LEE COLLEGE
BAYTOWN TEXAS

Office of Financial Aid

2011-12 REQUEST FOR UNSUBSIDIZED LOAN

Applicant's Name _____

Social Security Number
[   ]

Date of Birth _____

Students may request an additional unsubsidized loan provided that they have remaining need in their yearly budget. Unsubsidized loans DO accrue interest monthly. Students have the option to pay the interest monthly or have it capitalized into the principal of the loan. Like other Stafford loans, you are not required to begin repayment of the principal until six (6) months after you cease to be enrolled full time. The MAXIMUM that you can receive per aid year is $6,000. Dependent students whose parents do not apply for and are not denied a PLUS loan are eligible for $2,000 maximum.

I, _____ wish to have an UNSUBSIDIZED loan certified for the following semester(s):
          (print name)

(circle one)   **FALL only** | **SPRING only** | **FALL/SPRING** | **SRING/SUMMER**

I certify that I have the following educationally related expenses

_____ **Day care fees**

_____ **Supplies/Kits not covered by other aid**

_____ **Transportation**

_____ **Other (please explain):** _____

_____

Certification and Signatures

You must sign below certifying that accuracy of the information provided on this form. **You must submit data regarding your loan history and expected beginning salary and loan payment amount using the LOAN REPAYMENT tab on www.lee.edu/financialaid. Complete items 3a and 3b on that page and print the confirmation pages. You must also submit your loan history report from NSLDS, if you have received student loans before. Use the following website for your loan report www.nslds.ed.gov to submit either the history or the proof that no federal loans are on file with the Department of Education.** You will receive notification through the mail of the results. Please allow 2 weeks for processing
I (we) certify that all of the information on this form is complete and correct.

_____   ____/____/_____
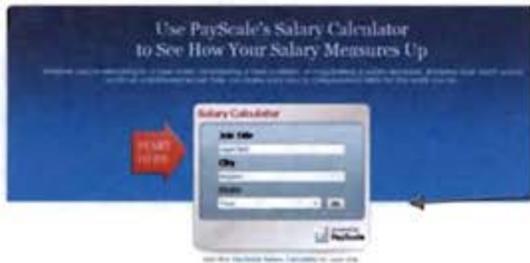   Student Signature   Date

"Steps for PayScale and Debt Wizard"

Step 1: Print your Loan History from NSLDS www.nslds.ed.gov then go to "Financial Aid Review" then "Accept" and use your loan amount borrowed for Step 5. NOTE: You must turn in your Loan History with your loan application.
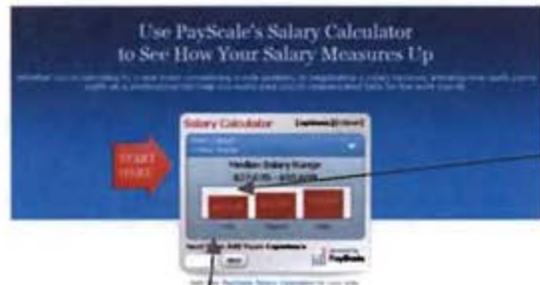
Step 2: Go to www.lee.edu , use Quicklinks and scroll down to Financial Aid, then click on Loan Repayment, Go to Step 3 and click on **a.** http://www.payscale.com/salary-calculator

NOTE
Job Title: Use the job title you will have when you graduate

Click Go

Step 3: Click GO

Note:
Print and submit with your loan application

Take this amount and use to calculate your Debt Wizard

Step 4: Under "Loan Repayment" then go to **b.** http://www.mappingyourfuture.org/paying/debtwizard/ then "How much can I afford to borrow in student loans based on a certain salary?"

Note:
Print and submit with your loan application

Click "back to wizard"

Click Calculate

Step 4: "back to wizard" and go to "How much salary do I need to support my student loan debt?

Put your total loan amount from NSLDS. If you do not have student loans put $0.

Click Calculate

Total loan amount you are requesting

Note: Print and submit with your loan application