)	(423,757)	6,464	-1.50%
7 TPEG Transfers-Non-Resident	(19,808)	(1,598)	(16,264)	3,544	-17.89%
8 Repeat Course Fee	106,007	14,195	162,417	56,411	53.21%
9 Student Service Fees	233,786	15,061	277,531	43,745	18.71%
10 Registration Fees	514,300	33,250	585,142	70,842	13.77%
11 General Use Fee	1,769,242	84,560	1,976,664	207,422	0.00%
12 International Education Fee	19,532	1,333	23,023	3,491	17.87%
13 Laboratory Fees	433,636	23,328	610,541	176,905	40.80%
14 Learning Technology Fee (Spring 2018)	489,747	33,350	577,475	87,728	17.91%
15 Refund -Student Fees	(0)	-	694	694	0.00%
16 Other Student Fees	279,502	64,342	337,074	57,573	20.60%
17 State Appropriations - Core	646,390	64,656	680,580	34,191	5.29%
18 State Appropriations - Student Success	1,092,828	109,341	1,150,940	58,112	5.32%
19 State Appropriations - Contact Hours	8,164,003	816,623	8,595,896	431,893	5.29%
20 District Taxes - Maint. & Operations	32,872,195	91,673	33,531,680	659,485	2.01%
21 District Taxes - G.O. Bond Prin. & Interest	3,128,799	7,324	3,151,085	22,286	0.71%
22 Workforce/CE Revenues	1,355,000	182,780	588,369	(766,631)	-56.58%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,200,000	-	1,343,550	143,550	11.96%
24 Other Revenues	500,000	6,145	454,801	(45,199)	-9.04%
25 Interest Income	250,000	3,936	48,669	(201,331)	-80.53%
		-			
Total Revenues:	\$60,045,000	\$2,218,622	\$62,045,317	\$2,000,318	3.33%

Approved 2021 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,221,755
Auxiliary Services	\$403,039
Debt Service	\$3,420,206
Total Approved Unrestricted Budget	\$60,045,000
Add Restricted Grants & Contracts Budget	\$20,311,509
	\$20,311,509
Total Approved Budget-All Funds	\$80,356,509

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

May-21

Expenses	2021 Budget	Actual May-21	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,215,434	1,030,281	12,714,325	501,109	3.79%
2 Salaries-Faculty PT/Overload	3,365,967	242,089	3,601,498	(235,531)	-7.00%
3 Overtime	112,000	5,458	123,418	(11,418)	-10.19%
4 Stipends	556,342	39,775	497,695	58,647	10.54%
5 Salaries-Administrative Support	7,771,621	613,384	7,638,948	132,673	1.71%
6 PT Salaries-Admin Support	293,279	17,339	231,228	62,051	21.16%
7 Salaries-Classified Staff	3,600,506	244,086	3,239,853	360,653	10.02%
8 PT Salaries-Classified Staff	938,625	51,003	764,759	173,866	18.52%
9 Salaries-Service Staff	2,226,967	168,071	2,083,767	143,200	6.43%
10 PT Salaries-Service Staff	212,192	9,981	181,251	30,941	14.58%
11 Salaries-Student Assistants	180,634	4,241	59,791	120,843	66.90%
12 Employer Medicare	443,648	35,854	436,574	7,074	1.59%
13 FICA	1,661,190	131,300	1,634,089	27,101	1.63%
14 OBRA Admin Costs	1,500	0	0	1,500	100.00%
15 Group Insurance-Staff	3,175,027	267,050	3,185,373	(10,346)	-0.33%
16 Workers Compensation	140,000	7,682	80,899	59,101	42.21%
17 Educational Assistance	50,000	13,612	35,563	14,437	28.87%
18 Unemployment Compensation Ins	45,000	0	28,984	16,016	35.59%
19 State Retirement Match-Grants	826,017	57,888	742,990	83,027	10.05%
20 ORP Contributions (1.19%)	365,000	28,869	339,216	25,784	7.06%
21 Retirement-New Member Surcharge	50,000	4,922	57,969	(7,969)	-15.94%
22 Employee Assistance Plan	17,500	1,368	16,416	1,084	6.19%
23 Legal Fees	150,000	9,716	123,806	26,194	17.46%
24 Contract Service	3,805,332	187,220	3,686,344	118,989	3.13%
25 Instruction Contract Service	358,086	15,260	329,252	28,834	8.05%
26 Equipment	1,122,425	5,007	998,497	123,928	11.04%
27 Insurance	593,577	0	224,413	369,164	62.19%
28 Other Operating Expense	4,002,392	233,096	3,073,977	928,415	23.20%
29 Repairs/Maintenance	1,455,383	66,660	2,050,019	(594,636)	-40.86%
30 Travel/Professional Development	603,115	13,336	195,579	407,536	67.57%
31 Utilities	1,529,779	224,450	1,692,024	(162,245)	-10.61%
32 Contingency	1,133,808	0	0	1,133,808	100.00%
33 G.O. Bond Principal	1,570,000	0	1,570,000	0	0.00%
34 G.O. Bond Interest	1,850,206	0	1,850,206	0	0.00%
35 Revenue Bond Principal	975,000	0	975,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	594,137	0	594,137	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,053,310	644	1,053,288	22	0.00%
Total Expenses:	\$60,045,000	\$3,729,642	\$56,111,148	\$3,933,852	6.55%
Net Revenues/(Expenses):	\$0	(\$1,511,021)	\$5,934,170	(\$0)	

LEE COLLEGE DISTRICT
FY 2021 Unrestricted Actual/Projected Per Month

	Actual September-20	Actual October-20	Actual November-20	Actual December-20	Actual January-21	Actual February-21	Actual March-21	Actual April-21	Actual May-21	Projected June-21	Projected July-21	Projected August-21	Total FY 2021	2021 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,541	53,564	874,122	674,650	326,793	(18,432)	15,733	510,398	485,997	35,807	(7,475)	3,978	5,071,676	4,519,989	551,687
2 Tuition-Out of District	1,841,121	(5,148)	655,676	544,342	353,307	(28,286)	(17,898)	465,371	185,036	15,234	(5,213)	(609)	4,002,934	3,329,177	673,757
3 Tuition-Non-Resident	152,729	(1,746)	44,045	25,456	28,061	(4,943)	(7,282)	20,557	10,330	1,759	0	0	268,966	339,954	(70,988)
4 Tuition-Dual Credit	422,125	1,500	124,125	223,250	11,000	(250)	(500)	35,250	29,250	(1,042)	(379)	(284)	844,044	565,901	278,143
5 Tuition Waivers	(1,112,933)	(52,486)	(151,553)	(490,714)	(130,871)	14,509	203,014	(105,196)	14,215	17,346	(3,506)	(237)	(1,798,411)	(1,314,958)	(483,453)
6 TPEG Transfers-Resident	0	0	(173,454)	0	0	(159,609)	0	0	(56,505)	0	0	(34,189)	(423,757)	(430,221)	6,464
7 TPEG Transfers-Non-Resident	0	0	(8,556)	0	0	(5,587)	0	0	(1,598)	0	0	(523)	(16,264)	(19,808)	3,544
8 Repeat Course Fee	63,750	1,105	15,385	20,315	21,930	1,190	765	23,120	14,195	1,258	(596)	0	162,417	106,007	56,411
9 Student Service Fees	124,344	1,859	41,079	37,151	23,687	(686)	(429)	34,751	15,061	1,757	(917)	(126)	277,531	233,786	43,745
10 Registration Fees	255,550	5,650	83,733	76,050	50,650	1,123	150	76,096	33,250	4,583	(1,730)	37	585,142	514,300	70,842
11 General Use Fee	938,766	9,089	304,196	278,433	171,536	(12,567)	(7,594)	206,159	84,560	10,247	(5,503)	(658)	1,976,664	1,769,242	207,422
12 International Education Fee	10,116	168	3,351	3,038	1,947	(28)	(17)	3,047	1,333	165	(87)	(9)	23,023	19,532	3,491
13 Laboratory Fees	303,670	(6,602)	96,443	87,549	58,784	(3,644)	(1,317)	53,600	23,328	717	(1,835)	(152)	610,541	433,636	176,905
14 Learning Technology Fee (Spring 2018)	252,903	4,220	83,830	75,948	48,665	(688)	(413)	76,165	33,350	4,151	(419)	(237)	577,475	489,747	87,728
15 Refund -Student Fees	1,218	(275)	0	0	(91)	(600)	577	(135)	0	0	0	0	694	(0)	694
16 Other Student Fees	82,159	12,450	51,164	36,567	26,608	4,266	9,525	21,000	64,342	9,568	9,646	9,779	337,074	279,502	57,573
17 State Appropriations - Core	81,666	81,666	64,656	64,656	0	0	64,656	64,656	64,656	64,656	64,656	64,656	680,580	646,390	34,191
18 State Appropriations - Student Success	138,106	138,106	109,341	109,341	0	0	109,341	109,341	109,341	109,341	109,341	109,341	1,150,940	1,092,828	58,112
19 State Appropriations - Contact Hours	1,031,454	1,031,458	816,623	816,623	0	0	816,623	816,623	816,623	816,623	816,623	816,623	8,595,896	8,164,003	431,893
20 District Taxes - Maint. & Operations	102,722	60,297	198,185	6,822,632	18,966,527	5,293,175	1,618,875	256,363	91,673	69,373	26,871	24,987	33,531,680	32,872,195	659,485
21 District Taxes - G.O. Bond Prin. & Intere	5,170	0	9,996	640,826	1,780,867	494,625	145,913	16,750	7,324	28,045	21,568	0	3,151,085	3,128,799	22,286
22 Workforce/CE Revenues	30,798	63,791	15,035	70,530	67,863	26,005	6,236	24,781	182,780	26,550	45,500	28,500	588,369	1,355,000	(766,631)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,243,401	0	100,149	0	0	0	0	0	0	1,343,550	1,200,000	143,550
24 Other Revenues	24,968	14,408	23,019	35,088	26,789	11,062	97,504	158,080	6,145	19,732	15,578	22,428	454,801	500,000	(45,199)
25 Interest Income	4,046	3,615	2,838	2,968	4,002	4,613	4,825	4,326	3,936	4,500	4,500	4,500	48,669	250,000	(201,331)
Total Revenues:	6,870,987	1,416,689	3,283,279	11,998,100	21,838,054	5,715,397	3,058,287	2,871,103	2,218,622	1,240,370	1,086,623	1,047,807	62,045,317	60,045,000	2,000,318
Expenses															
1 Salaries-Faculty	977,008	983,266	991,153	1,200,081	968,884	943,361	1,172,238	950,962	1,030,281	1,159,385	1,157,935	1,179,771	12,714,325	13,215,434	501,109
2 Salaries-Faculty PT/Overload	148,797	383,128	451,916	517,198	54,254	331,439	444,984	430,013	242,089	167,871	194,870	234,939	3,601,498	3,365,967	(235,531)
3 Overtime	1,996	10,099	7,761	8,685	11,715	7,075	27,542	7,609	5,458	16,281	9,941	9,256	123,418	112,000	(11,418)
4 Stipends	31,199	30,962	36,887	35,933	30,681	29,473	34,359	31,669	39,775	30,399	35,023	131,336	497,695	556,342	58,647
5 Salaries-Administrative Support	579,654	596,908	575,829	679,589	607,210	618,479	747,454	619,008	613,384	647,873	670,644	682,917	7,638,948	7,771,621	132,673
6 PT Salaries-Admin Support	9,806	20,807	18,165	25,024	14,017	15,810	19,270	16,006	17,339	27,222	20,171	27,592	231,228	293,279	62,051
7 Salaries-Classified Staff	250,156	252,913	244,981	287,308	242,566	244,559	324,847	248,380	244,086	302,812	299,198	298,048	3,239,853	3,600,506	360,653
8 PT Salaries-Classified Staff	27,375	63,823	49,453	56,549	41,085	52,916	84,295	51,074	51,003	92,300	82,209	112,677	764,759	938,625	173,866
9 Salaries-Service Staff	159,316	159,043	150,970	193,145	159,335	162,187	230,626	167,653	168,071	176,280	176,685	180,458	2,083,767	2,226,967	143,200
10 PT Salaries-Service Staff	5,156	11,368	12,880	16,046	18,609	14,987	20,657	11,920	9,981	19,000	18,079	22,567	181,251	212,192	30,941
11 Salaries-Student Assistants	1,251	6,297	7,196	8,165	4,439	4,379	4,245	6,449	4,241	4,381	4,770	3,978	59,791	180,634	120,843
12 Employer Medicare	32,029	35,168	35,604	42,547	29,867	33,854	43,795	35,565	35,854	36,103	36,696	39,492	436,574	443,648	7,074
13 FICA	123,423	129,820	129,884	153,470	121,218	126,693	162,104	132,526	131,300	138,498	138,987	146,166	1,634,089	1,661,190	27,101
14 OBRA Admin Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
15 Group Insurance-Staff	266,169	277,808	264,387	274,574	263,476	265,780	264,164	259,680	267,050	255,286	265,522	261,477	3,185,373	3,175,027	(10,346)
16 Workers Compensation	0	7,682	7,682	0	1,182	7,623	3,104	4,921	7,682	0	31,233	9,790	80,899	140,000	59,101
17 Educational Assistance	248	0	0	1,500	5,520	0	3,776	1,037	13,612	2,831	2,265	4,774	35,563	50,000	14,437
18 Unemployment Compensation Ins	0	0	0	0	0	0	0	10,652	0	0	18,331	0	28,984	45,000	16,016
19 State Retirement Match-Grants	118,685	46,273	51,920	57,233	59,049	52,272	55,996	55,464	57,888	62,630	62,151	63,429	742,990	826,017	83,027
20 ORP Contributions (1.19%)	40,609	36,563	24,688	25,853	25,096	21,116	21,881	22,588	28,869	30,129	30,608	31,215	339,216	365,000	25,784
21 Retirement-New Member Surcharge	8,498	1,286	5,742	6,069	7,168	4,180	4,283	4,922	3,136	3,136	3,605	3,491	57,969	50,000	(7,969)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	16,416	17,500	1,084
23 Legal Fees	0	0	27,860	8,870	9,510	0	28,713	13,340	9,716	25,797	0	0	123,806	150,000	26,194
24 Contract Service	280,784	233,095	296,558	312,747	219,363	279,879	593,666	277,369	187,220	271,720	315,325	418,617	3,686,344	3,805,332	118,989
25 Instruction Contract Service	(2,800)	0	37	158,780	1,800	17,795	2,800	135,580	15,260	0	0	0	329,252	358,086	28,834
26 Equipment	13,305	52,757	8,285	590	68,453	5,772	163,893	9,832	5,007	388,051	140,578	141,973	998,497	1,122,425	123,928
27 Insurance	0	209,591	0	0	0	629	11,950	1,272	0	971	0	0	224,413	593,577	369,164
28 Other Operating Expense	172,587	190,797	224,156	186,295	252,824	217,251	198,857	221,706	233,096	374,078	404,564	397,766	3,073,977	4,002,392	928,415
29 Repairs/Maintenance	17,877	17,259	56,153	98,680	454,523	212,167	57,218	271,956	66,660	260,699	236,425	300,402	2,050,019	1,455,383	(594,636)
30 Travel/Professional Development	5,037	6,253	6,953	5,279	13,381	19,524	17,442	14,902	13,336	29,416	30,720	33,337	195,579	603,115	407,536
31 Utilities	7,562	141,499	116,792	111,624	117,716	104,092	31,445	338,667	224,450	164,012	176,235	157,930	1,692,024	1,529,779	(162,245)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	1,133,808	1,133,808
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0	1,570,000	1,570,000	0
34 G.O. Bond Interest	0	0	0	0	0	925,103	0	0	0	0	0	0	925,103	1,850,206	925,103
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0	975,000	975,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	291,986	0	7,000	0	0	0	0	295,151	594,137	

LEE COLLEGE DISTRICT

FY 2021 Unrestricted Actual/Projected Cumulative

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	2021 Budget	Variance to Budget
	September-20	October-20	November-20	December-20	January-21	February-21	March-21	April-21	May-21	June-21	July-21	August-21		
Revenues														
1 Tuition-Resident In- District	2,116,541	2,170,105	3,044,227	3,718,877	4,045,670	4,027,238	4,042,971	4,553,369	5,039,366	5,075,173	5,067,698	5,071,676	4,519,989	551,687
2 Tuition-Out of District	1,841,121	1,835,973	2,491,649	3,035,991	3,389,298	3,361,012	3,343,114	3,808,485	3,993,521	4,008,755	4,003,542	4,002,934	3,329,177	673,757
3 Tuition-Non-Resident	152,729	150,983	195,028	220,484	248,545	243,602	236,320	256,877	267,207	268,966	268,966	268,966	339,954	(70,988)
4 Tuition -Dual Credit	422,125	423,625	547,750	771,000	782,000	781,750	781,250	816,500	845,750	844,708	844,329	844,044	565,901	278,143
5 Tuition Waivers	(1,112,933)	(1,165,419)	(1,316,972)	(1,807,686)	(1,938,557)	(1,924,048)	(1,721,034)	(1,826,230)	(1,812,015)	(1,794,669)	(1,798,174)	(1,798,411)	(1,314,958)	(483,453)
6 TPEG Transfers-Resident	0	0	(173,454)	(173,454)	(173,454)	(173,454)	(333,063)	(333,063)	(389,568)	(389,568)	(389,568)	(423,757)	(430,221)	6,464
7 TPEG Transfers-Non-Resident	0	0	(8,556)	(8,556)	(8,556)	(14,143)	(14,143)	(14,143)	(15,741)	(15,741)	(15,741)	(16,264)	(19,808)	3,544
8 Repeat Course Fee	63,750	64,855	80,240	100,555	122,485	123,675	124,440	147,560	161,755	163,013	162,417	162,417	106,007	56,411
9 Student Service Fees	124,344	126,203	167,282	204,433	228,120	227,434	227,005	261,756	276,817	278,573	277,657	277,531	233,786	43,745
10 Registration Fees	255,550	261,200	344,933	420,983	471,633	472,756	472,906	549,002	582,252	586,835	585,105	585,142	514,300	70,842
13 General Use Fee	938,766	947,855	1,252,051	1,530,484	1,702,020	1,689,453	1,681,859	1,888,018	1,972,578	1,982,825	1,977,322	1,976,664	1,769,242	207,422
14 International Education Fee	10,116	10,284	13,635	16,673	18,620	18,592	18,575	21,622	22,955	23,120	23,032	23,023	19,532	3,491
15 Laboratory Fees	303,670	297,068	393,511	481,060	539,844	536,200	534,883	588,483	611,811	612,528	610,693	610,541	433,636	176,905
16 Learning Technology Fee (Spring 2018)	252,903	257,123	340,953	416,901	465,566	464,878	464,465	540,630	573,980	578,131	577,711	577,475	489,747	87,728
17 Refund -Student Fees	1,218	943	943	943	852	252	829	694	694	694	694	694	(0)	694
18 Other Student Fees	82,159	94,609	145,773	182,340	208,948	213,214	222,739	243,739	308,081	317,649	327,295	337,074	279,502	57,573
19 State Appropriations - Core	81,666	163,332	227,988	292,644	292,644	292,644	357,300	421,956	486,612	551,268	615,924	680,580	646,390	34,193
20 State Appropriations - Student Success	138,106	276,212	385,553	494,894	494,894	494,894	604,235	713,576	822,917	932,258	1,041,599	1,150,940	1,092,828	58,112
21 State Appropriations - Contact Hours	1,031,454	2,062,912	2,879,535	3,696,158	3,696,158	3,696,158	4,512,781	5,329,404	6,146,027	6,962,650	7,779,273	8,595,896	8,164,003	431,893
22 District Taxes - Maint. & Operations	102,722	163,019	361,204	7,183,836	26,150,363	31,443,538	33,062,413	33,318,776	33,410,449	33,479,822	33,506,693	33,531,680	32,872,195	659,485
23 District Taxes - G.O. Bond Prin. & Interest	5,170	5,170	15,166	655,992	2,436,859	2,931,484	3,077,397	3,094,147	3,101,471	3,129,516	3,151,085	3,151,085	3,128,799	22,286
24 Workforce/CE Revenues	30,798	94,589	109,624	180,154	248,017	274,022	280,258	305,039	487,819	514,369	559,869	588,369	1,355,000	(766,631)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,243,401	1,243,401	1,343,550	1,343,550	1,343,550	1,343,550	1,343,550	1,343,550	1,343,550	1,200,000	143,550
24 Other Revenues	24,968	39,376	62,395	97,483	124,272	135,334	232,838	390,918	397,063	416,795	432,373	454,801	500,000	(45,199)
25 Interest Income	4,046	7,661	10,499	13,467	17,469	22,082	26,907	31,233	35,169	39,669	44,169	48,669	250,000	(201,331)
Total Revenues:	6,870,987	8,287,676	11,570,955	22,969,055	44,807,109	50,522,506	53,580,793	56,451,896	58,670,518	59,910,888	60,997,511	62,045,317	60,045,000	2,000,318
Expenses														
1 Salaries-Faculty	977,008	1,960,274	2,951,428	4,151,509	5,120,393	6,063,754	7,235,992	8,186,954	9,217,235	10,376,620	11,534,554	12,714,325	13,215,434	501,109
2 Salaries-Faculty PT/Overload	148,797	531,925	983,841	1,501,039	1,555,293	1,886,732	2,331,716	2,761,729	3,003,818	3,171,689	3,366,559	3,601,498	3,365,967	(235,531)
3 Overtime	1,996	12,095	19,856	28,541	40,256	47,331	74,873	82,482	104,221	114,162	123,418	123,418	111,418	(11,418)
4 Stipends	31,199	62,161	99,048	134,981	165,662	195,135	229,494	261,163	300,938	331,337	366,360	497,695	556,342	58,647
5 Salaries-Administrative Suppor	579,654	1,176,562	1,752,390	2,431,979	3,039,189	3,657,668	4,405,122	5,024,130	5,637,514	6,285,388	6,956,031	7,638,948	7,771,621	132,673
6 PT Salaries-Admin Support	9,806	30,613	48,778	73,802	87,819	103,629	122,899	138,905	156,244	183,465	203,636	231,228	293,279	62,051
7 Salaries-Classified Staff	250,156	503,069	748,050	1,035,358	1,277,924	1,522,483	1,847,330	2,095,710	2,339,796	2,642,607	2,941,806	3,239,853	3,600,506	360,653
8 PT Salaries-Classified Staff	27,375	91,198	140,651	197,200	238,285	291,201	375,496	426,570	477,573	569,873	652,082	764,759	938,625	173,866
9 Salaries-Service Staff	159,316	318,359	469,329	662,474	821,809	983,996	1,214,622	1,382,275	1,550,346	1,726,625	1,903,310	2,083,767	2,226,967	143,200
10 PT Salaries-Service Staff	5,156	16,524	29,404	45,450	64,059	79,046	99,703	111,623	121,604	140,604	158,684	181,251	212,192	30,941
11 Salaries-Student Assistants	1,251	7,548	14,744	22,909	27,348	31,727	35,972	42,421	46,662	51,043	55,813	59,791	180,634	120,843
12 Employer Medicare	32,029	67,197	102,801	145,348	175,215	209,069	252,864	288,429	324,283	360,386	397,082	436,574	443,648	7,074
13 FICA	123,423	253,243	383,127	536,597	657,815	784,508	946,612	1,079,138	1,210,438	1,348,936	1,487,923	1,634,089	1,661,190	27,101
14 OBRA Admin Costs	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
15 Group Insurance-Staff	266,169	543,976	808,363	1,082,937	1,346,413	1,612,193	1,876,357	2,136,037	2,403,087	2,658,373	2,923,896	3,185,373	3,175,027	(10,346)
16 Workers Compensation	0	7,682	15,364	15,364	16,546	24,169	27,273	32,194	39,876	39,876	71,109	80,899	140,000	59,101
17 Educational Assistance	248	248	248	1,748	7,268	7,268	11,045	12,082	25,694	28,525	30,790	35,563	50,000	14,437
18 Unemployment Compensation Ins	0	0	0	0	0	0	0	10,652	10,652	10,652	28,984	28,984	45,000	16,016
19 State Retirement Match-Grants	118,685	164,958	216,878	274,111	333,160	385,432	441,428	496,892	554,780	617,410	679,561	742,990	826,017	83,027
20 ORP Contributions (1.19%)	40,609	77,172	101,860	127,714	152,810	173,926	195,807	218,395	247,264	277,392	308,001	339,216	365,000	25,784
21 Retirement-New Member Surcharge	8,498	9,784	15,526	21,595	28,763	32,943	37,226	42,815	47,737	50,873	54,478	57,969	50,000	(7,969)
22 Employee Assistance Plan	1,368	2,736	4,104	5,472	6,840	8,208	9,576	10,944	12,312	13,680	15,048	16,416	17,500	1,084
23 Legal Fees	0	0	27,860	36,730	46,240	46,240	74,953	88,293	98,009	123,806	123,806	123,806	150,000	26,194
24 Contract Service	280,784	513,879	810,437	1,123,184	1,342,547	1,622,426	2,216,092	2,493,461	2,680,681	2,952,401	3,267,726	3,686,344	3,805,332	118,989
25 Instruction Contract Service	(2,800)	(2,800)	(2,763)	156,017	157,817	175,612	178,412	313,992	329,252	329,252	329,252	329,252	358,086	28,834
26 Equipment	13,305	66,062	74,347	74,937	143,390	149,162	313,055	322,887	327,894	715,945	856,523	998,497	1,122,425	123,928
27 Insurance	0	209,591	209,591	209,591	209,591	210,220	222,170	223,442	223,442	224,413	224,413	224,413	593,577	369,164
24 Other Operating Expense	172,587	363,384	587,540	773,835	1,026,659	1,243,910	1,442,767	1,664,473	1,897,569	2,271,647	2,676,211	3,073,977	4,002,392	928,415
29 Repairs/Maintenance	17,877	35,136	91,289	189,969	644,492	856,659	913,877	1,185,833	1,252,493	1,513,192	1,749,617	2,050,019	1,455,383	(594,636)
30 Travel/Professional Development	5,037	11,290	18,243	23,522	36,903	56,427	73,869	88,771	102,107	131,523	162,243	195,579	603,115	407,536
31 Utilities	7,562	149,061	265,853	377,477	495,193	599,285	630,730	969,397	1,193,847	1,357,859	1,534,094	1,692,024	1,529,779	(162,245)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,133,808	1,133,808
25 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,570,000	1,570,000	0
34 G.O. Bond Interest	0	0	0	0	0	925,103								

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
May-21

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103901	Technology Fee-HC/LC	35,960.00	105990	Miscellaneous Income	(1,075.75)
103920	VIG Test Fee	460.00	107010	Duplicate Receipts	20.00
103940	Fuel Charge	2,700.00	107012	Rental Income (Texas Ave)	1,350.00
103950	Commercial Driver Lic Test	5,400.00	107016	Grant Admin Allowance	0.00
103960	MACS Certificate Fee	45.00	107100	Gifts - Unrestricted	0.00
103970	Welding Gases	1,610.00	107110	Rental Fees-Campus Facilities	1,402.17
103980	A/C Lab Manual Fee	1,564.00	108100	Sales and Services-Cosmetology	0.00
104002	TSI Assessment Test Fee	1,050.00	108200	Returned Check Fees	0.00
104003	Testing Center Fees	0.00	108210	Commissions-Vending	142.71
104100	Installment Fees	10,750.00	108230	Commissions - Follett	4,306.04
104101	Late Installment Fees	2,745.50	108350	Sales-Cash Sales	0.00
104310	Liability Insurance Fees	66.20	108900	Box Office Receipts	0.00
104750	Transcript Fees	1,263.15			
107015	Nursing Mobility Exams	728.00			
	Total:	<u><u>\$64,341.85</u></u>		Total:	<u><u>\$6,145.17</u></u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
May-21

Other Operating Expenses		
125200	Tax Appraisal District	48,707.00
131000	Supplies	64,609.29
131100	Classroom Supplies	2,655.87
131111	Emergency Expenses - COVID19	355.05
131140	TDC Contract Supplies	17,425.66
131190	Computerized Testing	(195.00)
131300	Postage	18.10
133500	Supplies-Gasoline & Diesel	8,208.26
136550	Rentals	13,349.28
138200	Advertising	20,012.71
138250	Public Relations	2,545.00
138300	Institutional Memberships	22,828.82
138500	Other Cost (Bank Services)	7,252.19
138530	Cost of Uncollectibles/Write O	508.65
138600	CE-TEST/BOOKS	4,146.84
144100	Board Training	5,371.01
150900	Library Books	3,540.79
150920	Library-Electronic Database	8,312.96
160300	CGS-Print Shop	1,807.32
180100	Scholarships (GT=T&F-Adult)	1,636.50
Total Operating Expense		\$233,096.30

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

May-21

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
		Revenues	Revenues
103200 Student Service Fees	276,816.00	Arena Concessions	0.00
105990 Misc Revenue	0.00	Bookstore	25,172.11
107012 Rental Income - 700 Texas Ave	36,450.00	Facility and Event Management	200.00
107110 Rental Fees-Campus Facilities	200.00	Insufficient Checks	1,020.00
108200 Returned Check Fees	1,020.00	Rebel Roost-Food Service	0.00
108210 Commissions-Vending	9,338.46	Rental Prop at 700 Texas Ave	36,450.00
108230 Commissions - Follett	25,172.11	Student Service Fees	276,816.00
108300 Sales-Discounts	0.00	Vending Machines	9,338.46
108350 Sales-Cash Sales	0.00	Total:	\$348,996.57
109200 Food Sales	0.00		
Total:	\$348,996.57		
	Expenses		Expenses
111000 Salaries-Faculty	56,011.72	Academic Scholarships	15,584.00
111030 Overtime	27.83	Athletic Administration	14,874.39
111035 Stipends	6,653.71	Athletic Trainer	0.00
113000 Salaries-Administrative Support	76,728.93	Basketball	61,947.54
114000 Salaries-Classified Staff	16,888.67	CAB-Campus Activity Board	2,712.19
114500 Salaries - Service Staff	0.00	Institutional Public Relation	17,933.58
114520 PT Salaries-Service Staff	312.33	Rebel Recreation	112.00
115000 Salaries-Student Assistants	0.00	Rebel Roost-Food Service	1,512.52
121000 Employer Medicare	2,169.95	Rental Prop at 700 TX Ave	5,580.16
121100 FICA	9,232.04	Student Activities	99,769.57
121200 Group Insurance-Staff	18,990.02	Student Government	0.00
122200 State Retirement Match-Grants	10,054.86	Theatre Arts Scholarships	17,600.00
126100 Contract Service	626.65	Volleyball	53,831.06
131000 Supplies	35,380.84	Total:	\$291,457.01
131900 Non-Capitalized Equipment	1,392.85		
136350 Insurance-Other	0.00	Net Revenues/(Expenses):	\$57,539.56
138100 Cash Overage/Shortage	0.00		\$0.00
138300 Institutional Memberships	4,403.00		
139100 Utilities-Electricity	3,670.86		
139200 Utilities-Water/Sewage/Refuge	1,935.60		
141350 Travel-Recruitment	2,760.74		
143100 Travel-Student	(41.46)		
180100 Scholarships (GT=T&F-Adult)	44,257.87		
Total:	\$291,457.01		
Net Revenues/(Expenses):	\$57,539.56		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
May-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	56,011.72	Athletic Administration	14,874.39
111020 Salaries-Faculty PT/Overload	0.00	Athletic Trainer	0.00
111030 Overtime	27.83	Basketball	61,947.54
111035 Stipends	6,375.00	Rental Prop at 700 Texas Ave	3,644.56
114000 Salaries-Classified Staff	16,888.67	Volleyball	53,831.06
115000 Salaries-Student Assistants	0.00	Total:	\$134,297.55
121000 Employer Medicare	1,123.49		
121100 FICA	4,803.73		
121200 Group Insurance-Staff	7,680.11		
122200 State Retirement Match-Grants	4,627.00		
125800 Athletic Officials	0.00		
126100 Contract Service	401.65		
131000 Supplies	13,098.49		
131900 Non-Capitalized Equipment	1,392.85		
136350 Insurance-Other	0.00		
136600 Rental	0.00		
138300 Institutional Memberships	4,403.00		
138500 Other Cost	0.00		
139100 Utilities	3,670.86		
141100 Travel	0.00		
141350 Travel-Recruitment	2,760.74		
143100 Travel-Student	(41.46)		
180100 Scholarships (GT=T&F-Adult)	11,073.87		
Total:	\$134,297.55		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of May-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$487,327.28
Total:	\$487,327.28
	Expenses
111020 Salaries-Faculty PT/Overload	179,527.50
111030 Overtime	394.50
111035 Stipends	3,676.94
113000 Salaries-Administrative Support	359,300.70
113020 PT Salaries-Admin Support	15,394.53
114000 Salaries-Classified Staff	176,601.40
114020 PT Salaries-Classified Staff	17,262.17
115000 Salaries-Student Assistants	0.00
126100 Contract Service	95,281.48
126200 Instruction Contract Service	37,051.76
131000 Supplies	2,037.57
131100 Classroom Supplies	25,020.23
131120 Food	120.25
131300 Postage	140.50
131900 Non-Capitalized Equipment	6,338.24
138200 Advertising	1,918.00
138210 Promotional Items	500.00
138250 Public Relations	5,300.00
138300 Institutional Membership	2,311.82
138500 Other Cost	0.00
138600 CE-TEST/BOOKS	2,069.98
141100 Travel	569.74
142100 Travel-Professional Development	0.00
143100 Travel-Student	53.00
150100 Capital Equipment	0.00
189100 Contingency	0.00
Total:	\$930,870.31
Net Revenues/(Expenses):	(\$443,543.03)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of May-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Workforce/Comm Development ADMIN	0.00	Workforce/Comm Development ADMIN	208,081.76	(208,081.76)
Advanced Technician Training	159,000.00	Advanced Technician Training	99,768.10	59,231.90
CE - Kids at College	0.00	CE - Kids at College	(2,800.00)	2,800.00
CE-ADMIN	0.00	CE-ADMIN	49,682.86	(49,682.86)
CE-Leisure Learning	25,624.38	CE-Leisure Learning	1,010.87	24,613.51
CE-Senior Citizens	220.00	CE-Senior Citizens	361.73	(141.73)
EMS Open Enrollment	0.00	EMS Open Enrollment	595.00	(595.00)
W&CD Assessment	15,800.00	W&CD Assessment	2,148.75	13,651.25
W&CD Business Operations - ADMIN	0.00	W&CD Business Operations - ADMIN	151,881.84	(151,881.84)
W&CD Fieldbus	876.18	W&CD Fieldbus	0.00	876.18
W&CD Healthcare Open Enrollment	165,012.20	W&CD Healthcare Open Enrollment	49,493.40	115,518.80
W&CD Indust. Open Enrollment	86,999.52	W&CD Indust. Open Enrollment	52,064.04	34,935.48
W&CD Home Building	0.00	W&CD Home Building	4,550.00	(4,550.00)
W&CD Indust. Contract Training	33,795.00	W&CD Indust. Contract Training	91,091.60	(57,296.60)
W&CD Truckdriving	0.00	W&CD Truckdriving	3,700.00	(3,700.00)
W&CD Workforce Development ADMIN	0.00	W&CD Workforce Development ADMIN	219,240.36	(219,240.36)
Total Revenue	\$487,327.28	Total Expenses	\$930,870.31	(\$443,543.03)

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

May-21

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	1,785,694.90	CARES Act 2020	1,879,096.92	(93,402.02)
CARES DHSI 2020	6,505.00	CARES DHSI 2020	9,304.00	(2,799.00)
Direct Loans 2021	3,395,918.00	Direct Loans 2021	3,401,050.00	(5,132.00)
Direct Loans 2020	0.00	Direct Loans 2020	0.00	0.00
DOL ECCA	27,123.42	DOL ECCA	33,015.98	(5,892.56)
DOL/ETA Job Corbs Schlor 2023	129,892.37	DOL/ETA Job Corbs Schlor 2023	146,456.96	(16,564.59)
Ed Opportunity Center 2017-21	182,448.15	Ed Opportunity Center 2017-21	203,549.91	(21,101.76)
Federal Work Study & JLD 2021	35,033.84	Federal Work Study & JLD 2021	35,656.41	(622.57)
GEER (Gov Emergency Edu Relief)	87,393.00	GEER (Gov Emergency Edu Relief)	87,393.00	0.00
HCDE Basic Ed Training	0.00	HCDE Basic Ed Training	16,150.00	(16,150.00)
LC STEM Project	691,771.21	LC STEM Project	691,771.21	0.00
PELL	(6,138.25)	PELL	(5,101.25)	(1,037.00)
PELL 2021	7,080,654.00	PELL 2021	7,080,654.00	0.00
Perkins Administrative 2021	15,545.24	Perkins Administrative 2021	17,263.60	(1,718.36)
Perkins - Other	43,207.30	Perkins - Other	68,932.34	(25,725.04)
Perkins Guidance/Counsel 2021	74,376.98	Perkins Guidance/Counsel 2021	97,201.34	(22,824.36)
Perkins Instr Equipment	147,252.09	Perkins Instr Equipment	176,557.24	(29,305.15)
Perkins Spec Pops 2021	9,652.49	Perkins Spec Pops 2021	16,912.70	(7,260.21)
Perkins Upgrade Curr 2021	36,415.90	Perkins Upgrade Curr 2021	40,672.37	(4,256.47)
SEOG 2020	16,048.00	SEOG 2020	16,048.00	0.00
SEOG 2021	163,876.00	SEOG 2021	163,876.00	0.00
Small Business Develop 2020	10,154.56	Small Business Develop 2020	10,154.56	0.00
Small Business Develop 2021	0.00	Small Business Develop 2021	36,743.14	(36,743.14)
Student Support Serv	0.00	Student Support Serv	0.00	0.00
Student Support Serv 2020-2025	162,038.93	Student Support Serv 2020-2025	180,567.72	(18,528.79)
Title V 2017-2021	428,077.35	Title V 2017-2021	455,350.83	(27,273.48)
Title V Pathways 2019-2024	178,369.61	Title V Pathways 2019-2024	178,369.61	0.00
TWC Accelerate Texas IV	200,869.98	TWC Accelerate Texas IV	209,976.16	(9,106.18)
USDA Grant 2018-2021	13,842.00	USDA Grant 2018-2021	14,854.00	(1,012.00)
Total Revenues:	<u>\$14,916,022.07</u>	Total Expenses - All Purposes:	<u>\$15,262,476.75</u>	<u>(\$346,454.68)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
May-21**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	34,887.39	Prof Nursing Shortage Reduction	34,887.39	0.00
TEOG 2021	366,950.00	TEOG 2021	366,950.00	0.00
Texas College Work Study 2021	21,124.00	Texas College Work Study 2021	21,124.00	0.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	90,240.25	TWC JET Grant	100,857.00	(10,616.75)
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	<u><u>\$513,201.64</u></u>	Total Expenses	<u><u>\$523,818.39</u></u>	<u><u>(\$10,616.75)</u></u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

May-21

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Ed Opp Center Match	\$500.00	Ed Opp Center Match	\$0.00	\$500.00
ExxonMobil CCPI	10,075.00	ExxonMobil CCPI	10,075.00	0.00
Exxon Industrial Contribution	116,676.85	Exxon Industrial Contribution	116,676.85	0.00
Fund a Future 2017	0.00	Fund a Future 2017	0.00	0.00
GTF - LC Ed Center-Dual Credit	0.00	GTF - LC Ed Center-Dual Credit	0.00	0.00
Liberty EDC	5.18	Liberty EDC	5.18	0.00
MD Anderson - UVR	24,018.14	MD Anderson - UVR	28,330.01	(4,311.87)
Powell-Huntsville Scholarship	9,665.00	Powell-Huntsville Scholarship	9,665.00	0.00
PVF Welding	1,535.55	PVF Welding	1,535.55	0.00
SBDC Program Income	0.00	SBDC Program Income	0.00	0.00
Temple Scaling Texas Pathways	26,000.00	Temple Scaling Texas Pathways	6,171.75	19,828.25
Texas Higher Ed Foundation	20,000.00	Texas Higher Ed Foundation	8,643.52	11,356.48
Texans Standing Tall SBI 2019	0.00	Texans Standing Tall	0.00	0.00
Texas Mutual Insurance Grant	11,267.80	Texas Mutual Insurance Grant	11,267.80	0.00
Trellis Huntsville Scholarship	13,271.56	Trellis Huntsville Scholarship	13,271.56	0.00
Tourism Partnership Grant	0.00	Tourism Partnership Grant	0.00	0.00
UTA Dana Center	6,000.00	UTA Dana Center	0.00	6,000.00
Total Revenues	<u>\$239,015.08</u>	Total Expenses	<u>\$205,642.22</u>	<u>\$33,372.86</u>

Lee College
Checks > \$25,000
May 2021

Reference	Date	Name	Sum Amount	Account	Description
0000001943	5/6/2021	Johnson Controls Inc*	\$ 52,487.00	MAIN	HVAC
0000002034	5/13/2021	TXU Energy Retail Company LLC	\$ 36,514.17	MAIN	Electric *(520 Whiting & 616 W Gulf 2/15-3/15/21) TXU Behind on billing recvd email from R. Washington 5/11/21
0000002035	5/13/2021	TXU Energy Retail Company LLC	\$ 80,018.57	MAIN	Electric (Most locations for Dates of Service 3//24-4/21/21
0000000045	5/20/2021	Parsons Commercial Roofing	\$ 28,300.50	BOND	Application # 6 Loft Apartment
0000002067	5/20/2021	Harris County Appraisal District	\$ 48,707.00	MAIN	Taxes
0000002133	5/27/2021	Parsons Commercial Roofing	\$ 35,104.78	MAIN	Roofing at McNulty
0000002145	5/27/2021	TXU Energy Retail Company LLC	\$ 65,220.40	MAIN	Electric *(520 Whiting & 616 W Gulf 4/14-5/12/21) *(3411 E Fwy 4/12-5/10/21)

Total Main	\$ 318,051.92
Total Bond	\$ 28,300.50
Grand Total	<u>\$ 346,352.42</u>

Lee College District Projected Cash Balances for FYE 2021

REVENUES	Projected Cash Flows	Projected FYE 2021	Revenue and Expense Assumptions for FY 2021
	May-21		
Tuition-Resident In- District	485,997	\$5,071,676	Projected 2021 Revenue
Tuition-Out of District	185,036	\$4,002,934	Projected 2021 Revenue
Tuition-Non-Resident	10,330	\$268,966	Projected 2021 Revenue
Tuition -Dual Credit	29,250	\$844,044	Projected 2021 Revenue
Tuition Waivers	14,215	(\$1,798,411)	Projected 2021 Revenue
TPEG Transfers-Resident	(56,505)	(\$423,757)	Projected 2021 Revenue
TPEG Transfers-Non-Resident	(1,598)	(\$16,264)	Projected 2021 Revenue
Repeat Course Fee	14,195	\$162,417	Projected 2021 Revenue
Student Service Fees	15,061	\$277,531	Projected 2021 Revenue
Registration Fees	33,250	\$585,142	Projected 2021 Revenue
General Use Fee	84,560	\$1,976,664	Projected 2021 Revenue
International Education Fee	1,333	\$23,023	Projected 2021 Revenue
Laboratory Fees	23,328	\$610,541	Projected 2021 Revenue
Learning Technology Fee (Spring 2018)	33,350	\$577,475	Projected 2021 Revenue
Refund -Student Fees	0	\$694	Projected 2021 Revenue
Other Student Fees	64,342	\$337,074	Projected 2021 Revenue
State Appropriations - Core	64,656	\$680,580	Projected 2021 Revenue
State Appropriations - Student Success	109,341	\$1,150,940	Projected 2021 Revenue
State Appropriations - Contact Hours	816,623	\$8,595,896	Projected 2021 Revenue
District Taxes - Maint. & Operations	91,673	\$33,531,680	Projected 2021 Revenue
District Taxes - G.O. Bond Prin. & Interest	7,324	\$3,151,085	Projected 2021 Revenue
Workforce/CE Revenues	182,780	\$588,369	Projected 2021 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,343,550	Projected 2021 Revenue
Other Revenues	6,145	\$454,801	Projected 2021 Revenue
Interest Income	3,936	\$48,669	Projected 2021 Revenue
Total Revenues:	2,218,622	\$62,045,317	Total Projected Revenue FY '21
Beginning Cash as of May 1, 2021:	43,524,388	\$24,958,222	September 1, 2020 Balance
Projected Expenses:	3,729,642	\$56,111,148	Projected Actual 2021
Ending Cash May 31, 2021	42,013,368	\$30,892,392	Projected 2021 Cash Balance

Lee College District
New Revenue Financing System Bonds, Series
2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$198,544.03

2018 Critical Infrastructure Projects

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
Critical Site Infrastructure #1					
					\$420,076
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
8.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All
8.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All
		\$420,076.00	429,808.78	(\$9,732.78)	
Pool #5 & #6					
					\$452,439
3	Gymnasium/Natatorium - Pool	452,439.30			Priority - Replace filter, piping, chemical station for pool
		\$452,439.30	444,667.28	\$7,772.02	
MEP-High Voltage #3					
					\$3,927,568.03
1.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
1.2	Electrical -Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
MEP (Mechanical, Electrical, Plumbing) #4					
7	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
2	HVAC - ATC	1,614,155.88			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
3	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
4	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
5	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
6	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
MEP Pool Dectron Installation					
4	Gymnasium/Natatorium - Pool Dectron Unit	680,000.00			Priority - Replace Dectron unit for pool
		\$3,927,568.03	3,881,767.32	\$45,800.71	
Technology #2					
					\$341,145.00
9	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)				Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$341,145.00	338,438.50	\$2,706.51	
Technology/Fiber - Network Switches # 2.5					
					\$616,361.89
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	616,361.89	586,185.03	\$30,176.86	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life.
		\$616,361.89	\$586,185.03	\$30,176.86	
Tucker Hall HVAC #7					
					\$63,028.78
		\$63,028.78	63,028.78	\$0.00	Replace the HVAC system in Tucker Hall
					\$511,749.00
Asphalt Overlay #8					
					\$11,749.00
		\$11,749.00	511,748.47	\$0.53	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
					\$180,068.00
MDF/IDF Closets					
					\$180,068.00
		180,068.00	19,800.00	\$160,268.00	MDF/IDF Closets
West Texas Ave Roof					
					\$335,360.00
		335,360.00	291,750.00	43,610.00	Roof Replacement for 700 W. Texas Ave.
General					
					\$150,000.00
		\$150,000.00	150,000.00	\$0.00	Strategic Facilities Master Plan
West Texas Life Safety and Stairs					
					\$135,000.00
		\$135,000.00	-	\$135,000.00	Place landing at Lofts to meet code
Owner Contingency					
					\$24,000.00
15	Owner Contingency Has been allocated to other projects	\$24,000.00	\$24,000.00	\$0.00	Owner Contingency
		\$24,000.00	\$24,000.00	\$0.00	
Total Items 1 - 15 Above =		\$7,156,796.00	6,741,194.15	\$415,601.85	
Environmental					
					\$3,983,648
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services (\$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	
		\$4,033,688.00	\$4,060,261.82	(\$26,573.82)	
Grand Total All Critical Infrastructure Projects					
Grand Total Items 1 - 15 and Item E1		\$11,190,484.00	\$10,801,455.97	\$389,028.03	\$11,190,484
		\$ -		\$ -	
Reserved for other Projects		(\$190,484.00)	\$198,544.03	(\$190,484.00)	
			189,798.38	Interest	
			117,700.00	Reserve	
Check total = Should be \$11,000,000.		\$11,000,000.00			

LEE COLLEGE DISTRICT

As of 05/31/2021

Fund Source	CUSIP	Security Type	Par Value	4/30/2021	Net Additions/ Withdrawals	5/31/2021	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$1,367,499.49	\$1,125,983.21	\$0.00	\$1,367,499.49		
Lonestar - General Fund			\$22,874,872.58	\$25,122,575.85	-\$2,247,703.27	\$22,874,872.58	0.11%	\$2,296.74
Total Unrestricted Cash and Cash Equivalents			\$24,242,372.07	\$26,248,559.06	(\$2,247,703.27)	\$24,242,372.07		2,296.74
Restricted								
Lone Star - Board Reserves			\$15,573,558.88	\$15,572,066.19	\$1,492.69	\$15,573,558.88	0.11%	1,492.69
Lone Star - Insurance Reserves			\$1,033,444.70	\$1,033,345.65	\$99.05	\$1,033,444.70	0.11%	99.05
Tex Pool - Endowment Fund			\$383,332.43	\$383,329.00	\$3.43	\$383,332.43	0.08%	\$3.43
Chase - Construction			\$26,577.29	\$54,877.79	-\$28,300.50	\$26,577.29		
TexPool - Construction			\$333,470.33	\$333,467.52	\$2.81	\$333,470.33	0.08%	2.81
TXFIT - New Rev Interest and Sinking			\$117,725.30	\$117,713.62	\$11.68	\$117,725.30	0.11%	11.68
TXFIT - Previously Issued Bond Reserve			\$302,160.42	\$302,130.43	\$29.99	\$302,160.42	0.11%	29.99
Total Restricted Cash			\$ 17,770,269.35	\$ 17,796,930.20	\$ (26,660.85)	\$ 17,770,269.35		1,639.65
Total Cash (Restricted and Unrestricted)			\$ 42,012,641.42	44,045,489.26	\$ (2,274,364.12)	42,012,641.42		3,936.39

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson
Annette Ferguson - VP of Finance

Julie Lee
Julie Lee / Controller

"INVESTMENT DISCLOSURE"

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**

2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**

3. Is the institution associated with an independent endowment or foundation? **Yes**
Lee College Foundation; Investments Market Value as of 03/31/2021 \$15,173,183.84

Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu