



Lee College District

Monthly Financial Report

August 2022

Contents	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce Develop Revenues and Expenses by Account	Page 10
Workforce Develop Revenues and Expenses by Program	Page 11
Restricted Federal Programs	Page 12
Restricted State Programs	Page 13
Restricted Local Programs	Page 14
CARES Grant Update	Page 15
Current Month Checks > \$25,000	Page 16
Cash Projections	Page 17
Facility Projects	Page 18
Investment Reports	Page 19-21



MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: September 27, 2022
Subject: **August 2022 Financial Report**

The monthly financial report for August 2022 indicates that the college is meeting its financial obligations for fiscal year 2022. Year to Date net revenues over expenses are \$5.6 million as of the end of August 2022. The total revenues collected Year-to-Date are \$3.35 million less what was collected during the same period last year, while operating expenses through August 2022 are \$2.3 million more than same time period ending August 2021.

Revenues

Year-to-date revenues are \$63 million with 58% from District taxes and 20% from Tuition and Fees. The balance of the revenues are from state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$57.4 million dollars with 67% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of August is \$46.8 million dollars. Of the cash balance, \$23.4 million is Board Reserves; \$16.9 million is Operating Funds and Construction Funds; \$6.6 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
August-22**

REVENUES	2022 Budget	Actual Month August-22	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,174,655	(6,577)	4,960,966	(213,689)	-4.13%
2 Tuition-Out of District	4,084,213	(1,747)	3,923,327	(160,886)	-3.94%
3 Tuition-Non-Resident	274,427	(444)	306,166	31,739	11.57%
4 Tuition -Dual Credit	861,183	(750)	1,041,375	180,192	20.92%
5 Tuition Waivers	(1,675,000)	(1,091)	(1,668,586)	6,415	-0.38%
6 TPEG Transfers-Resident	(555,532)	(43,633)	(428,828)	126,704	-22.81%
7 TPEG Transfers-Non-Resident	(16,466)	(521)	(18,955)	(2,489)	15.12%
8 Repeat Course Fee	165,715	(935)	165,155	(560)	-0.34%
9 Student Service Fees	283,166	(56)	262,047	(21,119)	-7.46%
10 Registration Fees	597,023	(200)	552,946	(44,077)	-7.38%
11 General Use Fee	2,016,800	(572)	1,859,546	(157,254)	0.00%
12 International Education Fee	23,491	(4)	21,763	(1,728)	-7.36%
13 Laboratory Fees	622,938	(91)	475,056	(147,882)	-23.74%
14 Learning Technology Fee (Spring 2018)	589,200	(95)	544,023	(45,177)	-7.67%
15 Refund -Student Fees	0	(400)	1,367	1,367	0.00%
16 Other Student Fees	343,919	5,370	345,464	1,545	0.45%
17 State Appropriations - Core	680,406	64,639	680,410	4	0.00%
18 State Appropriations - Student Success	1,597,747	151,786	1,597,748	1	0.00%
19 State Appropriations - Contact Hours	8,232,408	782,078	8,232,403	(5)	0.00%
20 District Taxes - Maint. & Operations	33,403,444	78,918	32,873,011	(530,433)	-1.59%
21 District Taxes - G.O. Bond Prin. & Interest	3,457,463	5,721	3,351,789	(105,674)	-3.06%
22 Workforce/CE Revenues	1,618,800	100,431	1,144,776	(474,024)	-29.28%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,300,000	-	1,349,710	49,710	3.82%
24 Other Revenues	750,000	69,314	1,185,202	435,202	58.03%
25 Interest Income	75,000	74,254	234,260	159,260	212.35%
Total Revenues:	\$63,905,000	\$1,275,397	\$62,992,142	(\$912,857)	-1.43%

Approved 2022 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$57,630,854
Auxiliary Services	\$1,291,243
Debt Service	\$4,982,903
Total Approved Unrestricted Budget	\$63,905,000
Add Restricted Grants & Contracts Budget	\$45,389,786
	\$45,389,786
Total Approved Budget-All Funds	\$109,294,786

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

August-22

Expenses	2022 Budget	Actual August-22	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,421,574	1,071,307	12,305,046	1,116,528	8.32%
2 Salaries-Faculty PT/Overload	3,605,139	235,808	3,619,216	(14,077)	-0.39%
3 Overtime	135,000	16,267	167,105	(32,105)	-23.78%
4 Stipends	662,782	116,206	664,345	(1,563)	-0.24%
5 Salaries-Administrative Support	8,890,273	705,293	8,226,299	663,974	7.47%
6 PT Salaries-Admin Support	385,386	12,517	190,785	194,601	50.50%
7 Salaries-Classified Staff	3,600,921	238,053	3,069,572	531,349	14.76%
8 PT Salaries-Classified Staff	859,087	60,088	663,132	195,955	22.81%
9 Salaries-Service Staff	2,331,364	183,094	2,234,983	96,381	4.13%
10 PT Salaries-Service Staff	253,660	14,184	185,528	68,132	26.86%
11 Salaries-Student Assistants	180,000	8,773	113,361	66,639	37.02%
12 Employer Medicare	471,125	37,294	441,825	29,300	6.22%
13 FICA	1,760,162	141,262	1,658,684	101,478	5.77%
14 OBRA Admin Costs	1,500	0	6,264	(4,764)	-317.60%
15 Group Insurance-Staff	3,430,870	279,054	3,469,565	(38,695)	-1.13%
16 Workers Compensation	140,000	453	56,697	83,303	59.50%
17 Educational Assistance	50,000	1,500	15,765	34,235	68.47%
18 Unemployment Compensation Ins	45,000	0	17,085	27,915	62.03%
19 State Retirement Match-Grants	918,594	68,754	790,458	128,136	13.95%
20 ORP Contributions (1.19%)	355,400	21,698	295,980	59,420	16.72%
21 Retirement-New Member Surcharge	64,000	6,005	76,893	(12,893)	-20.15%
22 Employee Assistance Plan	17,500	1,458	20,051	(2,551)	-14.58%
23 Legal Fees	50,000	29,022	88,129	(38,129)	-76.26%
24 Contract Service	4,275,271	205,389	3,816,215	459,056	10.74%
25 Instruction Contract Service	475,950	0	430,310	45,640	9.59%
26 Equipment	1,035,931	153,518	779,818	256,113	24.72%
27 Insurance	677,909	4,902	299,808	378,101	55.77%
28 Other Operating Expense	4,802,911	818,198	4,307,553	495,358	10.31%
29 Repairs/Maintenance	1,593,499	197,461	1,161,146	432,353	27.13%
30 Travel/Professional Development	856,001	49,310	618,800	237,201	27.71%
31 Utilities	1,496,293	191,771	1,578,121	(81,828)	-5.47%
32 Contingency	1,010,000	0	0	1,010,000	100.00%
33 G.O. Bond Principal	1,645,000	1,645,000	1,645,000	0	0.00%
34 G.O. Bond Interest	1,771,706	885,853	1,771,706	0	0.00%
35 Revenue Bond Principal	1,000,000	1,000,000	1,000,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	566,197	278,015	563,031	3,166	0.56%
37 Capital Lease - Energy Mgmt Project	1,068,995	0	1,068,351	644	0.06%
Total Expenses:	\$63,905,000	\$8,677,507	\$57,416,626	\$6,488,373	10.15%
Net Revenues/(Expenses):	\$0	(\$7,402,111)	\$5,575,516		

LEE COLLEGE DISTRICT

FY 2022 Unrestricted Actual/Projected Cumulative

Revenues	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	2022 Budget	Variance to Budget
1 Tuition-Resident In- District	2,061,164	2,208,662	2,792,854	3,346,122	3,919,472	3,944,083	4,064,055	4,687,012	4,978,129	4,975,325	4,967,543	4,960,966	5,174,655	(213,689)
2 Tuition-Out of District	1,718,868	1,825,062	2,467,552	2,979,856	3,353,190	3,342,757	3,410,734	3,741,982	3,966,742	3,937,158	3,925,074	3,923,327	4,084,213	(160,886)
3 Tuition-Non-Resident	147,023	166,381	202,345	242,305	282,058	282,058	284,766	298,234	313,774	306,344	306,610	306,166	274,427	31,739
4 Tuition -Dual Credit	499,750	499,375	632,625	957,250	970,625	970,750	974,125	1,031,750	1,046,375	1,044,125	1,042,125	1,041,375	861,183	180,192
5 Tuition Waivers	(838,771)	(937,329)	(1,160,180)	(1,480,501)	(1,568,533)	(1,479,099)	(1,486,715)	(1,615,873)	(1,672,837)	(1,667,769)	(1,667,495)	(1,668,586)	(1,675,000)	6,415
6 TPEG Transfers-Resident	0	0	(167,941)	(167,941)	(167,941)	(167,941)	(317,814)	(317,814)	(385,195)	(385,195)	(385,195)	(428,828)	(555,532)	126,704
7 TPEG Transfers-Non-Resident	0	0	(8,891)	(8,891)	(8,891)	(16,705)	(16,705)	(16,705)	(18,434)	(18,434)	(18,434)	(18,955)	(16,466)	(2,489)
8 Repeat Course Fee	73,865	76,585	92,990	116,790	138,550	139,400	142,035	154,530	168,215	166,940	166,090	165,155	165,715	(560)
9 Student Service Fees	113,802	121,861	160,473	196,289	216,978	216,818	221,512	249,486	262,905	262,103	262,047	262,047	283,166	(21,190)
10 Registration Fees	235,500	252,650	331,000	404,623	448,823	450,123	460,346	522,396	557,946	554,596	553,146	552,946	597,203	(44,077)
11 General Use Fee	840,848	897,792	1,194,680	1,453,502	1,611,113	1,606,134	1,638,120	1,794,763	1,884,676	1,865,859	1,860,118	1,859,546	2,016,800	(157,254)
12 International Education Fee	9,291	9,957	13,088	16,033	17,724	17,729	18,132	20,615	22,032	21,832	21,767	21,763	23,491	(1,728)
13 Laboratory Fees	218,789	232,484	306,555	388,338	415,896	414,581	423,836	458,883	481,834	475,511	475,147	475,056	622,938	(147,882)
14 Learning Technology Fee (Spring 2018)	232,285	248,935	327,200	400,830	443,090	443,215	453,290	515,375	550,793	545,783	544,118	544,023	589,200	(45,177)
15 Refund -Student Fees	627	1,000	1,000	1,000	1,000	1,000	1,367	1,367	1,367	1,367	1,367	1,367	0	1,367
16 Other Student Fees	98,452	112,115	129,448	147,080	209,528	213,261	235,935	287,471	322,988	335,095	340,094	345,464	343,919	1,545
17 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	292,576	421,854	486,493	551,132	615,771	680,410	680,406	4
18 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,962	1,597,748	1,597,747	1
19 State Appropriations - Contact Hours	987,891	1,975,779	2,757,857	3,539,935	3,539,935	3,539,935	4,322,013	5,104,091	5,886,169	6,668,247	7,450,325	8,232,403	8,232,408	(5)
20 District Taxes - Maint. & Operations	216,127	267,335	733,175	8,412,454	24,177,505	31,867,849	32,230,964	32,432,294	32,521,738	32,704,998	32,794,093	32,873,011	33,403,444	(530,433)
21 District Taxes - G.O. Bond Prin. & Interest	13,003	14,245	56,390	845,885	2,474,069	3,265,465	3,300,375	3,319,620	3,326,284	3,340,391	3,346,068	3,351,789	3,457,463	(105,674)
22 Workforce/CE Revenues	103,629	237,836	286,642	292,161	437,344	467,577	563,063	610,677	649,159	947,193	1,044,345	1,144,776	1,618,800	(474,024)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,092	1,247,092	1,247,092	1,247,092	1,349,710	1,349,710	1,349,710	1,349,710	1,349,710	1,300,000	49,710
24 Other Revenues	201,982	263,680	328,973	389,176	453,679	584,645	678,539	765,725	829,399	1,065,796	1,115,888	1,185,202	750,000	435,202
25 Interest Income	2,268	4,607	7,165	10,398	15,446	22,249	36,334	57,608	84,203	115,278	160,006	234,260	75,000	159,260
Total Revenues:	7,209,772	9,025,770	12,248,183	24,709,394	43,607,360	52,197,146	54,081,432	56,865,655	58,759,317	60,458,363	61,716,746	62,992,142	63,905,000	(912,857)
Expenses														
1 Salaries-Faculty	1,000,279	2,000,466	3,005,161	4,025,984	5,042,394	6,040,537	7,045,128	8,053,518	9,080,599	10,167,978	11,233,739	12,305,046	13,421,574	1,116,528
2 Salaries-Faculty PT/Overload	179,547	584,241	996,643	1,427,620	1,466,588	1,782,081	2,165,074	2,647,533	2,912,196	3,151,018	3,383,408	3,619,216	3,605,139	(14,077)
3 Overtime	2,532	18,671	28,651	42,488	62,020	78,805	89,258	105,657	116,688	137,520	150,838	167,105	135,000	(32,105)
4 Stipends	41,527	86,461	129,710	174,649	222,360	265,505	312,333	357,833	405,966	467,342	548,139	664,345	662,782	(1,563)
5 Salaries-Administrative Suppor	635,816	1,277,407	1,939,007	2,620,195	3,315,938	4,016,520	4,721,911	5,427,470	6,132,470	6,829,445	7,521,006	8,226,299	8,890,273	663,974
6 PT Salaries-Admin Support	2,415	26,067	46,809	64,527	78,044	95,507	112,065	132,493	147,950	165,782	178,268	190,785	385,386	194,601
7 Salaries-Classified Staff	248,392	502,882	756,749	1,019,413	1,289,691	1,550,052	1,813,727	2,073,784	2,331,003	2,586,341	2,831,519	3,069,572	3,600,921	531,349
8 PT Salaries-Classified Staff	8,760	83,400	143,728	198,285	243,976	298,249	358,462	418,510	470,814	540,813	603,044	663,132	859,087	195,955
9 Salaries-Service Staff	182,449	365,042	544,590	726,447	913,991	1,103,675	1,291,161	1,483,115	1,675,307	1,867,197	2,051,889	2,234,983	2,331,364	96,381
10 PT Salaries-Service Staff	2,080	16,084	32,849	49,829	68,262	86,959	105,643	123,392	137,913	157,383	171,344	185,528	253,660	68,132
11 Salaries-Student Assistants	828	12,475	23,259	35,145	39,985	49,414	62,596	77,198	91,406	96,972	104,588	113,361	180,000	66,639
12 Employer Medicare	34,367	71,727	109,168	147,502	180,423	217,076	254,974	294,448	330,696	368,008	404,531	441,825	471,125	29,300
13 FICA	131,609	267,616	403,815	541,165	675,149	813,242	953,830	1,098,884	1,238,331	1,379,006	1,517,422	1,658,684	1,760,162	101,478
14 OBRA Admin Costs	0	0	0	0	0	6,264	6,264	6,264	6,264	6,264	6,264	6,264	1,500	(4,764)
15 Group Insurance-Staff	278,846	570,713	846,179	1,152,195	1,436,827	1,725,777	2,016,522	2,299,192	2,602,424	2,901,547	3,190,511	3,469,565	3,430,870	(38,695)
16 Workers Compensation	31,966	31,966	32,377	38,176	40,093	42,314	48,023	48,745	48,745	53,697	56,244	56,697	140,000	83,303
17 Educational Assistance	(3,000)	(3,000)	(3,000)	(3,000)	1,500	4,500	4,500	4,500	7,500	13,500	14,265	15,765	50,000	34,235
18 Unemployment Compensation Ins	0	3,500	3,500	3,500	6,850	6,850	6,850	6,850	17,085	17,085	17,085	17,085	45,000	27,915
19 State Retirement Match-Grants	60,008	121,207	181,766	247,205	311,474	377,199	443,973	513,953	584,604	652,552	721,704	790,458	918,594	128,136
20 ORP Contributions (1.19%)	22,606	43,079	64,246	103,636	132,075	156,003	180,799	206,394	230,957	269,765	274,282	295,980	355,400	59,420
21 Retirement-New Member Surcharge	4,870	8,133	14,484	22,223	28,852	35,693	42,322	49,339	60,648	66,189	70,888	76,893	64,000	(12,893)
22 Employee Assistance Plan	1,929	3,858	5,777	7,696	7,696	10,983	12,441	13,899	15,857	17,225	18,593	20,051	17,500	(2,551)
23 Legal Fees	0	4,055	9,830	18,603	18,603	26,843	26,843	44,906	51,147	59,107	59,107	88,129	50,000	(38,129)
24 Contract Service	441,173	628,709	1,087,582	1,426,431	1,693,845	2,198,012	2,573,168	2,812,516	3,129,041	3,428,339	3,610,826	3,816,215	4,275,271	459,056
25 Instruction Contract Service	5,755	5,755	18,680	215,309	215,309	218,341	233,601	400,951	400,951	415,985	430,310	430,310	475,950	45,640
26 Equipment	15,262	27,899	44,636	68,330	103,690	127,062	159,621	343,882	457,860	546,816	626,300	779,818	1,035,931	256,113
27 Insurance	230,001	230,001	245,573	245,573	246,820	246,820	246,820	259,099	294,906	294,906	294,906	299,808	677,909	378,101
24 Other Operating Expense	372,794	635,779	884,289	1,076,208	1,411,731	1,725,285	2,066,549	2,375,381	2,807,807	3,154,858	3,489,355	4,307,553	4,802,911	495,358
29 Repairs/Maintenance	13,897	56,858	150,911	216,889	261,790	470,267	533,601	654,020	697,730	880,163	963,685	1,161,146	1,593,499	432,353
30 Travel/Professional Development	31,260	100,430	151,645	189,401	213,269	250,695	341,065	407,769	466,604	515,891	569,490	618,800	856,001	237,201
31 Utilities	8,046	141,811	288,584	421,400	583,432	713,804	857,690	993,884	1,109,954	1,236,322	1,386,350	1,578,121	1,496,293	(81,828)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	1,010,000
25 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	0
34 G.O. Bond Interest	0	0	0	0	0	885,853	885,853	885,853	885,853	885,853	885,853	1,771,706	1,771,706	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	285,016	285,016	285,016	285,016	285,016	285,016	563,031	566,197	3,166
37 Capital Lease - Energy Mgmt Project	259,647	260,291	527,582	527,582	528,780	528,870	797,556	798,500	799,144	1,067,707	1,068,351	1,068,351	1,068,995	644
Total Expenses:	4,245,661	8,183,583	12,714,780	17,050,606	20,841,546	26,440,072	31,055,538	35,704,748	39,995,629	44,683,592	48,739,119	57,416,626	63,905,000	6,488,373
Net Revenues/(Expenses):	2,964,111	842,187	(466,597)	7,658,788	22,765,813	25,757,073	23,025,894	21,160,907	18,763,688	15,774,771	12,977,627	5,575,516		

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
August-22

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	70.00	103604	Housing	0.00
103901	Technology Fee-HC/LC	(630.00)	105300	Recovery of Indirect Costs	0.00
103920	VIG Test Fee	0.00	105990	Misc Income	51,012.95
103950	Commercial Driver Lic Test	0.00	107010	Duplicate Receipts	40.00
103930	ServSafe Fee	80.00	107016	Grant Admin Allowance	0.00
103970	Welding Gases	0.00	107110	Rental Fees-Campus Facilities	2,144.24
103980	A/C Lab Manual Fee	0.00	108100	Sales and Services-Cosmetology	0.03
104000	Accuplacer Fees	(34.00)	108200	Returned Check Fees	270.00
104002	TSI Assessment Test Fee	1,350.00	108210	Commissions-Vending	0.00
104003	Testing Center Fees	140.00	108350	Sales-Cash Sales	0.19
104101	Late Installment Fees	1,350.00	109200	Food Sales	15,846.42
104310	Liability Insurance Fees	(33.40)		Total:	\$69,313.83
104750	Transcript Fees	1,967.30			
107015	Nursing Mobility Exams	1,110.00			
	Total	5,369.90			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
August-22

Other Operating Expenses		
125200	Tax Appraisal District	69,554.75
125800	Athletic Officials	395.00
131000	Supplies	146,491.90
131100	Classroom Supplies	142,053.22
131120	Food	1,145.17
131140	TDC Contract Supplies	79,953.54
131150	Printing/Copier Supplies	(3,420.06)
131190	Computerized Testing	(2,903.25)
131300	Postage	280.39
136550	Rentals	3,144.73
138100	Cash Overage/Shortage	(0.01)
138200	Advertising	45,703.20
138210	Promotional Items	30,341.82
138250	Public Relations	400.00
138300	Institutional Memberships	130.00
138500	Other Cost (Bank Services)	21,381.82
138590	Honors Program Costs	2,949.34
138600	CE-TEST/BOOKS	1,244.05
150900	Library Books	1,833.86
160250	CGS - Bookstore	177,863.31
160300	CGS-Print Shop	8,982.10
160310	Print Shop - Chgbacks	(494.02)
160360	Cost of Goods - Food	8,802.87
160380	Cost of Goods - Nonfood	1,244.84
180100	Scholarships (GT=T&F-Adult)	81,119.00
Total Operating Expense		\$818,197.57

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

August-22

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program				
		Revenues	Revenues			
103200	Student Service Fees	262,047.45	Arena Concessions	19,994.16		
103604	Athletic Housing	102,700.00	Athletics Housing	102,700.00		
105990	Misc Revenue	0.00	Bookstore	46,160.88		
107110	Rental Fees-Campus Facilities	24,455.55	Facility and Event Management	24,455.55		
108200	Returned Check Fees	2,100.00	Insufficient Checks	2,100.00		
108210	Commissions-Vending	6,630.82	Café 34-Food Service	189,367.51		
108230	Commissions - Follett	46,160.88	Student Service Fees	262,047.45		
108300	Sales-Discounts	41.07	Vending Machines	3,945.32		
108350	Sales-Cash Sales	8.89				
109200	Food Sales	206,626.21	Total:	\$650,770.87		
Total:		\$650,770.87				
		Expenses	Expenses			
111000	Salaries-Faculty	86,628.61	Academic Scholarships	21,499.50		
111020	Overtime	2,104.63	Arena Concessions	7,793.00		
111035	Stipends	15,000.00	Athletic Administration	145,977.12		
113000	Salaries-Administrative Support	304,330.65	Athletic Trainer	41,577.42		
113020	PT Salaries-Classified Staff	17,431.58	Basketball	351,180.07		
114000	Salaries - Service Staff	44,336.45	Bookstore	\$234,099.09		
114020	PT Salaries-Service Staff	50,459.51	CAB-Campus Activity Board	31,862.78		
114500	Salaries-Student Assistants	4,897.38	Facility and Event Management	6,666.72		
114520	Employer Medicare	6,771.30	Institutional Public Relation	10,425.48		
115000	FICA	24,378.80	Student Recreation	2,605.20		
121000	Group Insurance-Staff	65,594.64	Café 34-Food Service	307,296.41		
121100	State Retirement Match-Grants	32,152.18	Housing at 700 W TX Ave	14,649.48		
121200	Athletic Officials	14,865.00	Student Activities	199,789.97		
122200	Contract Service	32,809.41	Student Government	1,291.54		
125800	Supplies	114,815.81	Theatre Arts Scholarships	19,750.00		
126100	Non-Capitalized Equipment	14,583.96	Vocational Scholarships	\$10,145.00		
131000	Insurance-Other	32,402.00	Volleyball	302,902.25		
131900	Rental	0.00	Total:	\$1,709,511.03		
136350	Repairs and Maintenance	0.00				
136600	Cash Overage/Shortage	4.21				
138100	Other Cost	0.00				
138300	Institutional Memberships	4,577.11				
138500	Utilities-Water/Sewage/Refuge	14,649.48				
139100	Travel	5,422.07				
139200	Travel-Recruitment	19,725.49				
141100	Travel-Student	128,198.46				
141350	Cost of Goods - Food	90,040.87				
143100	Cost of Goods - Nonfood	11,531.27				
160250	Cost of Goods Sold - Bookstore	177,863.31				
180100	Scholarships (GT=T&F-Adult)	393,936.85				
Total:		\$1,709,511.03				
				Net Revenues/(Expenses):		
				(\$1,058,740.16)		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
August-22
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$102,700.00	Athletics Housing	\$102,700.00
	Expenses		Expenses
111000 Salaries-Faculty	86,628.61	Athletic Administration	145,977.12
111030 Overtime	2,026.05	Athletic Trainer	41,577.42
111035 Stipends	15,000.00	Basketball	351,180.07
113000 Salaries - Administrative	92,990.27	Housing at 700 W TX Ave	14,649.48
114000 Salaries-Classified Staff	0.00	Volleyball	302,902.25
114020 PT Salaries-Classified Staff	10,027.34	Total:	\$856,286.34
115000 Salaries-Student Assistants	0.00		
121000 Employer Medicare	2,410.76	Net Revenues/(Expenses):	(\$753,586.34)
121100 FICA	9,416.55		
121200 Group Insurance-Staff	21,760.56		
122200 State Retirement Match-Grants	12,125.61		
125800 Athletic Officials	14,865.00		
126100 Contract Service	1,837.43		
131000 Supplies	38,813.00		
131900 Non-Capitalized Equipment	14,159.00		
136350 Insurance-Other	32,402.00		
136600 Rental	0.00		
138300 Institutional Memberships	4,577.11		
138500 Other Cost	0.00		
139100 Utilities	14,649.48		
141100 Travel	5,410.52		
141350 Travel-Recruitment	19,725.49		
143100 Travel-Student	114,919.21		
180100 Scholarships (GT=T&F-Adult)	342,542.35		
Total:	\$856,286.34		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of August-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$1,144,800.70
Total:	\$1,144,800.70
	Expenses
111020 Salaries-Faculty PT/Overload	495,769.22
111030 Overtime	348.19
113000 Salaries-Administrative Support	422,037.86
114000 Salaries-Classified Staff	138,437.62
114020 PT Salaries-Classified Staff	60,133.47
115000 Salaries-Student Assistants	3,822.59
126100 Contract Service	211,209.31
126200 Instruction Contract Service	61,418.52
131000 Supplies	36,383.84
131100 Classroom Supplies	48,439.65
131120 Food	1,554.13
131300 Postage	0.00
131900 Non-Capitalized Equipment	12,469.59
138200 Advertising	2,668.00
138210 Promotional Items	3,379.23
138250 Public Relations	0.00
138300 Institutional Membership	200.00
138500 Other Cost	0.00
138600 CE-TEST/BOOKS	218.31
141100 Travel	5,741.85
143100 Travel-Student	607.50
Total:	\$1,504,838.88
Net Revenues/(Expenses):	(\$360,038.18)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of August-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	455,690.00	Advanced Technician Training	462,331.55	(6,641.55)
W&CD - Professional Development	36,406.00	W&CD - Professional Development	9,861.93	26,544.07
W&CD Exec Director ADMIN	0.00	W&CD Exec Director ADMIN	136,948.04	(136,948.04)
CE_Adult Learning Center	1,200.00	CE_Adult Learning Center	0.00	1,200.00
W&CD-Leisure Learning	42,301.53	W&CD-Leisure Learning	0.00	42,301.53
W&CD-Senior Citizens	67,463.13	W&CD-Senior Citizens	20,945.23	46,517.90
W&CD EMS Open Enrollment	30,360.00	W&CD EMS Open Enrollment	24,005.25	6,354.75
W&CD Assessment	27,525.00	W&CD Assessment	3,187.50	24,337.50
W&CD Operations - ADMIN	0.00	W&CD Operations - ADMIN	284,770.49	(284,770.49)
W&CD Healthcare Open Enrollment	206,025.70	W&CD Healthcare Open Enrollment	73,905.94	132,119.76
W&CD Indust. Open Enrollment	135,066.00	W&CD Indust. Open Enrollment	71,189.76	63,876.24
W&CD Home Building	0.00	W&CD Home Building	8,300.00	(8,300.00)
W&CD Indust. Contract Training	71,236.00	W&CD Indust. Contract Training	107,321.59	(36,085.59)
W&CD - Other Contract Training	71,527.34	W&CD - Other Contract Training	35,947.74	35,579.60
W&CD Truckdriving	0.00	W&CD Truckdriving	0.00	0.00
W&CD Workforce Development ADMIN	0.00	W&CD Workforce Development ADMIN	266,123.86	(266,123.86)
Total Revenue	<u>\$1,144,800.70</u>	Total Expenses	<u>\$1,504,838.88</u>	<u>(\$360,038.18)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

August-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	12,667,889.30	CARES Act 2020	12,806,096.79	(138,207.49)
CARES DHSI 2020	1,071,579.70	CARES DHSI 2020	61,424.35	1,010,155.35
Coastal Management Program Grant	50,720.87	Coastal Management Program Grant	55,743.01	(5,022.14)
Direct Loans 2022	2,947,030.00	Direct Loans 2022	2,910,452.00	36,578.00
Direct Loans 2021	(20,195.00)	Direct Loans 2021	(20,195.00)	0.00
DOL ECCA	41,887.45	DOL ECCA	72,823.74	(30,936.29)
DOL/ETA Job Corbs Schlor 2023	296,064.40	DOL/ETA Job Corbs Schlor 2023	339,771.40	(43,707.00)
Ed Opportunity Center 2022-26	238,872.97	Ed Opportunity Center 2022-26	259,024.78	(20,151.81)
Federal Work Study & JLD 2022	78,224.08	Federal Work Study & JLD 2022	83,685.17	(5,461.09)
HCDE2022	44,625.00	HCDE2022	25,035.43	19,589.57
LC STEM Project	267,189.93	LC STEM Project	300,423.15	(33,233.22)
PELL 2021	(16,344.00)	PELL 2021	(16,344.00)	0.00
PELL 2022	7,931,057.00	PELL 2022	7,955,811.00	(24,754.00)
Reporting Modernization Grant	50,000.00	Reporting Modernization Grant	50,000.00	0.00
Reporting Modernization Grant II	25,000.00	Reporting Modernization Grant II	25,000.00	0.00
Perkins Administrative 2022	26,486.35	Perkins Administrative 2022	28,340.47	(1,854.12)
Perkins - Other	48,359.54	Perkins - Other	61,240.46	(12,880.92)
Perkins Guidance/Counsel 2022	138,124.35	Perkins Guidance/Counsel 2022	160,949.03	(22,824.68)
Perkins Instr Equipment	205,440.08	Perkins Instr Equipment	205,440.08	0.00
Perkins Spec Pops 2022	38,227.51	Perkins Spec Pops 2022	45,227.51	(7,000.00)
Perkins Upgrade Curr 2022	99,575.46	Perkins Upgrade Curr 2022	227,211.52	(127,636.06)
SEOG 2022	150,998.00	SEOG 2022	150,210.00	788.00
SEOG 2021	(250.00)	SEOG 2021	(250.00)	0.00
Small Business Develop 2022	7,374.99	Small Business Develop 2022	59,000.00	(51,625.01)
Small Business Develop 2021	24,666.59	Small Business Develop 2021	24,666.59	0.00
Student Support Serv 2020-2025	91,024.73	Student Support Serv 2020-2025	105,499.78	(14,475.05)
THECB Accelerating Credentials	611,690.00	THECB Accelerating Credentials	269,869.90	341,820.10
THECB True Capacity Grant	252,255.00	THECB True Capacity Grant	167,249.38	85,005.62
Title V 2017-2021	102,200.52	Title V 2017-2021	102,200.52	0.00
Title V Pathways 2019-2024	376,225.49	Title V Pathways 2019-2024	407,021.68	(30,796.19)
TWC Wagner PEYSER Texas Talent	44,133.84	TWC Wagner PEYSER Texas Talent	51,155.96	(7,022.12)
TX Completion Repayment (GEER)	34,000.00	TX Completion Repayment (GEER)	33,989.65	10.35
Total Revenues:	<u>\$27,924,134.15</u>	Total Expenses - All Purposes:	<u>\$27,007,774.35</u>	<u>\$916,359.80</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
August-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NSRP Regular FY2020	\$ 1,118.83	NSRP Regular FY2020	\$ 1,118.83	0.00
Prof Nursing Shortage Reduction	57,629.65	Prof Nursing Shortage Reduction	57,629.65	0.00
TEOG 2022	591,470.00	TEOG 2022	591,470.00	0.00
Texas College Work Study 2021	36,489.00	Texas College Work Study 2021	36,489.00	0.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	0.00	TWC JET Grant	0.00	0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	<u><u>\$686,707.48</u></u>	Total Expenses	<u><u>\$686,707.48</u></u>	<u><u>\$0.00</u></u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

August-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Baytown Concert Band	\$219.00	Baytown Concert Band	\$219.00	\$0.00
Chamber - Speech Comm Lab	\$0.00	Chamber - Speech Comm Lab	\$0.00	\$0.00
Chambers - Writing Lab	\$0.00	Chambers - Writing Lab	\$0.00	\$0.00
Chicago Community Foundation	\$587,547.29	Chicago Community Foundation	\$587,547.29	\$0.00
Ed Opp Center Match	\$457.99	Ed Opp Center Match	\$457.99	\$0.00
Energy Venture Camp	\$15,000.00	Energy Venture Camp	\$11,561.72	\$3,438.28
Educate Texas Grant	\$0.00	Educate Texas Grant	\$0.00	\$0.00
ExxonMobil CCPIW	\$24,000.00	ExxonMobil CCPIW	\$0.00	24,000.00
Exxon Industrial Contribution	\$3,601.40	Exxon Industrial Contribution	\$3,601.40	0.00
GTF - Emergency Aid	\$34,603.80	GTF - Emergency Aid	\$34,603.80	0.00
JP Morgan Single Parent Support	\$64,059.26	JP Morgan Single Parent Support	\$64,059.26	0.00
Liberty EDC	\$0.00	Liberty EDC	\$0.00	0.00
MD Anderson - UVR	\$15,554.75	MD Anderson - UVR	\$15,554.75	0.00
Phillips 66	\$19,798.00	Phillips 66	\$19,798.00	0.00
Ponder (LCF)	\$85,255.11	Ponder (LCF)	\$85,255.11	0.00
Powell-Huntsville Scholarship	\$25,818.00	Powell-Huntsville Scholarship	\$25,818.00	0.00
PVF Welding	\$8,931.00	PVF Welding	\$8,931.00	0.00
SBDC Program Income	\$50.00	SBDC Program Income	\$50.00	0.00
Temple Dana Center Math Pathways	\$16,537.15	Temple Dana Center Math Pathway	\$16,537.15	0.00
Temple Scaling Texas Pathways	\$87,875.66	Temple Scaling Texas Pathways	\$76,663.48	11,212.18
Trellis Huntsville Scholarship	\$25,000.00	Trellis Huntsville Scholarship	\$5,000.85	19,999.15
Texas Pioneer Foundation Grant	\$0.00	Texas Pioneer Foundation Grant	\$0.00	0.00
TG Charley Wootan Grant	\$0.00	TG Charley Wootan Grant	\$0.00	0.00
Trellis Dana Center TX Transfer	\$4,000.00	Trellis Dana Center TX Transfer	\$3,999.36	0.64
Temple UTA Dana Center	\$6,000.00	Temple UTA Dana Center	0.00	6,000.00
WEI CSSM Project	\$5,000.00	WEI CSSM Project	\$979.53	\$4,020.47
Total Revenues	<u>\$1,029,308.41</u>	Total Expenses	<u>\$960,637.69</u>	<u>\$68,670.72</u>

Lee College
 CARES Expenditures thru 08/31/2022

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 7,245,607.00	
CARES Student Books	\$ 1,765,920.00	
CARES Tuition Assistance	\$ 1,692,446.15	
TOTAL EXPENSES		\$ 10,703,973.15
Balance remaining		\$ 896,010.85

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 746,334.53	
Contract Services-Testing/Professional Cleaning Services	\$ 553,379.82	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 19,658.78	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,179,116.39	
Cell phones/helpline	\$ 24,599.53	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 439,640.23	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,608,442.49	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare	\$ 21,655.00	
Indirect Costs (per rate agreement)	\$ 324,578.11	
Loss of revenue	\$ 5,720,255.97	
TOTAL EXPENSES		\$ 14,083,979.07
Balance remaining		\$ 1,877,906.93

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Payroll	\$ 25,781.61	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 12,764.16	
Daycare and flu vaccines for students	\$ 22,763.00	
Loss of Revenue	\$ 1,013,726.23	
TOTAL EXPENSES		\$ 1,096,585.00
Balance remaining		\$ 430,886.00

Lee College
Checks > \$25,000
August 2022

Payment Date	Supplier Name	Payment Amount	Account	Explanation
08/18/22	TADCO Houston, LLC*	455,254.25	BOND	Roofing Repairs
Total Checks >\$25K from Construction		455,254.25		
08/02/22	Dell Marketing LP*	29,042.25	MAIN	Computers for Huntsville
08/09/22	Lonestar Forklift 2017 USA, Inc*	37,995.00	MAIN	Forklift for McNair
08/11/22	TXU Energy Retail Company LLC	110,150.63	MAIN	Utilities
08/11/22	Pearson Education Inc*	46,138.10	MAIN	Books for Huntsville
08/16/22	M Scott Construction, INC*	681,710.50	MAIN	McNair Renovations
08/18/22	Harris County Appraisal District	50,031.00	MAIN	Apprasial District
08/18/22	Thompson & Horton LLP*	27,634.30	MAIN	Legal Fees
08/18/22	Dexon Computer Inc*	25,875.00	MAIN	Computers for Huntsville
08/23/22	AXIS BUILDERS, LLC*	325,746.00	MAIN	Student Center Reno
08/25/22	Brazosport Community College	51,425.24	MAIN	Grant Reimbursement
08/25/22	Texas Tree Team *	34,000.00	MAIN	Lawncare
08/30/22	Amazon.com	33,727.84	MAIN	Various Supplies
08/30/22	Wowco	29,533.32	MAIN	Utility Vehicles
08/31/22	BibliU Inc*	52,496.00	MAIN	Books for Summer 2
08/31/22	American Technical Publishers Inc*	47,158.06	MAIN	Books for Bookstore
08/31/22	Amazon.com	28,432.43	MAIN	Various Supplies
Total Checks >\$25K from Operating		1,611,095.67		
Total Checks >\$25K for August 2022		2,066,349.92		

Lee College District Projected Cash Balances for FYE 2022

REVENUES	Projected Cash Flows	Projected FYE 2022	Revenue and Expense Asumptions for FY 2022
	Aug-22		
Tuition-Resident In- District	(6,577)	\$4,960,966	Projected 2022 Revenue
Tuition-Out of District	(1,747)	\$3,923,327	Projected 2022 Revenue
Tuition-Non-Resident	(444)	\$306,166	Projected 2022 Revenue
Tuition -Dual Credit	(750)	\$1,041,375	Projected 2022 Revenue
Tuition Waivers	(1,091)	(\$1,668,586)	Projected 2022 Revenue
TPEG Transfers-Resident	(43,633)	(\$428,828)	Projected 2022 Revenue
TPEG Transfers-Non-Resident	(521)	(\$18,955)	Projected 2022 Revenue
Repeat Course Fee	(935)	\$165,155	Projected 2022 Revenue
Student Service Fees	(56)	\$262,047	Projected 2022 Revenue
Registration Fees	(200)	\$552,946	Projected 2022 Revenue
General Use Fee	(572)	\$1,859,546	Projected 2022 Revenue
International Education Fee	(4)	\$21,763	Projected 2022 Revenue
Laboratory Fees	(91)	\$475,056	Projected 2022 Revenue
Learning Technology Fee (Spring 2018)	(95)	\$544,023	Projected 2022 Revenue
Refund -Student Fees	(400)	\$1,367	Projected 2022 Revenue
Other Student Fees	5,370	\$345,464	Projected 2022 Revenue
State Appropriations - Core	64,639	\$680,410	Projected 2022 Revenue
State Appropriations - Student Success	151,786	\$1,597,748	Projected 2022 Revenue
State Appropriations - Contact Hours	782,078	\$8,232,403	Projected 2022 Revenue
District Taxes - Maint. & Operations	78,918	\$32,873,011	Projected 2022 Revenue
District Taxes - G.O. Bond Prin. & Interest	5,721	\$3,351,789	Projected 2022 Revenue
Workforce/CE Revenues	100,431	\$1,144,776	Projected 2022 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,349,710	Projected 2022 Revenue
Other Revenues	69,314	\$1,185,202	Projected 2022 Revenue
Interest Income	74,254	\$234,260	Projected 2022 Revenue
Total Revenues:	1,275,397	\$62,992,142	Total Projected Revenue FY '22
Beginning Cash as of August 1, 2022:	54,207,886	\$41,230,259	September 1, 2021 Balance
Projected Expenses:	8,677,507	\$57,416,626	Actual Expenses 2022
Ending Cash August 31, 2022	46,805,775	\$46,805,775	2022 Cash Balance

Facility Projects

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net	Fund	Account	Project Codes	Type
Roofing Repairs	Aestimo	Board Designated Surplus Funds	2802100000	\$ -	\$ 11,000.00	\$ -	10700	171100	10001	Other
Roofing Repairs	PBK	Board Designated Surplus Funds	2802100000	\$ -	\$ 455,254.25	\$ -	10700	172150	10001	Construction
Roofing Repairs	PBK	Board Designated Surplus Funds	2802100000	\$ -	\$ 47,412.41	\$ -	10700	172150	10001	Design
Drainage Design Project		Board Designated Surplus Funds	2802100000	\$ -	\$ -	\$ -	10700	171100	10002	Other
Drainage Design Project		Board Designated Surplus Funds	2802100000	\$ -	\$ 9,591.00	\$ -	10700	172150	10002	Design
McNair Property Renovations	IBI Group Texas	CARES Funds	5275302020	\$ 3,600.00	\$ -	\$ 3,600.00	13300	171100	11001	Other
McNair Workforce Project	IBI Group Texas	CARES Funds	5275302020	\$ 110,000.00	\$ 117,316.15	\$ (7,316.15)	13300	172150	11001	Design
Pending	Pending	Lost Revenue Funds	2802500000		\$ 804,629.92	\$ (804,629.92)	10700	172150	11001	Construction
McNair Welding Electrical Project	Elliott Electric Supply	CARES Funds	5275302020	\$ 5,000.00	\$ 5,603.27	\$ (603.27)	13300	131100	11001	Other
The RAC Project - Programming Only	PBK		2802000000	\$ 10,000.00	\$ -	\$ 10,000.00	10700	126100	12001	Other
The RAC Project - Student Center Project - Design & Admin	PBK	McKenzie Scott	5285100021	\$ 324,850.00	\$ 587,547.29	\$ (262,697.29)	13600	171300	12001	Construction
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 37,500.00	\$ 26,875.00	\$ 10,625.00	13300	172150	15001	Design
Liberty Center Cosmetology Renovations - Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 737,669.76	\$ 101,882.74	13300	171300	15001	Construction
Nursing Renovation Project	Kirksey Architects	CARES Funds	5275302020	\$ 158,760.50	\$ 158,698.00	\$ 62.50	13300	172150	15002	Design
Nursing Renovation Project	Axis Builders	CARES Funds	5275302020	\$ 1,503,090.00	\$ 1,486,199.55		13300	171300	15002	Construction
Nursing Renovation Project	QC Labs (Path of Construction - Materials Testing)	CARES Funds	5275302020	\$ 22,300.00	\$ 23,156.70	\$ (856.70)	13300	171100	15002	Other
Nursing Project Equipment	Various	CARES Funds	5275302020	\$ 532,616.79	\$ 543,250.28	\$ (10,633.49)	13300	131900	15003	Equipment
Nursing Project Equipment	Various	CARES Funds	5275302020	\$ 223,500.00	\$ 223,355.21	\$ 144.79	13300	150100	15003	Equipment
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/			\$ 190,000.00	\$ 58,067.49	\$ 131,932.51	13300	171300	15004	Other
Phase -2 Replace Old HVAC Units/Air Quality/Ductwork/UV	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 959,525.91	\$ 65,824.09	13300	171300	15004	Other
Phase - 2 Replace Old HVAC Units/Air Quality/Ductwork/UV	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -	13300	172150	15004	Design
PPE Equipment Budget	Allows Maintenance \$50k PPE Equipment Budget	CARES Funds	5275302020	\$ 50,000.00		\$ 50,000.00	13300		Pending	Other
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51	13300	131000	Pending	Other

LEE COLLEGE DISTRICT

8/31/2022

Fund Source	CUSIP	Security Type	Par Value	7/31/2022	Net Additions/ (Withdrawals)	8/31/2022	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$1,173,660.17	\$1,388,432.23	(214,772.06)	\$1,173,660.17		
Lonestar - General Fund			\$11,760,097.61	\$17,829,916.50	-\$6,069,818.89	\$11,760,097.61	2.43%	30,181.11
Total Unrestricted Cash and Cash Equivalents			\$12,933,757.78	\$19,218,348.73	(\$6,284,590.95)	\$12,933,757.78		30,181.11
Restricted								
Lone Star - Board Reserves			\$205,109.92	\$184,840.47	\$20,269.45	\$205,109.92	2.43%	394.45
Bank of New York Mellon - Board Reserves			\$21,877,987.89	\$21,857,541.37	\$20,446.52	\$21,877,987.89	2.93%	\$20,446.52
		Total Board Reserves	\$22,083,097.81	\$22,042,381.84	\$40,715.97	\$22,083,097.81		
Lone Star - Insurance Reserves			\$1,341,936.11	\$1,339,169.20	\$2,766.91	\$1,341,936.11	2.43%	2,766.91
Tex Pool - Endowment Fund			\$385,292.30	\$384,585.88	\$706.42	\$385,292.30	2.27%	706.42
Chase - Construction			\$55,662.34	\$12,836.59	\$42,825.75	\$55,662.34		
TexPool - Construction			\$3,267,915.72	\$3,761,458.01	-\$493,542.29	\$3,267,915.72	2.27%	6,457.71
TXFIT - Lost Revenue Funds			\$6,621,593.82	\$7,290,014.15	-\$668,420.33	\$6,621,593.82	2.26%	13,290.17
TXFIT - Previously Issued Bond Reserve			\$303,863.91	\$303,281.71	\$582.20	\$303,863.91	2.26%	374.38
Total Restricted Cash			\$ 56,142,459.82	\$35,133,727.38	-\$1,074,365.37	\$34,059,362.01		44,436.56
Total Cash (Restricted and Unrestricted)			\$ 69,076,217.60	54,352,076.11	\$ (7,358,956.32)	46,993,119.79		74,617.67

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by: *Annette Ferguson*
 Annette Ferguson - VP of Finance
Julie Lee
 Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 11/30/2021 \$15,867,236.92
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu