

LEE COLLEGE

Quarterly Investment Report

AS OF FEBRUARY 28, 2025



MEEDER

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Market participants are expecting about two Federal Reserve rate cuts for 2025
- Fed Chair Powell recently stated that the labor market is in balance
- Consumer prices have been trending higher the past few months
- Both 2Y and 5Y U.S. Treasury rates are below Oct 2023 cycle highs but have rebounded materially since last September

- The Fed Funds futures market continually prices where it expects the Funds rate to be heading.
- At the end of February, the futures market was showing about two 0.25% Fed cuts in 2025, with the rate ending at approximately 3.9%.

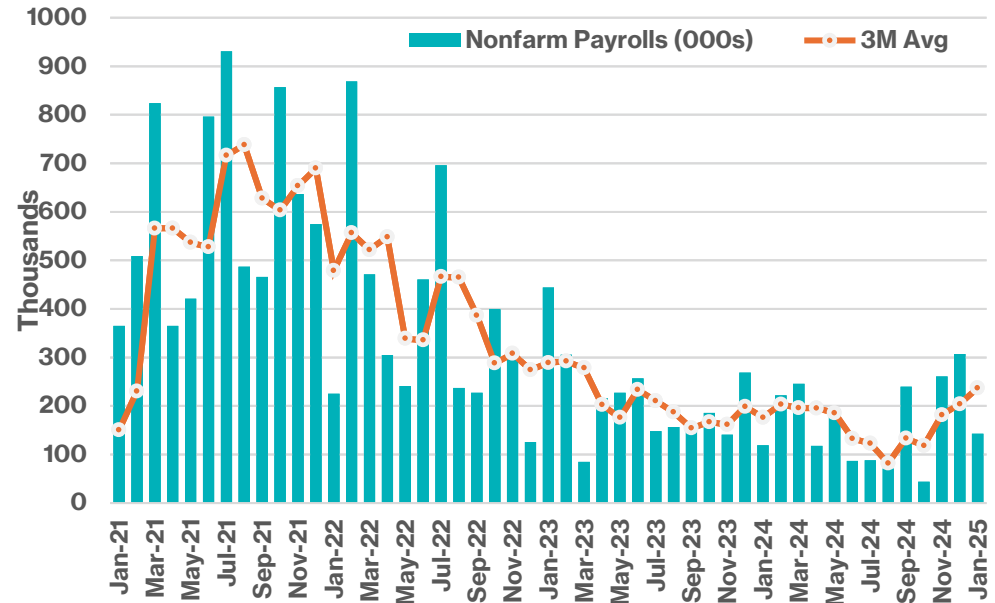
Dec 2025 Expected Fed Funds Rate



SOURCE: BLOOMBERG, CME AS OF 2/24/25

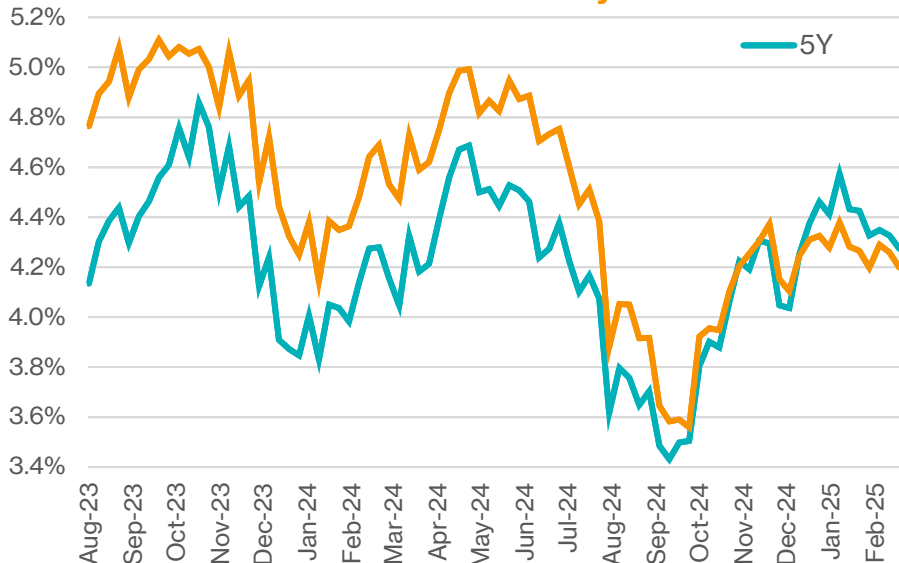
- The 3-month average for job creation has been climbing since last September.
- Unemployment remains low with a rate of 4.0% for January.

Nonfarm Payrolls



SOURCE: BLOOMBERG, DEPARTMENT OF LABOR

2Y and 5Y U.S. Treasury Rates



- Inflation has been trending higher since September of last year.
- Grocery prices climbed 0.5% in January, compared with 0.3% in December, as egg prices surged more than 15% amid shortages caused by outbreak of avian flu.

SOURCE: BLOOMBERG, 2025* RATE AS OF 2/24/25



Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending February 28, 2025. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Renea Woodruff

Renea Woodruff, Controller

Annette Ferguson

Annette Ferguson, VP of Finance and Administration

Contents

Portfolio Statistics	6
Quarterly Portfolio Summary	7
Quarterly Portfolio Summary By Fund	8
Portfolio Overview	9
Summary by Type	10
Position Statement	12
Cash Reconciliation Report	16
Transaction Statement	17
Amortization Schedule	19
Accrued Interest Schedule	21
Earnings by Fund	23
Projected Cashflows	25
Change in Value	28

Portfolio Statistics

4.26

Weighted Average Yield to Maturity

0.58

Weighted Average Maturity (Years)

0.57

Portfolio Effective Duration (Years)

0.58

Weighted Average Life (Years)

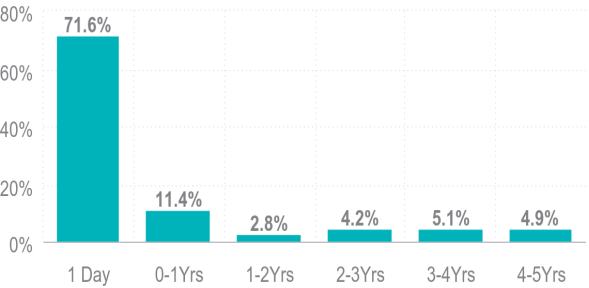
AAA

Average Credit Rating

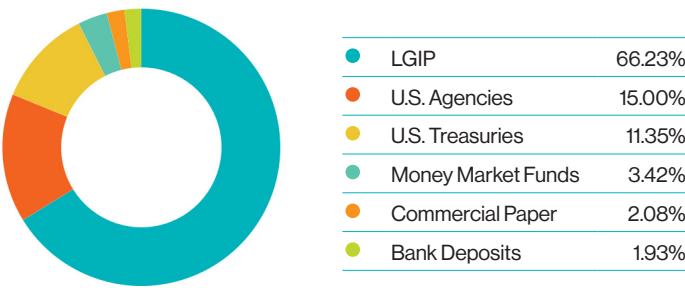
Portfolio Position

Par Value	\$87,418,621
Principal Cost	\$86,999,169
Book Value	\$87,135,015
Market Value	\$87,308,530
Unrealized Gain/Loss	\$173,516
Accrued Interest	\$266,126

Maturity Distribution



Sector Allocation



Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of November 30, 2024

BEGINNING BOOK VALUE	\$51,581,381.78
BEGINNING MARKET VALUE	\$51,651,031.83
UNREALIZED GAIN/(LOSS)	\$69,650.05
WEIGHTED AVERAGE MATURITY (YEARS)	0.87
WEIGHTED AVERAGE YIELD	4.36

Portfolio as of February 28, 2025

ENDING BOOK VALUE	\$87,135,014.67
ENDING MARKET VALUE	\$87,308,530.19
INVESTMENT INCOME FOR THE PERIOD	\$705,388.54
UNREALIZED GAIN/(LOSS)	\$173,515.51
CHANGE IN UNREALIZED GAIN/(LOSS)	\$103,865.46
WEIGHTED AVERAGE MATURITY (YEARS)	0.58
WEIGHTED AVERAGE YIELD	4.26



Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	11/30/2024	02/28/2025	CHANGE	INTEREST EARNED
BOARD RESERVES	26,217,093.97	26,418,793.68	201,699.71	261,189.15
CAPITAL ASSETS	1,731,036.27	1,750,399.97	19,363.70	19,396.29
CONSTRUCTION	6,145,276.95	6,116,628.49	-28,648.46	67,308.11
ENDOWMENT	429,462.38	0.00	-429,462.38	3,116.03
GENERAL OPERATING	9,786,313.58	45,591,531.91	35,805,218.33	251,932.75
INSURANCE RESERVES	3,104,933.98	3,145,380.41	40,446.43	36,988.30
LOST REVENUE	4,236,914.70	4,285,795.73	48,881.03	65,457.91
TOTAL	51,651,031.83	87,308,530.19	35,657,498.35	705,388.54

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	1,681,338.40	1,681,338.40	1,681,338.40	1.93%	1	0.00
LGIP	57,822,442.63	57,822,442.63	57,822,442.63	66.23%	1	4.51
Money Market Funds	2,984,839.75	2,984,839.75	2,984,839.75	3.42%	1	4.25
Commercial Paper	1,850,000.00	1,811,686.50	1,811,686.50	2.08%	172	4.47
U.S. Treasuries	9,950,000.00	9,910,117.21	9,732,364.26	11.35%	1,236	4.63
U.S. Agencies	13,130,000.00	13,098,105.70	13,102,343.13	15.00%	454	3.43
TOTAL	87,418,620.78	87,308,530.19	87,135,014.67	100.00%	213	4.26
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		6,069.41	6,069.41			
TOTAL CASH AND INVESTMENTS	87,418,620.78	87,314,599.60	87,141,084.08		213	4.26
TOTAL EARNINGS						
	CURRENT QUARTER					
	705,388.54					



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
BOARD RESERVES						
LGIP	1	4,233,190.40	4,233,190.40	4.83	4.52	1
Money Market Funds	1	1,167,028.81	1,167,028.81	1.33	4.25	1
U.S. Treasuries	5	7,950,000.00	7,768,908.60	9.16	4.62	1,273
U.S. Agencies	7	13,130,000.00	13,102,343.13	15.12	3.43	455
TOTAL	14	26,480,219.21	26,271,470.95	30.26	4.00	607
CAPITAL ASSETS						
Money Market Funds	1	1,750,399.97	1,750,399.97	2.00	4.25	1
TOTAL	1	1,750,399.97	1,750,399.97	2.00	4.25	1
CONSTRUCTION						
Bank Deposits	1	161,240.70	161,240.70	0.18	0.00	1
LGIP	1	5,955,387.79	5,955,387.79	6.80	4.37	1
TOTAL	2	6,116,628.49	6,116,628.49	7.01	4.25	1
GENERAL OPERATING						
Bank Deposits	1	1,520,097.70	1,520,097.70	1.74	0.00	1
LGIP	1	42,215,396.62	42,215,396.62	48.21	4.52	1
Money Market Funds	1	44,351.09	44,351.09	0.05	4.25	1
Commercial Paper	1	1,850,000.00	1,811,686.50	2.07	4.47	172
TOTAL	4	45,629,845.41	45,591,531.91	52.22	4.37	8
INSURANCE RESERVES						
LGIP	1	1,132,672.09	1,132,672.09	1.29	4.52	1
Money Market Funds	1	23,059.88	23,059.88	0.03	4.25	1
U.S. Treasuries	2	2,000,000.00	1,963,455.66	2.30	4.66	1,086
TOTAL	4	3,155,731.97	3,119,187.63	3.60	4.61	689

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
LOST REVENUE						
LGIP	1	4,285,795.73	4,285,795.73	4.89	4.59	1
TOTAL	1	4,285,795.73	4,285,795.73	4.91	4.59	1
GRAND TOTAL	26	87,418,620.78	87,135,014.67	100.00	4.26	213



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
BOARD RESERVES												
LGIP												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	02/28/2025 02/28/2025	4,233,190.40	4,233,190.40 0.00	4,233,190.40	4.52		1	1.00 4,233,190.40	0.00 4,233,190.40	4.85	AAA
LGIP TOTAL			4,233,190.40	4,233,190.40 0.00	4,233,190.40	4.52		1	1.00 4,233,190.40	0.00 4,233,190.40	4.85	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG:Z	02/28/2025 02/28/2025	1,167,028.81	1,167,028.81 0.00	1,167,028.81	4.25		1	1.00 1,167,028.81	0.00 1,167,028.81	1.34	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,167,028.81	1,167,028.81 0.00	1,167,028.81	4.25		1	1.00 1,167,028.81	0.00 1,167,028.81	1.34	AAA
U.S. TREASURIES												
912828X88	US TREASURY 2.375 05/15/27	12/07/2022 12/09/2022	250,000.00	235,917.97 0.00	235,917.97	3.72	05/15/2027	806	96.61 241,523.44	(1,470.36) 242,993.80	0.28	Aaa AA+
91282CFU0	US TREASURY 4.125 10/31/27	04/29/2024 04/30/2024	2,200,000.00	2,154,539.06 0.00	2,154,539.06	4.76	10/31/2027	975	100.38 2,208,250.00	42,869.98 2,165,380.02	2.53	Aaa AA+
91282CHA2	US TREASURY 3.500 04/30/28	04/29/2024 04/30/2024	2,200,000.00	2,102,804.69 0.00	2,102,804.69	4.71	04/30/2028	1,157	98.56 2,168,375.00	45,332.38 2,123,042.62	2.48	Aaa AA+
91282CKG5	US TREASURY 4.125 03/31/29	04/29/2024 04/30/2024	2,200,000.00	2,156,993.21 0.00	2,156,993.21	4.57	03/31/2029	1,492	100.43 2,209,453.14	45,176.32 2,164,276.81	2.53	Aaa AA+
91282CGB1	US TREASURY 3.875 12/31/29	01/24/2025 01/27/2025	1,100,000.00	1,072,714.85 3,179.21	1,075,894.06	4.44	12/31/2029	1,767	99.35 1,092,867.19	19,651.84 1,073,215.36	1.25	Aaa AA+
U.S. TREASURIES TOTAL			7,950,000.00	7,722,969.78 3,179.21	7,726,148.99	4.62		1,273	99.64 7,920,468.77	151,560.16 7,768,908.60	9.07	AA+
U.S. AGENCIES												
3130ARMW8	FHLBANKS 2.850 04/28/25	04/28/2022 04/29/2022	5,180,000.00	5,162,647.00 0.00	5,162,647.00	2.85	04/28/2025	59	99.73 5,166,221.20	(13,778.80) 5,180,000.00	5.92	Aaa AA+
3133ENUZ1	FED FARM CR BNKS 3.090 10/20/25 '24	04/28/2022 04/29/2022	3,000,000.00	2,989,500.00 0.00	2,989,500.00	3.09	10/20/2025	234	99.10 2,973,060.00	(26,940.00) 3,000,000.00	3.41	Aaa AA+
3135GOK36	FANNIE MAE 2.125 04/24/26	12/07/2022 12/09/2022	750,000.00	706,335.00 0.00	706,335.00	3.92	04/24/2026	420	97.87 734,010.00	(1,128.12) 735,138.12	0.84	Aaa AA+
3130ATVE4	FHLBANKS 4.500 12/11/26	12/07/2022 12/09/2022	750,000.00	765,277.50 0.00	765,277.50	3.96	12/11/2026	651	100.81 756,097.50	(692.94) 756,790.44	0.87	Aaa AA+
3133EKQH2	FED FARM CR BNKS 2.375 06/11/27	12/07/2022 12/09/2022	500,000.00	470,395.00 0.00	470,395.00	3.77	06/11/2027	833	96.39 481,970.00	(3,049.58) 485,019.58	0.55	Aaa AA+
3133EN3S7	FED FARM CR BNKS 3.750 12/07/27	12/07/2022 12/09/2022	750,000.00	748,642.50 0.00	748,642.50	3.79	12/07/2027	1,012	99.25 744,375.00	(4,872.32) 749,247.32	0.85	Aaa AA+
3133ERCF6	FED FARM CR BNKS 4.625 10/23/28	04/29/2024 04/30/2024	2,200,000.00	2,195,268.47 0.00	2,195,268.47	4.68	10/23/2028	1,333	101.93 2,242,372.00	46,224.32 2,196,147.68	2.57	Aaa AA+
U.S. AGENCIES TOTAL			13,130,000.00	13,038,065.47 0.00	13,038,065.47	3.43		454	99.77 13,098,105.70	(4,237.43) 13,102,343.13	15.00	AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
BOARD RESERVES TOTAL			26,480,219.21	26,161,254.46 3,179.21	26,164,433.67	4.00		607	26,418,793.68	147,322.73 26,271,470.95	30.26	AA+

CAPITAL ASSETS

MONEY MARKET FUNDS

31846V567	FIRST AMER:GVT OBLG;Z	02/28/2025 02/28/2025	1,750,399.97	1,750,399.97 0.00	1,750,399.97	4.25		1	1.00 1,750,399.97	0.00 1,750,399.97	2.00	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,750,399.97	1,750,399.97 0.00	1,750,399.97	4.25		1	1.00 1,750,399.97	0.00 1,750,399.97	2.00	AAA
CAPITAL ASSETS TOTAL			1,750,399.97	1,750,399.97 0.00	1,750,399.97	4.25		1	1,750,399.97	0.00 1,750,399.97	2.00	AAA

CONSTRUCTION

BANK DEPOSITS

632519671	JPMorgan Commercial Checking Account	02/28/2025 02/28/2025	161,240.70	161,240.70 0.00	161,240.70	0.00		1	1.00 161,240.70	0.00 161,240.70	0.18	NA NA
BANK DEPOSITS TOTAL			161,240.70	161,240.70 0.00	161,240.70	0.00		1	1.00 161,240.70	0.00 161,240.70	0.18	NA

LGIP

TEXPOOL	TexPool	02/28/2025 02/28/2025	5,955,387.79	5,955,387.79 0.00	5,955,387.79	4.37		1	1.00 5,955,387.79	0.00 5,955,387.79	6.82	AAA
LGIP TOTAL			5,955,387.79	5,955,387.79 0.00	5,955,387.79	4.37		1	1.00 5,955,387.79	0.00 5,955,387.79	6.82	AAA
CONSTRUCTION TOTAL			6,116,628.49	6,116,628.49 0.00	6,116,628.49	4.25		1	6,116,628.49	0.00 6,116,628.49	7.01	AAA

GENERAL OPERATING

BANK DEPOSITS

632519572	JPMorgan Commercial Checking with Interest Account	02/28/2025 02/28/2025	1,520,097.70	1,520,097.70 0.00	1,520,097.70	0.00		1	1.00 1,520,097.70	0.00 1,520,097.70	1.74	NA NA
BANK DEPOSITS TOTAL			1,520,097.70	1,520,097.70 0.00	1,520,097.70	0.00		1	1.00 1,520,097.70	0.00 1,520,097.70	1.74	NA

LGIP

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	02/28/2025 02/28/2025	42,215,396.62	42,215,396.62 0.00	42,215,396.62	4.52		1	1.00 42,215,396.62	0.00 42,215,396.62	48.35	AAA
LGIP TOTAL			42,215,396.62	42,215,396.62 0.00	42,215,396.62	4.52		1	1.00 42,215,396.62	0.00 42,215,396.62	48.35	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	02/28/2025 02/28/2025	44,351.09	44,351.09 0.00	44,351.09	4.25		1	1.00 44,351.09	0.00 44,351.09	0.05	Aaa AAA
MONEY MARKET FUNDS TOTAL			44,351.09	44,351.09 0.00	44,351.09	4.25		1	1.00 44,351.09	0.00 44,351.09	0.05	AAA
COMMERCIAL PAPER												
62479LVK8	MUFG BANK NY 08/19/25	12/18/2024 12/19/2024	1,850,000.00	1,795,554.50 0.00	1,795,554.50	4.47	08/19/2025	172	97.93 1,811,686.50	0.00 1,811,686.50	2.08	P-1 A-1
COMMERCIAL PAPER TOTAL			1,850,000.00	1,795,554.50 0.00	1,795,554.50	4.47		172	97.93 1,811,686.50	0.00 1,811,686.50	2.08	A-1
GENERAL OPERATING TOTAL			45,629,845.41	45,575,399.91 0.00	45,575,399.91	4.37		8	45,591,531.91	0.00 45,591,531.91	52.22	AAA
LGIP												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	02/28/2025 02/28/2025	1,132,672.09	1,132,672.09 0.00	1,132,672.09	4.52		1	1.00 1,132,672.09	0.00 1,132,672.09	1.30	AAA
LGIP TOTAL			1,132,672.09	1,132,672.09 0.00	1,132,672.09	4.52		1	1.00 1,132,672.09	0.00 1,132,672.09	1.30	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	02/28/2025 02/28/2025	23,059.88	23,059.88 0.00	23,059.88	4.25		1	1.00 23,059.88	0.00 23,059.88	0.03	Aaa AAA
MONEY MARKET FUNDS TOTAL			23,059.88	23,059.88 0.00	23,059.88	4.25		1	1.00 23,059.88	0.00 23,059.88	0.03	AAA
U.S. TREASURIES												
91282CGV7	US TREASURY 3.750 04/15/26	04/29/2024 04/30/2024	1,000,000.00	978,763.45 0.00	978,763.45	4.89	04/15/2026	411	99.61 996,132.81	8,327.47 987,805.34	1.14	Aaa AA+
91282CGB1	US TREASURY 3.875 12/31/29	01/24/2025 01/27/2025	1,000,000.00	975,195.31 2,890.20	978,085.51	4.44	12/31/2029	1,767	99.35 993,515.63	17,865.31 975,650.32	1.14	Aaa AA+
U.S. TREASURIES TOTAL			2,000,000.00									

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LOST REVENUE												
LGIP												
TEXASFIT	Texas Fixed Income Trust Cash Pool	02/28/2025 02/28/2025	4,285,795.73	4,285,795.73 0.00	4,285,795.73	4.59		1	1.00 4,285,795.73	0.00 4,285,795.73	4.91	AAA
LGIP TOTAL			4,285,795.73	4,285,795.73 0.00	4,285,795.73	4.59		1	1.00 4,285,795.73	0.00 4,285,795.73	4.91	AAA
LOST REVENUE TOTAL			4,285,795.73	4,285,795.73 0.00	4,285,795.73	4.59		1	4,285,795.73	4,285,795.73	4.91	AAA
GRAND TOTAL			87,418,620.78	86,999,169.29 6,069.41	87,005,238.70	4.26		213	87,308,530.19	173,515.51 87,135,014.67	100.00	AAA



Cash Reconciliation Report

BOARD RESERVES						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
01/27/2025	91282CGB1	US TREASURY 3.875 12/31/29	1,100,000.00	12/31/2029	1,072,714.85	-1,075,894.06
BUY TOTAL			1,100,000.00		1,072,714.85	-1,075,894.06
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
12/09/2024	3133EN3S7	FED FARM CR BNKS 3.750 12/07/27	0.00	12/07/2027	0.00	14,062.50
12/11/2024	3130ATVE4	FHLBANKS 4.500 12/11/26	0.00	12/11/2026	0.00	16,875.00
12/11/2024	3133EKQH2	FED FARM CR BNKS 2.375 06/11/27	0.00	06/11/2027	0.00	5,937.50
COUPON TOTAL			0.00		0.00	36,875.00
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
01/17/2025	8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	-2,200,000.00	01/17/2025	-2,200,000.00	2,200,000.00
MATURITY TOTAL			-2,200,000.00		-2,200,000.00	2,200,000.00
GENERAL OPERATING						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
12/19/2024	62479LVK8	MUFG BANK NY 08/19/25	1,850,000.00	08/19/2025	1,795,554.50	-1,795,554.50
BUY TOTAL			1,850,000.00		1,795,554.50	-1,795,554.50
INSURANCE RESERVES						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
01/27/2025	91282CGB1	US TREASURY 3.875 12/31/29	1,000,000.00	12/31/2029	975,195.31	-978,085.51
BUY TOTAL			1,000,000.00		975,195.31	-978,085.51
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
01/17/2025	8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	-1,000,000.00	01/17/2025	-1,000,000.00	1,000,000.00
MATURITY TOTAL			-1,000,000.00		-1,000,000.00	1,000,000.00

Transaction Statement

BOARD RESERVES									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	01/24/2025	01/27/2025	91282CGB1	US TREASURY 3.875 12/31/29	1,100,000.00	1,072,714.85	3,179.21	(1,075,894.06)	4.44
BUY TOTAL					1,100,000.00	1,072,714.85	3,179.21	(1,075,894.06)	4.44

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	01/17/2025	01/17/2025	8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	(2,200,000.00)	2,200,000.00	2,200,000.00	0.00
MATURITY TOTAL					(2,200,000.00)	2,200,000.00	2,200,000.00	0.00

GENERAL OPERATING									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	12/18/2024	12/19/2024	62479LVK8	MUFG BANK NY 08/19/25	1,850,000.00	1,795,554.50	0.00	(1,795,554.50)	4.47
BUY TOTAL					1,850,000.00	1,795,554.50	0.00	(1,795,554.50)	4.47

INSURANCE RESERVES									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	01/24/2025	01/27/2025	91282CGB1	US TREASURY 3.875 12/31/29	1,000,000.00	975,195.31	2,890.20	(978,085.51)	4.44
BUY TOTAL					1,000,000.00	975,195.31	2,890.20	(978,085.51)	4.44

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	01/17/2025	01/17/2025	8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	(1,000,000.00)	1,000,000.00	1,000,000.00	0.00

Transaction Statement

MATURITY TOTAL	(1,000,000.00)	1,000,000.00	1,000,000.00	0.00
----------------	----------------	--------------	--------------	------



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
BOARD RESERVES									
3135GOK36	FANNIE MAE 2.125 04/24/26	750,000.00	706,335.00	(43,665.00)	731,945.83	3,192.29	735,138.12	28,803.12	(14,861.88)
3133EKQH2	FED FARM CR BNKS 2.375 06/11/27	500,000.00	470,395.00	(29,605.00)	483,399.10	1,620.48	485,019.58	14,624.58	(14,980.42)
3133ENUZ1	FED FARM CR BNKS 3.090 10/20/25 '24	3,000,000.00	2,989,500.00	(10,500.00)	3,000,000.00	0.00	3,000,000.00	10,500.00	0.00
3133EN3S7	FED FARM CR BNKS 3.750 12/07/27	750,000.00	748,642.50	(1,357.50)	749,180.31	67.00	749,247.32	604.82	(752.68)
3133ERCF6	FED FARM CR BNKS 4.625 10/23/28	2,200,000.00	2,195,268.47	(4,731.53)	2,195,887.39	260.29	2,196,147.68	879.21	(3,852.32)
3130ARMW8	FHLBANKS 2.850 04/28/25	5,180,000.00	5,162,647.00	(17,353.00)	5,180,000.00	0.00	5,180,000.00	17,353.00	0.00
3130ATVE4	FHLBANKS 4.500 12/11/26	750,000.00	765,277.50	15,277.50	757,730.65	(940.21)	756,790.44	(8,487.06)	6,790.44
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	0.00	0.00	0.00	992,949.20	(4,650.53)	0.00	0.00	0.00
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	0.00	0.00	0.00	1,191,539.04	(5,580.63)	0.00	0.00	0.00
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	2,200,000.00	2,113,860.22	(86,139.78)	0.00	25,742.92	0.00	86,139.78	0.00
912828X88	US TREASURY 2.375 05/15/27	250,000.00	235,917.97	(14,082.03)	242,210.49	783.30	242,993.80	7,075.83	(7,006.20)
91282CHA2	US TREASURY 3.500 04/30/28	2,200,000.00	2,102,804.69	(97,195.31)	2,117,051.13	5,991.49	2,123,042.62	20,237.93	(76,957.38)
91282CGB1	US TREASURY 3.875 12/31/29	1,100,000.00	1,072,714.85	(27,285.15)	0.00	500.51	1,073,215.36	500.51	(26,784.64)
91282CKG5	US TREASURY 4.125 03/31/29	2,200,000.00	2,156,993.21	(43,006.79)	2,162,120.48	2,156.33	2,164,276.81	7,283.60	(35,723.19)
91282CFU0	US TREASURY 4.125 10/31/27	2,200,000.00	2,154,539.06	(45,460.94)	2,162,181.05	3,198.97	2,165,380.02	10,840.96	(34,619.98)
TOTAL		23,280,000.00	22,874,895.47	(405,104.52)	21,966,194.68	32,342.21	20,871,251.74	196,356.26	(208,748.26)
GENERAL OPERATING									
62479LVK8	MUFG BANK NY 08/19/25	1,850,000.00	1,795,554.50	(54,445.50)	0.00	16,132.00	1,811,686.50	16,132.00	(38,313.50)
TOTAL		1,850,000.00	1,795,554.50	(54,445.50)	0.00	16,132.00	1,811,686.50	16,132.00	(38,313.50)
INSURANCE RESERVES									
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	1,000,000.00	960,845.56	(39,154.44)	992,949.20	7,050.80	0.00	39,154.44	0.00
91282CGV7	US TREASURY 3.750 04/15/26	1,000,000.00	978,763.45	(21,236.55)	985,128.47	2,676.88	987,805.34	9,041.89	(12,194.66)
91282CGB1	US TREASURY 3.875 12/31/29	1,000,000.00	975,195.31	(24,804.69)	0.00	455.01	975,650.32	455.01	(24,349.68)
TOTAL		3,000,000.00	2,914,804.32	(85,195.68)	1,978,077.67	10,182.68	1,963,455.66	48,651.34	(36,544.34)

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GRAND TOTAL		28,130,000.00	27,585,254.29	(544,745.70)	23,944,272.34	58,656.89	24,646,393.89	261,139.60	(283,606.11)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
BOARD RESERVES									
3135GOK36	FANNIE MAE 2.125 04/24/26	2022-12-09	750,000.00	706,335.00	1,638.02	0.00	3,984.38	0.00	5,622.40
3133EKQH2	FED FARM CR BNKS 2.375 06/11/27	2022-12-09	500,000.00	470,395.00	5,607.64	0.00	2,968.75	5,937.50	2,638.89
3133ENUZ1	FED FARM CR BNKS 3.090 10/20/25 '24	2022-04-29	3,000,000.00	2,989,500.00	10,557.50	0.00	23,175.00	0.00	33,732.50
3133EN3S7	FED FARM CR BNKS 3.750 12/07/27	2022-12-09	750,000.00	748,642.50	13,593.75	0.00	7,031.25	14,062.50	6,562.50
3133ERCF6	FED FARM CR BNKS 4.625 10/23/28	2024-04-30	2,200,000.00	2,195,268.47	10,740.28	0.00	25,437.50	0.00	36,177.78
3130ARMW8	FHLBANKS 2.850 04/28/25	2022-04-29	5,180,000.00	5,162,647.00	13,532.75	0.00	36,907.50	0.00	50,440.25
3130ATVE4	FHLBANKS 4.500 12/11/26	2022-12-09	750,000.00	765,277.50	15,937.50	0.00	8,437.50	16,875.00	7,500.00
31846V567	FIRST AMER:GVT OBLG;Z	2025-02-28	1,167,028.81	1,167,028.81	0.00	0.00	3,492.01	3,492.01	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-02-28	4,233,190.40	4,233,190.40	0.00	0.00	47,907.18	47,907.18	0.00
912828X88	US TREASURY 2.375 05/15/27	2022-12-09	250,000.00	235,917.97	262.43	0.00	1,476.17	0.00	1,738.61
91282CHA2	US TREASURY 3.500 04/30/28	2024-04-30	2,200,000.00	2,102,804.69	6,593.92	0.00	19,143.65	0.00	25,737.57
91282CGB1	US TREASURY 3.875 12/31/29	2025-01-27	1,100,000.00	1,072,714.85	0.00	(3,179.21)	3,885.71	0.00	7,064.92
91282CKG5	US TREASURY 4.125 03/31/29	2024-04-30	2,200,000.00	2,156,993.21	15,457.42	0.00	22,438.19	0.00	37,895.60
91282CFU0	US TREASURY 4.125 10/31/27	2024-04-30	2,200,000.00	2,154,539.06	7,771.41	0.00	22,562.15	0.00	30,333.56
TOTAL			26,480,219.21	26,161,254.46	101,692.62	(3,179.21)	228,846.93	88,274.19	245,444.57
CAPITAL ASSETS									
31846V567	FIRST AMER:GVT OBLG;Z	2025-02-28	1,750,399.97	1,750,399.97	0.00	0.00	19,396.29	19,396.29	0.00
TOTAL			1,750,399.97	1,750,399.97	0.00	0.00	19,396.29	19,396.29	0.00
CONSTRUCTION									
632519671	JPMorgan Commercial Checking Account	2025-02-28	161,240.70	161,240.70	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-02-28	5,955,387.79	5,955,387.79	0.00	0.00	67,308.11	67,308.11	0.00
TOTAL			6,116,628.49	6,116,628.49	0.00	0.00	67,308.11	67,308.11	0.00
ENDOWMENT									
TEXPOOL	TexPool	2025-02-28	0.00	0.00	0.00	0.00	3,116.03	3,116.03	0.00
TOTAL			0.00	0.00	0.00	0.00	3,116.03	3,116.03	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
GENERAL OPERATING									
31846V567	FIRST AMER:GVT OBLG;Z	2025-02-28	44,351.09	44,351.09	6,866.57	0.00	4,448.27	11,170.22	144.62
632519572	JPMorgan Commercial Checking with Interest Account	2025-02-28	1,520,097.70	1,520,097.70	0.00	0.00	2,596.25	2,596.25	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-02-28	42,215,396.62	42,215,396.62	0.00	0.00	228,756.23	228,756.23	0.00
62479LVK8	MUFG BANK NY 08/19/25	2024-12-19	1,850,000.00	1,795,554.50	0.00	0.00	0.00	0.00	0.00
TOTAL			45,629,845.41	45,575,399.91	6,866.57	0.00	235,800.75	242,522.70	144.62
INSURANCE RESERVES									
31846V567	FIRST AMER:GVT OBLG;Z	2025-02-28	23,059.88	23,059.88	0.00	0.00	1,182.69	1,182.69	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-02-28	1,132,672.09	1,132,672.09	0.00	0.00	12,818.50	12,818.50	0.00
91282CGV7	US TREASURY 3.750 04/15/26	2024-04-30	1,000,000.00	978,763.45	4,842.03	0.00	9,271.98	0.00	14,114.01
91282CGB1	US TREASURY 3.875 12/31/29	2025-01-27	1,000,000.00	975,195.31	0.00	(2,890.20)	3,532.45	0.00	6,422.65
TOTAL			3,155,731.97	3,109,690.73	4,842.03	(2,890.20)	26,805.62	14,001.19	20,536.66
LOST REVENUE									
TEXASFIT	Texas Fixed Income Trust Cash Pool	2025-02-28	4,285,795.73	4,285,795.73	0.00	0.00	65,457.91	65,457.91	0.00
TOTAL			4,285,795.73	4,285,795.73	0.00	0.00	65,457.91	65,457.91	0.00
GRAND TOTAL			87,418,620.78	86,999,169.29	113,401.22	(6,069.41)	646,731.64	500,076.42	266,125.85



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
BOARD RESERVES											
3130ARMW8	FHLBANKS 2.850 04/28/25	5,180,000.00	5,180,000.00	5,180,000.00	04/28/2025	2.85	2.85	36,907.50	0.00	0.00	36,907.50
3130ATVE4	FHLBANKS 4.500 12/11/26	750,000.00	757,730.65	756,790.44	12/11/2026	4.50	3.96	8,437.50	(940.21)	0.00	7,497.29
3133EKQH2	FED FARM CR BNKS 2.375 06/11/27	500,000.00	483,399.10	485,019.58	06/11/2027	2.38	3.77	2,968.75	1,620.48	0.00	4,589.23
3133EN3S7	FED FARM CR BNKS 3.750 12/07/27	750,000.00	749,180.31	749,247.32	12/07/2027	3.75	3.79	7,031.25	67.00	0.00	7,098.25
3133ENUZ1	FED FARM CR BNKS 3.090 10/20/25 '24	3,000,000.00	3,000,000.00	3,000,000.00	10/20/2025	3.09	3.09	23,175.00	0.00	0.00	23,175.00
3133ERCF6	FED FARM CR BNKS 4.625 10/23/28	2,200,000.00	2,195,887.39	2,196,147.68	10/23/2028	4.63	4.68	25,437.50	260.29	0.00	25,697.79
3135GOK36	FANNIE MAE 2.125 04/24/26	750,000.00	731,945.83	735,138.12	04/24/2026	2.13	3.92	3,984.38	3,192.29	0.00	7,176.66
31846V567	FIRST AMER:GVT OBLG;Z	1,167,028.81	2,968.75	1,167,028.81	02/28/2025	4.23	4.25	3,492.01	0.00	0.00	3,492.01
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	0.00	992,949.20	0.00	01/17/2025	0.00	5.51	0.00	(4,650.53)	0.00	(4,650.53)
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	0.00	1,191,539.04	0.00	01/17/2025	0.00	5.51	0.00	(5,580.63)	0.00	(5,580.63)
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	0.00	0.00	0.00	01/17/2025	0.00	5.51	0.00	25,742.92	0.00	25,742.92
912828X88	US TREASURY 2.375 05/15/27	250,000.00	242,210.49	242,993.80	05/15/2027	2.38	3.72	1,476.17	783.30	0.00	2,259.48
91282CFU0	US TREASURY 4.125 10/31/27	2,200,000.00	2,162,181.05	2,165,380.02	10/31/2027	4.13	4.76	22,562.15	3,198.97	0.00	25,761.13
91282CGB1	US TREASURY 3.875 12/31/29	1,100,000.00	0.00	1,073,215.36	12/31/2029	3.88	4.44	3,885.71	500.51	0.00	4,386.21
91282CHA2	US TREASURY 3.500 04/30/28	2,200,000.00	2,117,051.13	2,123,042.62	04/30/2028	3.50	4.71	19,143.65	5,991.49	0.00	25,135.14
91282CKG5	US TREASURY 4.125 03/31/29	2,200,000.00	2,162,120.48	2,164,276.81	03/31/2029	4.13	4.57	22,438.19	2,156.33	0.00	24,594.52
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund	4,233,190.40	4,185,283.22	4,233,190.40	02/28/2025	0.00	4.52	47,907.18	0.00	0.00	47,907.18
TOTAL		26,480,219.21	26,154,446.65	26,271,470.95		2.99	4.00	228,846.93	32,342.21	0.00	261,189.15
CAPITAL ASSETS											
31846V567	FIRST AMER:GVT OBLG;Z	1,750,399.97	1,731,036.27	1,750,399.97	02/28/2025	4.23	4.25	19,396.29	0.00	0.00	19,396.29
TOTAL		1,750,399.97	1,731,036.27	1,750,399.97		4.23	4.25	19,396.29	0.00	0.00	19,396.29
CONSTRUCTION											
632519671	JPMorgan Commercial Checking Account	161,240.70	4,197.27	161,240.70	02/28/2025	0.00	0.00	0.00	0.00	0.00	0.00



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TEXPOOL	TexPool	5,955,387.79	6,141,079.68	5,955,387.79	02/28/2025	5.34	4.37	67,308.11	0.00	0.00	67,308.11
TOTAL		6,116,628.49	6,145,276.95	6,116,628.49		5.19	4.25	67,308.11	0.00	0.00	67,308.11
ENDOWMENT											
TEXPOOL	TexPool	0.00	429,462.38	0.00	02/28/2025	5.34	4.39	3,116.03	0.00	0.00	3,116.03
TOTAL		0.00	429,462.38	0.00		5.34	4.39	3,116.03	0.00	0.00	3,116.03
GENERAL OPERATING											
31846V567	FIRST AMER:GVT OBLG;Z	44,351.09	1,828,769.79	44,351.09	02/28/2025	4.23	4.25	4,448.27	0.00	0.00	4,448.27
62479LVK8	MUFG BANK NY 08/19/25	1,850,000.00	0.00	1,811,686.50	08/19/2025	0.00	4.47	0.00	16,132.00	0.00	16,132.00
632519572	JPMorgan Commercial Checking with Interest Account	1,520,097.70	870,903.40	1,520,097.70	02/28/2025	2.58	0.00	2,596.25	0.00	0.00	2,596.25
LSCOP	Lone Star Invest Pool - Corp Over-night Plus Fund	42,215,396.62	7,086,640.39	42,215,396.62	02/28/2025	0.00	4.52	228,756.23	0.00	0.00	228,756.23
TOTAL		45,629,845.41	9,786,313.58	45,591,531.91		0.09	4.37	235,800.75	16,132.00	0.00	251,932.75
INSURANCE RESERVES											
31846V567	FIRST AMER:GVT OBLG;Z	23,059.88	0.00	23,059.88	02/28/2025	4.23	4.25	1,182.69	0.00	0.00	1,182.69
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025	0.00	992,949.20	0.00	01/17/2025	0.00	5.51	0.00	7,050.80	0.00	7,050.80
91282CGB1	US TREASURY 3.875 12/31/29	1,000,000.00	0.00	975,650.32	12/31/2029	3.88	4.44	3,532.45	455.01	0.00	3,987.46
91282CGV7	US TREASURY 3.750 04/15/26	1,000,000.00	985,128.47	987,805.34	04/15/2026	3.75	4.89	9,271.98	2,676.88	0.00	11,948.85
LSCOP	Lone Star Invest Pool - Corp Over-night Plus Fund	1,132,672.09	1,119,853.59	1,132,672.09	02/28/2025	0.00	4.52	12,818.50	0.00	0.00	12,818.50
TOTAL		3,155,731.97	3,097,931.26	3,119,187.63		2.45	4.61	26,805.62	10,182.68	0.00	36,988.30
LOST REVENUE											
TEXASFIT	Texas Fixed Income Trust Cash Pool	4,285,795.73	4,236,914.70	4,285,795.73	02/28/2025	5.15	4.59	65,457.91	0.00	0.00	65,457.91
TOTAL		4,285,795.73	4,236,914.70	4,285,795.73		5.15	4.59	65,457.91	0.00	0.00	65,457.91
GRAND TOTAL		87,418,620.78	51,581,381.78	87,135,014.67		1.74	4.26	646,731.64	58,656.89	0.00	705,388.54

Projected Cashflows

For the Period March 01, 2025 to August 31, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
BOARD RESERVES				
MAR 2025				
91282CKG5	US TREASURY 4.125 03/31/29	03/31/2025	Coupon	45,375.00
MAR 2025 TOTAL				45,375.00
APR 2025				
3133ENUZ1	FED FARM CR BNKS 3.090 10/20/25 '24	04/21/2025	Coupon	46,350.00
3133ERCF6	FED FARM CR BNKS 4.625 10/23/28	04/23/2025	Coupon	50,875.00
3135G0K36	FANNIE MAE 2.125 04/24/26	04/24/2025	Coupon	7,968.75
3130ARMW8	FHLBANKS 2.850 04/28/25	04/28/2025	Final Maturity	5,180,000.00
3130ARMW8	FHLBANKS 2.850 04/28/25	04/28/2025	Coupon	73,815.00
91282CFU0	US TREASURY 4.125 10/31/27	04/30/2025	Coupon	45,375.00
91282CHA2	US TREASURY 3.500 04/30/28	04/30/2025	Coupon	38,500.00
APR 2025 TOTAL				5,442,883.75
MAY 2025				
912828X88	US TREASURY 2.375 05/15/27	05/15/2025	Coupon	2,968.75
MAY 2025 TOTAL				2,968.75
JUN 2025				
3133EN3S7	FED FARM CR BNKS 3.750 12/07/27	06/09/2025	Coupon	14,062.50
3130ATVE4	FHLBANKS 4.500 12/11/26	06/11/2025	Coupon	16,875.00
3133EKQH2	FED FARM CR BNKS 2.375 06/11/27	06/11/2025	Coupon	5,937.50
91282CGB1	US TREASURY 3.875 12/31/29	06/30/2025	Coupon	21,312.50
JUN 2025 TOTAL				58,187.50
SEP 2025				
91282CKG5	US TREASURY 4.125 03/31/29	09/30/2025	Coupon	45,375.00
SEP 2025 TOTAL				45,375.00

Projected Cashflows

For the Period March 01, 2025 to August 31, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
OCT 2025				
3133ENUZ1	FED FARM CR BNKS 3.090 10/20/25 '24	10/20/2025	Coupon	46,350.00
3133ENUZ1	FED FARM CR BNKS 3.090 10/20/25 '24	10/20/2025	Final Maturity	3,000,000.00
3133ERCF6	FED FARM CR BNKS 4.625 10/23/28	10/23/2025	Coupon	50,875.00
3135G0K36	FANNIE MAE 2.125 04/24/26	10/24/2025	Coupon	7,968.75
91282CFU0	US TREASURY 4.125 10/31/27	10/31/2025	Coupon	45,375.00
91282CHA2	US TREASURY 3.500 04/30/28	10/31/2025	Coupon	38,500.00
OCT 2025 TOTAL				3,189,068.75
NOV 2025				
912828X88	US TREASURY 2.375 05/15/27	11/17/2025	Coupon	2,968.75
NOV 2025 TOTAL				2,968.75
BOARD RESERVES TOTAL				8,786,827.50
GENERAL OPERATING				
AUG 2025				
62479LVK8	MUFG BANK NY 08/19/25	08/19/2025	Final Maturity	1,850,000.00
AUG 2025 TOTAL				1,850,000.00
GENERAL OPERATING TOTAL				1,850,000.00
INSURANCE RESERVES				
APR 2025				
91282CGV7	US TREASURY 3.750 04/15/26	04/15/2025	Coupon	18,750.00
APR 2025 TOTAL				18,750.00
JUN 2025				
91282CGB1	US TREASURY 3.875 12/31/29	06/30/2025	Coupon	19,375.00

Projected Cashflows
For the Period March 01, 2025 to August 31, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
JUN 2025 TOTAL				19,375.00
OCT 2025				
91282CGV7	US TREASURY 3.750 04/15/26	10/15/2025	Coupon	18,750.00
OCT 2025 TOTAL				18,750.00
INSURANCE RESERVES TOTAL				56,875.00
GRAND TOTAL				10,693,702.50



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
BOARD RESERVES									
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025 0.00	5.51	04/29/2024 01/17/2025	0.00 0.00	992,949.20 992,033.51	0.00	0.00	(992,949.20) (992,033.51)	0.00 0.00
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025 0.00	5.51	04/29/2024 01/17/2025	0.00 0.00	1,191,539.04 1,190,440.21	0.00	0.00	(1,191,539.04) (1,190,440.21)	0.00 0.00
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025 0.00	5.51	04/29/2024 01/17/2025	0.00 0.00	0.00 0.00	0.00	(2,200,000.00)	0.00 0.00	0.00 0.00
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 4,233,190.40	4.52	02/28/2025	47,907.18 47,907.18	4,185,283.22 4,185,283.22	47,907.18	0.00	47,907.18 47,907.18	4,233,190.40 4,233,190.40
31846V567	FIRST AMER:GVT OBLG;Z 1,167,028.81	4.25	02/28/2025	3,492.01 3,492.01	2,968.75 2,968.75	2,240,367.01	(1,076,306.95)	1,164,060.06 1,164,060.06	1,167,028.81 1,167,028.81
3130ARMW8	FHLBANKS 2.850 04/28/25 5,180,000.00	2.85	04/28/2022 04/28/2025	36,907.50 0.00	5,180,000.00 5,141,616.20	0.00	0.00	0.00 24,605.00	5,180,000.00 5,166,221.20
3133ENUZ1	FED FARM CR BNKS 3.090 10/20/25 '24 3,000,000.00	3.09	04/28/2022 10/20/2025	23,175.00 0.00	3,000,000.00 2,962,980.00	0.00	0.00	0.00 10,080.00	3,000,000.00 2,973,060.00
3135G0K36	FANNIE MAE 2.125 04/24/26 750,000.00	3.92	12/07/2022 04/24/2026	3,984.38 0.00	731,945.83 729,585.00	0.00	0.00	3,192.29 4,425.00	735,138.12 734,010.00
3130ATVE4	FHLBANKS 4.500 12/11/26 750,000.00	3.96	12/07/2022 12/11/2026	8,437.50 16,875.00	757,730.65 754,560.00	0.00	0.00	(940.21) 1,537.50	756,790.44 756,097.50
912828X88	US TREASURY 2.375 05/15/27 250,000.00	3.72	12/07/2022 05/15/2027	1,476.17 0.00	242,210.49 239,804.69	0.00	0.00	783.30 1,718.75	242,993.80 241,523.44
3133EKQH2	FED FARM CR BNKS 2.375 06/11/27 500,000.00	3.77	12/07/2022 06/11/2027	2,968.75 5,937.50	483,399.10 478,370.00	0.00	0.00	1,620.48 3,600.00	485,019.58 481,970.00
91282CFU0	US TREASURY 4.125 10/31/27 2,200,000.00	4.76	04/29/2024 10/31/2027	22,562.15 0.00	2,162,181.05 2,201,718.75	0.00	0.00	3,198.97 6,531.25	2,165,380.02 2,208,250.00
3133EN3S7	FED FARM CR BNKS 3.750 12/07/27 750,000.00	3.79	12/07/2022 12/07/2027	7,031.25 14,062.50	749,180.31 741,172.50	0.00	0.00	67.00 3,202.50	749,247.32 744,375.00
91282CHA2	US TREASURY 3.500 04/30/28 2,200,000.00	4.71	04/29/2024 04/30/2028	19,143.65 0.00	2,117,051.13 2,158,062.50	0.00	0.00	5,991.49 10,312.50	2,123,042.62 2,168,375.00
3133ERCF6	FED FARM CR BNKS 4.625 10/23/28 2,200,000.00	4.68	04/29/2024 10/23/2028	25,437.50 0.00	2,195,887.39 2,236,608.00	0.00	0.00	260.29 5,764.00	2,196,147.68 2,242,372.00
91282CKG5	US TREASURY 4.125 03/31/29 2,200,000.00	4.57	04/29/2024 03/31/2029	22,438.19 0.00	2,162,120.48 2,201,890.64	0.00	0.00	2,156.33 7,562.50	2,164,276.81 2,209,453.14
91282CGB1	US TREASURY 3.875 12/31/29 1,100,000.00	4.44	01/24/2025 12/31/2029	3,885.71 0.00	0.00 0.00	1,072,714.85	0.00	1,073,215.36 1,092,867.19	1,073,215.36 1,092,867.19
TOTAL		4.00		228,846.93 88,274.19	26,154,446.65 26,217,093.97	3,360,989.04	(3,276,306.95)	117,024.30 201,699.71	26,271,470.95 26,418,793.68



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
CAPITAL ASSETS									
31846V567	FIRST AMER:GVT OBLG;Z 1,750,399.97	4.25	02/28/2025	19,396.29 19,396.29	1,731,036.27 1,731,036.27	19,396.29	(32.59)	19,363.70 19,363.70	1,750,399.97 1,750,399.97
TOTAL		4.25		19,396.29 19,396.29	1,731,036.27 1,731,036.27	19,396.29	(32.59)	19,363.70 19,363.70	1,750,399.97 1,750,399.97
CONSTRUCTION									
632519671	JPMorgan Commercial Checking Account 161,240.70	0.00	02/28/2025	0.00 0.00	4,197.27 4,197.27	157,043.43	0.00	157,043.43 157,043.43	161,240.70 161,240.70
TEXPOOL	TexPool 5,955,387.79	4.37	02/28/2025	67,308.11 67,308.11	6,141,079.68 6,141,079.68	46,784.33	(232,476.22)	(185,691.89) (185,691.89)	5,955,387.79 5,955,387.79
TOTAL		4.25		67,308.11 67,308.11	6,145,276.95 6,145,276.95	203,827.76	(232,476.22)	(28,648.46) (28,648.46)	6,116,628.49 6,116,628.49
ENDOWMENT									
TEXPOOL	TexPool 0.00	4.39	02/28/2025	3,116.03 3,116.03	429,462.38 429,462.38	1,611.80	(431,074.18)	(429,462.38) (429,462.38)	0.00 0.00
TOTAL		4.39		3,116.03 3,116.03	429,462.38 429,462.38	1,611.80	(431,074.18)	(429,462.38) (429,462.38)	0.00 0.00
GENERAL OPERATING									
632519572	JPMorgan Commercial Checking with Interest Account 1,520,097.70	0.00	02/28/2025	2,596.25 2,596.25	870,903.40 870,903.40	802,524.88	(153,330.58)	649,194.30 649,194.30	1,520,097.70 1,520,097.70
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 42,215,396.62	4.52	02/28/2025	228,756.23 228,756.23	7,086,640.39 7,086,640.39	35,128,756.23	0.00	35,128,756.23 35,128,756.23	42,215,396.62 42,215,396.62
31846V567	FIRST AMER:GVT OBLG;Z 44,351.09	4.25	02/28/2025	4,448.27 11,170.22	1,828,769.79 1,828,769.79	11,170.22	(1,795,588.92)	(1,784,418.70) (1,784,418.70)	44,351.09 44,351.09
62479LVK8	MUFG BANK NY 08/19/25 1,850,000.00	4.47	12/18/2024 08/19/2025	0.00 0.00	0.00 0.00	1,795,554.50	0.00	1,811,686.50 1,811,686.50	1,811,686.50 1,811,686.50



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
TOTAL		4.37		235,800.75 242,522.70	9,786,313.58 9,786,313.58	37,738,005.83	(1,948,919.50)	35,805,218.33 35,805,218.33	45,591,531.91 45,591,531.91
INSURANCE RESERVES									
8923A0NH2	Toyota Credit De Puerto Rico, Inc 0.0 01/17/2025 0.00	5.51	04/29/2024 01/17/2025	0.00 0.00	992,949.20 992,033.51	0.00	(1,000,000.00)	(992,949.20) (992,033.51)	0.00 0.00
31846V567	FIRST AMER:GVT OBLG;Z 23,059.88	4.25	02/28/2025	1,182.69 1,182.69	0.00 0.00	1,001,182.69	(978,122.81)	23,059.88 23,059.88	23,059.88 23,059.88
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 1,132,672.09	4.52	02/28/2025	12,818.50 12,818.50	1,119,853.59 1,119,853.59	12,818.50	0.00	12,818.50 12,818.50	1,132,672.09 1,132,672.09
91282CGV7	US TREASURY 3.750 04/15/26 1,000,000.00	4.89	04/29/2024 04/15/2026	9,271.98 0.00	985,128.47 993,046.88	0.00	0.00	2,676.88 3,085.93	987,805.34 996,132.81
91282CGB1	US TREASURY 3.875 12/31/29 1,000,000.00	4.44	01/24/2025 12/31/2029	3,532.45 0.00	0.00 0.00	975,195.31	0.00	975,650.32 993,515.63	975,650.32 993,515.63
TOTAL		4.61		26,805.62 14,001.19	3,097,931.26 3,104,933.98	1,989,196.50	(1,978,122.81)	21,256.37 40,446.43	3,119,187.63 3,145,380.41
LOST REVENUE									
TEXASFIT	Texas Fixed Income Trust Cash Pool 4,285,795.73	4.59	02/28/2025	65,457.91 65,457.91	4,236,914.70 4,236,914.70	48,881.03	0.00	48,881.03 48,881.03	4,285,795.73 4,285,795.73
TOTAL		4.59		65,457.91 65,457.91	4,236,914.70 4,236,914.70	48,881.03	0.00	48,881.03 48,881.03	4,285,795.73 4,285,795.73
GRAND TOTAL		4.26		646,731.64 500,076.42	51,581,381.78 51,651,031.83	43,361,908.25	(7,866,932.25)	35,553,632.89 35,657,498.35	87,135,014.67 87,308,530.19

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investment advisory services provided by Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

© 2024 Meeder Investment Management

meederpublicfunds.com | 866.633.3371

