

# Quarterly Investment Report

2<sup>nd</sup> Quarter ending February 28, 2026



# The War in Iran and U.S. Economic Data

- The price of Crude Oil (WTI) started the 2026 year at \$57 per barrel (bbl) closing at \$67 bbl on February 27<sup>th</sup> with rumors swirling of an imminent conflict with Iran
- The official news of the U.S. and Israel bombing Iran on February 28<sup>th</sup> quickly spiked Crude Oil prices more than 50% from \$67 per barrel into the \$100 bbl range and WTI is currently trading in the \$98 bbl range as of March 18<sup>th</sup> which will likely push the inflationary data from the CPI and PCE data higher over the coming weeks
- The Nonfarm Payrolls report showed that the U.S. economy unexpectedly lost -92,000 jobs in February which was significantly lower than economists had projected and a sharp contrast to the 130,000 jobs gained in January (revised to 126,000 in March)
- The Unemployment Rate increased slightly to 4.4% in February up from 4.3% in January and wage growth rose by 3.8% over the past 12 months despite slower job growth
- Based on recent economic data, the Fed stated in their March meeting that they expect 2026 GDP growth will reach 2.4% which is slightly higher than their January expectations
- Interest rates have been bouncing around in a 40 basis point (0.40%) trading range in reaction to the conflicting economic data reports during the past few weeks

## Crude Oil WTI (NYM \$/bbl) Front Month

U.S.: Nymex

Market Open

\$▼ 6M▼ Compare▼

**\$98.30**

CL1 2.09 (2.17%)

Mar 18, 2026, 3:43 PM EDT

Delayed quote

### Key Data

Open Open Interest

\$96.00 97,626

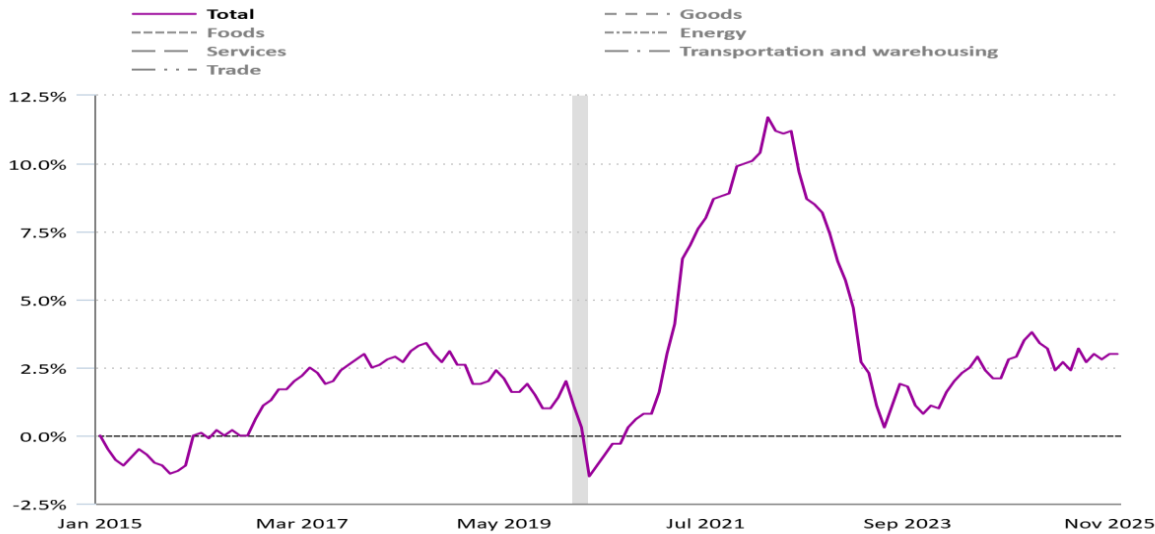
Day Range 52 Wk Range

91.96 - 99.41 54.98 - 119.48



# Inflation Trends

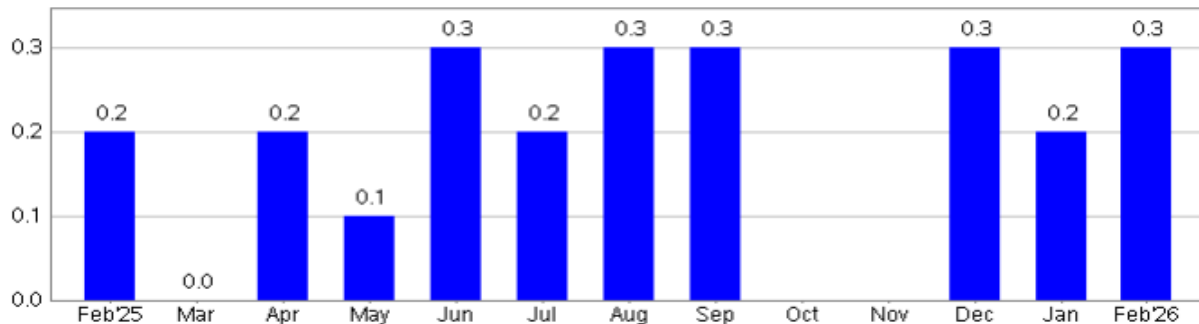
**Producer Price Index for final demand, 12-month percent change, January 2015–December 2025**



Data are not seasonally adjusted. Click legend items to change data display. Hover over chart to view data. Shaded area represents a recession as determined by the National Bureau of Economic Research. Source: U.S. Bureau of Labor Statistics.



**Chart 1. One-month percent change in CPI for All Urban Consumers (CPI-U), seasonally adjusted, Feb. 2025 - Feb. 2026**  
Percent change



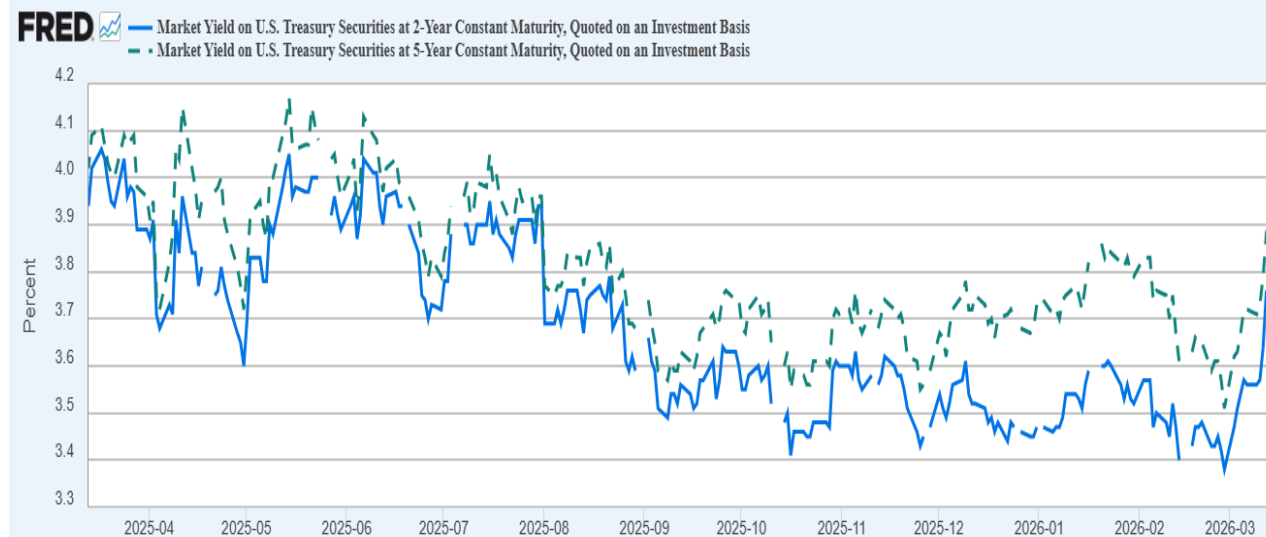
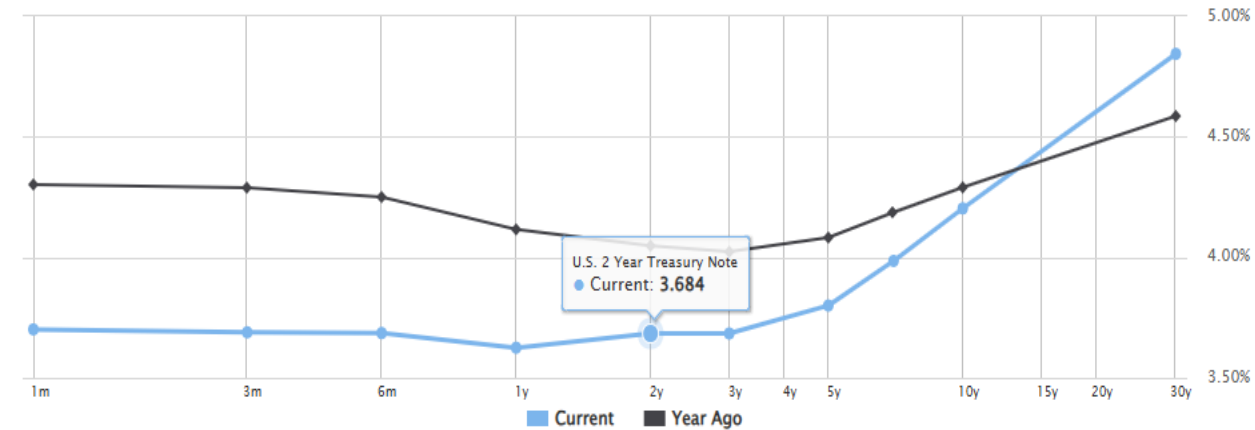
- U.S. inflation as measured by the Producer Price Index rose 0.7% in February (compared to economists expectations at 0.3%) after a surprising 0.5% increase in January
- The Producer Price Index (PPI) measures the average change over time in the selling prices received by domestic producers for their output and the PPI reports have been trending higher than expected during the past few months
- On an adjusted basis, PPI for final demand rose 3.4% for the 12 months ended in February 2026
- Core PCE which is the Fed’s preferred inflation gauge has risen to 3.1% and analysts expect that the Fed may not cut rates in 2026 if crude oil prices remain higher
- The CPI report rose 0.3% in February up from 0.2% in January and Core CPI rose 2.5% YOY holding steady from the previous month’s annual rate

NOTE: The Oct and Nov 2025 data values are not available due to the 2025 lapse in appropriations.

# Longer-Term Yields Rising and Positively Sloped Beyond 1 Year

- The curve remains inverted less than 12 months and positive sloping beyond 1 year with the Fed pausing at their first 2 meetings in January and March with rate cut expectations in question due to higher oil prices caused by the War in Iran
- Over the last year, the relationship between 2-Year and 5-Year Treasury yields has shifted from a negative inversion of 4.05 (2Y) versus 4.00 (5Y) to current positive spread of 3.68 (2Y) versus 3.80 (5Y) – shorter term yields (2Y are -0.37%) are falling more sharply than longer term yields (5Y are -0.20%)
- Treasury yields closed February at the lowest yields of the year on the rumors of a possible war with Iran but jumped higher in March as oil prices spiked fueling the potential for increased inflationary data
- Previous Wall Street expectations of least 2-3 Fed rate cuts in 2026 have dropped to only 1 cut expected later this year which aligns with the Fed's "dot plot" indicating 1 rate cut in 2026 with inflation remaining above target range and concerns that members may need to consider rate hikes if oil prices remain in the \$100 range
- The Fed's primary concern of rising inflation is back in focus with the recent spike in oil prices while slowing economic data and rising unemployment are competing factors influencing their decision making

## Yield Curve



Source: Board of Governors of the Federal Reserve System (US) via FRED®  
Shaded areas indicate U.S. recessions.

# INVESTMENTS - Overview

Portfolio Average Yield 3.85%

Weighted Average Maturity 316 days

## Portfolio Composition - Data

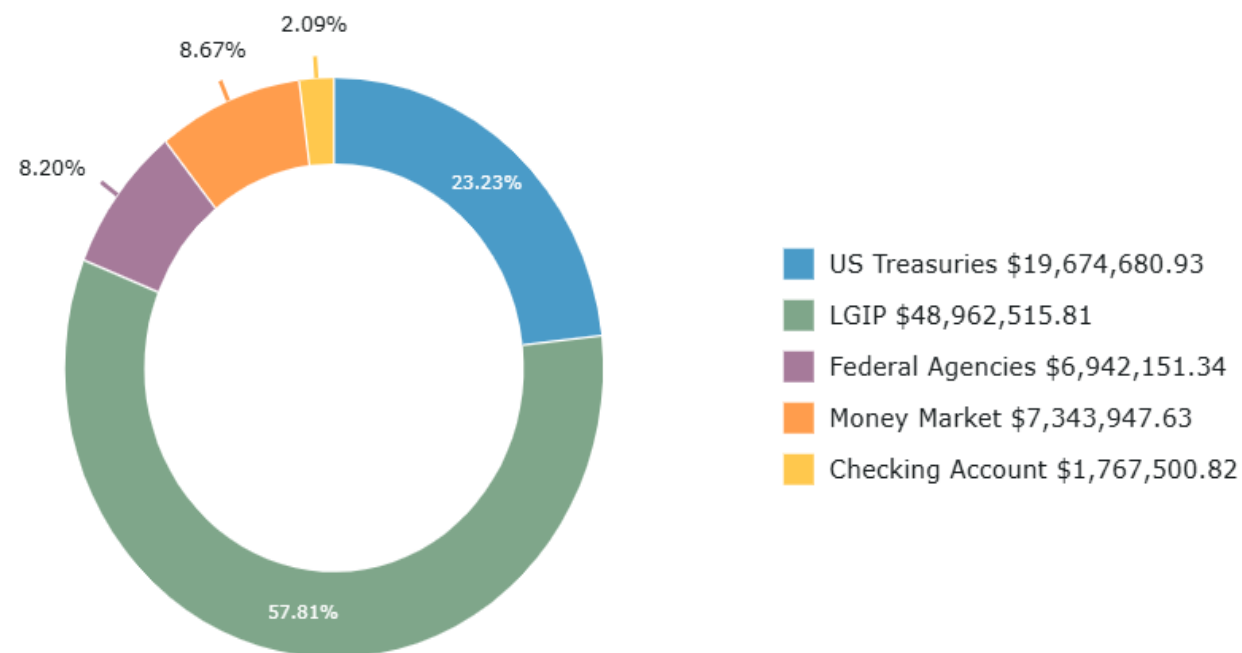
Detailed breakdown of portfolio by investment type

Investment Type	Par	Market Value	Book Value
US Treasuries	19,890,000.00	20,066,486.49	19,674,680.93
LGIP	48,962,515.81	48,962,515.81	48,962,515.81
Federal Agencies	6,950,000.00	7,050,513.10	6,942,151.34
Money Market	7,343,947.63	7,343,947.63	7,343,947.63
Checking Account	1,767,500.82	1,767,500.82	1,767,500.82
<b>Total</b>	<b>84,913,964.26</b>	<b>85,190,963.85</b>	<b>84,690,796.53</b>

## Portfolio Composition

Distribution of portfolio by investment type

○ Par ○ Market ● Book

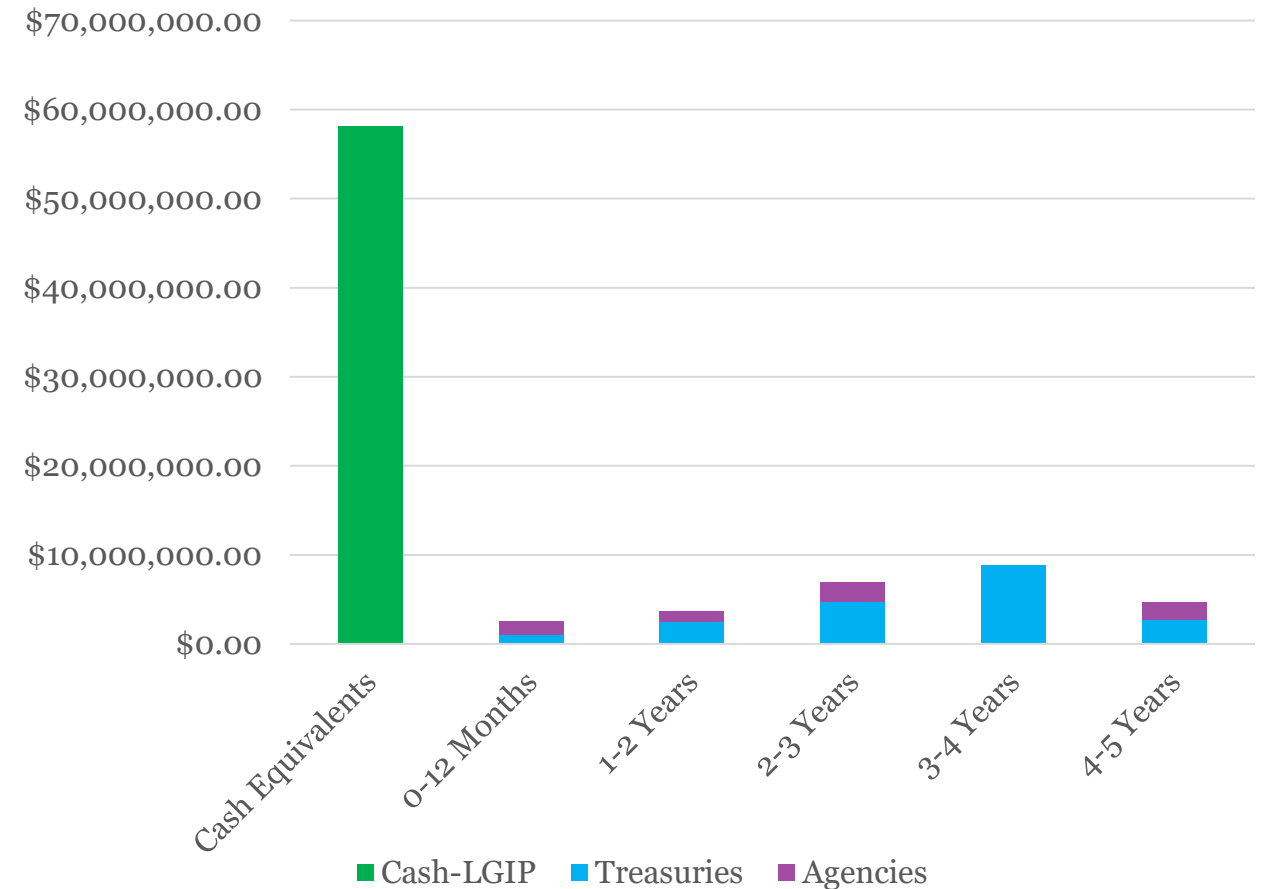


# INVESTMENTS - Overview

## Maturity Distribution on February 28, 2026

Maturity Period	Book Value
Cash Equivalents	58,073,964
0-12 months	2,499,619
1-2 years	3,665,547
2-3 Years	6,893,658
3-4 years	8,875,697
4-5 Years	4,681,929

Maturity Distribution by Security Type



# Quarterly Portfolio Review

## Quarter Ending November 30, 2025

<b>Book Value</b>	<b>51,408,962</b>
<b>Market Value</b>	<b>51,868,813</b>
<b>Net Income</b>	<b>533,993</b>
<b>Average Days to Maturity</b>	<b>572</b>
<b>Weighted Average YTM</b>	<b>4.08</b>

## Quarter Ending February 28, 2026

<b>Book Value</b>	<b>84,690,797</b>
<b>Market Value</b>	<b>85,190,964</b>
<b>Net Income</b>	<b>619,274</b>
<b>Average Days to Maturity</b>	<b>316</b>
<b>Weighted Average YTM</b>	<b>3.85</b>

## Change in Values

<b>33,281,835</b>
<b>33,322,151</b>
<b>85,281</b>

Fund Name	Prior Book Value	Prior Market Value	Current Book Value	Current Market Value	Net Income	Average Days to Maturity	Weighted Average YTM	Changes in Market Value
<b>Board Reserves</b>	26,923,923	27,340,327	28,811,787	29,267,276	278,661	847	4.11	<b>1,926,949</b>
<b>Capital Assets</b>	1,751,507	1,751,507	1,767,869	1,767,869	15,692	1	3.57	<b>16,362</b>
<b>Construction</b>	2,516,553	2,516,553	2,044,273	2,044,273	20,777	1	3.67	<b>(472,280)</b>
<b>General Operating</b>	15,947,323	15,947,323	46,762,011	46,762,011	258,719	1	3.68	<b>30,814,689</b>
<b>Insurance Reserves</b>	3,216,815	3,260,262	4,241,548	4,286,226	34,958	545	4.22	<b>1,025,964</b>
<b>Lost Revenue</b>	1,052,841	1,052,841	1,063,308	1,063,308	10,467	1	3.91	<b>10,467</b>
<b>Totals</b>	<b>51,408,962</b>	<b>51,868,813</b>	<b>84,690,797</b>	<b>85,190,964</b>	<b>619,274</b>	<b>316</b>	<b>3.85</b>	<b>33,322,151</b>



**Lee College**  
**Portfolio Management**  
**Portfolio Summary**  
**February 28, 2026**

Gulf Coast Invest Consult

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365</b>
Money Market	7,343,947.63	7,343,947.63	7,343,947.63	8.67	1	1	3.570
Federal Agencies	6,950,000.00	7,050,513.10	6,942,151.34	8.20	1644	876	4.160
US Treasuries	19,890,000.00	20,066,486.49	19,674,680.93	23.23	1496	1048	4.254
LGIP	48,962,515.81	48,962,515.81	48,962,515.81	57.81	1	1	3.827
Checking Account	1,767,500.82	1,767,500.82	1,767,500.82	2.09	1	1	0.000
<b>Investments</b>	<b>84,913,964.26</b>	<b>85,190,963.85</b>	<b>84,690,796.53</b>	<b>100.00%</b>	<b>483</b>	<b>316</b>	<b>3.851</b>

<b>Total Earnings</b>	<b>February 28 Period Ending</b>	<b>Fiscal Year To Date</b>
Current Year	619,274.18	1,161,727.32
<b>Average Daily Balance</b>	<b>64,420,855.63</b>	<b>59,017,420.73</b>
<b>Effective Rate of Return</b>	<b>3.90%</b>	<b>3.97%</b>

This investment report is prepared for Lee College in accordance with Section 2256.023(a) of the Texas Public Funds Investment Act ("PFIA"). This report has been reviewed and signed by the College's investment officers' to verify that the investment portfolio was in full compliance with the PFIA and the approved Investment Policy and Strategies during the reporting period.

*Jacob Atkin*

Jacob Atkin, Executive VP, Finance & Administration/CFO

3/20/2026

*Renea Woodruff*

Renea Woodruff, Controller

3/20/2026



**Lee College**  
**Summary by Type**  
**February 28, 2026**  
**Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Board Reserves</b>						
Money Market	1	3,567,347.58	3,567,347.58	4.21	3.570	1
Federal Agencies	6	6,950,000.00	6,942,151.34	8.20	4.160	876
US Treasuries	9	16,740,000.00	16,545,718.32	19.54	4.238	1,106
LGIP	1	1,756,569.29	1,756,569.29	2.07	3.830	1
<b>Subtotal</b>	<b>17</b>	<b>29,013,916.87</b>	<b>28,811,786.53</b>	<b>34.02</b>	<b>4.111</b>	<b>847</b>
<b>Fund: Capital Assets</b>						
Money Market	1	1,767,869.47	1,767,869.47	2.09	3.570	1
<b>Subtotal</b>	<b>1</b>	<b>1,767,869.47</b>	<b>1,767,869.47</b>	<b>2.09</b>	<b>3.570</b>	<b>1</b>
<b>Fund: Construction</b>						
LGIP	1	2,040,303.93	2,040,303.93	2.41	3.680	1
Checking Account	1	3,968.82	3,968.82	0.00	0.000	1
<b>Subtotal</b>	<b>2</b>	<b>2,044,272.75</b>	<b>2,044,272.75</b>	<b>2.41</b>	<b>3.673</b>	<b>1</b>
<b>Fund: General Operating</b>						
Money Market	1	1,928,837.93	1,928,837.93	2.28	3.570	1
LGIP	2	43,069,641.56	43,069,641.56	50.86	3.830	1
Checking Account	1	1,763,532.00	1,763,532.00	2.08	0.000	1
<b>Subtotal</b>	<b>4</b>	<b>46,762,011.49</b>	<b>46,762,011.49</b>	<b>55.21</b>	<b>3.675</b>	<b>1</b>
<b>Fund: Insurance Reserves</b>						
Money Market	1	79,892.65	79,892.65	0.09	3.570	1
US Treasuries	3	3,150,000.00	3,128,962.61	3.69	4.339	739

**Lee College**  
**Summary by Type**  
**February 28, 2026**  
**Grouped by Fund**

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
LGIP	1	1,032,692.94	1,032,692.94	1.22	3.910	1
<b>Subtotal</b>	<b>5</b>	<b>4,262,585.59</b>	<b>4,241,548.20</b>	<b>5.01</b>	<b>4.220</b>	<b>545</b>
<b>Fund: Lost Revenue</b>						
LGIP	1	1,063,308.09	1,063,308.09	1.26	3.910	1
<b>Subtotal</b>	<b>1</b>	<b>1,063,308.09</b>	<b>1,063,308.09</b>	<b>1.26</b>	<b>3.910</b>	<b>1</b>
<b>Total and Average</b>	<b>30</b>	<b>84,913,964.26</b>	<b>84,690,796.53</b>	<b>100.00</b>	<b>3.851</b>	<b>316</b>



**Lee College**  
**Fund BD-RES - Board Reserves**  
**Investments by Fund**  
**February 28, 2026**

Gulf Coast Invest Consult

Cusip	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Money Market</b>											
31846V567	10010	First American Gov Obligation	09/01/2025	3,567,347.58	3,567,347.58	3,567,347.58	3.570	3.521	3.570		1
<b>Subtotal and Average</b>				<b>3,567,347.58</b>	<b>3,567,347.58</b>	<b>3,567,347.58</b>		<b>3.521</b>	<b>3.570</b>		<b>1</b>
<b>Federal Agencies</b>											
3130ATVE4	10027	Federal Home Loan Bank	12/09/2022	752,966.50	750,000.00	755,128.50	4.500	3.889	3.943	12/11/2026	285
3133EKQH2	10028	Federal Farm Credit Bank	12/09/2022	491,604.01	500,000.00	492,949.00	2.375	3.765	3.817	06/11/2027	467
3133EN3S7	10029	Federal Farm Credit Bank	12/09/2022	749,519.82	750,000.00	754,416.75	3.750	3.738	3.790	12/07/2027	646
3133ERCF6	10030	Federal Farm Credit Bank	04/30/2024	2,197,207.43	2,200,000.00	2,262,365.60	4.625	4.614	4.678	10/23/2028	967
3133ETBF3	10004	Federal Farm Credit Bank	04/21/2025	2,002,758.31	2,000,000.00	2,037,436.00	4.000	3.907	3.962	04/01/2030	1,492
3135G0K36	10026	Fannie Mae	12/09/2022	748,095.27	750,000.00	748,217.25	2.125	3.930	3.985	04/24/2026	54
<b>Subtotal and Average</b>				<b>6,942,151.34</b>	<b>6,950,000.00</b>	<b>7,050,513.10</b>		<b>4.103</b>	<b>4.160</b>		<b>876</b>
<b>US Treasuries</b>											
912828X88	10021	US Treasury	12/09/2022	246,170.52	250,000.00	246,738.25	2.375	3.714	3.766	05/15/2027	440
91282CEV9	10009	US Treasury	07/07/2025	2,686,159.23	2,740,000.00	2,726,193.14	3.250	3.838	3.892	06/30/2029	1,217
91282CFT3	10005	US Treasury	04/21/2025	1,957,158.50	1,950,000.00	1,987,324.95	4.000	3.836	3.889	10/31/2029	1,340
91282CFU0	10022	US Treasury	04/30/2024	2,178,353.63	2,200,000.00	2,225,007.40	4.125	4.707	4.773	10/31/2027	609
91282CGB1	10001	US Treasury	01/27/2025	1,078,751.25	1,100,000.00	1,116,542.90	3.875	4.379	4.440	12/31/2029	1,401
91282CHA2	10023	US Treasury	04/30/2024	2,147,377.49	2,200,000.00	2,205,242.60	3.500	4.660	4.725	04/30/2028	791
91282CHJ3	10008	US Treasury	07/07/2025	2,679,177.95	2,700,000.00	2,728,687.50	3.750	3.893	3.947	06/30/2030	1,582
91282CKG5	10024	US Treasury	04/30/2024	2,173,036.95	2,200,000.00	2,246,664.20	4.125	4.509	4.572	03/31/2029	1,126
91282CMW8	10006	US Treasury	04/21/2025	1,399,532.80	1,400,000.00	1,410,445.40	3.750	3.714	3.766	04/15/2028	776
<b>Subtotal and Average</b>				<b>16,545,718.32</b>	<b>16,740,000.00</b>	<b>16,892,846.34</b>		<b>4.180</b>	<b>4.238</b>		<b>1,106</b>
<b>LGIP</b>											
LS-COP	10003	Lone Star LGIP	09/01/2025	1,756,569.29	1,756,569.29	1,756,569.29	3.830	3.777	3.830		1
<b>Subtotal and Average</b>				<b>1,756,569.29</b>	<b>1,756,569.29</b>	<b>1,756,569.29</b>		<b>3.778</b>	<b>3.830</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>28,811,786.53</b>	<b>29,013,916.87</b>	<b>29,267,276.31</b>		<b>4.055</b>	<b>4.111</b>		<b>846</b>



**Lee College**  
**Fund CAP-AS - Capital Assets**  
**Investments by Fund**  
**February 28, 2026**

Gulf Coast Invest Consult

Cusip	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Money Market</b>											
31846V567	10011	First American Gov Obligation	09/01/2025	1,767,869.47	1,767,869.47	1,767,869.47	3.570	3.521	3.570		1
			<b>Subtotal and Average</b>	<b>1,767,869.47</b>	<b>1,767,869.47</b>	<b>1,767,869.47</b>		<b>3.521</b>	<b>3.570</b>		<b>1</b>
			<b>Total Investments and Average</b>	<b>1,767,869.47</b>	<b>1,767,869.47</b>	<b>1,767,869.47</b>		<b>3.521</b>	<b>3.570</b>		<b>1</b>



**Lee College**  
**Fund CONSTR - Construction**  
**Investments by Fund**  
**February 28, 2026**

Gulf Coast Invest Consult

Cusip	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>LGIP</b>											
TEXPOOLGOV	10016	TexPool Govt	09/01/2025	2,040,303.93	2,040,303.93	2,040,303.93	3.680	3.629	3.680		1
			<b>Subtotal and Average</b>	<b>2,040,303.93</b>	<b>2,040,303.93</b>	<b>2,040,303.93</b>		<b>3.630</b>	<b>3.680</b>		<b>1</b>
<b>Checking Account</b>											
63251971	10014	JP Morgan Checking Acct	09/01/2025	3,968.82	3,968.82	3,968.82	0.000				1
			<b>Subtotal and Average</b>	<b>3,968.82</b>	<b>3,968.82</b>	<b>3,968.82</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
			<b>Total Investments and Average</b>	<b>2,044,272.75</b>	<b>2,044,272.75</b>	<b>2,044,272.75</b>		<b>3.623</b>	<b>3.673</b>		<b>1</b>



**Lee College**  
**Fund GEN-OP - General Operating**  
**Investments by Fund**  
**February 28, 2026**

Gulf Coast Invest Consult

Cusip	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Money Market</b>											
31846V567	10012	First American Gov Obligation	09/01/2025	1,928,837.93	1,928,837.93	1,928,837.93	3.570	3.521	3.570		1
<b>Subtotal and Average</b>				<b>1,928,837.93</b>	<b>1,928,837.93</b>	<b>1,928,837.93</b>		<b>3.521</b>	<b>3.570</b>		<b>1</b>
<b>LGIP</b>											
LS-COP	10017	Lone Star LGIP	09/01/2025	43,069,641.55	43,069,641.55	43,069,641.55	3.830	3.777	3.830		1
LS-GOV	10018	Lone Star LGIP	09/01/2025	0.01	0.01	0.01	0.000				1
<b>Subtotal and Average</b>				<b>43,069,641.56</b>	<b>43,069,641.56</b>	<b>43,069,641.56</b>		<b>3.778</b>	<b>3.830</b>		<b>1</b>
<b>Checking Account</b>											
63251971	10015	JP Morgan Checking Acct	09/01/2025	1,763,532.00	1,763,532.00	1,763,532.00	0.000				1
<b>Subtotal and Average</b>				<b>1,763,532.00</b>	<b>1,763,532.00</b>	<b>1,763,532.00</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>46,762,011.49</b>	<b>46,762,011.49</b>	<b>46,762,011.49</b>		<b>3.624</b>	<b>3.675</b>		<b>1</b>



**Lee College**  
**Fund INSURA - Insurance Reserves**  
**Investments by Fund**  
**February 28, 2026**

Gulf Coast Invest Consult

Cusip	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Money Market</b>											
31846V567	10013	First American Gov Obligation	09/01/2025	79,892.65	79,892.65	79,892.65	3.570	3.521	3.570		1
<b>Subtotal and Average</b>				<b>79,892.65</b>	<b>79,892.65</b>	<b>79,892.65</b>		<b>3.521</b>	<b>3.570</b>		<b>1</b>
<b>US Treasuries</b>											
91282CGB1	10002	US Treasury	01/27/2025	980,682.95	1,000,000.00	1,015,039.00	3.875	4.379	4.440	12/31/2029	1,401
91282CGV7	10031	US Treasury	04/30/2024	998,663.43	1,000,000.00	1,000,021.00	3.750	4.832	4.899	04/15/2026	45
91282CMW8	10007	US Treasury	04/21/2025	1,149,616.23	1,150,000.00	1,158,580.15	3.750	3.714	3.766	04/15/2028	776
<b>Subtotal and Average</b>				<b>3,128,962.61</b>	<b>3,150,000.00</b>	<b>3,173,640.15</b>		<b>4.280</b>	<b>4.339</b>		<b>738</b>
<b>LGIP</b>											
LS-COP	10020	Lone Star LGIP	09/01/2025	1,032,692.94	1,032,692.94	1,032,692.94	3.910	3.856	3.910		1
<b>Subtotal and Average</b>				<b>1,032,692.94</b>	<b>1,032,692.94</b>	<b>1,032,692.94</b>		<b>3.856</b>	<b>3.910</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>4,241,548.20</b>	<b>4,262,585.59</b>	<b>4,286,225.74</b>		<b>4.162</b>	<b>4.220</b>		<b>545</b>



**Lee College**  
**Fund LOSTRV - Lost Revenue**  
**Investments by Fund**  
**February 28, 2026**

Gulf Coast Invest Consult

Cusip	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>LGIP</b>											
TEXASFIT	10019	Texas Fixed Inc Cash Trust	09/01/2025	1,063,308.09	1,063,308.09	1,063,308.09	3.910	3.856	3.910		1
			<b>Subtotal and Average</b>	<b>1,063,308.09</b>	<b>1,063,308.09</b>	<b>1,063,308.09</b>		<b>3.856</b>	<b>3.910</b>		<b>1</b>
			<b>Total Investments and Average</b>	<b>1,063,308.09</b>	<b>1,063,308.09</b>	<b>1,063,308.09</b>		<b>3.856</b>	<b>3.910</b>		<b>1</b>
			<b>Grand Total</b>	<b>84,690,796.53</b>	<b>84,913,964.26</b>	<b>85,190,963.85</b>		<b>22.842</b>	<b>23.159</b>		



**Lee College**  
**Cash Reconciliation Report**  
**For the Period December 1 2025 - February 28, 2026**

Gulf Coast Invest Consult

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemption	Cash
12/07/2025	10029	BD-RES	Interest	3133EN3S7	750,000.00	FFCB 0.8M 3.75% Mat. 12/7/2027	12/07/2027	0.00	14,062.50	0.00	14,062.50
12/11/2025	10027	BD-RES	Interest	3130ATVE4	750,000.00	FHLB 0.8M 4.50% Mat. 12/11/2026	12/11/2026	0.00	16,875.00	0.00	16,875.00
12/11/2025	10028	BD-RES	Interest	3133EKQH2	500,000.00	FFCB 0.5M 2.38% Mat. 6/11/2027	06/11/2027	0.00	5,937.50	0.00	5,937.50
12/31/2025	10001	BD-RES	Interest	91282CGB1	1,100,000.00	USTR 1.1M 3.88% Mat. 12/31/2029	12/31/2029	0.00	21,312.50	0.00	21,312.50
12/31/2025	10002	INSURA	Interest	91282CGB1	1,000,000.00	USTR 1.0M 3.88% Mat. 12/31/2029	12/31/2029	0.00	19,375.00	0.00	19,375.00
12/31/2025	10008	BD-RES	Interest	91282CHJ3	2,700,000.00	USTR 2.7M 3.75% Mat. 6/30/2030	06/30/2030	0.00	50,625.00	0.00	50,625.00
12/31/2025	10009	BD-RES	Interest	91282CEV9	2,740,000.00	USTR 2.7M 3.25% Mat. 6/30/2029	06/30/2029	0.00	44,525.00	0.00	44,525.00
<b>Subtotal</b>								<b>0.00</b>	<b>172,712.50</b>	<b>0.00</b>	<b>172,712.50</b>
<b>Total</b>								<b>0.00</b>	<b>172,712.50</b>	<b>0.00</b>	<b>172,712.50</b>



**Lee College**  
**Interest Earnings**  
**Sorted by Fund-Fund**  
**12/1/2025 - 2/28/2026**  
**Yield on Average Book Value**

Cusip	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earning			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
<b>Fund: Board Reserves</b>													
91282CGB1	10001	BD-RES	TRC	1,100,000.00	1,077,386.24	1,078,076.33	12/31/2029	3.875	4.417	10,539.78	1,365.01	11,904.79	
LS-COP	10003	BD-RES	RRP	1,756,569.29	76,084.57	169,637.50		3.830	3.812	1,616.72	0.00	1,616.72	
3133ETBF3	10004	BD-RES	FAC	2,000,000.00	2,002,927.19	2,002,843.63	04/01/2030	4.000	3.961	20,000.00	-168.88	19,831.12	
91282CFT3	10005	BD-RES	TRC	1,950,000.00	1,957,639.30	1,957,396.23	10/31/2029	4.000	3.865	19,392.27	-480.80	18,911.47	
91282CMW8	10006	BD-RES	TRC	1,400,000.00	1,399,478.61	1,399,506.01	04/15/2028	3.750	3.726	12,980.77	54.19	13,034.96	
91282CHJ3	10008	BD-RES	TRC	2,700,000.00	2,677,993.38	2,678,592.25	06/30/2030	3.750	3.916	25,035.84	1,184.57	26,220.41	
91282CEV9	10009	BD-RES	TRC	2,740,000.00	2,682,177.58	2,684,190.53	06/30/2029	3.250	3.875	22,019.18	3,981.65	26,000.83	
31846V567	10010	BD-RES	PA2	3,567,347.58	3,382,304.15	3,513,829.24		3.570	3.561	31,281.24	0.00	31,281.24	
912828X88	10021	BD-RES	TRC	250,000.00	245,387.22	245,783.22	05/15/2027	2.375	3.677	1,476.17	783.30	2,259.47	
91282CFU0	10022	BD-RES	TRC	2,200,000.00	2,175,154.65	2,176,771.91	10/31/2027	4.125	4.734	22,562.15	3,198.98	25,761.13	
91282CHA2	10023	BD-RES	TRC	2,200,000.00	2,141,390.10	2,144,417.06	04/30/2028	3.500	4.688	19,143.65	5,987.39	25,131.04	
91282CKG5	10024	BD-RES	TRC	2,200,000.00	2,170,881.82	2,171,971.35	03/31/2029	4.125	4.529	22,438.19	2,155.13	24,593.32	
3135G0K36	10026	BD-RES	FAC	750,000.00	744,860.83	746,461.28	04/24/2026	2.125	3.868	3,984.38	3,234.44	7,218.82	
3130ATVE4	10027	BD-RES	FAC	750,000.00	753,920.02	753,448.21	12/11/2026	4.500	3.973	8,437.50	-953.52	7,483.98	
3133EKQH2	10028	BD-RES	FAC	500,000.00	489,961.31	490,774.14	06/11/2027	2.375	3.759	2,968.75	1,642.70	4,611.45	
3133EN3S7	10029	BD-RES	FAC	750,000.00	749,451.87	749,485.49	12/07/2027	3.750	3.789	7,031.25	67.95	7,099.20	
3133ERCF6	10030	BD-RES	FAC	2,200,000.00	2,196,943.43	2,197,074.06	10/23/2028	4.625	4.679	25,437.50	264.00	25,701.50	
				<b>Subtotal</b>	<b>29,013,916.87</b>	<b>26,923,942.27</b>	<b>27,160,258.44</b>			<b>0.046</b>	<b>256,345.34</b>	<b>22,316.11</b>	<b>278,661.45</b>
<b>Fund: Capital Assets</b>													
31846V567	10011	CAP-AS	PA2	1,767,869.47	1,751,507.03	1,762,184.24		3.570	3.562	15,691.56	0.00	15,691.56	
				<b>Subtotal</b>	<b>1,767,869.47</b>	<b>1,751,507.03</b>	<b>1,762,184.24</b>			<b>0.040</b>	<b>15,691.56</b>	<b>0.00</b>	<b>15,691.56</b>
<b>Fund: Construction</b>													
TEXPOOLGOV	10016	CONSTR	RRP	2,040,303.93	2,511,827.17	2,249,605.81		3.680	3.694	20,776.76	0.00	20,776.76	
63251971	10014	CONSTR	RR2	3,968.82	4,725.43	-21,431.45		0.000		0.00	0.00	0.00	
				<b>Subtotal</b>	<b>2,044,272.75</b>	<b>2,516,552.60</b>	<b>2,228,174.36</b>			<b>0.042</b>	<b>20,776.76</b>	<b>0.00</b>	<b>20,776.76</b>
<b>Fund: General Operating</b>													
31846V567	10012	GEN-OP	PA2	1,928,837.93	1,910,985.66	1,922,635.04		3.570	3.562	17,120.31	0.00	17,120.31	
LS-COP	10017	GEN-OP	RRP	43,069,641.55	12,444,910.82	25,168,855.98		3.830	3.840	241,598.73	0.00	241,598.73	
LS-GOV	10018	GEN-OP	RRP	0.01	0.01	0.01		0.000		0.00	0.00	0.00	
63251971	10015	GEN-OP	RR2	1,763,532.00	1,591,426.23	1,834,384.64		0.000		0.05	0.00	0.05	

**Lee College**  
**Interest Earnings**  
**Sorted by Fund-Fund**  
**12/1/2025 - 2/28/2026**  
**Yield on Average Book Value**

Cusip	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earning		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Subtotal</b>				<b>46,762,011.49</b>	<b>15,947,322.72</b>	<b>28,925,875.67</b>			<b>0.040</b>	<b>258,719.09</b>	<b>0.00</b>	<b>258,719.09</b>
<b>Fund: Insurance Reserves</b>												
91282CGB1	10002	INSURA	TRC	1,000,000.00	979,442.03	980,069.38	12/31/2029	3.875	4.417	9,581.62	1,240.92	10,822.54
91282CMW8	10007	INSURA	TRC	1,150,000.00	1,149,571.72	1,149,594.22	04/15/2028	3.750	3.726	10,662.77	44.51	10,707.28
31846V567	10013	INSURA	PA2	79,892.65	59,956.08	73,233.49		3.570	3.556	651.07	0.00	651.07
LS-COP	10020	INSURA	RRP	1,032,692.94	31,860.60	87,537.90		3.910	3.803	832.34	0.00	832.34
91282CGV7	10031	INSURA	TRC	1,000,000.00	995,990.30	997,341.72	04/15/2026	3.750	4.791	9,271.98	2,673.13	11,945.11
<b>Subtotal</b>				<b>4,262,585.59</b>	<b>3,216,820.73</b>	<b>3,287,776.71</b>			<b>0.048</b>	<b>30,999.78</b>	<b>3,958.56</b>	<b>34,958.34</b>
<b>Fund: Lost Revenue</b>												
TEXASFIT	10019	LOSTRV	RRP	1,063,308.09	1,052,841.11	1,056,586.22		3.910	3.963	10,466.98	0.00	10,466.98
<b>Subtotal</b>				<b>1,063,308.09</b>	<b>1,052,841.11</b>	<b>1,056,586.22</b>			<b>0.045</b>	<b>10,466.98</b>	<b>0.00</b>	<b>10,466.98</b>
<b>Total</b>				<b>84,913,964.26</b>	<b>51,408,986.46</b>	<b>64,420,855.64</b>			<b>3.899</b>	<b>592,999.51</b>	<b>26,274.67</b>	<b>619,274.18</b>



**Lee College**  
**Amortization Schedule**  
**December 01, 2025 - February 28, 2026**  
**Sorted by Fund - Fund**

Investment# Issuer	Fund	Maturity Date Amort Date	Beginning Par Value Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 12/1/2025	Amount Amortized This Period	Amt Amortized Through 2/28/2026	Amount Unamortized Through 2/28/2026
<b>Board Reserves</b>										
10010	BD-RES		3,567,347.58	3,382,304.15	0.00	3,567,347.58	0.00	0.00	0.00	0.00
	First American Gov Obligation		3.570				0.00			
10004	BD-RES	04/01/2030	2,000,000.00	2,003,340.00	3,340.00	2,002,758.31	-412.81	-168.88	-581.69	2,758.31
	Federal Farm Credit Bank		4.000				2,927.19			
10028	BD-RES	06/11/2027	500,000.00	470,395.00	-29,605.00	491,604.01	19,566.31	1,642.70	21,209.01	-8,395.99
	Federal Farm Credit Bank		2.375				-10,038.69			
10029	BD-RES	12/07/2027	750,000.00	748,642.50	-1,357.50	749,519.82	809.37	67.95	877.32	-480.18
	Federal Farm Credit Bank		3.750				-548.13			
10030	BD-RES	10/23/2028	2,200,000.00	2,195,268.47	-4,731.53	2,197,207.43	1,674.96	264.00	1,938.96	-2,792.57
	Federal Farm Credit Bank		4.625				-3,056.57			
10027	BD-RES	12/11/2026	750,000.00	765,277.50	15,277.50	752,966.50	-11,357.48	-953.52	-12,311.00	2,966.50
	Federal Home Loan Bank		4.500				3,920.02			
10026	BD-RES	04/24/2026	750,000.00	706,335.00	-43,665.00	748,095.27	38,525.83	3,234.44	41,760.27	-1,904.73
	Fannie Mae		2.125				-5,139.17			
10003	BD-RES		1,756,569.29	76,084.57	0.00	1,756,569.29	0.00	0.00	0.00	0.00
	Lone Star LGIP		3.830				0.00			
10001	BD-RES	12/31/2029	1,100,000.00	1,072,714.85	-27,285.15	1,078,751.25	4,671.39	1,365.01	6,036.40	-21,248.75
	US Treasury		3.875				-22,613.76			
10005	BD-RES	10/31/2029	1,950,000.00	1,958,835.94	8,835.94	1,957,158.50	-1,196.64	-480.80	-1,677.44	7,158.50
	US Treasury		4.000				7,639.30			
10006	BD-RES	04/15/2028	1,400,000.00	1,399,343.75	-656.25	1,399,532.80	134.86	54.19	189.05	-467.20
	US Treasury		3.750				-521.39			
10008	BD-RES	06/30/2030	2,700,000.00	2,676,058.59	-23,941.41	2,679,177.95	1,934.79	1,184.57	3,119.36	-20,822.05
	US Treasury		3.750				-22,006.62			
10009	BD-RES	06/30/2029	2,740,000.00	2,675,674.22	-64,325.78	2,686,159.23	6,503.36	3,981.65	10,485.01	-53,840.77
	US Treasury		3.250				-57,822.42			
10021	BD-RES	05/15/2027	250,000.00	235,917.97	-14,082.03	246,170.52	9,469.25	783.30	10,252.55	-3,829.48
	US Treasury		2.375				-4,612.78			
10022	BD-RES	10/31/2027	2,200,000.00	2,154,539.06	-45,460.94	2,178,353.63	20,615.59	3,198.98	23,814.57	-21,646.37
	US Treasury		4.125				-24,845.35			
10023	BD-RES	04/30/2028	2,200,000.00	2,102,804.69	-97,195.31	2,147,377.49	38,585.41	5,987.39	44,572.80	-52,622.51
	US Treasury		3.500				-58,609.90			

**Lee College**  
**Amortization Schedule**  
**December 01, 2025 - February 28, 2026**  
**Sorted by Fund - Fund**

<u>Investment#</u> Issuer	<u>Fund</u>	<u>Maturity Date</u> Amort Date	<u>Beginning Par Value</u> Current Rate	<u>Purchase</u> Principal	<u>Original Premium</u> or Discount	<u>Ending</u> Book Value	<u>Amounts Amortized</u> <u>And Unamortized</u> As of 12/1/2025	<u>Amount Amortized</u> This Period	<u>Amt Amortized</u> Through 2/28/2026	<u>Amount Unamortized</u> Through 2/28/2026
<b>Board Reserves</b>										
10024	BD-RES	03/31/2029	2,200,000.00	2,156,993.21	-43,006.79	2,173,036.95	13,888.61	2,155.13	16,043.74	-26,963.05
	US Treasury		4.125				-29,118.18			
			<b>Subtotal</b>	<b>26,780,529.47</b>	<b>-367,859.25</b>	<b>28,811,786.53</b>	<b>143,412.80</b> <b>-224,446.45</b>	<b>22,316.11</b>	<b>165,728.91</b>	<b>-202,130.34</b>
<b>Capital Assets</b>										
10011	CAP-AS		1,767,869.47	1,751,507.03	0.00	1,767,869.47	0.00	0.00	0.00	0.00
	First American Gov Obligation		3.570				0.00			
			<b>Subtotal</b>	<b>1,751,507.03</b>	<b>0.00</b>	<b>1,767,869.47</b>	<b>0.00</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Construction</b>										
10014	CONSTR		3,968.82	4,725.43	0.00	3,968.82	0.00	0.00	0.00	0.00
	JP Morgan Checking Acct		0.000				0.00			
10016	CONSTR		2,040,303.93	2,511,827.17	0.00	2,040,303.93	0.00	0.00	0.00	0.00
	TexPool Govt		3.680				0.00			
			<b>Subtotal</b>	<b>2,516,552.60</b>	<b>0.00</b>	<b>2,044,272.75</b>	<b>0.00</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>General Operating</b>										
10012	GEN-OP		1,928,837.93	1,910,985.66	0.00	1,928,837.93	0.00	0.00	0.00	0.00
	First American Gov Obligation		3.570				0.00			
10015	GEN-OP		1,763,532.00	1,591,426.23	0.00	1,763,532.00	0.00	0.00	0.00	0.00
	JP Morgan Checking Acct		0.000				0.00			
10017	GEN-OP		43,069,641.55	12,444,910.82	0.00	43,069,641.55	0.00	0.00	0.00	0.00
	Lone Star LGIP		3.830				0.00			
10018	GEN-OP		0.01	0.01	0.00	0.01	0.00	0.00	0.00	0.00
	Lone Star LGIP		0.000				0.00			
			<b>Subtotal</b>	<b>15,947,322.72</b>	<b>0.00</b>	<b>46,762,011.49</b>	<b>0.00</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Reserves</b>										
10013	INSURA		79,892.65	59,956.08	0.00	79,892.65	0.00	0.00	0.00	0.00
	First American Gov Obligation		3.570				0.00			

**Lee College**  
**Amortization Schedule**  
**December 01, 2025 - February 28, 2026**  
**Sorted by Fund - Fund**

<u>Investment#</u> Issuer	<u>Fund</u>	<u>Maturity Date</u> Amort Date	<u>Beginning Par Value</u> Current Rate	<u>Purchase</u> Principal	<u>Original Premium</u> or Discount	<u>Ending</u> Book Value	<u>Amounts Amortized</u> And Unamortized As of 12/1/2025	<u>Amount Amortized</u> This Period	<u>Amt Amortized</u> Through 2/28/2026	<u>Amount Unamortized</u> Through 2/28/2026
<b>Insurance Reserves</b>										
10020	INSURA		1,032,692.94	31,860.60	0.00	1,032,692.94	0.00	0.00	0.00	0.00
	Lone Star LGIP		0.000				0.00			
10002	INSURA	12/31/2029	1,000,000.00	975,195.31	-24,804.69	980,682.95	4,246.72	1,240.92	5,487.64	-19,317.05
	US Treasury		3.875				-20,557.97			
10007	INSURA	04/15/2028	1,150,000.00	1,149,460.94	-539.06	1,149,616.23	110.78	44.51	155.29	-383.77
	US Treasury		3.750				-428.28			
10031	INSURA	04/15/2026	1,000,000.00	978,763.45	-21,236.55	998,663.43	17,226.85	2,673.13	19,899.98	-1,336.57
	US Treasury		3.750				-4,009.70			
			<b>Subtotal</b>	<b>3,195,236.38</b>	<b>-46,580.30</b>	<b>4,241,548.20</b>	<b>21,584.35</b> <b>-24,995.95</b>	<b>3,958.56</b>	<b>25,542.91</b>	<b>-21,037.39</b>
<b>Lost Revenue</b>										
10019	LOSTRV		1,063,308.09	1,052,841.11	0.00	1,063,308.09	0.00	0.00	0.00	0.00
	Texas Fixed Inc Cash Trust		3.910				0.00			
			<b>Subtotal</b>	<b>1,052,841.11</b>	<b>0.00</b>	<b>1,063,308.09</b>	<b>0.00</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>Total</b>	<b>51,243,989.31</b>	<b>-414,439.55</b>	<b>84,690,796.53</b>	<b>164,997.15</b> <b>-249,442.40</b>	<b>26,274.67</b>	<b>191,271.82</b>	<b>-223,167.73</b>



**Lee College**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the period March 01, 2026 - February 28, 2027**

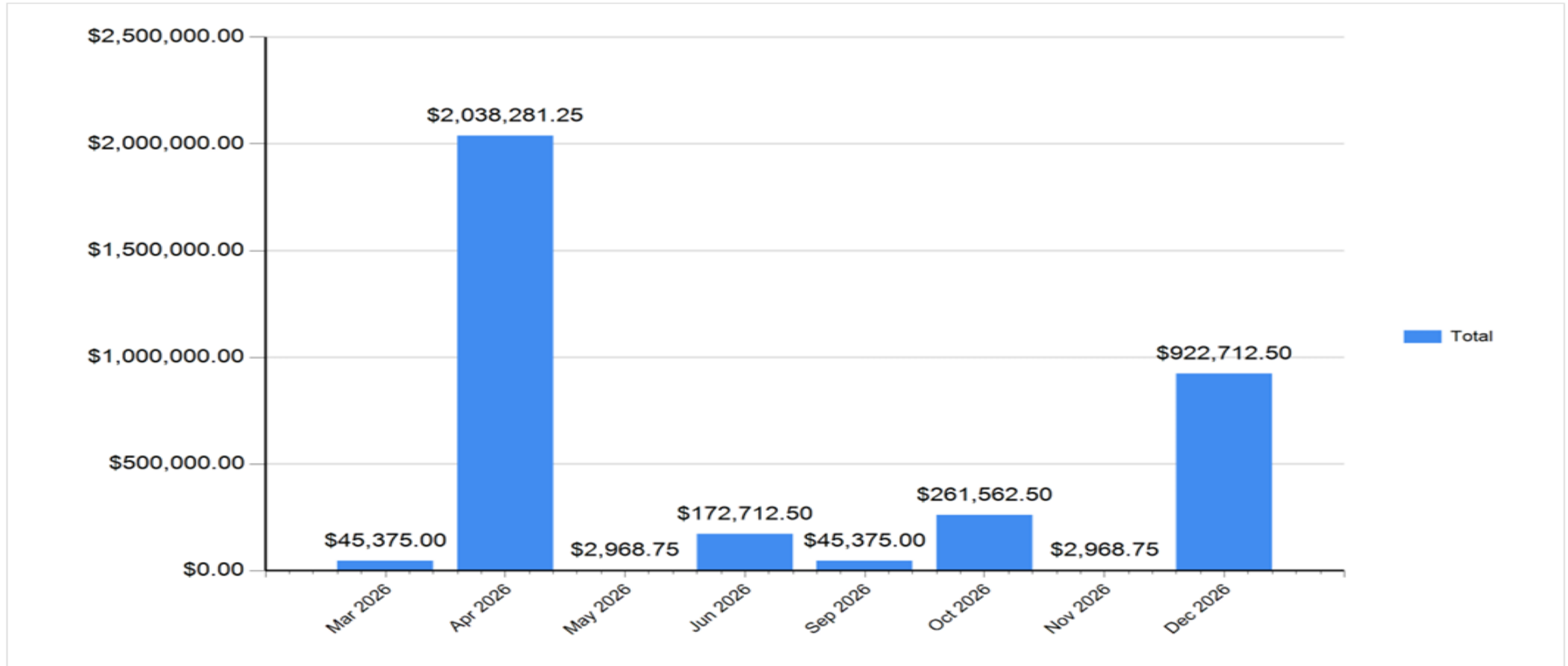
Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>March 2026</b>										
3/31/2026	10024	BD-RES	91282CKG5	Interest	US Treasury	0.00	0.00	0.00	45,375.00	45,375.00
<b>Totals for March 2026</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>45,375.00</b>	<b>45,375.00</b>
<b>April 2026</b>										
4/1/2026	10004	BD-RES	3133ETBF3	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	40,000.00	40,000.00
4/15/2026	10006	BD-RES	91282CMW8	Interest	US Treasury	0.00	0.00	0.00	26,250.00	26,250.00
4/15/2026	10007	INSURA	91282CMW8	Interest	US Treasury	0.00	0.00	0.00	21,562.50	21,562.50
4/15/2026	10031	INSURA	91282CGV7	Maturity	US Treasury	1,000,000.00	978,763.45	1,000,000.00	18,750.00	1,018,750.00
4/23/2026	10030	BD-RES	3133ERC6	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	50,875.00	50,875.00
4/24/2026	10026	BD-RES	3135G0K36	Maturity	Fannie Mae	750,000.00	706,335.00	750,000.00	7,968.75	757,968.75
4/30/2026	10005	BD-RES	91282CFT3	Interest	US Treasury	0.00	0.00	0.00	39,000.00	39,000.00
4/30/2026	10022	BD-RES	91282CFU0	Interest	US Treasury	0.00	0.00	0.00	45,375.00	45,375.00
4/30/2026	10023	BD-RES	91282CHA2	Interest	US Treasury	0.00	0.00	0.00	38,500.00	38,500.00
<b>Totals for April 2026</b>						<b>1,750,000.00</b>	<b>1,685,098.45</b>	<b>1,750,000.00</b>	<b>288,281.25</b>	<b>2,038,281.25</b>
<b>May 2026</b>										
5/15/2026	10021	BD-RES	912828X88	Interest	US Treasury	0.00	0.00	0.00	2,968.75	2,968.75
<b>Totals for May 2026</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,968.75</b>	<b>2,968.75</b>
<b>June 2026</b>										
6/7/2026	10029	BD-RES	3133EN3S7	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	14,062.50	14,062.50
6/11/2026	10027	BD-RES	3130ATVE4	Interest	Federal Home Loan Bank	0.00	0.00	0.00	16,875.00	16,875.00
6/11/2026	10028	BD-RES	3133EKQH2	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	5,937.50	5,937.50
6/30/2026	10001	BD-RES	91282CGB1	Interest	US Treasury	0.00	0.00	0.00	21,312.50	21,312.50
6/30/2026	10002	INSURA	91282CGB1	Interest	US Treasury	0.00	0.00	0.00	19,375.00	19,375.00
6/30/2026	10008	BD-RES	91282CHJ3	Interest	US Treasury	0.00	0.00	0.00	50,625.00	50,625.00
6/30/2026	10009	BD-RES	91282CEV9	Interest	US Treasury	0.00	0.00	0.00	44,525.00	44,525.00
<b>Totals for June 2026</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>172,712.50</b>	<b>172,712.50</b>

**Lee College**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the period March 01, 2026 - February 28, 2027**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>September 2026</b>										
9/30/2026	10024	BD-RES	91282CKG5	Interest	US Treasury	0.00	0.00	0.00	45,375.00	45,375.00
<b>Totals for September 2026</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>45,375.00</b>	<b>45,375.00</b>
<b>October 2026</b>										
10/1/2026	10004	BD-RES	3133ETBF3	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	40,000.00	40,000.00
10/15/2026	10006	BD-RES	91282CMW8	Interest	US Treasury	0.00	0.00	0.00	26,250.00	26,250.00
10/15/2026	10007	INSURA	91282CMW8	Interest	US Treasury	0.00	0.00	0.00	21,562.50	21,562.50
10/23/2026	10030	BD-RES	3133ERCF6	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	50,875.00	50,875.00
10/31/2026	10005	BD-RES	91282CFT3	Interest	US Treasury	0.00	0.00	0.00	39,000.00	39,000.00
10/31/2026	10022	BD-RES	91282CFU0	Interest	US Treasury	0.00	0.00	0.00	45,375.00	45,375.00
10/31/2026	10023	BD-RES	91282CHA2	Interest	US Treasury	0.00	0.00	0.00	38,500.00	38,500.00
<b>Totals for October 2026</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>261,562.50</b>	<b>261,562.50</b>
<b>November 2026</b>										
11/15/2026	10021	BD-RES	912828X88	Interest	US Treasury	0.00	0.00	0.00	2,968.75	2,968.75
<b>Totals for November 2026</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,968.75</b>	<b>2,968.75</b>
<b>December 2026</b>										
12/7/2026	10029	BD-RES	3133EN3S7	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	14,062.50	14,062.50
12/11/2026	10027	BD-RES	3130ATVE4	Maturity	Federal Home Loan Bank	750,000.00	765,277.50	750,000.00	16,875.00	766,875.00
12/11/2026	10028	BD-RES	3133EKQH2	Interest	Federal Farm Credit Bank	0.00	0.00	0.00	5,937.50	5,937.50
12/31/2026	10001	BD-RES	91282CGB1	Interest	US Treasury	0.00	0.00	0.00	21,312.50	21,312.50
12/31/2026	10002	INSURA	91282CGB1	Interest	US Treasury	0.00	0.00	0.00	19,375.00	19,375.00
12/31/2026	10008	BD-RES	91282CHJ3	Interest	US Treasury	0.00	0.00	0.00	50,625.00	50,625.00
12/31/2026	10009	BD-RES	91282CEV9	Interest	US Treasury	0.00	0.00	0.00	44,525.00	44,525.00
<b>Totals for December 2026</b>						<b>750,000.00</b>	<b>765,277.50</b>	<b>750,000.00</b>	<b>172,712.50</b>	<b>922,712.50</b>
<b>GRAND TOTALS:</b>						<b>2,500,000.00</b>	<b>2,450,375.95</b>	<b>2,500,000.00</b>	<b>991,956.25</b>	<b>3,491,956.25</b>



### Projected Cashflow Chart





**Lee College**  
**Texas Compliance Change in Val**  
**Sorted by Investment Class**  
**December 01, 2025 - February 28, 2026**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Investment Class: Fair Value</b>									
10001	USTR	BD-RES	01/27/2025	10,539.78	1,077,386.24	0.00	0.00	1,365.01	1,078,751.25
91282CGB1	1,100,000.00	4.441	12/31/2029	21,312.50	1,113,062.50	0.00	0.00	3,480.40	1,116,542.90
10002	USTR	INSURA	01/27/2025	9,581.62	979,442.03	0.00	0.00	1,240.92	980,682.95
91282CGB1	1,000,000.00	4.441	12/31/2029	19,375.00	1,011,875.00	0.00	0.00	3,164.00	1,015,039.00
10003	LONE-S	BD-RES	09/01/2025	1,616.72	76,084.57	1,680,484.72	0.00	1,680,484.72	1,756,569.29
LS-COP	1,756,569.29	4.430		1,616.72	76,084.57	1,680,484.72	0.00	0.00	1,756,569.29
10004	FFCB	BD-RES	04/21/2025	20,000.00	2,002,927.19	0.00	0.00	-168.88	2,002,758.31
3133ETBF3	2,000,000.00	3.962	04/01/2030	0.00	2,028,480.00	0.00	0.00	8,956.00	2,037,436.00
10005	USTR	BD-RES	04/21/2025	19,392.27	1,957,639.30	0.00	0.00	-480.80	1,957,158.50
91282CFT3	1,950,000.00	3.890	10/31/2029	0.00	1,981,687.50	0.00	0.00	5,637.45	1,987,324.95
10006	USTR	BD-RES	04/21/2025	12,980.77	1,399,478.61	0.00	0.00	54.19	1,399,532.80
91282CMW8	1,400,000.00	3.767	04/15/2028	0.00	1,408,093.75	0.00	0.00	2,351.65	1,410,445.40
10007	USTR	INSURA	04/21/2025	10,662.77	1,149,571.72	0.00	0.00	44.51	1,149,616.23
91282CMW8	1,150,000.00	3.767	04/15/2028	0.00	1,156,648.44	0.00	0.00	1,931.71	1,158,580.15
10008	USTR	BD-RES	07/07/2025	25,035.84	2,677,993.38	0.00	0.00	1,184.57	2,679,177.95
91282CHJ3	2,700,000.00	3.948	06/30/2030	48,699.05	2,718,562.50	0.00	0.00	10,125.00	2,728,687.50
10009	USTR	BD-RES	07/07/2025	22,019.18	2,682,177.58	0.00	0.00	3,981.65	2,686,159.23
91282CEV9	2,740,000.00	3.892	06/30/2029	42,831.11	2,713,670.33	0.00	0.00	12,522.81	2,726,193.14
10010	FAMGOV	BD-RES	09/01/2025	31,281.24	3,382,304.15	185,554.96	511.53	185,043.43	3,567,347.58
31846V567	3,567,347.58	4.170		32,217.46	3,382,304.15	185,554.96	511.53	0.00	3,567,347.58
10011	FAMGOV	CAP-AS	09/01/2025	15,691.56	1,751,507.03	16,395.37	32.93	16,362.44	1,767,869.47
31846V567	1,767,869.47	4.170		16,395.37	1,751,507.03	16,395.37	32.93	0.00	1,767,869.47
10012	FAMGOV	GEN-OP	09/01/2025	17,120.31	1,910,985.66	17,888.20	35.93	17,852.27	1,928,837.93
31846V567	1,928,837.93	4.170		17,888.20	1,910,985.66	17,888.20	35.93	0.00	1,928,837.93
10013	FAMGOV	INSURA	09/01/2025	651.07	59,956.08	19,997.13	60.56	19,936.57	79,892.65
31846V567	79,892.65	4.170		622.13	59,956.08	19,997.13	60.56	0.00	79,892.65

**Lee College**  
**Texas Compliance Change in Val**  
**Sorted by Investment Class**  
**December 01, 2025 - February 28, 2026**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10014 63251971	JPM-CK 3,968.82	CONSTR 0.000	09/01/2025	0.00 0.00	4,725.43 4,725.43	492,300.00 492,300.00	493,056.61 493,056.61	-756.61 0.00	3,968.82 3,968.82
10015 63251971	JPM-CK 1,763,532.00	GEN-OP 0.000	09/01/2025	0.05 0.00	1,591,426.23 1,591,426.23	69,023,161.79 69,023,161.79	68,851,056.02 68,851,056.02	172,105.77 0.00	1,763,532.00 1,763,532.00
10016 TEXPOOLGOV	TXP-GV 2,040,303.93	CONSTR 4.310	09/01/2025	20,776.76 20,776.76	2,511,827.17 2,511,827.17	20,776.76 20,776.76	492,300.00 492,300.00	-471,523.24 0.00	2,040,303.93 2,040,303.93
10017 LS-COP	LONE-S 43,069,641.55	GEN-OP 4.430	09/01/2025	241,598.73 241,598.73	12,444,910.82 12,444,910.82	43,641,598.73 43,641,598.73	13,016,868.00 13,016,868.00	30,624,730.73 0.00	43,069,641.55 43,069,641.55
10018 LS-GOV	LONE-S 0.01	GEN-OP 4.310	09/01/2025	0.00 0.00	0.01 0.01	0.00 0.00	0.00 0.00	0.00 0.00	0.01 0.01
10019 TEXASFIT	TX-FIT 1,063,308.09	LOSTRV 4.480	09/01/2025	10,466.98 10,466.98	1,052,841.11 1,052,841.11	10,466.98 10,466.98	0.00 0.00	10,466.98 0.00	1,063,308.09 1,063,308.09
10020 LS-COP	LONE-S 1,032,692.94	INSURA 4.430	09/01/2025	832.34 832.34	31,860.60 31,860.60	1,000,832.34 1,000,832.34	0.00 0.00	1,000,832.34 0.00	1,032,692.94 1,032,692.94
10021 912828X88	USTR 250,000.00	BD-RES 3.766	12/09/2022 05/15/2027	1,476.17 0.00	245,387.22 245,839.85	0.00 0.00	0.00 0.00	783.30 898.40	246,170.52 246,738.25
10022 91282CFU0	USTR 2,200,000.00	BD-RES 4.773	04/30/2024 10/31/2027	22,562.15 0.00	2,175,154.65 2,224,835.93	0.00 0.00	0.00 0.00	3,198.98 171.47	2,178,353.63 2,225,007.40
10023 91282CHA2	USTR 2,200,000.00	BD-RES 4.725	04/30/2024 04/30/2028	19,143.65 0.00	2,141,390.10 2,200,515.64	0.00 0.00	0.00 0.00	5,987.39 4,726.96	2,147,377.49 2,205,242.60
10024 91282CKG5	USTR 2,200,000.00	BD-RES 4.573	04/30/2024 03/31/2029	22,438.19 0.00	2,170,881.82 2,241,593.75	0.00 0.00	0.00 0.00	2,155.13 5,070.45	2,173,036.95 2,246,664.20
10026 3135G0K36	FNMA 750,000.00	BD-RES 3.985	12/09/2022 04/24/2026	3,984.38 0.00	744,860.83 745,050.00	0.00 0.00	0.00 0.00	3,234.44 3,167.25	748,095.27 748,217.25
10027 3130ATVE4	FHLB 750,000.00	BD-RES 3.943	12/09/2022 12/11/2026	8,437.50 16,875.00	753,920.02 756,187.50	0.00 0.00	0.00 0.00	-953.52 -1,059.00	752,966.50 755,128.50
10028 3133EKQH2	FFCB 500,000.00	BD-RES 3.818	12/09/2022 06/11/2027	2,968.75 5,937.50	489,961.31 490,755.00	0.00 0.00	0.00 0.00	1,642.70 2,194.00	491,604.01 492,949.00

**Lee College**  
**Texas Compliance Change in Val**  
**Sorted by Investment Class**  
**December 01, 2025 - February 28, 2026**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10029	FFCB	BD-RES	12/09/2022	7,031.25	749,451.87	0.00	0.00	67.95	749,519.82
3133EN3S7	750,000.00	3.790	12/07/2027	14,062.50	752,422.50	0.00	0.00	1,994.25	754,416.75
10030	FFCB	BD-RES	04/30/2024	25,437.50	2,196,943.43	0.00	0.00	264.00	2,197,207.43
3133ERCF6	2,200,000.00	4.679	10/23/2028	0.00	2,261,182.00	0.00	0.00	1,183.60	2,262,365.60
10031	USTR	INSURA	04/30/2024	9,271.98	995,990.30	0.00	0.00	2,673.13	998,663.43
91282CGV7	1,000,000.00	4.899	04/15/2026	0.00	999,921.90	0.00	0.00	99.10	1,000,021.00
<b>Sub Totals For: Fair Value</b>				<b>592,999.51</b>	<b>51,408,986.46</b>	<b>116,109,456.98</b>	<b>82,853,921.58</b>	<b>33,281,810.07</b>	<b>84,690,796.53</b>
				<b>511,507.35</b>	<b>51,868,812.95</b>	<b>116,109,456.98</b>	<b>82,853,921.58</b>	<b>66,615.50</b>	<b>85,190,963.85</b>
<b>Report Grand Totals:</b>				<b>592,999.51</b>	<b>51,408,986.46</b>	<b>116,109,456.98</b>	<b>82,853,921.58</b>	<b>33,281,810.07</b>	<b>84,690,796.53</b>
				<b>511,507.35</b>	<b>51,868,812.95</b>	<b>116,109,456.98</b>	<b>82,853,921.58</b>	<b>66,615.50</b>	<b>85,190,963.85</b>

# Disclosures and Disclaimers

This report is provided as a courtesy to clients for informational purposes only and it does not replace the actual banking and custodial statements. This information in this report is designed to provide general information about the investment portfolio and is not intended to provide specific legal, investment or accounting advice.

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